

Memorandum



CITY OF DALLAS

INCLUDED WITH FRIDAY MEMOS ON July 26, 2019

DATE July 25, 2019

TO Honorable Mayor and Members of the City Council

SUBJECT **2019 Certified Property Values**

The Appraisal Districts have certified the 2019 tax rolls. Total property value within the City of Dallas increased by 7.81 percent when comparing the 2019 certified values with the 2018 certified values (see table below). The 2019 certified tax roll includes \$3,741,152,362 of new construction value.

| Appraisal District | 2018 Certified Value | 2019 Certified Value | Value Change | Percent Change |
|--------------------|----------------------|----------------------|------------------|----------------|
| Collin | \$5,382,690,210 | \$5,657,015,355 | \$274,325,145 | 5.10% |
| Dallas | \$123,084,699,759 | \$132,833,918,596 | \$9,749,218,837 | 7.92% |
| Denton | \$1,603,893,122 | \$1,735,724,224 | \$131,831,102 | 8.22% |
| Rockwall | \$9,703,170 | \$10,973,460 | \$1,270,290 | 13.09% |
| Total | \$130,080,986,261 | \$140,237,631,635 | \$10,156,645,374 | 7.81% |

We will use the certified tax rolls to forecast the City's property tax revenues and to finalize a balanced budget for FY 2019-20 and FY 2020-21. We will present the City Manager's Proposed Budget to the City Council on Tuesday, August 13.

The roll-back tax rate and effective tax rate calculations are not available at this time. The Dallas County Tax Office will provide these rates within the next 10 days.

Please contact me if you have any questions or require additional information.

M. Elizabeth Reich
Chief Financial Officer

C: T.C. Broadnax, City Manager
Chris Caso, City Attorney (Interim)
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
Michael Mendoza, Chief of Economic Development and Neighborhood Services
Laila Aleqresh, Chief Innovation Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors