

Memorandum



CITY OF DALLAS

DATE **February 16, 2024**

TO **Honorable Mayor and Members of the City Council**

SUBJECT **2017 Bond Program – 1st Quarter Status Update (FY 2024)**

In November 2017, Dallas voters approved a \$1.05 Billion Bond Program which included 10 propositions for the delivery of capital infrastructure projects to improve the quality of life for all residents across the City of Dallas. As of **December 31, 2023**, the City has committed **\$900,190,504** or **86%** of the bond authorization for the implementation of the 2017 approved bond projects. Please refer to Figure 1 (see page 2), which provides an overview of all bond funds committed in the implementation of the approved 2017 bond projects.

The 2017 Bond Program is comprised of 1,384 projects scheduled for delivery across various infrastructure disciplines. As of **December 31, 2023**, the city has awarded **1,331** or **96%** of the approved projects (refer to Figure 2 on Page 2 for project statuses).

As the 2017 Bond Program continues to move forward and nearing completion, the uncommitted available funds continue to be earmarked for the completion of the bond program approved projects.

Should you have additional questions, please contact Jennifer Nicewander, Director of the Office of Bond and Construction Management, at jennifer.nicewander@dallas.gov or 214-671-8450.

A handwritten signature in black ink, appearing to read 'Rob Perez'.

Robert M. Perez, Ph.D.

Assistant City Manager

[Attachment]

c: T.C. Broadnax, City Manager
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Jack Ireland, Chief Financial Officer
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

FIGURE 1						
2017 BOND PROGRAM PROJECT COMMITMENTS TO DATE						
	a	b	c	d	e	f
PROPOSITION	BOND AUTHORIZATION	EXPENDITURES & ENCUMBERED ¹	LEGACY BOND PROGRAM ADJUSTMENTS ²	APPROVED PENDING COMMITMENTS 2017 BOND PROGRAM ³	BALANCE	% BOND AUTHORIZATION COMMITTED (b+c+d)/a
Streets and Transportation (A)	\$ 533,981,000	\$ 463,378,541	\$ 14,354,218	\$ 20,205,130	\$ 36,043,111	93%
Park and Recreation (B)	\$ 261,807,000	\$ 194,509,535	\$ (1,333,012)	\$ 1,642,141	\$ 66,988,336	74%
Fair Park (C)	\$ 50,000,000	\$ 43,816,983	\$ 289,188	\$ 268,571	\$ 5,625,258	89%
Flood Protection and Storm Drainage (D)	\$ 48,750,000	\$ 35,073,522	\$ -	\$ 1,358,526	\$ 12,317,953	75%
Library Facilities (E)	\$ 15,589,000	\$ 15,083,955	\$ 103,472	\$ -	\$ 401,573	97%
Cultural and Performing Arts Facilities (F)	\$ 14,235,000	\$ 13,564,486	\$ 365,257	\$ -	\$ 305,257	98%
Public Safety Facilities (G)	\$ 32,081,000	\$ 27,347,161	\$ 1,827,806	\$ -	\$ 2,906,033	91%
City Facilities (H)	\$ 18,157,000	\$ 4,040,994	\$ 7,389,948	\$ -	\$ 6,726,058	63%
Economic Development (I)	\$ 55,400,000	\$ 30,092,213	\$ -	\$ 6,950,189	\$ 18,357,598	67%
Homeless Assistance Facilities (J)	\$ 20,000,000	\$ 17,516,408	\$ -	\$ 2,345,273	\$ 138,319	99%
Total	\$ 1,050,000,000	\$ 844,423,797	\$ 22,996,878	\$ 32,769,830	\$ 149,809,496	86%

NOTES

¹ December 2023 Budget vs. Actual Report (BVA) ITD Expenditures and Current Encumbered.

² The column reflects adjustments that include 2017 Bond project expenditures and encumbrances that are in prior bond programs less legacy project expenditures and encumbrances in the 2017 Bond Program.

³ Approved 2017 Bond Project commitments that are not recorded in the financial system, such as amounts recently approved by the City Council.

