

# Memorandum



CITY OF DALLAS

DATE May 10, 2024

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The March 2024 sales tax receipts from the State Comptroller's Office total \$40.3 million and represents a 4.0% increase in total collections compared to the same reporting period last year. Over the most recent 12 months, sales tax receipts have increased by 2.4%.

- March 2023 actual \$38,794,242
- March 2024 budget \$43,097,556
- March 2024 actual \$40,335,594

March's receipts represent the sixth month of FY 2023-24 collections. The FY 2023-24 budget for sales tax is \$451.7 million. Year-to-date collections are \$5.7 million below our year-to-date budget. We will continue to monitor our sales tax forecast closely and keep you informed.

Please contact me or Janette Weedon, Director of Budget & Management Services if you have any questions.

A handwritten signature in blue ink that reads "Jack Ireland".

Jack Ireland  
Chief Financial Officer

[Attachment]

c: Kimberly Bizzor Tolbert, City Manager (I)  
Tammy Palomino, City Attorney  
Mark Swann, City Auditor  
Biliera Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Jon Fortune, Deputy City Manager  
Majed A. Al-Ghafry, Assistant City Manager

M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager  
Dr. Robert Perez, Assistant City Manager  
Donzell Gipson, Assistant City Manager (I)  
Robin Bentley, Assistant City Manager (I)  
Genesis D. Gavino, Chief of Staff to the City Manager  
Directors and Assistant Directors

# Sales Tax

as of March 2024

Month	Actual FY 2022-23	Budget FY 2023-24	Actual FY 2023-24	YTD Variance FY 2023-24 Actuals versus FY 2022-23 Actuals		FY 2023-24 Actuals versus Budget		FY 2023-24 Actuals versus Budget	
				24 Actuals versus FY 2022-23 Actuals (\$)	24 Actuals versus FY 2022-23 Actuals (%)	Actuals versus Budget (\$)	Actuals versus Budget (%)		
October	\$ 33,546,824	\$ 36,062,647	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%		
November	\$ 34,320,398	\$ 35,341,548	\$ 34,953,101	\$ 632,703	1.8%	\$ (388,447)	-1.1%		
December	\$ 43,576,728	\$ 45,970,014	\$ 57,918,035	\$ 14,341,307	32.9%	\$ 11,948,021	26.0%		
January	\$ 32,196,210	\$ 34,273,569	\$ 19,203,209	\$ (12,993,001)	-40.4%	\$ (15,070,360)	-44.0%		
February	\$ 31,149,534	\$ 33,134,657	\$ 33,405,228	\$ 2,255,694	7.2%	\$ 270,570	0.8%		
March	\$ 38,794,242	\$ 43,097,556	\$ 40,335,594	\$ 1,541,352	4.0%	\$ (2,761,962)	-6.4%		
April	\$ 32,534,853	\$ 35,467,490							
May	\$ 35,825,917	\$ 36,988,998							
June	\$ 38,045,795	\$ 41,544,065							
July	\$ 33,267,422	\$ 35,982,243							
August	\$ 33,838,141	\$ 34,045,495							
September	\$ 38,444,167	\$ 39,837,556							
<b>Total</b>	<b>\$ 425,540,231</b>	<b>\$ 451,745,839</b>	<b>\$ 222,178,997</b>	<b>\$ 8,595,061</b>	<b>4.0%</b>	<b>\$ (5,700,995)</b>	<b>-2.5%</b>		

