

FILED  
In the Office of the  
Secretary of State of Texas

MAR 29 2004

Corporations Section

ARTICLES OF AMENDMENT  
TO THE ARTICLES OF INCORPORATION  
OF  
DALLAS HOUSING ACQUISITION  
AND DEVELOPMENT CORPORATION

Pursuant to the provisions of Article 4.03 of the Texas Non-Profit Corporation Act, as amended (the "Act"), the undersigned corporation acting on behalf of and as directed and ordered by the City of Dallas, Texas (the "City"), does hereby adopt the following Articles of Amendment to its Articles of Incorporation which:  
Change the purposes for which the corporation was created

ARTICLE I

The name of the corporation is DALLAS HOUSING ACQUISITION AND DEVELOPMENT CORPORATION.

ARTICLE II

The following amendment to the Articles of Incorporation was adopted by the Board of Directors of the Corporation on March 2, 2004, pursuant to Resolution No. 04-0458 approved by the governing body (the "City Council") of the City.

The language of Article IV of the Articles of Incorporation is hereby deleted in its entirety and the following language substituted so as to read as follows:

"The public purposes for which the Corporation is organized are:

- (1) To provide safe, affordable housing facilities and facilities which are incidental, subordinate, or related thereto or appropriate in connection therewith for the benefit of low and moderate income persons, as determined by the City, in accordance with and subject to the provisions of the Act, all to be done on behalf of the City and as its duly constituted authority and instrumentality.
- (2) To promote local economic development and stimulate business and commercial activity through enhanced market availability in the city of Dallas by the development of new, mixed income single family housing developments.
- (3) To increase the supply of new affordable housing for working individuals and families in order to attract and retain economic growth.
- (4) The Corporation shall have and may exercise all powers granted under the Act, except as such powers are limited by these Articles of Incorporation, by the Bylaws of the Corporation, or by the Resolution of the City Council of the City authorizing these Articles and the Bylaws of the Corporation or by any other resolution from time to time adopted by said City Council.

(5) Prior to the consummation of the sale and delivery of any bonds, notes, or other forms of debt instruments, the Corporation shall obtain the approval thereof by the City Council.

(6) In the exercise of the powers of the Corporation, the Corporation may, subject to the prior approval of the City Council, enter into loan, lease, trust, development partnership agreements, or other agreements as authorized by the Act that are necessary and appropriate to the fulfillment of the public purposes of the Corporation. The specific uses, and the methods of withdrawal and expenditure, of the proceeds of any loans, bonds, notes, or other debt instruments, proposed to be made or issued by the Corporation, shall be stated and described in the proceedings authorizing such loans, bonds, notes, or other debt instruments, and must be included as a part of the approval process of the City Council required above.

(7) In the exercise of the powers of the Corporation, the Corporation may, subject to the prior approval of the City Council, authorize the formation of one or more single asset non-profit limited liability corporations to act, on behalf of the Corporation, as a limited partner equity investor in connection with new, mixed income single family housing developments which have been approved for funding by the City Council in accordance with the City's Program Statement for the Mixed Income Single Family Housing Development Program, as it may be amended by resolution of the City Council from time to time. The Corporation may, subject to the prior approval of the City Council, enter into loan, lease, trust or other agreements with a non-profit limited liability corporation formed by it in accordance with the City's Mixed Income Single Family Housing Development Program, as it may be amended by resolution of the City Council from time to time.

(8) In the exercise of the powers of the Corporation, the Corporation may, in accordance with Subtitle A, Title 12, Local Government Code, Chapter 379C Urban Land Bank Demonstration Program (Land Bank Demonstration Program Act), in accordance with the City of Dallas Urban Land Bank Demonstration Program Statement, and subject to annual approval by the City Council, of the City of Dallas Urban Land Bank Demonstration Program Plan, acquire, hold and transfer real property for affordable housing development enabling new development to house low- and moderate-income households and to stabilize distressed communities.

(9) The Corporation may also accept donations of property for development or sale for development of housing affordable to low- and moderate-income households.

### ARTICLE III

These articles of Amendment and the foregoing amendment to the Articles of Incorporation were, pursuant to the direction of the City Council as evidenced in Resolution No. 04-0458 approved on January 28, 2004, adopted by the vote of a majority of the Board of Directors of the Corporation at a meeting held on March 2, 2004, there being no members of the Corporation.

Dated March 26, 2004

DALLAS HOUSING ACQUISITION AND DEVELOPMENT CORPORATION

BY Gerald W. Henigsman

Gerald W. Henigsman, President

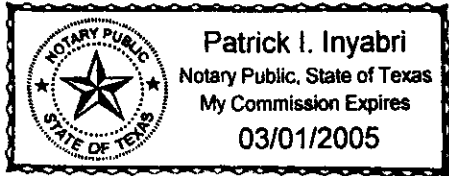
STATE OF TEXAS

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COUNTY OF DALLAS

Before me, a Notary Public of the State of Texas, on this day personally appeared Gerald W. Henigsman known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that the statements therein contained are true and correct.

Given under my hand and seal of office this 26<sup>th</sup> day of March 2004 2004.



Patrick I. Inyabri  
Notary Public, State of Texas

My Commission Expires: March 01 2005

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