

Dallas County Community College District

City of Dallas Investor Conference

John Robertson, CFO

Tiska Thomas, Deputy Chief Business Affairs

November 12, 2019



Dallas County
Community College District

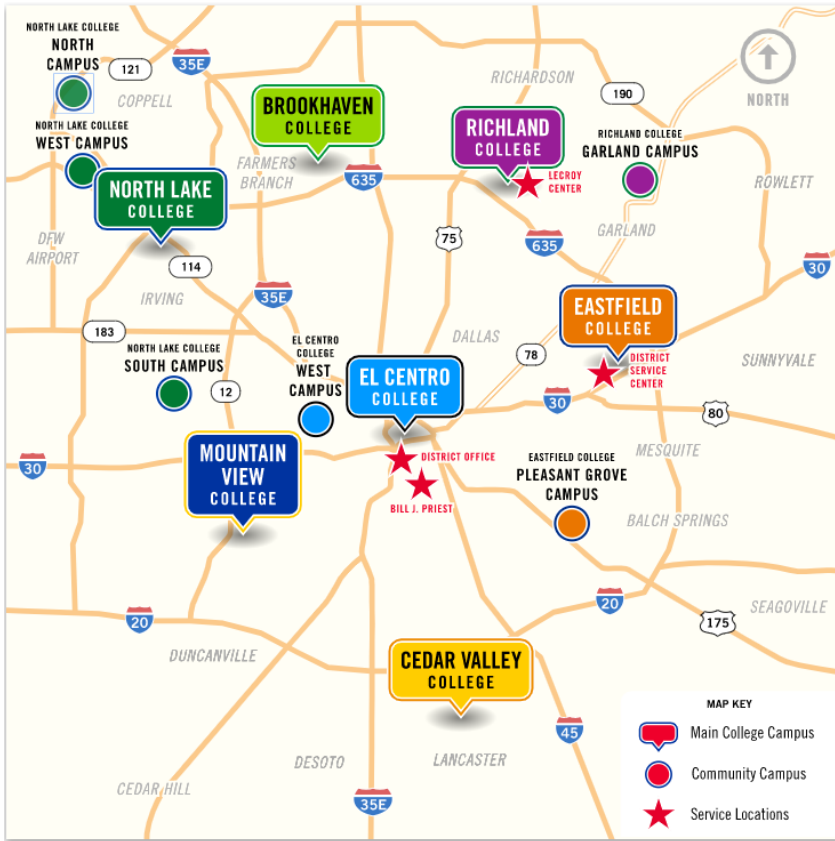
Education That Works.

Dallas County Community College District

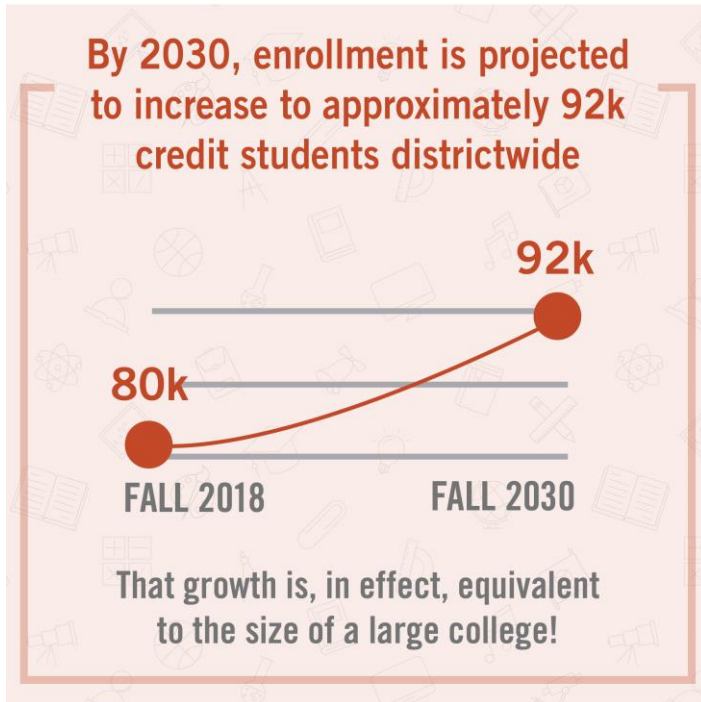
- DCCCD is the largest of 50 community college district in Texas.
- Accredited by the Southern Association of College and Schools (SACS)
- Triple “A” bond rating from Moody’s, Standard & Poor’s and Fitch Ratings

Dallas County Community Colleges

- We have 7 campuses with class offerings at more than 16 unique locations around the metroplex.
- Students can attend multiples campuses, in fact, 21% of our students go to more than one college.



DCCCD Snapshot



- Credit Students: **82,952** (Fall 2019)
- Non-Credit: **11,049** (Fall 2019)
- **36** Early College High Schools with **12** ISDs, 22 of which are P-Techs
- **78%** of Dual Credit Enrollment Growth between 2012 and 2018
- **13.1%** growth in Fall Enrollment between 2013 and 2018
- **268** Guided Pathways to Career Paths and over **100** transfer pathways to universities

Alignment of the Mission & Strategic Priorities of DCCCD

Strategic Priorities:

- Impact Income Disparity
- Integrated Higher Ed Network
- Streamline Navigation
- Primary Provider of Talent Supply Chain
- Create a Diverse & Inclusive High Performing Environment

Mission: To transform lives and communities through higher education and achieving 60x30TX

Thematic Priorities:

- Student Success
- Employee Success
- Community Engagement
- Institutional Effectiveness

Addressing Student Needs

DCCCD students have access to...



...community partner resources such as free DART passes, the North Texas Food Bank and many more!



2nd lowest tuition among Texas' 50 community colleges

DCCCD provides...



\$19 million a year in free tuition scholarships



Addressing Workforce Needs

DCCCD Insights



Advanced Manufacturing workforce is expected to grow up to 18%.

Source: CareerOneStop

DCCCD Insights



Early Childhood Education workforce is expected to grow up to 24% by 2021.

Source: CareerOneStop

DCCCD Insights



Allied Health professionals constitute 60-65% of the healthcare workforce.

Source: Texas Society of Allied Health Professions

DCCCD Insights



Business Development workforce is expected to grow 8.28% by 2021.

Source: DCCCD Data Depot

DCCCD Insights



Culinary Arts workforce is expected to grow 12.45% by 2021.

Source: DCCCD Data Depot

DCCCD Insights



Construction Trade companies in Dallas are short 20,000 workers.

Source: Phil Cronie, Dallas Builders Association

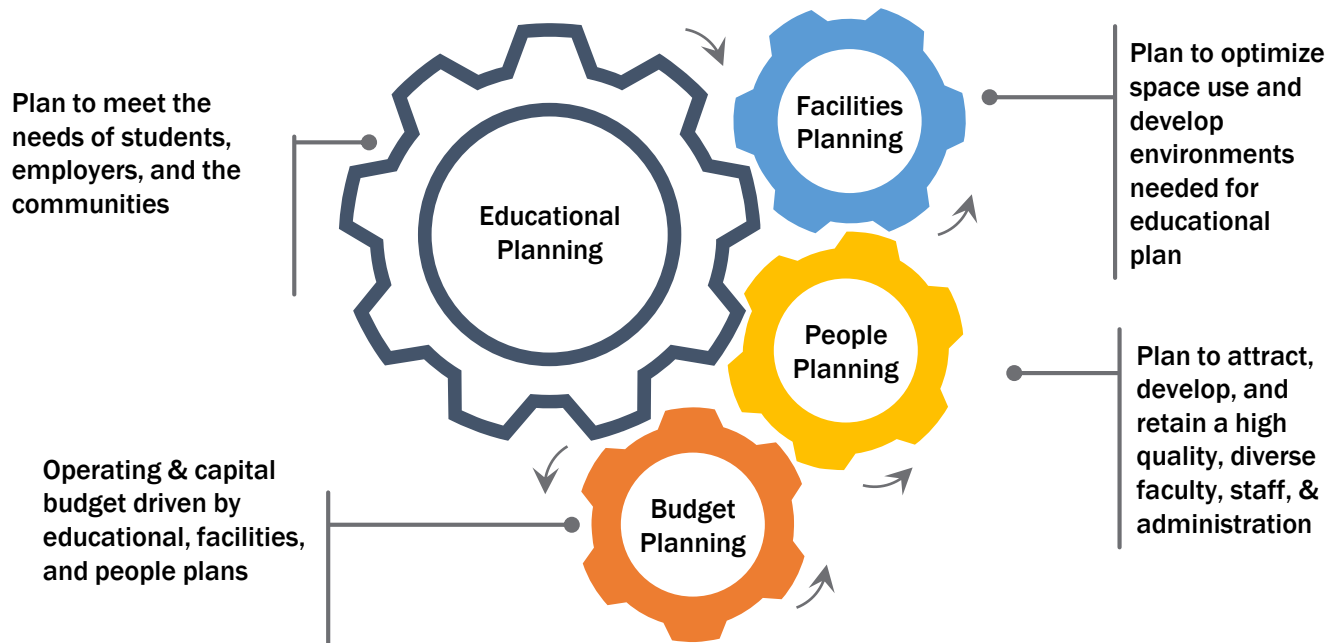
DCCCD Insights



Logistics makes up the 2nd largest sector in the DFW area employing 409,524 residents as of 2018.

Source: Dallas Economic Development Guide, 2017

Integrated Network Annual Planning Approach



Assessing the needs – Why did we need a Bond?



Student Needs



Employee Needs



Workforce Needs



Community Needs

Strategic Educational Plan vs Master Plan



Determining Our Priorities by Developing an Intentional Bond Strategy



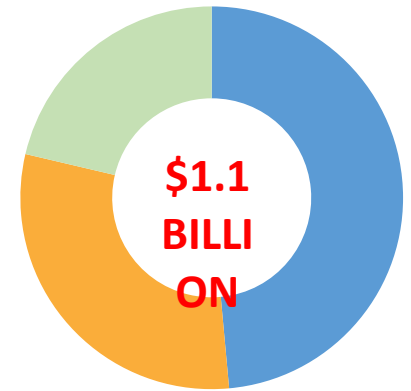
Industry-aligned workforce projects and programs - \$235M

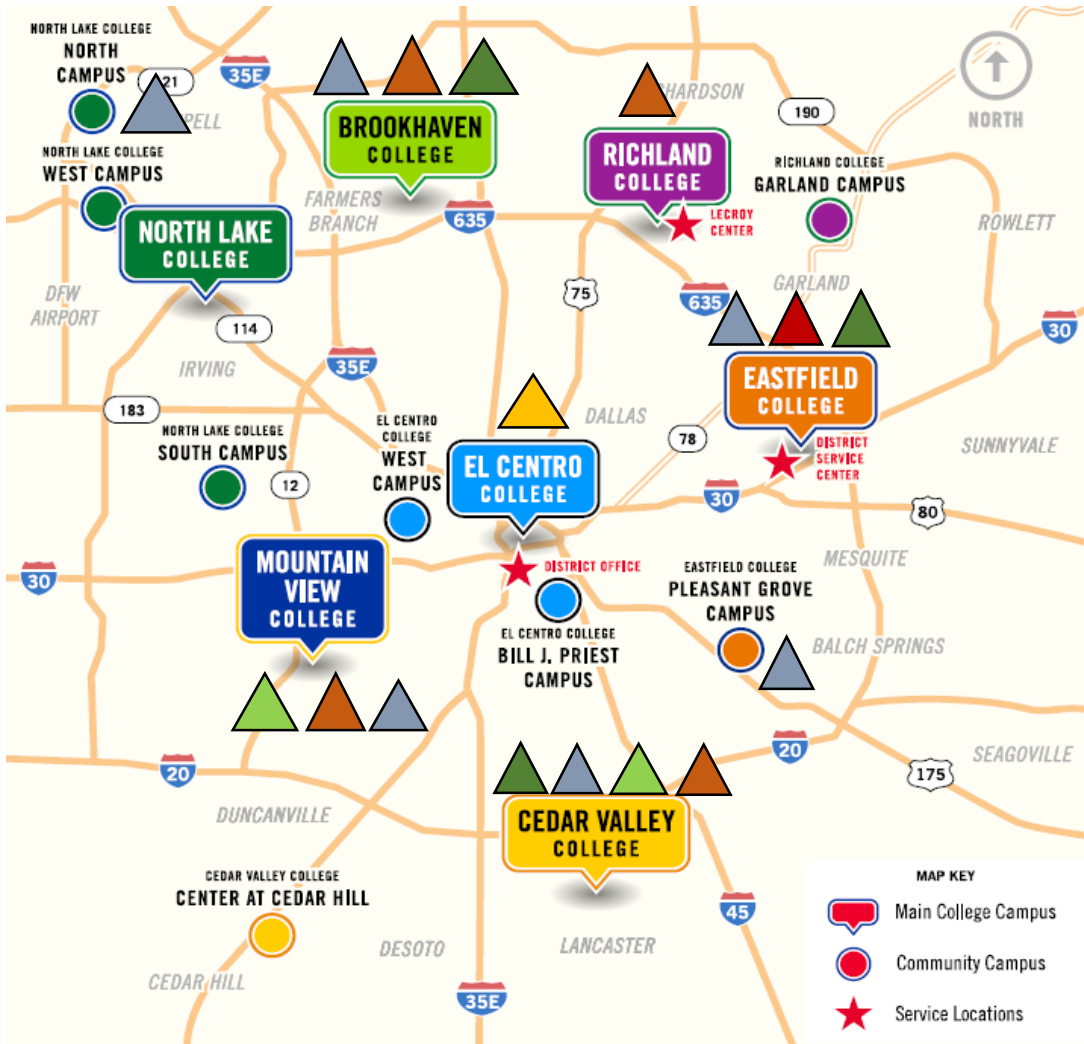


Student-related instruction and success programs - \$332M



Dallas Education and Innovation Hub - \$535M

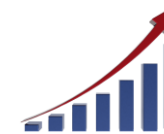
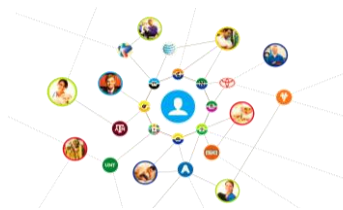




BOND PROJECTS



ECHS



ENROLLMENT GROWTH



STUDENT EXPERIENCE



INDUSTRY ALIGNED WORKFORCE

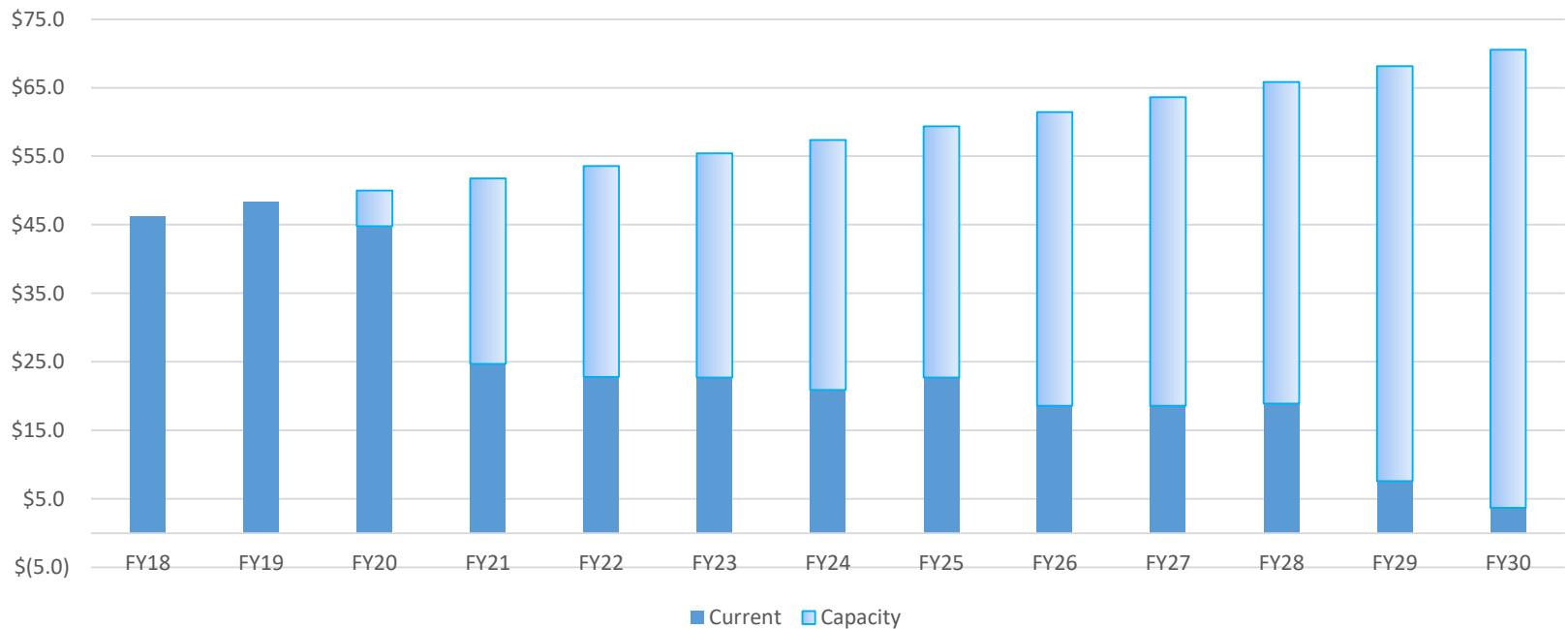


DOWNTOWN EDUCATION & INNOVATION COMPLEX

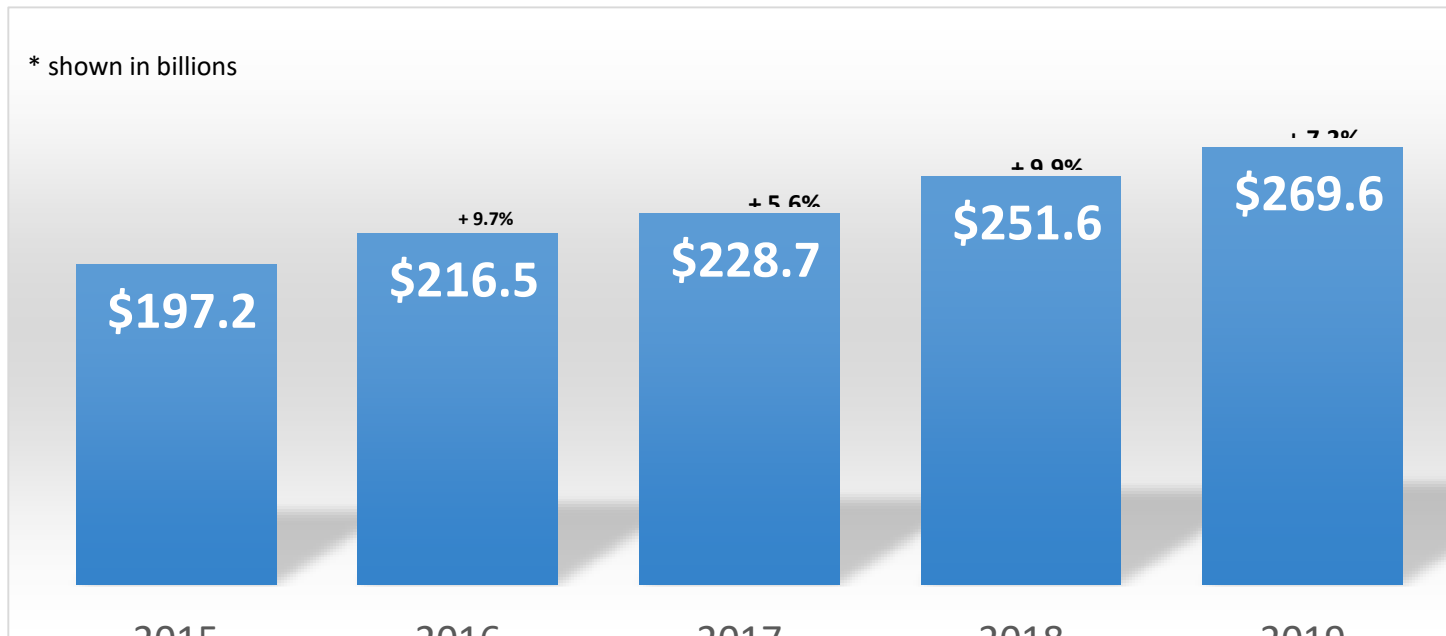
- Financial advisors developed affordable funding scenarios based on the following criteria:
 - No additional burden on taxpayers
 - Maintain current debt tax rate of \$0.02
 - Based on historical tax value growth of 3.5% and TAV sensitivity analysis of 2% - 5%
- Scenario #1
 - Four issues over 6 - 8 years of \$500, \$300, \$150 & \$150 million
- Scenario #2
 - Four issues over 6-8 years of \$300, \$500, \$150 & \$150 million

Annual GO Debt Service and Capacity

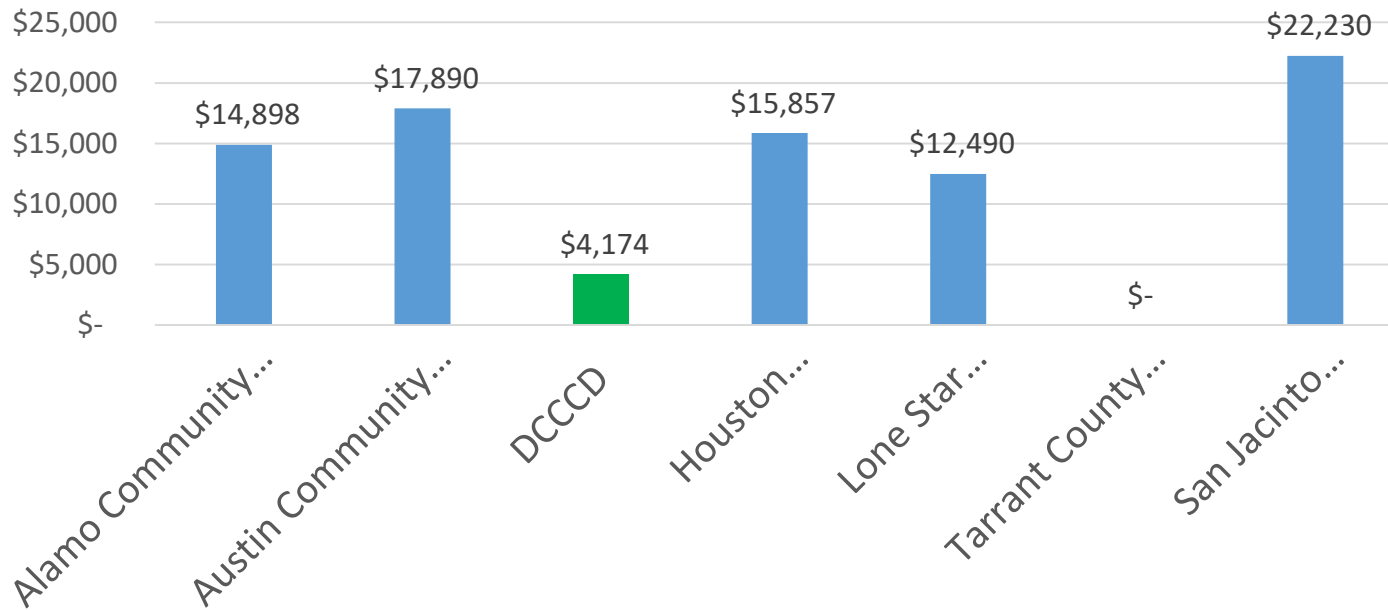
in millions



Taxable Assessed Values



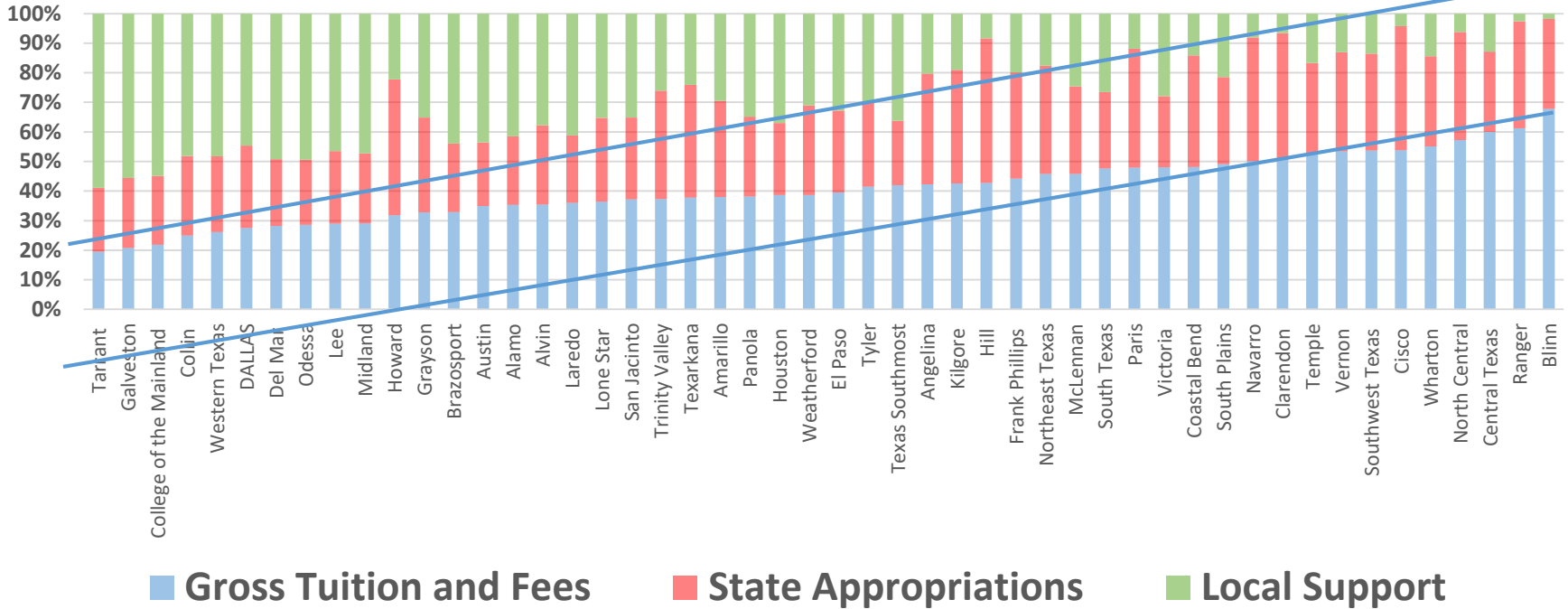
Total Debt Per FTSE



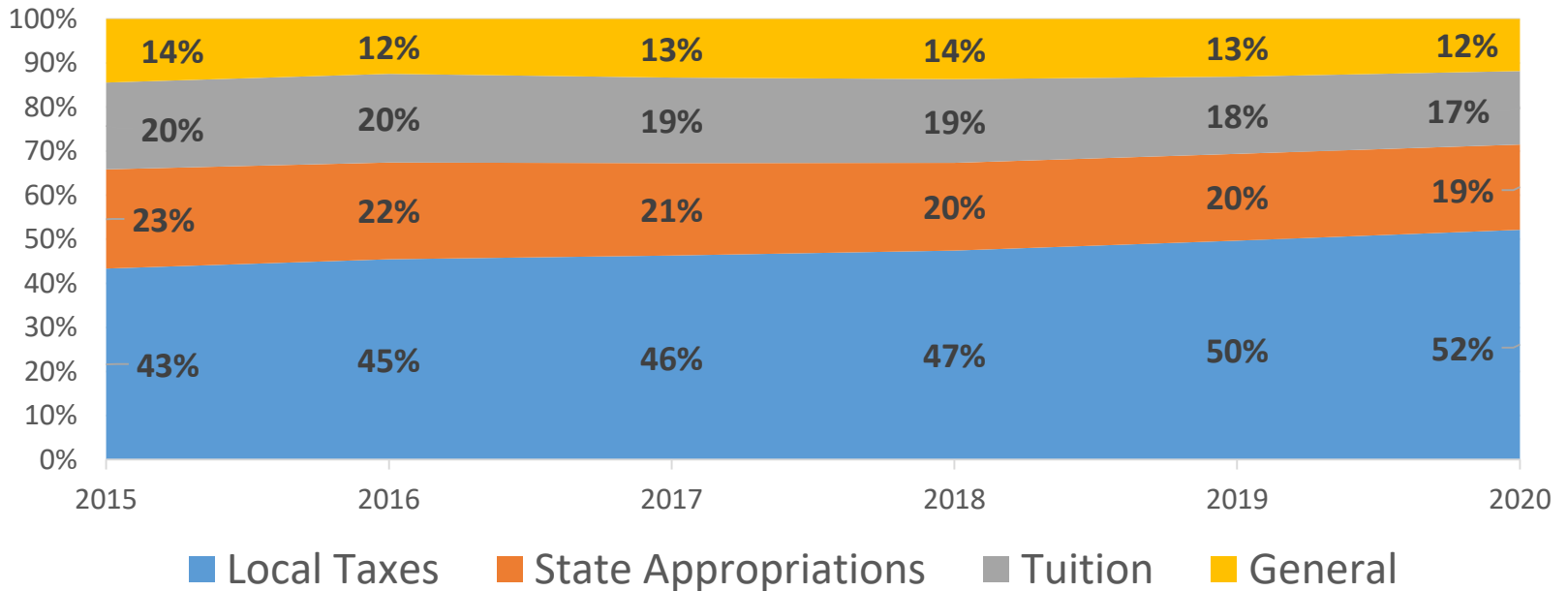
As of 8/31/2018



Texas Community Colleges Revenue Sources by Percent



DCCCD Sources of Revenue by Percentage FY 2015-2020



DCCCD Financial Health

- The District maintains **AAA/Aaa** credit ratings from Standard & Poor's (S&P), Moody's and Fitch Ratings.
- Awarded the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting for **seven** consecutive years.
- Cash reserves exceed recommended industry minimums
- Positive revenue stream due to favorable market conditions

Next Steps

- Interim financing program for projects – up to \$300M
- Phase 1 of GO bonds – 12 projects to be completed over 30 months
- Revenue bonds - \$250M
 - IT infrastructure
 - Safety & Security Improvements
 - Student and Administrative software solution (ERP)
- Education and Innovation Hub Planning
- Development of P3 projects

Next Steps

- Continue to build partnerships
 - School districts
 - Business and Industry
 - Local governments
- Removing student barriers
 - Transportation
 - Food
 - Affordable Housing
- Skill based learning for workforce needs

Financial Transparency Website

<https://www.dcccd.edu/au/fastfacts/financial-highlights/transparency/pages/default.aspx>

John Robertson jrobertson@dcccd.edu

Tiska Thomas tsthomas@dcccd.edu



QUESTIONS?



Dallas County
Community College District

Education That Works.