

GOVERNMENT PERFORMANCE & FINANCIAL MANAGEMENT

Meeting Record

Meeting Date: June 4, 2018

Convened: 2:02 pm

Adjourned: 2:53 pm

Committee Members Present:

Jennifer S. Gates, Chair
Scott Griggs, Vice Chair
Sandy Greyson

Philip Kingston
Tennell Atkins
Lee Kleinman

Kevin Felder

Committee Members Absent:

Other Council Members Present:

Staff Present:

Elizabeth Reich
Akilah McLaughlin
Jack Ireland
Sheri Kowalski
Lance Sehorn
Corrine Steeger

Zeronda Smith
Jenifer West
Filicia Hernandez
Adelia Gonzalez
Zarin Gracey
Craig Kinton

Nicholas Palmer
Joy Prescott
Connie Tankersley
Barbara McAninch
Terry Lowery

Others Present:

AGENDA:

Call to Order

1. **Consideration of the May 21, 2018 Minutes**

Presenter(s): N/A

Information Only: _

Action Taken/Committee Recommendation(s): *Approved*

Motion was made to approve the May 21, 2018 minutes. Motion passed unanimously.

Motion made by: Kevin Felder

Motion seconded by: Scott Griggs

2. **Consideration of Upcoming Agenda Items for June 13, 2018 City Council Meeting**

Presenter(s): N/A

Information Only: _

Action Taken/Committee Recommendation(s):

Motion was made to hold item 35 to give time for nation-wide search for M/WBE bids. Zarin Gracey stated that the bidding process had been closed.

Motion made by: Kevin Felder

Motion seconded by: None

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GOVERNMENT PERFORMANCE & FINANCIAL MANAGEMENT

Meeting Record

Briefings

3. **Dallas Water Utilities Upcoming Bond Sale**

Presenter(s): Corrine Steeger, Assistant Director and Treasury Manager, City Controller's Office

Information Only:

Action Taken/Committee Recommendation(s): Approved

Corrine Steeger briefed the committee on Dallas Water Utilities (DWU) upcoming bond sale. The sale of up to \$165 million in DWU system revenue refunding bonds will retire outstanding commercial paper issued by DWU to provide short-term financing for capital projects. The City's Co-Financial Advisors recommend a competitive bond sale based on favorable market conditions and DWU's stable credit profile. Staff requested that the committee recommend the following council actions:

- Approval of a resolution on the June 27 City Council Agenda authorizing staff to proceed with preparations for the bond sale
- Approval of a parameters ordinance on the August 8 City Council Agenda authorizing the sale of up to \$165 million Waterworks and Sewer System Revenue Refunding Bonds, Series 2018C

Motion was made to move forward to Council with recommendation. Motion passed unanimously.

Motion made by: Sandy Greyson

Motion seconded by: Tennell Atkins

4. **Driver Safety Program**

Presenter(s): Zeronda Smith, Director, Office of Risk Management

Information Only: X

Action Taken/Committee Recommendation(s):

Zeronda Smith briefed the committee on revisions to Administrative Directives 3-3 and 3-49 and the Office of Risk Management's new investigative unit. She also previewed upcoming changes to technology and safety awards. There were some questions about classification of incidents.

Motion made by: N/A

Motion seconded by: N/A

FYI

5. **Southwest Transplant Alliance – Bond Issuance TEFRA Approval**

Presenter(s):

Information Only:

Action Taken/Committee Recommendation(s):

Motion was made to move forward to Council with recommendation. Motion passed unanimously.

Motion made by: Tennell Atkins

Motion seconded by: Sandy Greyson

GOVERNMENT PERFORMANCE & FINANCIAL MANAGEMENT

Meeting Record

Adjourn

Jennifer S. Gates, Chair
Government Performance & Financial Management

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