

Memorandum



CITY OF DALLAS

DATE February 9, 2024

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The December 2023 sales tax receipts from the State Comptroller's Office are \$57.9 million and includes \$13.4 million from the State Comptroller's Office as part of an audit finding from prior reporting periods (January 2010- June 2013). The State identified one vendor incorrectly reporting sales tax for other entities. We do not expect additional revenue from this audit.

Current period collections (excluding the audit finding) represent a 4.4% increase compared to current period collections for the same reporting period last year. Total collections (including the audit finding) represent a 32.9% increase compared to total collections for the same reporting period last year.

- December 2022 actual \$43,576,728
 - December 2023 budget \$45,970,014
 - December 2023 actual \$44,527,420*
- *Excludes audit finding – total amount for December with audit finding is \$57,918,035

The FY 2023-24 budget for sales tax is \$451.7 million and \$26.2 million more than the FY 2022-23 actual collections. December's receipts represent the third month of FY 2023-24 collections. We will continue to monitor our sales tax forecast closely and keep you informed.

Please contact me or Janette Weedon, Director of Budget & Management Services if you have any questions.

A handwritten signature in blue ink that reads "Jack Ireland".

Jack Ireland
Chief Financial Officer

[Attachment]

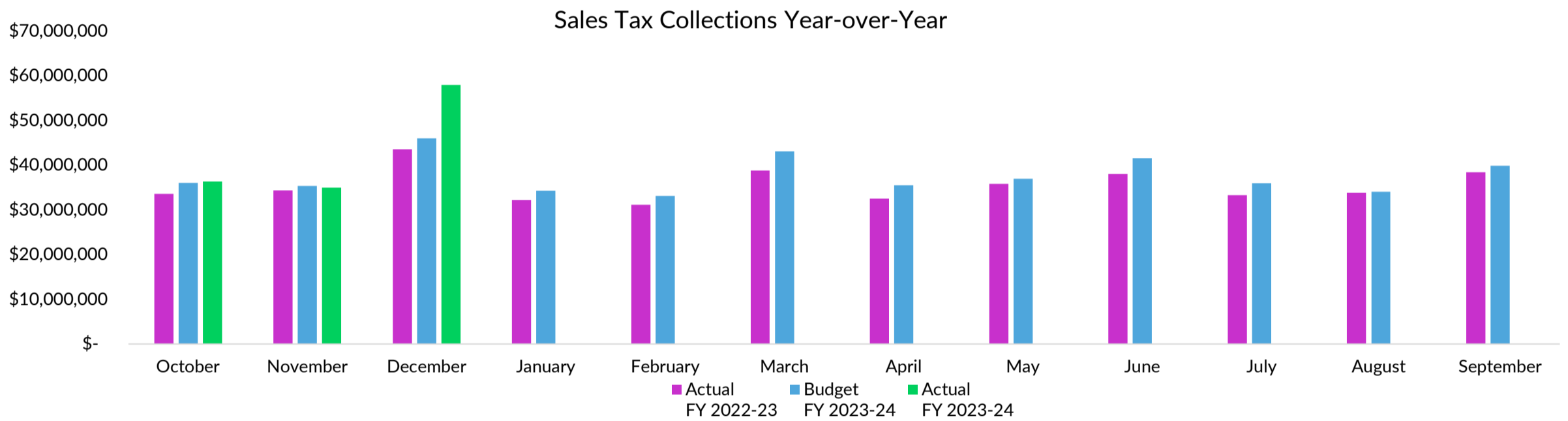
c: T.C. Broadnax, City Manager
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Billierae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Deputy City Manager

Jon Fortune, Deputy City Manager
Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Dr. Robert Perez, Assistant City Manager
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

Sales Tax

as of December 2023

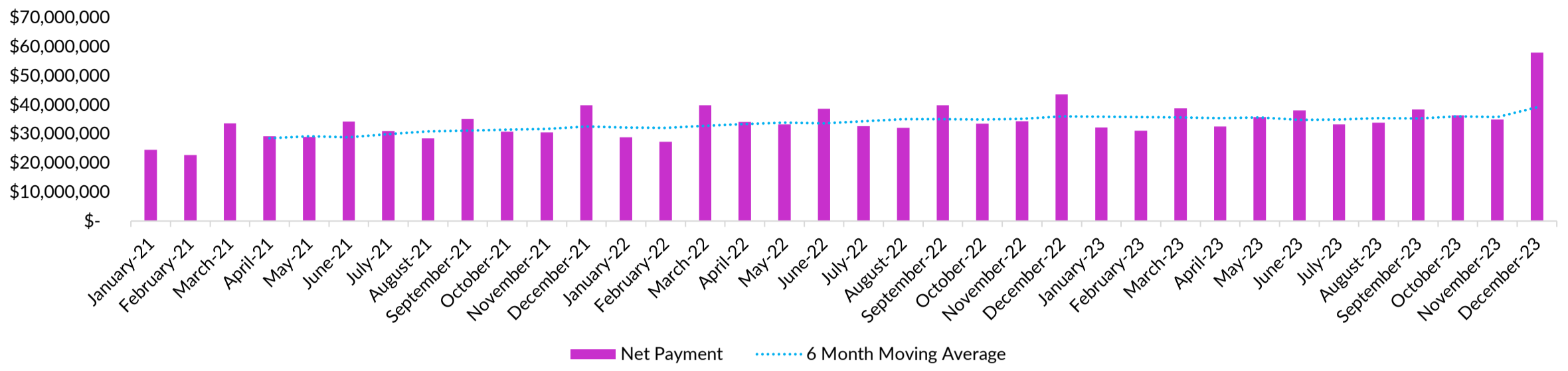
Month	Actual FY 2022-23	Budget FY 2023-24	Actual FY 2023-24	YTD Variance FY 2023-	YTD Variance FY 2023-	FY 2023-24	FY 2023-24
				24 Actuals versus FY 2022-23 Actuals (\$)	24 Actuals versus FY 2022-23 Actuals (%)	Actuals versus Budget (\$)	Actuals versus Budget (%)
October	\$ 33,546,824	\$ 36,062,647	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%
November	34,320,398	\$ 35,341,548	\$ 34,953,101	\$ 632,703	1.8%	\$ (388,447)	-1.1%
December	43,576,728	\$ 45,970,014	\$ 57,918,035	\$ 14,341,307	32.9%	\$ 11,948,021	26.0%
January	32,196,210	\$ 34,273,569					
February	31,149,534	\$ 33,134,657					
March	38,794,242	\$ 43,097,556					
April	32,534,853	\$ 35,467,490					
May	35,825,917	\$ 36,988,998					
June	38,045,795	\$ 41,544,065					
July	33,267,422	\$ 35,982,243					
August	33,838,141	\$ 34,045,495					
September	\$ 38,444,167	\$ 39,837,556					
Total	\$ 425,540,231	\$ 451,745,839	\$ 129,234,966	\$ 17,791,016	16.0%	\$ 11,860,757	10.1%



Sales Tax

as of December 2023

Sales Tax Net Payments (36 Months)



Sales Tax Net Payments - Year over Year Change (%)

