

**DALLAS CONVENTION CENTER HOTEL DEVELOPMENT CORPORATION
BOARD MEETING**

Wednesday, October 8, 2008 at 2:15PM
Dallas City Hall - Room 4CN1
1500 Marilla Street
Dallas, TX 75201

Agenda

1. Approve minutes of meeting of September 18, 2008.
2. Consider a reimbursement resolution, finding and declaring that the reimbursement of the corporation and certain third parties for the payment of capital expenditures will be appropriate and consistent with the lawful objectives of the corporation and, as such, declaring the corporation's intent, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for payments to certain third parties related to the convention center headquarters hotel project, at such time as it issues obligations to finance the Hotel.
3. Authorize the preparation of plans for the issuance of hotel revenue bonds in one or more series, including the engagement of co-bond counsel, co-financial advisors, underwriters, trustee, special legal counsel and other consultants necessary for the issuance, sale and delivery of such bonds, and direct the executive director to engage in other matters in connection with the issuance, sale and delivery of such bonds.
4. Adjourn.

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. Contemplated or pending litigation or matters where legal advice is requested of the City Attorney. Section 551.071 of the Texas Open Meetings Act.
2. The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.072 of the Texas Open Meetings Act.
3. A contract for a prospective gift or donation to the City if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.073 of the Texas Open Meetings Act.
4. Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an office or employee. Section 551.074 of the Texas Open Meetings Act.
5. The deployment or specific occasions for implementation of security personnel or devices. Section 551.076 of the Texas Open Meetings Act.
6. Deliberations regarding Economic Development negotiations. Section 551.087 of the Texas Open Meetings Act.

Dallas Convention Center Hotel Development Corporation

Meeting Record
October 8, 2008

Meeting Date: October 8, 2008 Meeting Start time: 2:23 PM

Board Members Present:

Ryan Evans, City of Dallas, CMO
Frank Poe, City of Dallas, CES
Shelia Robinson, City of Dallas, OFS

Staff Present:

Warren Ernst, City of Dallas, CAO
Stephanie Coleman, City of Dallas, CMO

Other Attendees:

Jeff Leuschel, McCall, Parkhurst & Horton
L.L.P.

AGENDA:

1. Approve minutes of meeting September 18, 2008.

Action Taken/Committee Recommendation(s) Motion made to approve minutes of meeting September 18, 2008.

Motion made by: Frank Poe

Item passed unanimously: X

Item failed unanimously: _____

Motion seconded by: Shelia Robinson

Item passed on a divided vote: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

2. Consider a reimbursement resolution, finding and declaring that the reimbursement of the corporation and certain third parties for the payment of capital expenditures will be appropriate and consistent with the lawful objectives of the corporation and, as such,

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declaring the corporation's intent, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for payments to certain third parties related to the convention center headquarters hotel project, at such time as it issues obligations to finance the Hotel.

Action Taken/Committee Recommendation(s): Motion made to approve reimbursement resolution.

Motion made by: Frank Poe

Item passed unanimously: X

Item failed unanimously: _____

Motion seconded by: Shelia Robinson

Item passed on a divided vote: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

3. Authorize the preparation of plans for the issuance of hotel revenue bonds in one or more series, including the engagement of co-bond counsel, co-financial advisors, underwriters, trustee, special legal counsel and other consultants necessary for the issuance, sale and delivery of such bonds, and direct the executive director to engage in other matters in connection with the issuance, sale and delivery of such bonds.

Action Taken/Committee Recommendation(s): Motion made to authorize the preparation of plans for the issuance of hotel revenue bonds in one or more series, including the engagement of co-bond counsel, co-financial advisors, underwriters, trustee, special legal counsel and other consultants necessary for the issuance, sale and delivery of such bonds, and direct the executive director to engage in other matters in connection with the issuance, sale and delivery of such bonds.

Motion made by: Frank Poe

Item passed unanimously: X

Item failed unanimously: _____

Motion seconded by: Shelia Robinson

Item passed on a divided vote: _____

Item failed on a divided vote: _____

Follow-up (if necessary):

Meeting Adjourned: 2:29 PM.

Approved By: _____