

# Memorandum



CITY OF DALLAS

DATE November 9, 2023

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The September 2023 sales tax receipts from the State Comptroller's Office are \$38.4 million and represents a 3.4% decrease in total collections compared to the same reporting period last year. Over the most recent 12 months, sales tax receipts have increased by 4.5%.



As part of the FY 2022-23 mid-year budget ordinance approved by the City Council on May 10, we increased the sales tax revenue budget by \$15.5 million from the adopted budget of \$417.2 million to \$432.8 million. The budget increase was possible based on year-to-date actual collections for October through February. Since that time, we have experienced four out of seven months (including September) with actual collections being less than the same reporting period from last year.

September represents the last month of FY 2022-23. Total collections for the fiscal year are \$425.5 million, which is \$18.2 million or 4.5% more than received in FY 2021-22 but \$7.2 million or 1.7% less than the FY 2022-23 amended budget.

Next month's receipts will reflect the first month of FY 2023-24. We will continue to monitor our sales tax forecast closely and provide additional information as it becomes available. If you have any questions, please contact me or Janette Weedon, Director of Budget and Management Services.

Jack Ireland  
Chief Financial Officer

[Attachment]

c: T.C. Broadnax, City Manager  
Tammy Palomino, City Attorney  
Mark Swann, City Auditor  
Biliera Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Kimberly Bizzor Tolbert, Deputy City Manager  
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager  
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager  
Dr. Robert Perez, Assistant City Manager  
Carl Simpson, Assistant City Manager  
Genesis D. Gavino, Chief of Staff to the City Manager  
Directors and Assistant Directors

# Sales Tax

as of August 2023

Month	Actual FY 22	Budget FY 23	Amended Budget FY 23	Actual FY 23	YTD Variance FY 2022-23	YTD Variance FY 2022-23	FY 2022-23	FY 2022-23
					Actuals versus FY 2021-22 Actuals (\$)	Actuals versus FY 2021-22 Actuals (%)	Actuals versus Amended Budget (\$)	Actuals versus Amended Budget (%)
October	\$ 30,717,609	\$ 30,857,310	\$ 33,546,824	\$ 33,546,824	\$ 2,829,215	9.2%	\$ -	0.0%
November	30,461,440	30,389,940	34,320,398	34,320,398	3,858,958	12.7%	-	0.0%
December	39,784,802	41,477,877	43,576,728	43,576,728	3,791,926	9.5%	-	0.0%
January	28,760,595	29,196,263	32,196,210	32,196,210	3,435,615	11.9%	-	0.0%
February	27,238,115	27,350,419	31,149,534	31,149,534	3,911,419	14.4%	-	0.0%
March*	39,832,144	40,266,992	40,266,992	38,794,242	(1,037,902)	-2.6%	(1,472,750)	-3.7%
April	34,139,323	34,661,953	34,661,953	32,534,853	(1,604,470)	-4.7%	(2,127,100)	-6.1%
May	33,254,120	34,060,402	34,060,402	35,825,917	2,571,797	7.7%	1,765,515	5.2%
June	38,602,297	39,913,555	39,913,555	38,045,795	(556,502)	-1.4%	(1,867,760)	-4.7%
July	32,646,635	34,850,176	34,850,176	33,267,422	620,787	1.9%	(1,582,754)	-4.5%
August	32,060,088	33,125,024	33,125,024	33,838,141	1,778,053	5.5%	713,117	2.2%
September	39,811,956	41,082,472	41,082,472	\$ 38,444,167	(1,367,789)	-3.4%	(2,638,305)	-6.4%
<b>Total</b>	<b>\$ 407,309,124</b>	<b>\$ 417,232,383</b>	<b>\$ 432,750,269</b>	<b>\$ 425,540,231</b>	<b>\$ 18,231,107</b>	<b>4.5%</b>	<b>\$ (7,210,038)</b>	<b>-1.7%</b>

\* Restated to reflect self reported sales tax

