

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.776500 per \$100 valuation has been proposed by the governing body of the City of Dallas.

PROPOSED TAX RATE	\$0.776500 per \$100
NO-NEW REVENUE TAX RATE	\$0.845911 per \$100
VOTER-APPROVAL TAX RATE	\$0.852347 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Dallas from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of Dallas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Dallas is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 23, 2020 at 9:00am at 1500 Marilla Street Council Chamber City Hall Dallas TX - virtual. The meeting will stream on Spectrum Cable Channel 95 and online - [bit.ly/cityofdallastv](http://bit.ly/cityofdallastv).

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Dallas is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the City of Dallas at their offices or by attending the public meeting mentioned above.

## **YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax rate as follows:**

**FOR:** Johnson, West, Medrano, Thomas, Resendez, Narvaez, Bazaldua, Atkins, Blackmon, McGough, Kleinman, Mendelsohn, Gates, and Blewett

**AGAINST:** Arnold

**PRESENT and not voting:**

**ABSENT:**

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by the City of Dallas last year to the taxes proposed to be imposed on the average residence homestead by the City of Dallas this year:**

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.776600	\$0.776500	decrease of \$0.000100 or -0.01%
Average homestead taxable value	\$261,734	\$270,058	increase of 3.18%
Tax on average homestead	\$2,033	\$2,097	increase of \$64 or 3.16%
Total tax levy on all properties	\$1,065,597,757	\$932,214,892	decrease of -\$133,382,865 or -12.52%

**For assistance with tax calculations, please contact the tax assessor for City of Dallas at 214.653.7811 or [TNTHELP@dallascounty.org](mailto:TNTHELP@dallascounty.org), or visit [www.dallascounty.org/tax/](http://www.dallascounty.org/tax/) for more information.**