Memorandum



DATE May 4, 2018

TO Honorable Mayor and Members of the City Council

SUBJECT May 9, 2018 Agenda Item #32 - Correction Memo

Please note corrections to the May 9, 2018 Agenda Item #32. Most Agenda Item revisions are reflected in the Subject to better capture the actions described in the Resolution, as advised by the City Attorney's Office. Revisions are highlighted as follows:

SUBJECT

Authorize the (1) adoption of a new comprehensive housing policy (the "Housing Policy");: (21) to rescind and replace the Home Repair Programs with the Home Improvement and Preservation Program; (2) to incorporate existing housing strategies, tools and programs including Landbank, Housing Bill 110, Dallas Tomorrow Fund, Dallas Homebuyer Assistance Program, and Tenant Based Rental Assistance; (3) to create and implement certain new existing housing strategies, tools and programs; are incorporated into the comprehensive housing policy; (34) to restrict certain changes to the Housing Policy to future city council approval of any addition to, alteration or deletion of a strategy tool, or program included in the comprehensive housing policy via a resolution to amend the Housing Policy unless such addition, alteration or deletion is purely administrative in form and does not alter the stated goals; (-4-5) to recommend the Community Development Commission shall to use the Housing Policy as a guide for developing all recommendations, including those related to the U.S. Department of Housing and Urban Development entitlement grants; (56) to direct the City Manager to execute individual loans agreements, which may includes—loans exceeding \$50,000, (and other necessary documents) in accordance with the Dallas Homebuyer Assistance Program and Home Improvement and Preservation Program; and without additional Council approval; (67) to use unspent funds estimated at approximately \$4.8M from home repair activities (Major Systems Repairs, Emergency System Repair, and Home Rebate Improvement) for the may be used in the new Home Improvement and Preservation Program; and (7) Housing Policy to take effect immediately upon approval

BACKGROUND

The amount of unencumbered funds as of April 30, 2018 to be allocated towards the Home Improvement and Preservation Program are estimated at \$4.8M. This amount is subject to change until the Housing Policy's full adoption of the new program.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

The Housing Committee established three goals for the development of a comprehensive strategy for housing on March 12, 2017.

The Economic Development and Housing Committee approved the City of Dallas Housing Policies on March 12, 2017.

SECTION 4. That the <u>City will recommend that the Community Development Commission (CDC) shall use the comprehensive housing policy as a guide for developing all recommendations, including those related to HUD entitlement grants.</u>

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SECTION 5. That the City Manager is hereby authorized to execute individual loan agreements (and other necessary documents), in accordance with the <u>Downpayment Dallas</u> Homebuyer Assistance Program and Home Improvement and Preservation Program, which includes loans exceeding \$50,000, without additional Council approval. Funds that support these program activities are encumbered annually pursuant to the Consolidated Plan Budget.

SECTION 6. That the new Home Improvement and Preservation Program is hereby created pursuant to Exhibit B, and that the unspent funds estimated at approximately \$4.8M from home repair activities (Major Systems Repairs, Emergency System Repair, and Home Rebate Improvement) may shall be used for in the new Home Improvement and Preservation Program.

Should you_have any questions or concerns, please feel free to contact me.

Raquel Favela

Chief of Economic Development & Neighborhood Services

c: T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Bilierae Johnson, City Secretary
Daniel F. Solis, Administrative Judge
Kimberly Bizor Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager
Jo M. (Jody) Puckett, Assistant City Manager (Interim)

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
M. Elizabeth Reich, Chief Financial Officer
Nadia Chandler Hardy, Chief of Community Services
Raquel Favela, Chief of Economic Development & Neighborhood Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors