

Early Voting April 22-30, 2024

Election Day Saturday May 4, 2024

### **PLEASE NOTE:**

The City Council has the authority to add or delete specific projects, modify project scope, add new projects, or adjust the amounts needed for specific projects, within the same proposition.

Passage of a proposition does not guarantee that the City of Dallas will complete a specific project.

Bonds for the 2024 Bond Program will be funded through the issuance of general obligation bonds (GO), which must be approved by the residents of Dallas through an election. Voters will vote on the individual propositions that make up the 2024 Capital Bond Program and GO bonds will be sold based on the propositions that are approved.



## PROPOSITION A. STREETS AND TRANSPORTATION

### \$521,200,000

If passed, Proposition A would fund the construction of, repair to, and land purchase for:

- roads
- bridges,
- sidewalks.
- traffic signals,
- safety projects, and
- railroad crossing noise reduction.

The projects may include, but are not limited to, sidewalks listed in the Sidewalk Master Plan. The City will potentially partner and share costs with other entities, such as North Central Texas Council of

Governments, the Texas Department of Transportation, and neighboring counties.





# PROPOSITION B. PARKS AND RECREATION

#### \$345,270,000

If passed, Proposition B would fund the construction of,



repair to, and land purchase for:

- parks,
- recreation centers, trails,
- specialty parks (ex: dog parks, skate parks)
- athletic fields,
- golf center,
- pedestrian bridges, and
- playgrounds.

The City will potentially partner and share costs with other entities.



#### PROPOSITION C. FLOOD PROTECTION AND STORM DRAINAGE

### \$52,100,000

If passed, Proposition C would fund the construction of, repair to, and land purchase for:

- flood protection,
- storm drainage,
- erosion control, and
- utilities relocation.



### PROPOSITION D. LIBRARY FACILITIES

### \$43,530,000

If passed, Proposition D would fund the construction of, repair to, and land purchase for libraries. The projects may include, but are not limited to: the Preston Royal Library and the replacement of the North Oak Cliff Branch and the Park Forest Branch libraries.



### PROPOSITION E. CULTURAL AND PERFORMING ARTS FACILITIES

### \$75,200,000

If passed, Proposition E would fund the construction of, repair to, and land purchase for: cultural arts facilities. The project may include, but are not limited to: the Oak Cliff Cultural Center, Annette Strauss Square, AT&T Performing Arts Center, Dallas Black Dance Theatre, Dallas Museum of Art, Kalita Humphreys Theater, Latino Cultural Center, Majestic Theatre, Meyerson Symphony Center, Moody Performance Hall, Sammons Center for the Arts, Winspear Opera House , Wyly Theatre, South Dallas Cultural Center, the Bath House Cultural Center

The City of Dallas has called for a bond election on May 4, 2024, to ask Dallas voters to consider ten bond propositions, which make up the \$1.25 billion 2024 bond program to fund new and upgraded streets, sidewalks, parks, libraries, cultural facilities, public safety facilities, and homeless facilities. In addition, if passed, the 2024 bond program would fund public infrastructure to support economic development and affordable housing projects. In-person early voting takes place from April 22-30, including weekend hours. Election Day voting will be held on Saturday, May 4.

Bond financing is a type of longterm borrowing used to raise money for capital projects. The City receives money by selling bonds to investors. The City must pay back the amount borrowed, plus interest, to those investors over time. Using bond financing allows the City to spread the costs of funding capital projects over time. Bond financing is commonly used by local governments to finance capital construction projects.

The City's Bond Program includes general obligation bonds, which are secured by the full faith and credit of the City and repaid over a 20-year period. These bonds are repaid with revenue collected from City property taxes. The amount of bonds in the City's Bond Program is limited to what the City can repay with existing and projected property tax revenues.



### PROPOSITION F. PUBLIC SAFETY FACILITIES

#### \$90,000,000

If passed, Proposition F would fund the construction of, repair to, and land purchase for: public safety projects. The project may include, but are not limited to: the repair of police substations, fire stations, police and fire administrative facilities, and police and fire training facilities. Proposed projects may include, but are not limited to the construction of a Police Training Academy, renovation of Fire Station #11, and the replacement of Fire Station





### PROPOSITION G. ECONOMIC DEVELOPMENT

### \$72,300,000

If passed, Proposition G would fund economic development programs pursuant to the City of Dallas Economic Development Incentive Policy, including grants and incentives for commercial, industrial, retail, residential, or mixed-use development, infrastructure development, and land purchase.





#### **PROPOSITION H. HOUSING**

#### \$26,400,000

If passed, Proposition H would fund affordable housing and neighborhood revitalization initiatives, including constructing affordable housing, infrastructure construction, and land purchase.





## PROPOSITION L. HOMELESSNESS

### \$19,000,000

If passed, Proposition I would fund the construction, repair, and land purchase for permanent, supportive, and short-term housing for the homeless.





### PROPOSITION J. INFORMATION TECHNOLOGY

#### \$5,000,000

If passed, Proposition J would fund the construction of, repair to, and land purchase for the City's information technology facilities. The projects may include, but are not limited to: constructing a City Data Center and improving access control systems, power supply, and fire alarm/life safety systems.



### **CONTACT US**

### OFFICE OF BOND AND CONSTRUCTION MANAGEMENT

- 1500 Marilla St, 6DS Dallas, TX 75201
- 214-671-5390
- bondoffice@dallas.gov





### PROPOSED 2024 BOND PROGRAM

# INFORMATION GUIDE