



City of Dallas

Bond Program Updates Quarterly Reporting

**Government Performance &
Financial Management
Committee**

February 24, 2025

Jenny Nicewander, P.E., Director
Office of Bond and Construction
Management

Overview



- Purpose
- 2024 and 2017 Bonds Overview
- 2012 and 2006 Bonds Overview
- Council District Specific Funds
- Reporting Schedule
- Questions



Purpose



- This briefing will provide an overview of a new quarterly report. Providing updates on the status of funds for the 2024, 2027, 2012 and 2006 Bond Program.
- The goal is to monitor progress and ensure transparency in tracking Bond funds.
- October 2024: the Office of Bond and Construction Management (BCM) briefed City Council with an update on remaining unencumbered bond funds from the 2017, 2012, and 2006 bond programs.
- BCM committed to delivering quarterly updates on the status of these unencumbered funds, and the 2024 Bond Program to GPFM.
- BCM is seeking feedback from the Committee regarding any revisions or adjustments to the report.



2024 and 2017 Bonds Overview



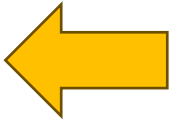
2024 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 1

Unencumbered Funds Forecast by Proposition

Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)		FY25 Forecast (Q2-Q4)		FY26 Unencumbered Beginning Balance
				Balance			
A Street and Transportation	\$521,200,000	\$93,879,198		\$0	\$93,879,198	\$89,499,032	\$4,380,166
B Park & Recreation	\$345,270,000	\$69,413,629		\$8,739,318	\$60,674,311	\$54,298,311	\$6,376,000
C Flood Protection and Storm Drainage	\$52,100,000	\$1,799,106		\$0	\$1,799,106	\$1,799,106	\$0
D Library Facilities	\$43,530,000	\$3,029,900		\$22,473	\$3,007,427	\$451,995	\$2,555,432
E Cultural Arts Facilities	\$75,200,000	\$7,809,300		\$2,809	\$7,806,491	\$2,602,455	\$5,204,036
F Public Safety Facilities	\$90,000,000	\$50,199,235		\$973,624	\$49,225,611	\$149,425	\$49,076,186
G Economic Development	\$72,300,000	\$9,789,632		\$0	\$9,789,632	\$9,789,632	\$0
H Housing	\$26,400,000	\$5,280,000		\$0	\$5,280,000	\$5,280,000	\$0
I Homeless	\$19,000,000	\$3,800,000		\$0	\$3,800,000	\$1,135,000	\$2,665,000
J Information Technology	\$5,000,000	\$5,000,000		\$0	\$5,000,000	\$0	\$5,000,000
Total	\$1,250,000,000	\$250,000,000		\$9,738,225	\$240,261,775	\$165,004,956	\$75,256,820



Proposition overview

The 2024 and 2017 Bond Program report will provide a FY 2025 actuals and forecast by proposition.

Propositions that encumbered funds

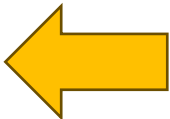
Status	Unencumbered
Open	\$240M (99.9%)
Closed	\$0.26M (0.1%)
Total	\$240.26M (100%)



Propositions with no change

Unencumbered (Open)-\$240M
Projects are open and not complete.

Unencumbered (Closed)-\$0.26M
Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

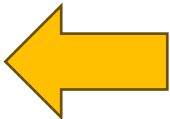


Open and Closed Projects

The percentage of projects that are open and closed.

Unencumbered Funds Forecast by Council District

Council District	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)		Unencumbered Balance	FY25 Forecast (Q2-Q4)	FY26 Unencumbered Beginning Balance
1	\$78,325,945	\$7,760,938	\$2,809		\$7,758,129	\$5,318,393	\$2,439,736
2	\$70,490,268	\$15,978,627	\$0		\$15,978,627	\$10,978,627	\$5,000,000
3	\$90,810,934	\$60,848,499	\$963,214		\$59,885,285	\$10,975,988	\$48,909,297
4	\$72,250,181	\$8,899,111	\$0		\$8,899,111	\$7,814,111	\$1,085,000
5	\$42,306,145	\$4,969,016	\$0		\$4,969,016	\$3,828,692	\$1,140,324
6	\$90,662,621	\$10,229,072	\$13,219		\$10,215,853	\$10,064,853	\$151,000
7	\$79,934,206	\$11,013,005	\$5,618		\$11,007,387	\$9,852,491	\$1,154,896
8	\$60,971,236	\$17,896,968	\$2,809		\$17,894,159	\$17,446,108	\$448,051
9	\$58,543,568	\$8,720,115	\$2,809		\$8,717,306	\$7,396,779	\$1,320,527
10	\$52,631,428	\$7,567,103	\$0		\$7,567,103	\$6,367,103	\$1,200,000
11	\$46,512,035	\$15,106,630	\$0		\$15,106,630	\$14,806,630	\$300,000
12	\$40,846,507	\$13,600,176	\$8,742,127		\$4,858,049	\$4,635,131	\$222,918
13	\$63,627,610	\$7,525,295	\$0		\$7,525,295	\$6,691,136	\$834,159
14	\$150,195,061	\$25,903,842	\$5,618		\$25,898,224	\$19,275,006	\$6,623,218
CW	\$165,977,096	\$24,036,752	\$0		\$24,036,752	\$19,954,057	\$4,082,695
Multi	\$85,915,156	\$9,944,851	\$0		\$9,944,851	\$9,599,851	\$345,000
Total	\$1,250,000,000	\$250,000,000	\$9,738,225		\$240,261,775	\$165,004,956	\$75,256,820



Council District overview

The breakdown of the FY 2025 actuals and forecast by Council District.



2024 and 2017 Bonds Overview





2024 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 1

Street & Transportation
Unencumbered Funds Forecast by Category

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)	Unencumbered FY25 Balance	Forecast (Q2- Q4)	FY26 Unencumbered Beginning Balance
Alley Petitions	\$232,870	\$0	\$232,870	\$232,870	\$0
Alley Reconstruction	\$1,514,087	\$0	\$1,514,087	\$1,514,087	\$0
Alley Reconstruction (CDSF)	\$50,675	\$0	\$50,675	\$50,675	\$0
Bridge Repair and Modification	\$5,625,000	\$0	\$5,625,000	\$5,625,000	\$0
CDSF	\$1,500,000	\$0	\$1,500,000	\$1,500,000	\$0
Complete Streets	\$12,006,687	\$0	\$12,006,687	\$12,006,687	\$0
Partnership Projects - Funded	\$11,388,780	\$0	\$11,388,780	\$11,388,780	\$0
Partnership Projects - Prospective	\$136,862	\$0	\$136,862	\$136,862	\$0
Pedestrian Walkway (CDSF)	\$500,000	\$0	\$500,000	\$500,000	\$0
Public Art	\$72,738	\$0	\$72,738	\$0	\$72,738
Quiet Zones	\$25,000	\$0	\$25,000	\$25,000	\$0
Sidewalk Cost Share Program	\$2,150,000	\$0	\$2,150,000	\$2,150,000	\$0
Sidewalk Petition	\$950,000	\$0	\$950,000	\$950,000	\$0
Street Lighting	\$55,000	\$0	\$55,000	\$0	\$55,000
Street Petitions	\$690,265	\$0	\$690,265	\$690,265	\$0
Street Reconstruction - Arterials	\$1,113,553	\$0	\$1,113,553	\$1,113,553	\$0
Street Reconstruction - Collectors	\$669,739	\$0	\$669,739	\$669,739	\$0
Street Reconstruction - Local Streets	\$3,861,290	\$0	\$3,861,290	\$3,634,081	\$227,209
Street Reconstruction - Local Streets (CDSF)	\$405,966	\$0	\$405,966	\$405,966	\$0
Street Resurfacing - Arterials	\$8,134,913	\$0	\$8,134,913	\$8,134,913	\$0
Street Resurfacing - Collectors	\$7,221,174	\$0	\$7,221,174	\$7,221,174	\$0
Street Resurfacing - Collectors (CDSF)	\$500,000	\$0	\$500,000	\$500,000	\$0
Street Resurfacing - Local Streets	\$27,677,883	\$0	\$27,677,883	\$27,677,883	\$0
Street Resurfacing - Local Streets (CDSF)	\$478,000	\$0	\$478,000	\$478,000	\$0
Traffic Signal and Technology Upgrades	\$1,825,000	\$0	\$1,825,000	\$1,825,000	\$0
Traffic Signals - Warranted Signals	\$2,750,000	\$0	\$2,750,000	\$0	\$2,750,000
Unimproved Street Construction	\$963,906	\$0	\$963,906	\$963,906	\$0
Vision Zero/Safety	\$1,194,810	\$0	\$1,194,810	\$104,591	\$1,090,219
Vision Zero/Safety (CDSF)	\$185,000	\$0	\$185,000	\$0	\$185,000
Grand Total	\$93,879,198	\$0	\$93,879,198	\$89,499,032	\$4,380,166

← Categories

The Quarterly Report provides information on the 2024 and 2017 Bond Programs, including a breakdown by category of propositions with the two largest unencumbered balances, Streets and Transportation & Parks and Recreation.



2024 and 2017 Bonds Overview



Unencumbered Funds Forecast by Proposition

Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered +		Unencumbered FY25 Balance	Forecast (Q2-Q4)	FY26 Unencumbered Beginning Balance
			Expenditures (Q1 FY25)				
A Street and Transportation	\$521,200,000	\$93,879,198	→	\$0	\$93,879,198	\$89,499,032	\$4,380,166
B Park & Recreation	\$345,270,000	\$69,413,629	↑	\$8,739,318	\$60,674,311	\$54,298,311	\$6,376,000
C Flood Protection and Storm Drainage	\$52,100,000	\$1,799,106	→	\$0	\$1,799,106	\$1,799,106	\$0
D Library Facilities	\$43,530,000	\$3,029,900	↑	\$22,473	\$3,007,427	\$451,995	\$2,555,432
E Cultural Arts Facilities	\$75,200,000	\$7,809,300	↑	\$2,809	\$7,806,491	\$2,602,455	\$5,204,036
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G Economic Development	\$72,300,000	\$9,789,632	→	\$0	\$9,789,632	\$9,789,632	\$0
H Housing	\$26,400,000	\$5,280,000	→	\$0	\$5,280,000	\$5,280,000	\$0
I Homeless	\$19,000,000	\$3,800,000	→	\$0	\$3,800,000	\$1,135,000	\$2,665,000
J Information Technology	\$5,000,000	\$5,000,000	→	\$0	\$5,000,000	\$0	\$5,000,000
Total	\$1,250,000,000	\$250,000,000		\$9,738,225	\$240,261,775	\$165,004,956	\$75,256,820

Propositions overview:

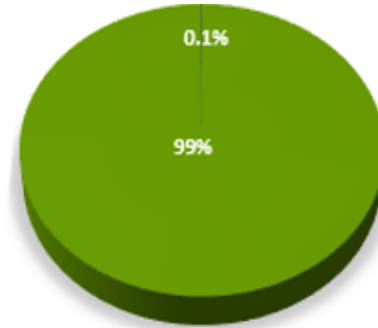
- Bond Authorization by Voters
- FY 2025 Appropriations
- Encumbered + Expenditures (FY 2025 Quarter 1)
- Unencumbered Balance
- FY 2025 Forecast (Quarters 2-4)
- FY 2026 Unencumbered Beginning Balance



2024 and 2017 Bonds Overview



Status	Unencumbered
Open	\$240M(99.9%)
Closed	\$0.26M (0.1%)
Totals	\$240.26M



Unencumbered (Open)-\$240M
Projects are open and not complete.

Unencumbered (Closed)-\$0.26M
Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

Open and Closed Projects: Provides an overview of project and fund status

- Open Projects – Projects that are still in progress, with additional funds required to ensure their completion.
- Closed Projects – Remaining funds will be allocated toward debt service, administrative costs, or covering cost overruns for ongoing projects



2024 and 2017 Bonds Overview



Unencumbered Funds Forecast by Council District

Council District	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)	Unencumbered Balance	FY25 Forecast (Q2-Q4)	FY26 Unencumbered Beginning Balance
1	\$78,325,945	\$7,760,938	\$2,809	\$7,758,129	\$5,318,393	\$2,439,736
2	\$70,490,268	\$15,978,627	\$0	\$15,978,627	\$10,978,627	\$5,000,000
3	\$90,810,934	\$60,848,499	\$963,214	\$59,885,285	\$10,975,988	\$48,909,297
4	\$72,250,181	\$8,899,111	\$0	\$8,899,111	\$7,814,111	\$1,085,000
5	\$42,306,145	\$4,969,016	\$0	\$4,969,016	\$3,828,692	\$1,140,324
6	\$90,662,621	\$10,229,072	\$13,219	\$10,215,853	\$10,064,853	\$151,000
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9	\$58,543,568	\$8,720,115	\$2,809	\$8,717,306	\$7,396,779	\$1,320,527
10	\$52,631,428	\$7,567,103	\$0	\$7,567,103	\$6,367,103	\$1,200,000
11	\$46,512,035	\$15,106,630	\$0	\$15,106,630	\$14,806,630	\$300,000
12	\$40,846,507	\$13,600,176	\$8,742,127	\$4,858,049	\$4,635,131	\$222,918
13	\$63,627,610	\$7,525,295	\$0	\$7,525,295	\$6,691,136	\$834,159
14	\$150,195,061	\$25,903,842	\$5,618	\$25,898,224	\$19,275,006	\$6,623,218
CW	\$165,977,096	\$24,036,752	\$0	\$24,036,752	\$19,954,057	\$4,082,695
Multi	\$85,915,156	\$9,944,851	\$0	\$9,944,851	\$9,599,851	\$345,000
Total	\$1,250,000,000	\$250,000,000	\$9,738,225	\$240,261,775	\$165,004,956	\$75,256,820

Council District Overview:

- Highlights the FY 2025 Quarters 2-4 forecast by council districts.
- Similar columns as the proposition table of the report.





2012 and 2006 Bonds Overview



2012 BOND PROGRAM UNENCUMBERED FUNDS UPDATE

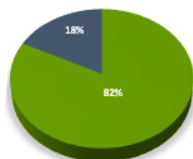
FY 2025 – Quarter 1

Unencumbered Funds Forecast by Proposition

Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)	Unencumbered Balance	FY25 Forecast (Q2-Q4)	FY26 Unencumbered Beginning Balance
1 Street & Transportation Improvements	\$260,625,000	\$266,938,887	\$263,364,649	\$3,574,238	\$1,036,068	\$2,538,170
2 Flood Protection & Storm Drainage	\$326,375,000	\$326,375,000	\$314,343,973	\$12,031,027	\$234,824	\$11,796,203
3 Economic Development	\$55,000,000	\$55,000,000	\$44,787,603	\$10,212,397	\$10,136,726	\$75,671
Total	\$642,000,000	\$648,313,887	\$622,496,225	\$25,817,662	\$11,407,618	\$14,410,044

Propositions that encumbered funds

Status	Unencumbered
Open	\$21.29M (82%)
Closed	\$4.53M (18%)
Totals	\$25.82M (100%)



Propositions with no change

Unencumbered (Open)-\$21.29M
Projects are open and not complete.

Unencumbered (Closed)-\$4.53M
Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

Unencumbered Funds Forecast by Category (All Propositions)

Project Category	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)	Unencumbered Balance	FY25 Forecast (Q2-Q4)	FY26 Unencumbered Beginning Balance
Proposition 1 - Street and Transportation Improvements						
Alley Petitions	\$1,943,000	\$2,619,018	\$2,477,335	\$141,682	\$0	\$141,682
Alley Reconstruction	\$22,181,100	\$21,066,097	\$20,828,877	\$237,220	\$0	\$237,220
Bridge Repair and Modification	\$12,200,000	\$14,478,200	\$14,469,192	\$9,008	\$0	\$9,008
Complete Street	\$22,177,500	\$35,588,368	\$35,092,928	\$495,440	\$194,465	\$300,976
Gateway	\$34,300,000	\$2,725,442	\$2,725,442	\$0	\$0	\$0
Intergovernmental Partnership	\$16,948,500	\$12,179,095	\$12,172,523	\$6,572	\$184	\$6,388
Public Art	\$0	\$370,158	\$335,516	\$34,642	\$0	\$34,642
Sidewalk Improvements	\$2,261,500	\$7,959,158	\$7,782,651	\$176,506	\$0	\$176,506
Street Petitions	\$6,002,500	\$6,088,192	\$6,012,706	\$75,485	\$0	\$75,485
Street Reconstruction	\$43,281,000	\$40,231,849	\$39,526,325	\$705,524	\$212,523	\$493,001
Street Resurfacing	\$63,286,700	\$75,049,623	\$74,954,286	\$95,337	\$0	\$95,337
Streetscape / Urban Design	\$0	\$2,997,082	\$2,997,082	\$0	\$0	\$0
Target Neighborhood	\$10,291,800	\$6,877,314	\$6,802,324	\$74,990	\$112	\$74,877
Thoroughfares	\$3,212,300	\$11,660,154	\$11,660,154	\$0	\$0	\$0
Traffic Signal	\$0	\$5,423,996	\$5,292,829	\$131,167	\$131,167	\$0
Trail Development	\$22,539,100	\$21,625,143	\$20,234,479	\$1,390,664	\$497,617	\$893,047
Proposition 1 Total	\$260,625,000	\$266,938,887	\$263,364,649	\$3,574,238	\$1,036,068	\$2,538,170

- These programs have a different focus compared to the 2017 Bond Program.
- Remaining projects are larger in scale with extended completion timelines.
- Quarterly updates will reflect minimal changes due to the nature of these projects.



2012 and 2006 Bonds Overview



Unencumbered Funds Forecast by Proposition

Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)	Unencumbered Balance	FY25 Forecast	FY26 Unencumbered Beginning Balance
1 Street & Transportation	\$260,625,000	\$266,938,887	↑ \$263,364,649	\$3,574,238	\$1,036,068	\$2,538,170
2 Flood Protection & Storm Drainage	\$325,065,200	\$326,375,000	→ \$314,343,973	\$12,031,027	\$234,824	\$11,796,203
3 Economic Development	\$55,000,000	\$55,000,000	↑ \$44,787,603	\$10,212,397	\$10,136,726	\$75,671
Total	\$640,690,200	\$648,313,887	\$622,496,225	\$25,817,662	\$11,407,618	\$14,410,044



Propositions that encumbered funds



Propositions with no change

Similar to how 2024 and 2017 programs were covered, the 2012 and 2006 Bond Propositions overview will summarize quarterly changes at the proposition level.



2012 and 2006 Bonds Overview



Status	Unencumbered
Open	\$21.29M (82%)
Closed	\$4.53M(18%)
Totals	\$25.82M



Unencumbered (Open)-\$21.29M
Projects are open and not complete.

Unencumbered (Closed)-\$4.53M
Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

As in the 2024 and 2017 overview, the report will provide quarterly updates to open and closed projects.

Open and Closed Projects: Provides an overview of project and fund status.

- Open Projects – Projects that are still in progress, with additional funds required to ensure their completion.
- Closed Projects – Remaining funds will be allocated toward debt service, administrative costs, or covering cost overruns for ongoing projects.



2012 and 2006 Bonds Overview



Unencumbered Funds Forecast by Category (Streets Propositions)

Project Category	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q1 FY25)	Un-encumbered Balance	FY25 Forecast	FY26 Unencumbered Beginning Balance
Proposition 1 - Street and Transportation Improvements						
Alley Petitions	\$1,943,000	\$2,619,018	\$2,477,335	\$141,682	\$0	\$141,682
Alley Reconstruction	\$22,181,100	\$21,066,097	\$20,828,877	\$237,220	\$0	\$237,220
Bridge Repair and Modification	\$12,200,000	\$14,478,200	\$14,469,192	\$9,008	\$0	\$9,008
Complete Street	\$22,177,500	\$35,588,368	\$35,092,928	\$495,440	\$194,465	\$300,976
Gateway	\$34,300,000	\$2,725,442	\$2,725,442	\$0	\$0	\$0
Intergovernmental Partnership Projects	\$16,948,500	\$12,179,095	\$12,172,523	\$6,572	\$184	\$6,388
Public Art	\$0	\$370,158	\$335,516	\$34,642	\$0	\$34,642
Sidewalk Improvements	\$2,261,500	\$7,959,158	\$7,782,651	\$176,506	\$0	\$176,506
Street Petitions	\$6,002,500	\$6,088,192	\$6,012,706	\$75,485	\$0	\$75,485
Street Reconstruction	\$43,281,000	\$40,231,849	\$39,526,325	\$705,524	\$212,523	\$493,001
Street Resurfacing	\$63,286,700	\$75,049,623	\$74,954,286	\$95,337	\$0	\$95,337
Streetscape / Urban Design	\$0	\$2,997,082	\$2,997,082	\$0	\$0	\$0
Target Neighborhood	\$10,291,800	\$6,877,314	\$6,802,324	\$74,990	\$112	\$74,877
Thoroughfares	\$3,212,300	\$11,660,154	\$11,660,154	\$0	\$0	\$0
Trail Development	\$22,539,100	\$21,625,143	\$20,234,479	\$1,390,664	\$497,617	\$893,047
Traffic Signal	\$0	\$5,423,996	\$5,292,829	\$131,167	\$131,167	\$0
Total	\$260,625,000	\$266,938,887	\$263,364,649	\$3,574,238	\$1,036,068	\$2,538,170

This section of the Quarterly Report will reflect the FY 2025 Quarter 2-4 road map identifying the infrastructure categories forecasted to be awarded from the various propositions.



Council District Specific Funds



COUNCIL DISTRICT SPECIFIC UNENCUMBERED BOND FUNDS UPDATE

FY 2025 – Quarter 1

Council District	2017 Bond Program Unencumbered Balance	2024 Bond Program Unencumbered Balance	Total Unencumbered Balance
1	-	-	-
2	\$500,000	\$550,000	\$1,050,000
3	\$917,391	\$1,600,000	\$2,517,391
4	\$7,701,708	\$210,000	\$7,911,708
5	\$1,841,596	\$345,000	\$2,186,596
6	\$1,704,822	\$710,500	\$2,415,322
7	\$796,555	\$500,000	\$1,296,555
8	\$1,359,847	\$1,800,000	\$3,159,847
9	-	\$797,068	\$797,068
10	\$3,000,000	\$350,000	\$3,350,000
11	-	-	-
12	-	-	-
13	-	\$574,573	\$574,573
14	-	\$1,630,000	\$1,630,000
Mayor	-	\$1,000,000	\$1,000,000
Total	\$17,821,919	\$10,067,141	\$27,889,060

Notes:

1. The balances include commitments that have not been recorded in the financial system.
2. The 2017 Bond Program balances are related to Economic Development & Housing (Proposition I).
3. The 2024 Bond Program balances are related to various propositions.

- Council District Specific Funds update shows remaining unencumbered funds by Council District for 2017 and 2024 Bond Programs.
- 2017 Funds are all in Proposition I – Economic Development.
- 2024 Funds are spread out amongst the various propositions.



Reporting Schedule



GPFM Briefing and Memo schedule for 2025

- Quarter 1 – 2/24/25 (presentation & memorandum)
- Quarter 2 – 5/27/25 (memorandum)
- Quarter 3 – 8/25/25 (memorandum)
- Quarter 4 – 12/09/25 (memorandum)

Additional briefings upon request.



Questions



Q & A





City of Dallas

Bond Program Updates Quarterly Reporting

**Government Performance &
Financial Management
Committee**

February 24, 2025

Jenny Nicewander, P.E., Director
Office of Bond and Construction
Management

Appendix



- QR code to the Unencumbered Funds Bond Program Report for Q1- FY 2025.

2024 CAPITAL BOND PROGRAM INFORMATION



Council and Committee Briefings



Memorandums



Press Releases



2024 Community Bond Task Force Meetings



2024 Bond Program by Council District



Quarterly Bond Updates



Bond website:

