

Memorandum



CITY OF DALLAS

DATE March 13, 2026

TO Honorable Mayor and Members of the City Council

SUBJECT **Upcoming Agenda Item 26-924A for March 25, 2026: Authorizing Supplemental Agreement No. 2 with Meeder Public Funds, Inc. for Investment Advisory Services.**

On April 13, 2022, the City Council authorized an investment advisory services contract with Meeder Public Funds, Inc. (“Meeder”) to assist the City Controller’s Office with the management of the City’s investments. The scope of the contract includes the investment of City funds valued at \$4.24 billion as of 12/31/2025 and does not include the assets of the Employee Retirement Fund or Dallas Police and Fire Pension systems.

The contract provides for a three-year term with the option for two one-year extensions. On January 22, 2025, the City Council approved the first one-year extension with Meeder through Supplemental Agreement No.1 at a cost not to exceed \$192,000. The March 25, 2026, City Council agenda includes an item to exercise the second and final one-year extension with Meeder through Supplemental Agreement No.2 at a cost not to exceed \$204,000.

As the City’s investment advisor, Meeder’s services include, but are not limited to: reviewing and reporting on investment activity; conducting quantitative analysis; evaluating and presenting investment options; providing investment advice; performing market research and updates; valuing securities; and attending quarterly Investment Committee meetings to review portfolio performance and strategy. In providing non-discretionary portfolio management services, Meeder must obtain approval from City staff prior to executing any trade. All investment activity must comply with the Texas Public Funds Investment Act (Texas Government Code Chapter 2256), the City’s Investment Policy approved by City Council on November 12, 2025, the City’s investment objectives, and any written or oral instructions.

Should you have any questions, please contact me or Jenny Kerzman, Assistant Director of Treasury at jenny.kerzman@dallas.gov.



Jack Ireland
Chief Financial Officer

c: Kimberly Bizzor Tolbert, City Manager
Tammy Palomino, City Attorney
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Baron Eliason, Inspector General (I)
Dominique Artis, Chief of Public Safety

Dev Rastogi, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Alina Ciocan, Assistant City Manager
Donzell Gipson, Assistant City Manager
Robin Bentley, Assistant City Manager
Ahmad Goree, Chief of Staff to the City Manager
Directors and Assistant Directors