Economic Development, Housing, & Homeless Solutions Subcommittee 2024 Bond Task Force

Meeting Date: May 25, 2023	Convened: 6:05 pm	Adjourned: 7:22 pm
----------------------------	-------------------	--------------------

Committee Members Present:	Committee Members Absent:
Chair-Tony Shidid	Director Raul Reyes- District 6
Director Ashley Brundage- District 1	Michael Ross-District 12
Michael Prezkwas- District 2	
Greg Demus- District 3	
Stephen Bradley- District 4	
David Fraire- District 5	
Jason Brown-District 7	
Commissioner-Lorie Blair-District 8	
Ken Montgomery-District 9	
Tip Housewright-District 10	
Andrew Schildcrout-District 11	
Director Maureen Milligan-District 13	
Director Anthony Page-District 14	
Staff Present	
Director David Noguera	
Director Christine Crossley	
Director Robin Bentley	
Heather Lepeska	
Maria Smith	
Della Lowe	
Renita Griggs	
Ashley Martin	

Discussion Items:

Add additional meeting for 8/1/23

Presentation:

Robin Bentley, Director of the Office of Economic Development, provided information about the proposed Economic Development proposition. The presentation included a comparison of the Economic Development proposition to typical infrastructure propositions, as well as an overview of the local, state, and federal regulations that guide economic development bond investments.

The subcommittee reviewed the three most recent bond propositions that funded economic development projects (2006, 2012, and 2017), as well as examples of bond-funded projects.

Finally, the subcommittee was presented with potential options for the 2024 Economic Development proposition, including a focus on catalytic development areas, directing all funding toward the Target Areas identified in the recently adopted Economic Development Incentive Policy, allocating funding by Council district, or some combination of these three options.

The subcommittee did not take formal action but discussed the four options.

Public Speakers:

Hasani Burton, District 7 - Favors Option 2. Bryan Tony, Dallas Housing Coalition

Action Items:

- Robin Send Needed Information to Committee Members
- Bus Tour is 6/10/23
- Next Meeting is 6/13/23

Meeting Adjourned:

7:22 pm