

Memorandum



CITY OF DALLAS

DATE May 10, 2017

TO Housing Committee Members: Scott Griggs, Chair, Carolyn King Arnold, Vice-Chair, Mayor Pro-Tem Monica R. Alonzo, Tiffinni A. Young, Mark Clayton, and Casey Thomas, II

SUBJECT Owner-Occupied Housing Development Program Notice of Funding Availability (NOFA) Results

On March 20, 2017, the Owner-Occupied Housing Development Program Notice of Funding Availability (NOFA) was made available to interested developers to apply for City of Dallas assistance in the creation of ownership housing opportunities throughout the city of Dallas. Developers were notified via email and the application was posted on the City's website under Housing Development. A distribution of the NOFA was posted at each Dallas library. A proposer's conference was held on March 24, 2017 in City Hall for interested developers to ask questions of the staff.

The City received ten applications from eight developers for the creation of two-hundred twenty-one units with a requested amount of \$9,741,180 (see attached). The Housing Department estimates only \$4.5M available to fund these opportunities. Therefore, the projects will be vetted by a review committee, underwritten, and presented to the Housing Committee for consideration in June.

Please let me know if you have any questions.

A handwritten signature in blue ink that reads "Raquel Favela".

Raquel Favela

**Chief of Economic Development &
Neighborhood Services**

c: Honorable Mayor and Members of the City Council
T.C. Broadnax, City Manager
Larry Castro, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solls, Administrative Judge
Kimberly Bizor Tolbert, Chief of Staff to the City
Manager Majed A. Al-Ghafry, Assistant City Manager

Jo M. (Jody) Puckett, P.E., Assistant City Manager (Interim)
Eric D. Campbell, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapala, Assistant City Manager
M. Elizabeth Reich, Chief Financial Officer
Cheritta Johnson, Interim Chief of Community Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors