## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.739300 per \$100 valuation has been proposed by the governing body of the City of Dallas.

PROPOSED TAX RATE \$0.739300 per \$100 NO-NEW-REVENUE TAX RATE \$0.681396 per \$100 VOTER-APPROVAL TAX RATE \$0.748261 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Dallas from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that the City of Dallas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Dallas is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2023 AT 09:00 AM AT City Hall, Council Chambers, 1500 Marilla Street, Dallas, TX 75201.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Dallas is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Dallas City Council of the City of Dallas at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Pro Tem Tennell Atkins, Deputy Mayor Pro Tem Carolyn King Arnold, Adam Bazaldua, Jaime Resendez, Jaynie Schultz, Jesse Moreno, Omar Narvaez, Paul E. Ridley, Paula Blackmon, and Zarin Gracey

AGAINST the proposal: Mayor Eric Johnson, Cara Mendelsohn, Gay Donnell Willis, and Kathy Stewart

**PRESENT** and not voting: None

**ABSENT:** Chad West

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Dallas last year to the taxes proposed to be imposed on the average residence homestead by the City of Dallas this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.745800	\$0.739300	decrease of -\$0.006500, or -0.87%
Average homestead taxable value	\$286,991	\$310,703	increase of \$23,712, or 8.26%
Tax on average homestead	\$2,140	\$2,297	increase of \$157, or 7.32%
Total tax levy on all properties	\$1,227,541,227	\$1,341,568,489	increase of \$114,027,262, or 9.29%

For assistance with tax calculations, please contact the tax assessor for City of Dallas at 214.653.8711 or visit https://dallascounty.org for more information.