

Memorandum



CITY OF DALLAS

DATE March 15, 2024

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The January 2024 sales tax receipts from the State Comptroller's Office total \$19.2 million. Last month, we received a revenue allocation from a large audit finding from January 2010 through June 2013. After further review, the State Comptroller's Office determined that the positive audit allocation last month was in error therefore they have reclaimed \$13.4 million from our January 2024 receipts. Corrections are common but typically occur on a much smaller scale.

January's receipts represent the fourth month of FY 2023-24 collections. Receipts for the four months from October 2023 through January 2024 are \$4.8 million more than received for the same reporting period last fiscal year, but \$3.2 million less than the FY 2023-24 budget allocation for these four months. Over the most recent 12 months, sales tax receipts have increased by 2.2%.

We will continue to monitor our sales tax forecast closely and keep you informed. Please contact me or Janette Weedon, Director of Budget & Management Services if you have any questions.

A handwritten signature in blue ink that reads "Jack Ireland".

Jack Ireland
Chief Financial Officer

c: T.C. Broadnax, City Manager
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Dr. Robert Perez, Assistant City Manager
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

Sales Tax

as of January 2024

Month	Actual FY 2022-23	Budget FY 2023-24	Actual FY 2023-24	YTD Variance FY 2023-	YTD Variance FY 2023-	FY 2023-24	FY 2023-24
				24 Actuals versus FY 2022-23 Actuals (\$)	24 Actuals versus FY 2022-23 Actuals (%)	Actuals versus Budget (\$)	Actuals versus Budget (%)
October	\$ 33,546,824	\$ 36,062,647	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%
November	\$ 34,320,398	\$ 35,341,548	\$ 34,953,101	\$ 632,703	1.8%	\$ (388,447)	-1.1%
December	\$ 43,576,728	\$ 45,970,014	\$ 57,918,035	\$ 14,341,307	32.9%	\$ 11,948,021	26.0%
January	\$ 32,196,210	\$ 34,273,569	\$ 19,203,209	\$ (12,993,001)	-40.4%	\$ (15,070,360)	-44.0%
February	\$ 31,149,534	\$ 33,134,657					
March	\$ 38,794,242	\$ 43,097,556					
April	\$ 32,534,853	\$ 35,467,490					
May	\$ 35,825,917	\$ 36,988,998					
June	\$ 38,045,795	\$ 41,544,065					
July	\$ 33,267,422	\$ 35,982,243					
August	\$ 33,838,141	\$ 34,045,495					
September	\$ 38,444,167	\$ 39,837,556					
Total	\$ 425,540,231	\$ 451,745,839	\$ 148,438,175	\$ 4,798,015	3.3%	\$ (3,209,603)	-2.1%

