

Memorandum



CITY OF DALLAS

DATE December 8, 2023

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The October 2023 sales tax receipts from the State Comptroller's Office are \$36.4 million and represents a 8.4 percent increase in total collections compared to the same reporting period last year.

- October 2022 actual \$33,546,824
- October 2023 budget \$36,062,647
- October 2023 actual \$36,363,830

The FY 2023-24 Sales Tax budget is \$451.7 million. October's receipts represent the first month of FY 2023-24 collections. Over the most recent 12 months, sales tax receipts have increased by 4.4 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

Thank you for your support. Please contact me with any questions.

A handwritten signature in blue ink that reads "Jack Ireland".

Jack Ireland
Chief Financial Officer

[Attachment]

c: T.C. Broadnax, City Manager
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Dr. Robert Perez, Assistant City Manager
Carl Simpson, Assistant City Manager
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

Sales Tax

as of October 2022

Month	Actual FY 2022-23	Budget FY 2023-24	Actual FY 2023-24	YTD Variance FY 2023-	YTD Variance FY 2023-	FY 2023-24	FY 2023-24
				24 Actuals versus FY 2022-23 Actuals (\$)	24 Actuals versus FY 2022-23 Actuals (%)	Actuals versus Budget (\$)	Actuals versus Budget (%)
October	\$ 33,546,824	\$ 36,062,647	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%
November	34,320,398	35,341,548					
December	43,576,728	45,970,014					
January	32,196,210	34,273,569					
February	31,149,534	33,134,657					
March	38,794,242	43,097,556					
April	32,534,853	35,467,490					
May	35,825,917	36,988,998					
June	38,045,795	41,544,065					
July	33,267,422	35,982,243					
August	33,838,141	34,045,495					
September	\$ 38,444,167	\$ 39,837,556					
Total	\$ 425,540,231	\$ 451,745,839	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%

