

Memorandum



CITY OF DALLAS

DATE October 21, 2025

TO Honorable Members of the Finance Committee: Chad West (Chair), Kathy Stewart (Vice Chair), Zarin Gracey, Maxie Johnson, Jesse Moreno, Jaime Resendez, Gay Donnell Willis

SUBJECT **FY 2025 Quarter 3 - Unencumbered Bond Funds Update**

On February 24, 2025, Bond and Construction Management (BCM) briefed the Government Performance and Financial Management (GPFM) Committee on the FY 2025 Quarter 1 *Unencumbered Bond Funds Update*. The briefing provided an overview of the unencumbered funds available in each bond proposition and included a forecast of anticipated financial commitments through September 30, 2025.

BCM is committed to providing quarterly updates to promote transparency and support the timely delivery of voter-approved projects. On May 23, 2025, BCM provided a memorandum with the FY 2025 Quarter 2 *Unencumbered Bond Fund Update*. This memorandum provides the FY 2025 Quarter 3 Update. Since the beginning of the fiscal year, more than \$61 million has been encumbered on projects across five of the ten 2024 bond propositions. As of the close of Quarter 3, 75.49% of total bond appropriations for FY 2025 of the 2024 Bond Program remain unencumbered—reflecting a 5.26% reduction from the previous quarter. (TABLE 1)

TABLE 1: 2024 Bond Program Unencumbered Funds

2024 Bond Program	Q2 FY25	Q3 FY25	Delta
Unencumbered	\$ 201,867,467.61	\$ 188,735,991.48	\$ 13,131,476.13
Appropriations ITD	\$ 250,000,000.00	\$ 250,000,000.00	-
% Unencumbered	80.75%	75.49%	5.26%

As of the close of FY 2025 Quarter 3, **6.86%** of total bond appropriations remain unencumbered across the 2006, 2012, and 2017 Bond Programs—representing a **0.37%** reduction from the previous quarter. (TABLE 2)

TABLE 2: Legacy Bond Programs Unencumbered Funds

Legacy Bond Programs	Q2 FY25	Q3 FY25	Delta
Unencumbered	\$ 223,857,854.62	\$ 223,857,854.62	\$ 11,376,757.87
Appropriations ITD	\$ 3,097,531,994.18	\$ 3,097,531,994.18	-
% Unencumbered	7.23%	6.86%	0.37%

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SUBJECT **FY 2025 Quarter 3 - Unencumbered Bond Funds Update**
PAGE **2 of 2**

Details by bond program and proposition are include in the attached FY 2025 Quarter 3- Unencumbered Bond Funds Update and can also be found on the [BCM website](#).

The next Quarterly report will be provided by memorandum for the Finance Committee meeting on December 9, 2025. Additional briefings to Finance and to the City Council are available upon request.

Should you have any questions, please contact Jennifer Nicewander, Director of the Office of Bond and Construction Management, at jennifer.nicewander@dallas.gov or 972- 841-9847.

Service First, Now!



Dev Rastogi
Assistant City Manager
[Attachment]

c: Kimberly Bizer Tolbert, City Manager
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Baron Eliason, Inspector General (I)
Dominique Artis, Chief of Public Safety
Dev Rastogi, Assistant City Manager

M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Alina Ciocan, Assistant City Manager
Donzell Gipson, Assistant City Manager
Robin Bentley, Assistant City Manager
Jack Ireland, Chief Financial Officer
Ahmad Goree, Chief of Staff to the City Manager
Directors and Assistant Directors



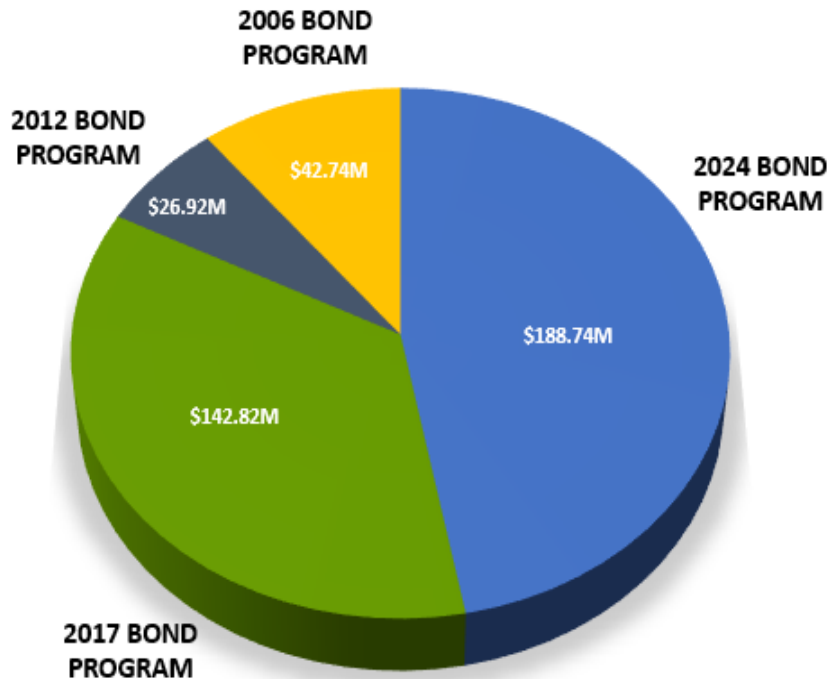
BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Unencumbered Funds Summary by Bond Program

Bond Program Year	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	% Unencumbered Appropriation (Q3)
2024	\$1,250,000,000	250,000,000	\$61,264,009	\$188,735,991	75%
2017	\$1,050,000,001	1,044,000,000	\$901,179,797	\$142,820,203	14%
2012	\$642,000,000	648,313,887	\$621,398,703	\$26,915,184	4%
2006	\$1,353,520,000	1,405,218,107	\$1,362,472,397	\$42,745,710	3%





2024 BOND PROGRAM UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Unencumbered Funds Forecast by Proposition

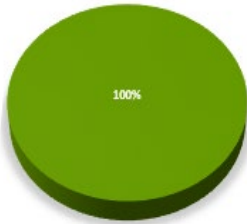
Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
A Street and Transportation	\$521,200,000	\$93,879,198	\$41,024,129	↑ \$52,855,070	\$4,387,354	\$48,467,716
B Park & Recreation	\$345,270,000	\$69,413,629	\$18,781,596	↑ \$50,632,033	\$9,315,689	\$41,316,345
C Flood Protection/Storm Drainage	\$52,100,000	\$1,799,106	\$0	→ \$1,799,106	\$691,758	\$1,107,348
D Library Facilities	\$43,530,000	\$3,029,900	\$322,279	↑ \$2,707,621	\$2,602,786	\$104,835
E Cultural Arts Facilities	\$75,200,000	\$7,809,300	\$89,193	↑ \$7,720,107	\$2,649,495	\$5,070,612
F Public Safety Facilities	\$90,000,000	\$50,199,235	\$1,046,812	↑ \$49,152,423	\$0	\$49,152,423
G Economic Development	\$72,300,000	\$9,789,632	\$0	→ \$9,789,632	\$4,994,816	\$4,794,816
H Housing	\$26,400,000	\$5,280,000	\$0	→ \$5,280,000	\$4,880,000	\$400,000
I Homeless	\$19,000,000	\$3,800,000	\$0	→ \$3,800,000	\$0	\$3,800,000
J Information Technology	\$5,000,000	\$5,000,000	\$0	→ \$5,000,000	\$0	\$5,000,000
Total	\$1,250,000,000	\$250,000,000	\$61,264,009	\$188,735,991	\$29,521,897	\$159,214,094



Propositions that encumbered/spent funds



Propositions with no change



Unencumbered (Open)-\$188.74M

Projects are open and not complete.

Unencumbered (Closed)-\$0 M

Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

Unencumbered Funds Forecast by Council District

Council District	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
1	\$8,745,477	\$3,840,719	\$4,904,758	\$712,715	\$4,192,043
2	\$16,303,150	\$4,084,344	\$12,218,806	\$302,500	\$11,916,306
3	\$59,499,046	\$5,922,386	\$53,576,660	\$3,222,618	\$50,354,042
4	\$8,964,005	\$2,070,009	\$6,893,996	\$912,776	\$5,981,220
5	\$10,473,766	\$1,032,259	\$9,441,507	\$6,189,802	\$3,251,705
6	\$10,232,951	\$1,985,729	\$8,247,222	\$594,500	\$7,652,722
7	\$10,350,598	\$1,207,400	\$9,143,198	\$1,041,398	\$8,101,799
8	\$16,841,211	\$2,306,015	\$14,535,197	\$2,259,293	\$12,275,904
9	\$8,535,750	\$1,810,689	\$6,725,062	\$2,132,085	\$4,592,976
10	\$8,120,275	\$4,497,697	\$3,622,578	\$1,417,761	\$2,204,817
11	\$14,979,006	\$13,144,732	\$1,834,274	\$160,000	\$1,674,274
12	\$12,293,245	\$9,805,188	\$2,488,057	\$686,693	\$1,801,364
13	\$7,729,430	\$4,834,935	\$2,894,495	\$1,188,686	\$1,705,809
14	\$26,292,116	\$4,696,408	\$21,595,709	\$2,763,633	\$18,832,076
CW	\$20,168,905	\$25,499	\$20,143,405	\$5,336,219	\$14,807,186
Multi	\$10,471,069	\$0	\$10,471,069	\$601,218	\$9,869,851
Total	\$250,000,000	\$61,264,009	\$188,735,991	\$29,521,897	\$159,214,094



2024 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Street and Transportation Unencumbered Funds Forecast by Category

Project Category	Appropriations (FY25)	Encumbered +		FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
		Expenditures (Q3)	Unencumbered Balance		
Alley Petitions	\$232,870	\$0	\$232,870	\$0	\$232,870
Alley Reconstruction	\$1,514,087	\$0	\$1,514,087	\$0	\$1,514,087
Alley Reconstruction (CDSF)	\$50,675	\$0	\$50,675	\$0	\$50,675
Bridge Repair and Modification	\$5,625,000	\$0	\$5,625,000	\$0	\$5,625,000
CDSF	\$1,500,000	\$0	\$1,500,000	\$0	\$1,500,000
Complete Street	\$12,592,003	\$0	\$12,592,003	\$0	\$12,592,003
Partnership Projects - Funded	\$11,388,780	\$0	\$11,388,780	\$0	\$11,388,780
Partnership Projects - Prospective	\$136,862	\$0	\$136,862	\$0	\$136,862
Pedestrian Walkway (CDSF)	\$500,000	\$0	\$500,000	\$0	\$500,000
Public Art	\$72,738	\$0	\$72,738	\$0	\$72,738
Quiet Zones	\$25,000	\$25,000	\$0	\$0	\$0
Sidewalk Cost Share Program	\$2,150,000	\$0	\$2,150,000	\$0	\$2,150,000
Sidewalk Petition	\$950,000	\$0	\$950,000	\$0	\$950,000
Street Lighting	\$55,000	\$0	\$55,000	\$0	\$55,000
Street Petitions	\$690,265	\$0	\$690,265	\$0	\$690,265
Street Reconstruction	\$881,482	\$0	\$881,482	\$0	\$881,482
Street Reconstruction - Arterials	\$1,113,553	\$0	\$1,113,553	\$0	\$1,113,553
Street Reconstruction - Collectors	\$84,423	\$0	\$84,423	\$0	\$84,423
Street Reconstruction - Local Streets	\$3,861,290	\$0	\$3,861,290	\$0	\$3,861,290
Street Reconstruction - Local Streets (CDSF)	\$405,966	\$0	\$405,966	\$0	\$405,966
Street Resurfacing - Arterials	\$5,871,380	\$5,871,380	\$0	\$0	\$0
Street Resurfacing - Collectors	\$7,632,662	\$7,632,662	\$0	\$0	\$0
Street Resurfacing - Local Streets	\$27,017,086	\$27,017,086	\$0	\$0	\$0
Street Resurfacing - Local Streets (CDSF)	\$478,000	\$478,000	\$0	\$0	\$0
Traffic Signal and Technology Upgrades	\$1,825,000	\$0	\$1,825,000	\$0	\$1,825,000
Traffic Signals - Warranted Signals	\$4,881,359	\$0	\$4,881,359	\$4,187,354	\$694,005
Unimproved Street Construction	\$963,906	\$0	\$963,906	\$0	\$963,906
Vision Zero/Safety	\$1,194,810	\$0	\$1,194,810	\$200,000	\$994,810
Vision Zero/Safety (CDSF)	\$185,000	\$0	\$185,000	\$0	\$185,000
Total	\$93,879,198	\$41,024,129	\$52,855,070	\$4,387,354	\$48,467,716



2024 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Park and Recreation Unencumbered Funds Forecast by Category

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
Agency Matches	\$3,000,000	\$0	\$3,000,000	\$666,667	\$2,333,333
Aquatics	\$2,800,000	\$0	\$2,800,000	\$0	\$2,800,000
Athletic Field Development/ Improvement	\$1,180,000	\$3,691	\$1,176,309	\$139,761	\$1,036,548
CDSF	\$6,017,500	\$0	\$6,017,500	\$1,469,500	\$4,548,000
Community Parks	\$70,000	\$70,000	\$0	\$0	\$0
Land Acquisition	\$8,739,318	\$8,739,318	\$0	\$0	\$0
Multi-Departmental Shared Use Facilities	\$2,900,000	\$0	\$2,900,000	\$0	\$2,900,000
Partnership Matches (Large Matches)	\$4,700,000	\$0	\$4,700,000	\$823,997	\$3,876,003
Pedestrian Bridge Replacements	\$1,500,000	\$0	\$1,500,000	\$0	\$1,500,000
Playgrounds	\$2,915,000	\$0	\$2,915,000	\$560,000	\$2,355,000
Recreation Center	\$18,346,811	\$1,465	\$18,345,346	\$1,881,498	\$16,463,848
Renewal and Transformational Projects	\$13,600,000	\$9,967,122	\$3,632,878	\$2,519,266	\$1,113,612
Specialty Parks	\$1,200,000	\$0	\$1,200,000	\$250,000	\$950,000
Trail Improvements	\$2,445,000	\$0	\$2,445,000	\$1,005,000	\$1,440,000
Total	\$69,413,629	\$18,781,596	\$50,632,033	\$9,315,689	\$41,316,345



2017 & 2024 CDSF UNENCUMBERED BOND FUNDS UPDATE

FY 2025 – Quarter 3

COUNCIL DISTRICT SPECIFIC FUNDING

Council District	2024 Bond Program Unencumbered Balance	2017 Bond Program Unencumbered Balance	Total Unencumbered Balance
1	\$0	\$0	\$0
2	\$550,000	\$500,000	\$1,050,000
3	\$1,600,000	\$1,721,521	\$3,321,521
4	\$209,069	\$3,509,908	\$3,718,976
5	\$345,000	\$0	\$345,000
6	\$232,500	\$1,704,822	\$1,937,322
7	\$500,000	\$1,896,875	\$2,396,875
8	\$1,800,000	\$1,163,977	\$2,963,977
9	\$797,068	\$0	\$797,068
10	\$350,000	\$3,000,000	\$3,350,000
11	\$0	\$0	\$0
12	\$0	\$0	\$0
13	\$574,573	\$0	\$574,573
14	\$1,130,000	\$0	\$1,130,000
Mayor	\$1,000,000	\$0	\$1,000,000
Total	\$9,088,210	\$13,497,103	\$22,585,313

Notes:

- 1 The balances above include commitments that have not yet been recorded in the financial system.
- 2 The District balances in 2017 Bond Program are related to Economic Development & Housing Proposition.
- 3 The District balances in 2024 Bond Program are related to various Propositions and based on Year 1 allocation.



2017 BOND PROGRAM UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Unencumbered Funds Forecast by Proposition

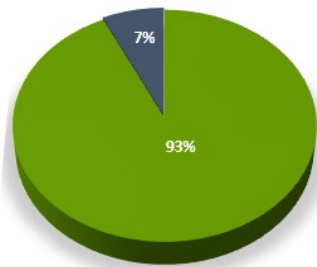
Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered FY25 Balance	Forecast (Q4)	FY26 Unencumbered Beginning Balance
A Streets	\$533,981,000	\$533,981,000	\$489,757,257	\$44,223,743	\$41,833,096	\$2,390,647
B Parks	\$261,807,000	\$255,807,000	\$214,697,252	\$41,109,748	\$8,399,522	\$32,710,226
C Fair Park	\$50,000,000	\$50,000,000	\$46,379,546	\$3,620,454	\$1,318,913	\$2,301,541
D Flood Control	\$48,750,000	\$48,750,000	\$38,502,008	\$10,247,993	\$5,858,862	\$4,389,131
E Library	\$15,589,000	\$15,589,000	\$14,966,569	\$622,431	\$0	\$622,431
F Cultural Arts	\$14,235,000	\$14,235,000	\$13,524,047	\$710,953	\$0	\$710,953
G Public Safety	\$32,081,000	\$32,081,000	\$27,779,683	\$4,301,317	\$0	\$4,301,317
H City Facilities	\$18,157,000	\$18,157,000	\$4,847,054	\$13,309,946	\$786,562	\$12,523,385
I Eco/Housing	\$55,400,000	\$55,400,000	\$30,883,842	\$24,516,158	\$7,632,015	\$16,884,143
J Homeless Assistance	\$20,000,000	\$20,000,000	\$19,842,540	\$157,460	\$157,460	\$0
Total	\$1,050,000,000	\$1,044,000,000	\$901,179,797	\$142,820,203	\$65,986,430	\$76,833,773



Propositions that encumbered/spent funds



Propositions with no change



Unencumbered (Open) - \$132.74M

Projects are open and not complete.

Unencumbered (Closed) - \$10.08M

Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

Unencumbered Funds Forecast by Council District

Council District	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered FY25 Balance	Forecast (Q4)	FY26 Unencumbered Beginning Balance
1	\$32,511,687	\$31,788,774	\$722,913	\$547,258	\$175,656
2	\$57,287,339	\$45,231,147	\$12,056,192	\$7,806,675	\$4,249,518
3	\$60,391,219	\$51,829,369	\$8,561,851	\$7,179,118	\$1,382,733
4	\$44,338,154	\$37,807,624	\$6,530,530	\$5,534,779	\$995,751
5	\$45,343,900	\$29,244,037	\$16,099,863	\$5,679,448	\$10,420,415
6	\$79,850,028	\$74,547,989	\$5,302,039	\$1,069,865	\$4,232,174
7	\$44,952,515	\$34,696,845	\$10,255,670	\$1,639,377	\$8,616,292
8	\$62,250,692	\$56,727,677	\$5,523,015	\$3,710,912	\$1,812,103
9	\$53,319,633	\$52,277,049	\$1,042,584	\$443,735	\$598,849
10	\$54,534,792	\$48,463,936	\$6,070,856	\$2,005,240	\$4,065,616
11	\$49,229,449	\$44,912,158	\$4,317,291	\$287,117	\$4,030,173
12	\$43,705,556	\$38,876,045	\$4,829,511	\$4,231,130	\$598,381
13	\$53,221,649	\$40,307,397	\$12,914,252	\$11,860,437	\$1,053,815
14	\$59,862,960	\$55,732,237	\$4,130,723	\$2,867,901	\$1,262,822
CW	\$190,561,246	\$158,521,930	\$32,039,316	\$8,808,058	\$23,231,258
Multi	\$112,639,181	\$100,215,584	\$12,423,597	\$2,315,379	\$10,108,218
Total	\$1,044,000,000	\$901,179,797	\$142,820,203	\$65,986,430	\$76,833,773



2017 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Street and Transportation Unencumbered Funds Forecast by Category

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
Alley Petitions	\$1,277,818	\$1,277,818	\$0	\$0	\$0
Alley Reconstruction	\$49,455,016	\$49,256,295	\$198,721	\$164,083	\$34,638
Bridge Repair and Modification	\$2,080,892	\$1,890,165	\$190,728	\$190,728	\$0
Community Parks	\$444,360	\$444,360	\$0	\$0	\$0
Complete Street	\$213,202	\$213,202	\$0	\$0	\$0
Gateway	\$3,213,105	\$3,213,105	\$0	\$0	\$0
Intergovernmental Partnership Projects	\$52,610,763	\$31,783,911	\$20,826,852	\$20,650,833	\$176,019
Intersection Improvements	\$1,185,162	\$340,051	\$845,110	\$837,646	\$7,464
Master Plan	\$653,913	\$653,913	\$0		\$0
Neighborhood Traffic Management	\$498,517	\$203,650	\$294,867	\$294,867	\$0
Public Art	\$892,220	\$109,060	\$783,159	\$0	\$783,159
Sidewalk Improvements	\$10,771,199	\$10,103,619	\$667,580	\$667,580	\$0
Sidewalk Petitions	\$169,380	\$169,380	\$0	\$0	\$0
Street Improvements	\$6,032,671	\$6,032,671	\$0	\$0	\$0
Street Lighting	\$2,202,658	\$481,161	\$1,721,498	\$1,721,497	\$1
Street Petitions	\$2,709,994	\$2,709,994	\$0	\$0	\$0
Street Reconstruction	\$111,853,150	\$109,851,766	\$2,001,384	\$966,630	\$1,034,755
Street Resurfacing	\$153,411,406	\$151,552,941	\$1,858,465	\$1,858,465	\$0
Streetscape / Urban Design	\$12,690,765	\$11,740,034	\$950,731	\$932,361	\$18,370
Study	\$250,000	\$250,000	\$0	\$0	\$0
Target Neighborhood	\$23,754,215	\$23,582,947	\$171,268	\$1,000	\$170,268
Thoroughfares	\$58,383,956	\$58,117,683	\$266,273	\$100,300	\$165,974
Traffic Signal Installations	\$27,927,516	\$20,505,981	\$7,421,535	\$7,421,535	\$0
Traffic Signal Upgrades	\$9,736,727	\$4,192,154	\$5,544,572	\$5,544,572	\$0
Traffic Signals - Warranted Signals	\$836,000	\$355,000	\$481,000	\$481,000	\$0
Trail Development	\$726,394	\$726,394	\$0	\$0	\$0
Total	\$533,981,000	\$489,757,257	\$44,223,743	\$41,833,096	\$2,390,647



2017 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Park and Recreation Unencumbered Funds Forecast by Category

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
Aquatics	\$45,440,396	\$45,440,396	\$0	\$0	\$0
Athletic Facilities Improvements	\$142,752	\$142,752	\$0	\$0	\$0
Citywide Parks	\$7,125,478	\$7,125,478	\$0	\$0	\$0
Code Compliance, Safety and Security	\$608,523	\$354,099	\$254,424	\$254,424	\$0
Community Parks	\$1,344,915	\$1,344,915	\$0	\$0	\$0
Dallas Arboretum	\$7,421,038	\$7,387,662	\$33,376	\$0	\$33,376
Dallas Zoo	\$3,559,808	\$3,441,101	\$118,706	\$65,000	\$53,706
Dog Park	\$155,000	\$8,570	\$146,430	\$146,430	\$0
Downtown Parks	\$9,642,528	\$9,642,528	\$0	\$0	\$0
Erosion Control	\$4,000,126	\$3,945,839	\$54,287	\$54,287	\$0
Hike and Bike Trails	\$54,679,291	\$27,055,924	\$27,623,367	\$1,143,526	\$26,479,841
Historic Preservation	\$1,483,411	\$1,483,411	\$0	\$0	\$0
Land Acquisition	\$18,504,595	\$14,124,148	\$4,380,447	\$3,815,486	\$564,961
Master Plan	\$98,500	\$98,500	\$0	\$0	\$0
Park & Recreation Facilities	\$1,571,951	\$1,029,603	\$542,347	\$273,611	\$268,736
Park addition	\$2,540,666	\$836,645	\$1,704,021	\$727,602	\$976,419
Park Furnishings	\$284,468	\$284,468	\$0	\$0	\$0
Playground Improvements	\$5,144,078	\$3,702,666	\$1,441,412	\$321,634	\$1,119,777
Public Art	\$2,327,826	\$1,002,639	\$1,325,187		\$1,325,187
Recreation Center	\$28,431,016	\$28,424,653	\$6,363	\$6,363	\$0
Recreation Facilities and Site Development	\$12,783,676	\$10,747,564	\$2,036,112	\$917,890	\$1,118,222
Rehabilitation	\$851,729	\$851,729	\$0	\$0	\$0
Renovation	\$1,184,445	\$1,184,445	\$0	\$0	\$0
Services Facilities	\$1,283,012	\$1,283,012	\$0	\$0	\$0
Site Development	\$40,408,172	\$39,427,835	\$980,336	\$210,336	\$770,000
Specialty Parks	\$4,789,600	\$4,326,667	\$462,932	\$462,932	\$0
Total	\$255,807,000	\$214,697,252	\$41,109,748	\$8,399,522	\$32,710,226



2012 BOND PROGRAM

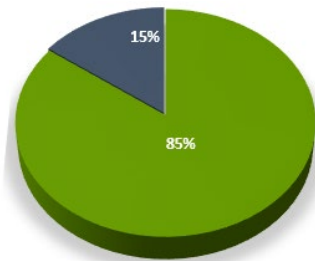
UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Unencumbered Funds Forecast by Proposition

Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
1 Street & Transportation	\$260,625,000	\$266,938,887	\$263,310,764	↑ \$3,628,123	\$1,808,724
2 Flood Protection & Storm Drainage	\$326,375,000	\$326,375,000	\$314,343,973	→ \$12,031,027	\$576,889
3 Economic Development	\$55,000,000	\$55,000,000	\$43,743,966	↓ \$11,256,034	\$2,954,995
Total	\$642,000,000	\$648,313,887	\$621,398,703	\$26,915,184	\$5,340,609

↑ Propositions that encumbered/spent funds
 → Propositions with no change
 ↓ Propositions that released encumbrances



Unencumbered (Open)-\$22.91M
Projects are open and not complete.

Unencumbered (Closed)-\$4.01M
Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

Unencumbered Funds Forecast by Category (All Propositions)

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
Proposition 1 - Street and Transportation					
Alley Petitions	\$2,630,797	\$2,489,114	\$141,682		\$141,682
Alley Reconstruction	\$21,503,282	\$21,261,898	\$241,385		\$241,385
Bridge Repair and Modification	\$14,495,869	\$14,486,861	\$9,008		\$9,008
Complete Street	\$33,197,671	\$32,671,478	\$526,193	\$194,465	\$331,728
Gateway	\$5,122,029	\$5,122,029	\$0		\$0
Intergovernmental Partnership Projects	\$9,617,611	\$9,485,163	\$132,449	\$184	\$132,265
Intersection Improvements	\$17,669	\$17,669	\$0		\$0
Public Art	\$370,158	\$335,516	\$34,642		\$34,642
Sidewalk Improvements	\$12,998,058	\$12,798,058	\$200,000		\$200,000
Street Lighting	\$5,890	\$5,890	\$0		\$0
Street Petitions	\$6,103,848	\$6,028,363	\$75,485		\$75,485
Street Reconstruction	\$36,813,701	\$36,322,588	\$491,114	\$46,650	\$444,464
Street Resurfacing	\$75,484,961	\$75,389,623	\$95,337		\$95,337
Streetscape / Urban Design	\$3,026,530	\$3,026,530	\$0		\$0
Target Neighborhood	\$6,912,716	\$6,861,220	\$51,496		\$51,496
Thoroughfares	\$11,704,954	\$11,704,954	\$0		\$0
Traffic Signal Installations	\$3,002,266	\$3,002,266	\$0		\$0
Traffic Signal Upgrades	\$2,290,563	\$2,290,563	\$0		\$0
Trail Development	\$21,640,316	\$20,010,983	\$1,629,333	\$1,567,426	\$61,907
Proposition 1 Total	\$266,938,887	\$263,310,764	\$3,628,123	\$1,808,724	\$1,819,399



2012 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Unencumbered Funds Forecast by Category (All Propositions)

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
Proposition 2 - Flood Protection & Storm Drainage					
Erosion Control	\$15,404,593	\$15,040,070	\$364,523	\$339,318	\$25,205
Flood Management	\$91,759,186	\$91,521,661	\$237,525	\$237,525	\$0
Storm Drainage	\$219,211,221	\$207,782,242	\$11,428,979	\$46	\$11,428,933
Proposition 2 Total	\$326,375,000	\$314,343,973	\$12,031,027	\$576,889	\$11,454,138
Proposition 3 - Economic Development in Southern Area of The City in Connection with Transit-Oriented Development					
Economic Development & Housing	\$55,000,000	\$43,743,966	\$11,256,034	\$2,954,995	\$8,301,039
Proposition 3 Total	\$55,000,000	\$43,743,966	\$11,256,034	\$2,954,995	\$8,301,039
Grand Total	\$648,313,887	\$621,398,703	\$26,915,184	\$5,340,609	\$21,574,575

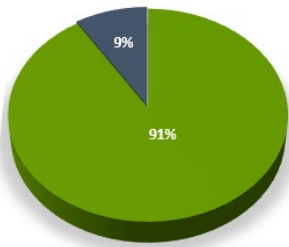


2006 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Proposition	Authorized by Voters	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
1 Street & Transportation	\$390,420,000	\$406,490,554	\$403,433,557	↑ \$3,056,997	\$48,132	\$3,008,864
2 Flood Protection & Storm Drainage	\$334,315,000	\$342,757,166	\$325,450,720	↑ \$17,306,446	\$6,391,511	\$10,914,935
3 Park & Recreation Facilities	\$343,230,000	\$353,343,060	\$352,026,898	→ \$1,316,162	\$875,167	\$440,995
4 Library Facilities	\$46,200,000	\$52,148,600	\$47,748,888	→ \$4,399,712	\$1,100,000	\$3,299,712
5 Cultural Arts Facilities	\$60,855,000	\$63,821,447	\$63,401,924	→ \$419,523		\$419,523
6 City Hall, City Service Facilities	\$34,750,000	\$36,216,478	\$33,772,662	↑ \$2,443,816	\$0	\$2,443,816
7 Land Bank Program	\$1,500,000	\$1,500,000	\$1,474,169	→ \$25,831		\$25,831
8 Economic Development	\$41,495,000	\$45,060,053	\$42,826,230	→ \$2,233,824	\$1,583,817	\$650,007
9 Farmers Market Improvements	\$6,635,000	\$6,933,754	\$6,584,013	→ \$349,741		\$349,741
10 Land Acquisition in Cadillac Heights	\$22,550,000	\$22,727,451	\$11,872,862	↑ \$10,854,589		\$10,854,589
11 Court Facilities	\$7,945,000	\$8,146,606	\$7,869,762	→ \$276,844		\$276,844
12 Public Safety Facilities	\$63,625,000	\$66,072,938	\$66,010,712	→ \$62,227		\$62,227
Total	\$1,353,520,000	\$1,405,218,107	\$1,362,472,397	\$42,745,710	\$9,998,627	\$32,747,083



Propositions that encumbered/spent funds



Propositions with no change

Unencumbered (Open) - \$38.89M

Projects are open and not complete.

Unencumbered (Closed) - \$3.854M

Projects are closed and funds will be used for debt service, administrative cost and cost overruns on open projects.

Street and Transportation

Unencumbered Funds Forecast by Category

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
Alley Petitions	\$231,837	\$231,837	\$0		\$0
Alley Reconstruction	\$8,252,970	\$8,252,970	\$0		\$0
Bridge Repair and Modification	\$3,584,512	\$3,584,512	\$0		\$0
Complete Street	\$1,798,161	\$1,798,161	\$0		\$0
Debt Service	\$8,333,418	\$8,276,466	\$56,952		\$56,952
Gateway	\$549,766	\$549,766	\$0		\$0
Intergovernmental Partnership Projects	\$83,466,798	\$82,408,953	\$1,057,846	\$6,803	\$1,051,042
Multi-modal Transportation Facilities	\$3,915,463	\$3,915,463	\$0		\$0
Public Art	\$42,432	\$27,616	\$14,816		\$14,816
Sidewalk Improvements	\$16,688,546	\$16,673,419	\$15,127	\$15,127	\$0
Sidewalk Petitions	\$116,840	\$116,840	\$0		\$0
Street Petitions	\$12,569,592	\$12,569,592	\$0		\$0
Street Reconstruction	\$33,211,972	\$32,711,116	\$500,856		\$500,856
Street Resurfacing	\$85,840,475	\$85,469,470	\$371,004		\$371,004
Streetscape / Urban Design	\$41,181,380	\$40,175,538	\$1,005,842		\$1,005,842
Target Neighborhood	\$9,986,800	\$9,986,800	\$0		\$0
Thoroughfares	\$81,255,174	\$81,255,174	\$0		\$0
Traffic Signal Upgrades	\$11,085,606	\$11,085,606	\$0		\$0
Trail Development	\$4,378,813	\$4,344,259	\$34,554	\$26,202	\$8,353
Grand Total	\$406,490,554	\$403,433,557	\$3,056,997	\$48,132	\$3,008,864



2006 BOND PROGRAM

UNENCUMBERED FUNDS UPDATE

FY 2025 – Quarter 3

Flood and Storm Drainage Unencumbered Funds Forecast by Category

Project Category	Appropriations (FY25)	Encumbered + Expenditures (Q3)	Unencumbered Balance	FY25 Forecast (Q4)	FY26 Unencumbered Beginning Balance
Debt Service	\$8,240,433	\$8,239,893	\$540		\$540
Erosion Control	\$13,704,837	\$13,611,400	\$93,437	\$34,521	\$58,916
Flood Management	\$181,745,832	\$179,768,298	\$1,977,534	\$2,796	\$1,974,738
Public Art	\$976,338	\$417,453	\$558,885		\$558,885
Pump Station/Storm Drainage	\$10,164,751	\$10,162,141	\$2,610	\$2,609	\$1
Storm Drainage	\$127,924,975	\$113,251,536	\$14,673,440	\$6,351,585	\$8,321,855
Grand Total	\$342,757,166	\$325,450,720	\$17,306,446	\$6,391,511	\$10,914,935