



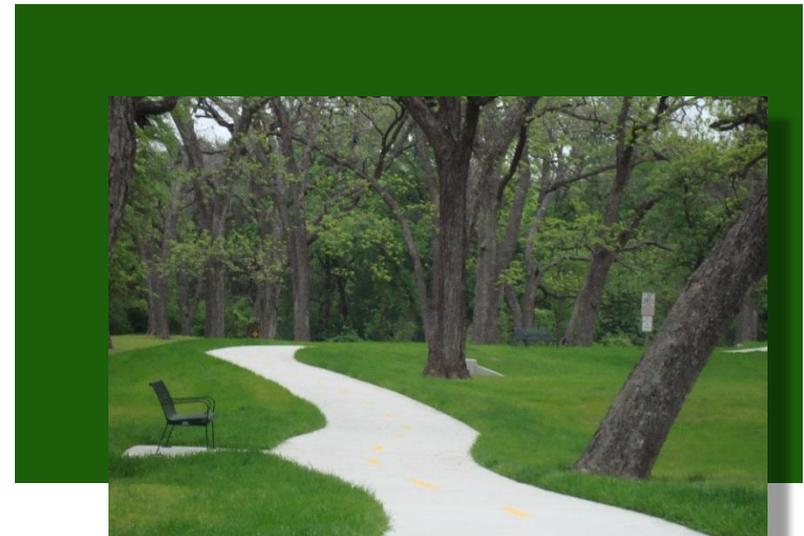
Dallas Park & Recreation



**2017 Bond Program – Land Acquisition and Partnership  
Match Funding Guidelines  
Park and Recreation Board  
November 1, 2018**

# Purpose

- Present background on the 2017 Bond Program allocations for:
  - Land Acquisition and Partnership Match funding
  - Land Acquisition
- Present proposed guidelines for the use of the allocation
- Receive feedback from the Board



# Bond Program Allocation

- The 2017 Bond Program included the following in System-Wide funding:
  - ***Land Acquisition and Partnership Match Funding*** - \$5M
  - ***Land Acquisition*** - 2.2M
- During the Bond Program planning process and prior to the City Council's vote to call the Bond Program Referendum, several Councilmembers agreed to include land acquisition funding for their Council Districts if the System-wide ***Land Acquisition and Partnership Match Funding*** allocation could be used as a match

# Bond Program Allocation

- Of the \$5M ***Land Acquisition and Partnership Match Funding***, \$2.7M was utilized to leverage \$4.8M in Council District land acquisition funding

Item	Amount - Land Acquisition and Partnership Match Funding	Amount - Council District Funding
New park in the Cedars - CD 2	\$ 500,000	\$ 500,000
New park in CD 10	\$1,000,000	\$1,000,000
New park in CD 5	<u>\$1,200,000</u>	<u>\$3,300,000</u>
<b>Totals</b>	<b>\$2,700,000</b>	<b>\$4,800,000</b>

# Bond Program Allocation

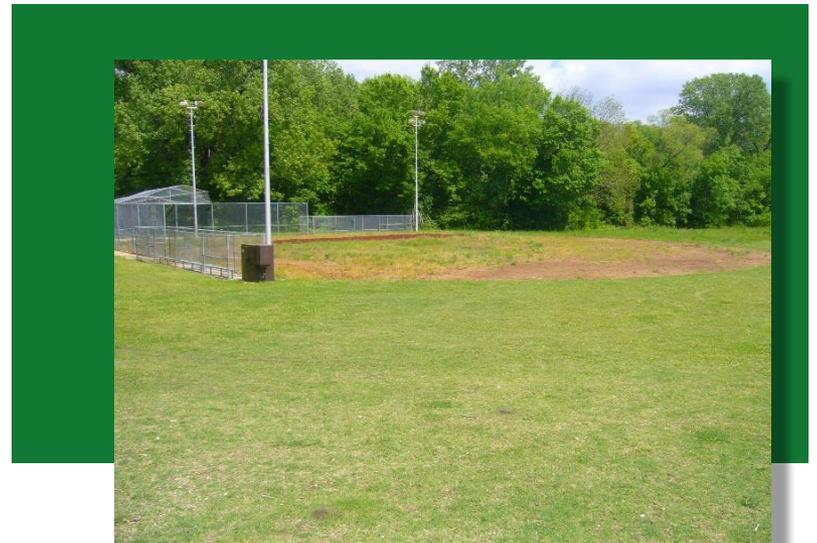
- \$2.3M is now available for ***Land Acquisition and Partnership Match Funding***
- No guidelines have been established for the use of:
  - ***Land Acquisition and Partnership Match Funding*** (\$2.3M)
  - ***Land Acquisition – System-wide Allowance*** (\$2.2M)
- Land acquisition costs have risen in the last few years, so these allowances will most likely not yield many opportunities for property acquisitions
  - Funds need to be spent wisely for the best use for the Park system

# Recommended Guidelines

- ***Land Acquisition*** – System-wide Allowance (\$2.2M)
  1. Consider properties in either park desert areas that would satisfy the 10-minute walk to a park **or** land that meets at least one of the Smart-Growth priorities
  2. Prioritize properties where grants or private matches can leverage bond funds. An example of this:
    - Non-profit organization wishes to develop new park in Dallas
    - Organization raises funds to match city's investment at least 1:1

# Recommended Guidelines

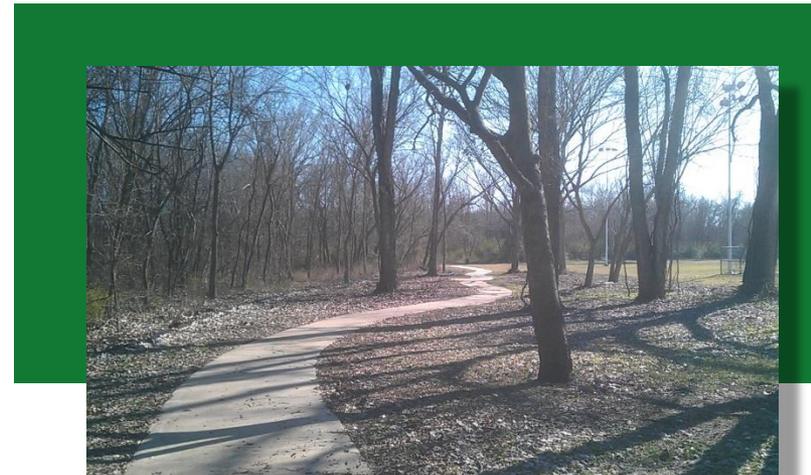
- **Land Acquisition** – System-wide Allowance (\$2.2M) – cont'd.
  3. City properties, belonging to other departments, that are being released for sale (“strike-off”)
  4. Utilize for properties which are included in the Bond Program and acquisition costs are over budget



# Recommended Guidelines

## ***Land Acquisition and Partnership Match Funding (\$2.3M)***

- Allocate one-half of the \$2.3M (\$1.15M) for ***Land Acquisition***
  - Use the same guidelines as the ***Land Acquisition*** allocation
  - This would yield a total of \$3.35M for ***Land Acquisition***
- Allocate one-half of the \$2.3M (\$1.15M) for ***Partnership Match Funding*** opportunities



# Recommended Guidelines

## Partnership Match Funding (\$1.15M):

1. Prioritize for neighborhood/community parks and trails
2. New projects - matches for groups who have raised a minimum of \$50K (\$100K project total budget), subject to Park and Recreation Board approval
  - Friends group to raise funds prior to bond funds being made available
  - Minimum of 50% match from private groups
3. Supplemental funding for Bond Program projects, where private funds provide at least a 50% match to the *Partnership Match Funding*
4. Grant applications requiring a match

# Discussion

Guidelines for:

- ***Land Acquisition and Partnership Match Funding*** (\$2.3M)
- ***Land Acquisition – System-wide Allowance*** (\$2.2M)





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