

# Memorandum



CITY OF DALLAS

DATE May 9, 2024

TO Honorable Mayor and Members of the City Council

SUBJECT **Economic Development Committee Follow Up**

In the Economic Development Committee Meeting that took place on Monday, May 6<sup>th</sup>, 2024, committee members requested to know what Development Services current fund balance was and what the projected end of year fund balance would be.

The current funds in the Enterprise Fund Balance are \$14,358,499 as of March 2024. The Development Services Enterprise Fund Balance is projected to be \$6,347,907 at the end of this fiscal year.

Please see details below, as reported in our Budget Accountability Report FY2023-24

Department	FY 2023-24 Adopted Budget	FY 2023-24 Amended Budget	YTD Actual	YE Forecast	Variance
<b>3 DEVELOPMENT SERVICES</b>					
Beginning Fund Balance	\$20,815,859	\$20,815,859		\$19,390,635	(\$1,425,224)
Total Revenues	45,465,884	45,465,884	14,314,196	41,108,863	(4,357,021)
Total Expenditures	53,952,347	53,952,347	18,344,066	54,151,590	199,243
Ending Fund Balance	\$12,329,396	\$12,329,396		\$6,347,907	(\$5,981,489)

Should you have any questions, please contact Andrew Espinoza, Director, Department of Development Services at (214) 671-9148 or [andres.espinoza@dallas.gov](mailto:andres.espinoza@dallas.gov).

Robin Bentley,  
Assistant City Manager (I)

cc. Kimberly Bizzor Tolbert  
City Manager (I)

c: Tammy Palomino, City Attorney  
Mark Swann, City Auditor  
Biliera Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Jon Fortune, Deputy City Manager  
Majed A. Al-Ghafry, Assistant City Manager

M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager  
Dr. Robert Perez, Assistant City Manager  
Donzell Gipson, Assistant City Manager (I)  
Robin Bentley, Assistant City Manager (I)  
Jack Ireland, Chief Financial Officer  
Genesis D. Gavino, Chief of Staff to the City Manager  
Directors and Assistant Directors