

Budget, Finance & Audit Committee

Meeting Record- DRAFT

Meeting Date: 8.18.2014

Convened: 1:10pm

Adjourned: 2:19pm

Committee Members Present:

Jerry R. Allen, Chair
Sheffie Kadane

Jennifer S. Gates, Vice-Chair
Tennell Atkins

Philip T. Kingston

Committee Members Absent:

N/A

Other Council Members Present:

N/A

Staff Present:

Jeanne Chipperfield
Edward Scott
Lance Sehorn
Corrine Steeger

Craig Kinton
Michael Frosch
Renee Hayden
David Cossum

Neva Dean
Donna Lowe
William Finch
Janette Weedon

Kris Sweckard
Ileana Fernandez
Mark Lea

Others Present:

N/A

AGENDA:

1. Consideration of the August 4, 2014 Minutes

Presenter(s):

Information Only: ___

Action Taken/Committee Recommendation(s):

A motion was made to approve the August 4, 2014 minutes. Motion passed unanimously.

Motion made by: Tennell Atkins

Motion seconded by: Jennifer S. Gates

2. Alternative Financial Establishments

Presenter(s): David Cossum, Director, Sustainable Development and Construction

Information Only: ___

Action Taken/Committee Recommendation(s):

Councilmember Atkins moved to amend Alternative Financial Establishment definitions and add Chapter 342 businesses to the Financial Institution use in Chapter 51A and the Bank or Savings and Loan Office use in Chapter 51, in particular relating to regulated lenders, money transfers and check cashing. Follow-up to the Committee was requested. Motion passed unanimously.

Motion made by: Tennell Atkins

Motion seconded by: Jennifer S. Gates

3. Securities and Exchange Commission's Municipalities Continuing Disclosure Cooperation (MCDC)

Initiative Closed Session (Sec. 551.071 TOMA)

Presenter(s): Warren M.S. Ernst, City Attorney

Information Only: X

Action Taken/Committee Recommendation(s):

N/A

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FYI

4. **Upcoming Agenda Item: Amendment to the Contracts for Co-Bond Counsel Services**

Presenter(s):

Information Only: X

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, August 27, 2014. Motion passed on a divided vote, with Councilmembers Kingston and Gates voting in opposition.

Motion made by: Tennell Atkins

Motion seconded by: Sheffie Kadane

5. **Upcoming Agenda Item: Web Content Management System for Police Internet and Intranet Websites**

Presenter(s):

Information Only: X

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, August 27, 2014. Motion passed unanimously.

Motion made by: Tennell Atkins

Motion seconded by: Sheffie Kadane

Jerry R. Allen, Chair
Budget, Finance & Audit Committee