

REVENUE

Taxpayer Impact Statement

Estimated Annual Impact of Rate and Fee Changes on a Typical Residential Ratepayer

Service or Fee	FY 2024-25 Yearly Rate	FY 2025-26 Proposed Rate	Annual Change	How we defined "typical"
Water and Wastewater	\$867.84	\$926.40	\$58.56	Residential customer usage of 8,300 gallons of water and 5,300 gallons of wastewater.
Stormwater	\$121.92	\$128.64	\$6.72	Residential customer with 2,000 to 5,500 sq. ft. of impervious cover.
Sanitation	\$476.76	\$481.08	\$4.32	Per single-family home.
Environmental Clean-up Fee	\$36.00	\$36.00	\$0.00	Per single-family home.
Property Tax	\$2,151.04	\$2,138.34	\$(12.70)	A home with an estimated median taxable value of \$305,236, net of 20% homestead exemption. *
TOTAL YEARLY IMPACT	\$3,653.56	\$3,710.46	\$56.90	Combined projection increase of 1.6%

Estimated Annual Impact of Property Tax Rate (\$0.6997) on a Typical Homestead

NON-SENIOR HOMESTEADS General homestead exemption of 20% of assessed value

Property Valuation			Property Tax Bill (Annual)		
Fiscal Year	Median Market Value	Assessed Value	Current vs. Proposed Tax Rate	No-New-Revenue Tax Rate**	Voter-Approval Tax Rate***
FY 2024-25	\$381,545.00	\$305,236.00	\$2,151.04	\$2,161.99	\$2,151.04
FY 2025-26	\$382,010.00	\$305,608.00	\$2,138.34	\$2,057.34	\$2,180.79

General homestead exemption of 20% of assessed value

SENIOR HOMESTEADS Senior/disabled homestead exemption of \$175,000

Property Valuation			Property Tax Bill (Annual)		
Fiscal Year	Median Market Value	Assessed Value	Current vs. Proposed Tax Rate	No-New-Revenue Tax Rate**	Voter-Approval Tax Rate***
FY 2024-25	\$381,545.00	\$151,836.00	\$1,070.01	\$1,075.46	\$1,070.01
FY 2025-26	\$382,010.00	\$130,608.00	\$913.86	\$879.25	\$932.00

Definitions

*Based on FY 2025-26 median market value of \$382,010.

****No-New-Revenue Tax Rate:** Tax rate that generates the same amount of revenue in the new year on property taxed in the previous year.

*****Voter-Approval Tax Rate:** Tax rate that generates the same amount of revenue in the new year on property taxed in the previous year plus 3.5 percent growth and the additional revenue needed to pay the City's debt service.