

Economic Development & Housing Committee

Meeting Record February 20, 2018

The Economic Development & Housing Committee meetings are recorded. Agenda materials and audiotapes may be reviewed/copied by contacting the Committee Coordinator at 214-670-3906 or 214-670-1686.

Meeting Date: February 20, 2018

Meeting Start time: 9:03 A.M.

<p>Committee Members Present: Tennell Atkins (Chair) Rickey D. Callahan (Vice-Chair) Lee M. Kleinman Scott Griggs Casey Thomas, II B. Adam McGough Mark Clayton Kevin Felder Omar Narvaez</p> <p><u>Other Council Members Present:</u> Dwaine Caraway</p> <p><u>Committee Members Absent</u></p>	<p>Staff Present: Raquel Favela, Chief of Economic Development & Neighborhood Services Courtney Pogue, Director-Office of Economic Development Robin Bentley, Assistant Director-Office of Economic Development Chan Williams, Assistant Director, Office of Budget/Grant Administration</p> <p><u>Other Presenters:</u></p>
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AGENDA:

Housing Committee Meeting Called to Order by CM Tennell Atkins

1. **Approval of February 5, 2018 Economic Development/Housing Committee Minutes**
Presenter(s): CM Tennell Atkins

Action Taken/Committee Recommendation(s): Motion made to approve the minutes.

Motion made by: CM Lee M. Kleinman	Motion second by: CM Casey Thomas, II
Item passed unanimously: <input checked="" type="checkbox"/>	Item passed on a divided vote: <input type="checkbox"/>
Item failed unanimously: <input type="checkbox"/>	Item failed on a divided vote: <input type="checkbox"/>

Follow-up (if necessary):

2. **TIF District Annual Report**
Presenter(s): Raquel Favela, Chief of Economic Development & Neighborhood Services
Courtney Pogue, Director of Office of Economic Development
Robin Bentley, Assistant Director of Office of Economic Development

Information Only:

Action Taken/Committee Recommendation(s): Motion made to move forward to full Council

Motion made by: CM Casey Thomas, II	Motion seconded by: CM Kevin Felder
Item passed unanimously: <input checked="" type="checkbox"/>	Item passed on a divided vote: <input type="checkbox"/>
Item failed unanimously: <input type="checkbox"/>	Item failed on a divided vote: <input type="checkbox"/>

Follow-up (if necessary):

3. Community Development Block Grant: Timely Expenditure of Fund:

**Presenter(s): Raquel Favela, Chief of Economic Development & Neighborhood Services
 Chan Williams, Assistant Director of Office of Budget/Grant Administration**

Information Only: __

Action Taken/Committee Recommendation (s): Motion made to move forward to full Council

Motion made by: CM Kevin Felder	Motion seconded by: CM Mark Clayton
Item passed unanimously: <u>X</u>	Item passed on a divided vote: _____
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

4. Economic Development & Housing Impact Studies for Priority TXDOT Projects

**Presenter(s): Raquel Favela, Chief of Economic Development & Neighborhood Services
 Courtney Pogue, Director of Office of Economic Development**

Information Only: __

Action Taken/Committee Recommendation(s):

Motion made by: Rickey D. Callahan	Motion seconded by: CM Casey Thomas, II
Item passed unanimously: <u>X</u>	Item passed on a divided vote: _____
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

5. Upcoming City Council Agenda Item

February 28, 2018

A. Authorize the applicable elected representative, as defined by Section 147(f)(2)(E) of the Internal Revenue Code, of the City of Dallas to approve issuance of multifamily housing revenue bonds issued by the Dallas Housing Finance Corporation in one or more series of tax-exempt bonds in an amount not to exceed \$15,000,000 to Artspace Projects, Inc., La Reunion TX, Green Arc Corporation, and Flora Street Lofts, Ltd. to finance the acquisition and new construction of Flora Lofts, a 52-unit multifamily project at 2121 Flora Street following a public hearing held on February 13, 2018, after reasonable public notice, in order to comply with the Tax Equity and Fiscal Responsibility Act's one year validation period requirement of Section 147(b)(4)(B)(iv) of the Internal Revenue Code - Financing: No cost consideration to the City (HSG)

B. Authorize an amendment to the program statement for the Dallas Homebuyer Assistance Program previously adopted by Resolution No. 17-1653 on October 25, 2017, to incorporate terms for loan forgiveness - Financing: No cost consideration to the City (HSG)

Action Taken/Committee Recommendation(s): Motion made to move forward to full Council

Motion made by: CM Rickey D. Callahan	Motion seconded by: CM Casey Thomas, II
Item passed unanimously: <u>X</u>	Item passed on a divided vote: _____
Item failed unanimously: _____	Item failed on a divided vote: _____

Follow-up (if necessary):

Meeting Adjourned: 10: 29 A.M.

Approved By _____