

Memorandum



CITY OF DALLAS

DATE January 12, 2024

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The November 2023 sales tax receipts from the State Comptroller's Office are \$35.0 million and represents a 1.8 percent increase in total collections compared to the same reporting period last year.

- November 2022 actual \$34,320,398
- November 2023 budget \$35,341,548
- November 2023 actual \$34,953,101

November's receipts represent the second month of FY 2023-24 collections. Over the most recent 12 months, sales tax receipts have increased by 3.6 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

Please contact me or Janette Weedon Director of Budget and Management Services with any questions.

A handwritten signature in black ink, appearing to read 'Jack Ireland'.

Jack Ireland
Chief Financial Officer

[Attachment]

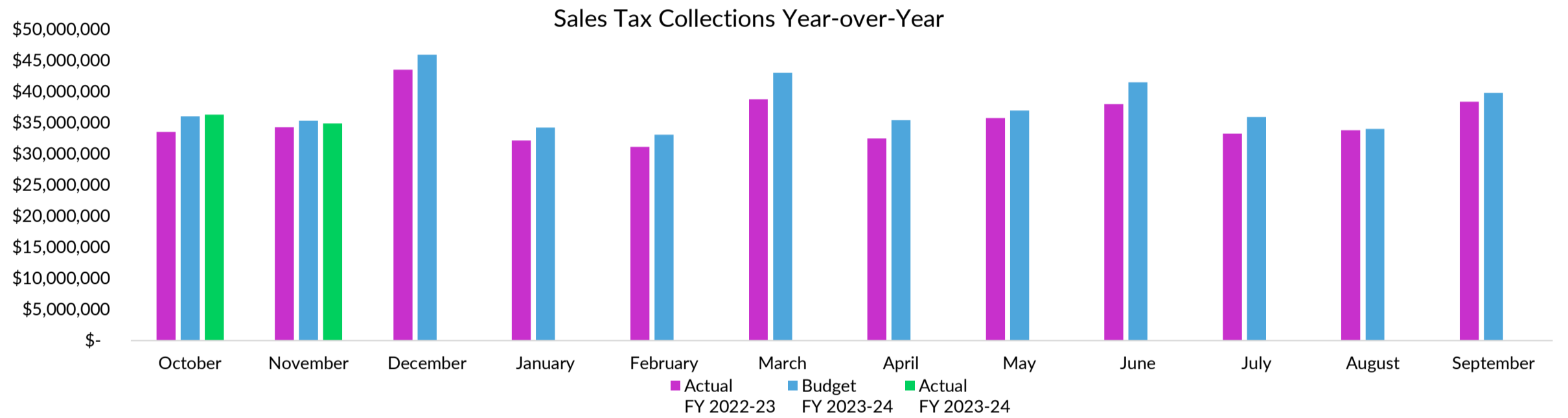
c: T.C. Broadnax, City Manager
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Dr. Robert Perez, Assistant City Manager
Carl Simpson, Assistant City Manager
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

Sales Tax

as of November 2023

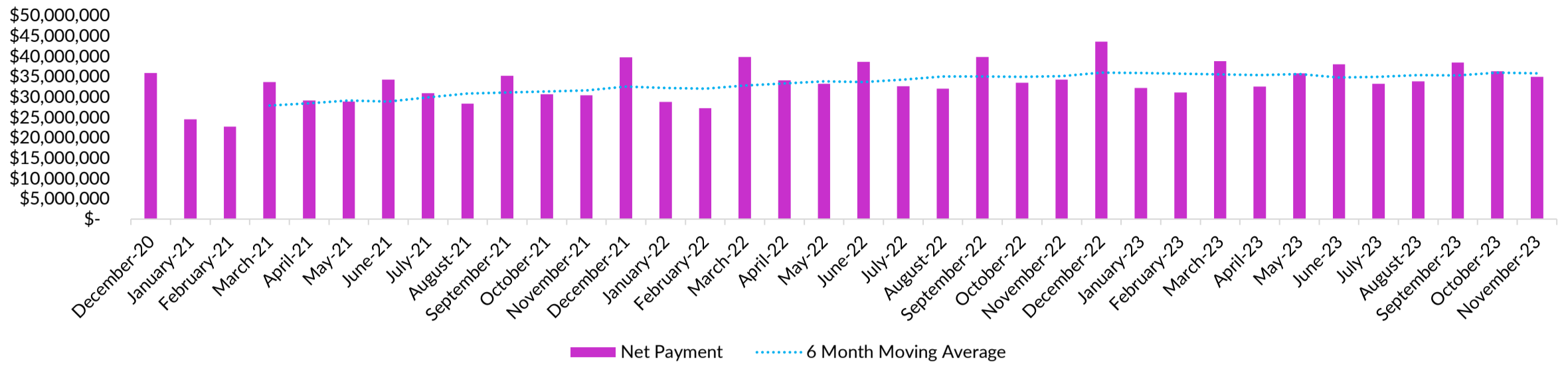
Month	Actual FY 2022-23	Budget FY 2023-24	Actual FY 2023-24	YTD Variance FY 2023-	YTD Variance FY 2023-	FY 2023-24	FY 2023-24
				24 Actuals versus FY 2022-23 Actuals (\$)	24 Actuals versus FY 2022-23 Actuals (%)	Actuals versus Budget (\$)	Actuals versus Budget (%)
October	\$ 33,546,824	\$ 36,062,647	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%
November	34,320,398	\$ 35,341,548	\$ 34,953,101	\$ 632,703	1.8%	\$ (388,447)	-1.1%
December	43,576,728	\$ 45,970,014					
January	32,196,210	\$ 34,273,569					
February	31,149,534	\$ 33,134,657					
March	38,794,242	\$ 43,097,556					
April	32,534,853	\$ 35,467,490					
May	35,825,917	\$ 36,988,998					
June	38,045,795	\$ 41,544,065					
July	33,267,422	\$ 35,982,243					
August	33,838,141	\$ 34,045,495					
September	\$ 38,444,167	\$ 39,837,556					
Total	\$ 425,540,231	\$ 451,745,839	\$ 71,316,931	\$ 3,449,709	5.1%	\$ (87,264)	-0.1%



Sales Tax

as of November 2023

Sales Tax Net Payments (36 Months)



Sales Tax Net Payments - Year over Year Change (%)

