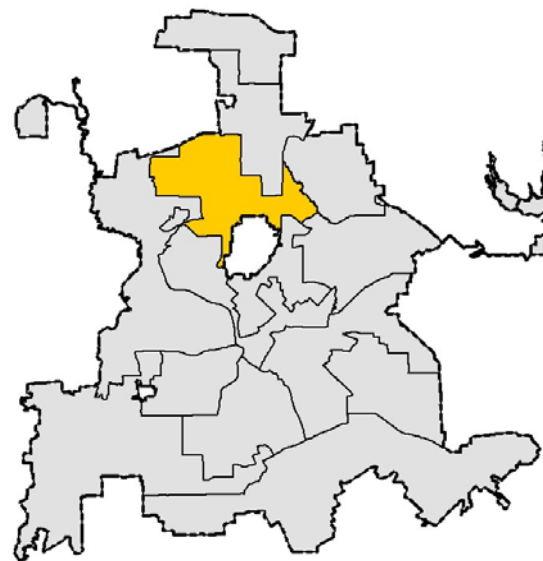


2018 COUNCIL DISTRICT ECONOMIC FACT SHEET

ECONOMIC DEVELOPMENT YEAR IN REVIEW - COUNCIL DISTRICT 13

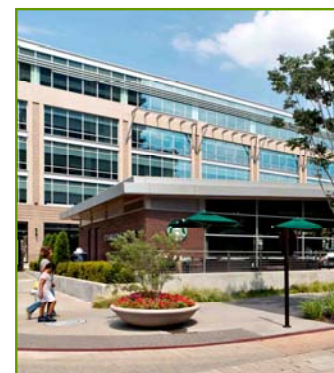
Economic development is the backbone of a thriving community. Notable developments, projects and new opportunities within District 13 in the last year include the following:

- Planning is underway for the Vickery Meadow library, which will serve thousands of people who together speak more than 30 languages and dialects. The project is funded by bond dollars and a private grant.
- Alamo Draffhouse Lake Highlands began operations
- with 8 screens, 875 seats, each one a luxury recliner with a footrest, and 175-seat Vetted Well restaurant/bar.
- Costco began the \$10 million renovations and expansion of 133,000-sq. ft. old Sam's Club building, on Park Lane at Greenville Avenue.



FAST FACTS

Fact	District 13	City of Dallas
Jobs / Acre	6.94	5.12
Commercial Real Estate (Sq. Ft.) / Acre	1,662.90	2,006.28
Businesses / Acre	0.50	0.30
New Construction Value / Acre	\$23,892	\$11,080
Property Tax Base / Acre	\$1,393,647	\$510,715
Size	23.0 sq. mi.	351.4 sq. mi.



Shops at Park Lane
(Photo Credit: Urban Fabric Photography)

Source: City of Dallas Office of Economic Development estimates.

2018 NEW CONSTRUCTION ACTIVITY

Area	Single Family		Multifamily		Non-Residential		Total	
	Permits	Value	Permits	Value	Permits	Value	Permits	Value
District 13	229	\$178.7M	44	\$56.1M	51	\$117.2M	324	\$351.9M
Share of City Total	12.2%	28.4%	6.4%	6.0%	10.5%	12.6%	10.6%	14.1%

Source: City of Dallas Department of Sustainable Development & Construction, Building Inspection Division, 2018.

2017 JOBS & BUSINESS ESTIMATES

- o District 13 Labor Force: 45,332¹
- o District 13 Unemployment Rate: 3.3%³
- o City Unemployment Rate: 3.8%¹
- o Employed District 13 Residents: 43,754¹
- o Total Jobs in District 13 (including Government): 102,214²

1) Values are geographically allocated estimates and not actual counts. Estimates total or average to city-level values from the BLS.
 2) District estimates are based upon preliminary City of Dallas estimate total, which is subject to revision.
 3) Unemployment rates are calculated by a separate methodology from Labor Force and Employed District Residents.

Industry Sector	District Businesses		District Jobs
	Number	% of City's Sector	% of City's Sector
Construction, Natural Resources & Mining	346	9.8%	7.8%
Manufacturing	87	4.5%	4.8%
Trade, Transportation & Utilities	780	6.9%	6.4%
Information	129	9.2%	11.8%
Financial Activities	1,219	13.0%	14.1%
Professional & Business Services	1,238	11.0%	7.5%
Education & Health Services	2,596	15.6%	12.5%
Leisure & Hospitality	464	8.7%	8.9%
Other Services	516	8.4%	11.0%
Total	7,375	11.0%	9.3%

Source: ReferenceUSA, December 2018; U.S. Census Bureau Local Employment Dynamics, 2015; eSite Analytic, 2017; and CoStar, January 2019. Current estimates may differ from previous years due to revisions by data provider.

2018 COMMERCIAL REAL ESTATE

Category	Retail	Industrial	Office	Total
Total Inventory (Sq. Ft.)	9,677,744	131,577	14,685,731	24,495,052
% of Total City Inventory	11.46%	0.06%	9.87%	5.43%
Vacant Space (Sq. Ft.)	361,913	0	1,793,031	2,154,944
District Vacancy Rate	3.74%	0.00%	12.21%	8.80%
City Vacancy Rate	3.46%	4.44%	14.45%	7.56%

Source: CoStar, January 2019. Adjustments made due to definition changes.

2018 REAL PROPERTY TAXABLE VALUE

Category	District (in Billions*)	% Change ('17 to '18)	% of City Total
Total Value	\$20.53B	7.8%	17.9%
Residential	\$14.73B	8.0%	26.6%
Non-Residential	\$5.80B	7.3%	9.8%

Source: City of Dallas Enterprise GIS (base data from Dallas, Denton and Collin appraisal districts), 2018.
 * District values may not sum to totals due to rounding.



Carlo's Bake Shop

NOTE ON ESTIMATIONS: For information see methodology section located at www.DallasEcoDev.org/fact_sheets