MINUTES OF THE CITY COUNCIL COMMITTEE
MONDAY, OCTOBER 26, 2026

26-0045

FINANCE COMMITTEE
CITY COUNCIL CHAMBER, CITY HALL/VIDEO CONFERENCE
COUNCILMEMBER CHAD WEST, PRESIDING

PRESENT: [7] West, Stewart, Gracey (**1:17 p.m.), Johnson (**1:13 p.m.), Moreno (**1:16 p.m.), Resendez, Willis

ABSENT: [0]

The meeting was called to order at 1:11 p.m. with a quorum of the committee present.

The meeting agenda, posted in accordance with Chapter 551, "OPEN MEETINGS," of the Texas Government Code, was presented.

After all business properly brought before the city council had been considered, the meeting adjourned at 4:04 p.m.

_____
Chair

ATTEST:

_____ _____
City Secretary Staff Date Approved

The agenda is attached to the minutes of this meeting as EXHIBIT A.

The actions taken on each matter considered by the committee are attached to the minutes of this meeting as EXHIBIT B.

The briefing materials for this meeting are filed with the City Secretary's Office as EXHIBIT C.

**** Note: Indicates arrival time after meeting called to order/reconvened.**

DRAFT

E X H I B I T A

RECEIVED
2026 OCT 20 PM 6:16
CITY SECRETARY
DALLAS, TEXAS

City of Dallas

1500 Marilla Street
Council Chambers, 6th Floor
Dallas, Texas 75201

Public Notice

260935
POSTED CITY SECRETARY
DALLAS, TX

Committee on Finance

October 26, 2026

1:00 PM

2026 CITY COUNCIL COMMITTEE APPOINTMENTS

AD HOC COUNCIL COMMITTEES	COUNCIL COMMITTEES
AD HOC COMMITTEE ON ADMINISTRATIVE AFFAIRS Moreno (C), Cadena, M. Johnson, Mendelsohn, Stewart **Assigned: 08/29/25	**ECONOMIC DEVELOPMENT** Moreno (C), Ridley (VC), Blair, Cadena, Gracey, Roth, West **Assigned: 08/29/25
AD HOC COMMITTEE ON GENERAL INVESTIGATING AND ETHICS Willis (C), Blair, Cadena, Mendelsohn, Stewart **Assigned: 08/29/25	**PARKS, TRAILS, AND THE ENVIRONNMENT** Stewart, (C), West (VC), Bazaldua, Blackmon, Blair, M. Johnson, Ridley **Assigned: 08/29/25
AD HOC COMMITTEE ON JUDICIAL NOMINATIONS West (C), Resendez, Ridley, Roth, Stewart ***Assigned: 09/04/26	**FINANCE** West (C), Stewart (VC), Gracey, M. Johnson, Moreno, Resendez, Willis **Assigned: 08/29/25
AD HOC COMMITTEE ON LEGISLATIVE AFFAIRS Moreno (C), Blair, M. Johnson, Stewart, West ***Assiged: 09/04/26	**HOUSING AND HOMELESSNESS SOLUTIONS** Blair (C), Mendelsohn (VC), Bazaldua, Gracey, Moreno, Resendez, Willis ***Assigned: 09/04/26
AD HOC COMMITTEE ON PROFESSIONAL SPORTS RECRUITMENT AND RETENTION M. Johnson (C), Bazaldua, Blackmon, Blair, Cadena, Resendez, Ridley ***Assigned: 09/04/26	**PUBLIC SAFETY** Willis (C), Moreno (VC), Cadena, M. Johnson, Resendez, Roth, Stewart ***Assigned: 09/04/26
	QUALITY OF LIFE, ARTS, AND CULTURE Gracey (C), Cadena (VC), Bazaldua, Mendelsohn, Ridley, Roth, West ***Assigned: 09/04/26
	TRANSPORTATION AND INFRASTRUCTURE Ridley (C), Roth (VC), Blackmon, Blair, Cadena, Gracey, Mendelsohn **Assigned: 08/29/25
	GOVERNMENT EFFICIENCY *Dissolved as of 09/08/26* M. Johnson (C), Mendelsohn (VC), Bazaldua, Blackmon, Resendez, Ridley, Roth ***Assigned: 09/04/26

(C) – Chair, (VC) – Vice Chair

* Assigned: 07/17/25
**Assigned: 08/29/25
*** Assigned 09/04/26

Note: A quorum of the Dallas City Council may attend this Council Committee meeting.

General Information

The Dallas Council Committees regularly meet on Mondays beginning at 9:00 a.m. and 1:00 p.m. in the Council Chambers, 6th floor, City Hall, 1500 Marilla. Council Committee agenda meetings are broadcast live on bit.ly/cityofdallastv and on Time Warner City Cable Channel 16.

Sign interpreters are available upon request with a 48-hour advance notice by calling (214) 670-5208 V/TDD. The City of Dallas is committed to compliance with the Americans with Disabilities Act. ***The Council agenda is available in alternative formats upon request***.

If you have any questions about this agenda or comments or complaints about city services, call 311.

Rules of Courtesy

City Council meetings bring together citizens of many varied interests and ideas. To insure fairness and orderly meetings, the Council has adopted rules of courtesy which apply to all members of the Council, administrative staff, news media, citizens and visitors. These procedures provide:

- That no one shall delay or interrupt the proceedings, or refuse to obey the orders of the presiding officer.
- All persons should refrain from private conversation, eating, drinking and smoking while in the Council Chamber.
- Posters or placards must remain outside the Council Chamber.
- No cellular phones or audible beepers allowed in Council Chamber while City Council is in session.

"Citizens and other visitors attending City Council meetings shall observe the same rules of propriety, decorum and good conduct applicable to members of the City Council. Any person making personal, impertinent, profane or slanderous remarks or who becomes boisterous while addressing the City Council or while attending the City Council meeting shall be removed from the room if the sergeant-at-arms is so directed by the presiding officer, and the person shall be barred from further audience before the City Council during that session of the City Council. If the presiding officer fails to act, any member of the City Council may move to require enforcement of the rules, and the affirmative vote of a majority of the City Council shall require the presiding officer to act." Section 3.3(c) of the City Council Rules of Procedure.

Información General

Los Comités del Concejo de la Ciudad de Dallas se reúnen regularmente los lunes en la Cámara del consejo en el sexto piso del Ayuntamiento, 1500 Marilla, a partir de las 9:00 a.m. y la 1:00 p.m. Las reuniones de la agenda del Comité del Consejo se transmiten en vivo por la estación de bit.ly/cityofdallastv y por cablevisión en la estación *Time Warner City Cable* Canal 16.

Intérpretes para personas con impedimentos auditivos están disponibles si lo solicita con 48 horas de anticipación llamando al (214) 670-5208 (aparato auditivo V/TDD). La Ciudad de Dallas se esfuerza por cumplir con el decreto que protege a las personas con impedimentos, *Americans with Disabilities Act.* ***La agenda del Ayuntamiento está disponible en formatos alternos si lo solicita.***

Si tiene preguntas sobre esta agenda, o si desea hacer comentarios o presentar quejas con respecto a servicios de la Ciudad, llame al 311.

Reglas de Cortesía

Las asambleas del Ayuntamiento Municipal reúnen a ciudadanos de diversos intereses e ideologías. Para asegurar la imparcialidad y el orden durante las asambleas, el Ayuntamiento ha adoptado ciertas reglas de cortesía que aplican a todos los miembros del Ayuntamiento, al personal administrativo, personal de los medios de comunicación, a los ciudadanos, y a visitantes. Estos reglamentos establecen lo siguiente:

- Ninguna persona retrasara o interrumpirá los procedimientos, o se negara a obedecer las órdenes del oficial que preside la asamblea.
- Todas las personas deben abstenerse de entablar conversaciones, comer, beber y fumar dentro de la cámara del Ayuntamiento.
- Anuncios y pancartas deben permanecer fuera de la cámara del Ayuntamiento.
- No se permite usar teléfonos celulares o enlaces electrónicos *(pagers)* audibles en la cámara del Ayuntamiento durante audiencias del Ayuntamiento Municipal

"Los ciudadanos y visitantes presentes durante las asambleas del Ayuntamiento Municipal deben de obedecer las mismas reglas de comportamiento, decoro y buena conducta que se aplican a los miembros del Ayuntamiento Municipal. Cualquier persona que haga comentarios impertinentes, utilice vocabulario obsceno o difamatorio, o que al dirigirse al Ayuntamiento lo haga en forma escandalosa, o si causa disturbio durante la asamblea del Ayuntamiento Municipal, será expulsada de la cámara si el oficial que este presidiendo la asamblea así lo ordena. Además, se le prohibirá continuar participando en la audiencia ante el Ayuntamiento Municipal. Si el oficial que preside la asamblea no toma acción, cualquier otro miembro del Ayuntamiento Municipal puede tomar medidas para hacer cumplir las reglas establecidas, y el voto afirmativo de la mayoría del Ayuntamiento Municipal precisara al oficial que este presidiendo la sesión a tomar acción." Según la sección 3.3 (c) de las reglas de procedimientos del Ayuntamiento.

Handgun Prohibition Notice for Meetings of Governmental Entities

"Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistol oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."

"Pursuant to Section 46.03, Penal Code (places weapons prohibited), a person may not carry a firearm or other weapon into any open meeting on this property."

"De conformidad con la Sección 46.03, Código Penal (coloca armas prohibidas), una persona no puede llevar un arma de fuego u otra arma a ninguna reunión abierta en esta propriedad."

This Council Committee meeting will be held by video conference and in the Council Chambers at City Hall. The Public may attend the meeting virtually; however, City Hall is available for those wishing to attend the meeting in person. The meeting will be broadcast live on Spectrum Cable Channel 16 and online at bit.ly/cityofdallastv.

The public may also listen to the meeting as an attendee at the following video conference link: https://dallascityhall.webex.com/dallascityhall/j.php?MTID=mdc82e10e709014c30e029c137feeb275

Call to Order

MINUTES

1. 26-3453A Approval of the minutes of the September 22, 2026, Meeting of the Committee on Finance

   Attachments: Minutes

2. 26-3454A Approval of the minutes of the October 19, 2026, Special Call Committee on Finance

   Attachments: Minutes

The Committee may vote to make recommendations to City Council regarding any of the following items on this agenda.

BRIEFING ITEMS

A. 26-3455A Technical Assistance Regarding the City of Dallas Employees' Retirement Fund Including Proposed Budget, Governance, Staffing, Administrative Costs, And Investment-Related Expenses
[Rory Galter, Interim City Auditor, City Auditors Office]

Attachments: Report

B. 26-3456A Employees' Retirement Fund: Governance, Strategy, and Fiscal Outlook
[David Etheridge, Executive Director, Employees' Retirement Fund, Natalie Jenkins Sorrell, Chief Investment Officer, Employee Retirement Fund, Christie Clements, Managing Partner, Forvis Mazarz, and Jaime Amos, PhD, Forvis Mazars]

Attachments: Presentation

C. 26-3457A Dallas Police and Fire Pension: Funding Status and Expectations, and Investment Program Overview
[Kelly Gottschalk, Executive Director, Dallas Police and Fire Pension, Josh Mond, Deputy Executive Directors and General Counsel, Dallas Pollice and Fire Penson, and Ryan Wagner, Chief Investment Officer, Dallas Police and Fire Pension]

Attachments: Presentation

D. 26-3478A FY 2026-27 Debt Program Overview and Planned Debt Transactions
[Jenny Kerzman, Assistant Director of Treasury, Controller's Office and Janette Weedon, Director, Budget and Management Services]

Attachments: Presentation

REPORTS

E. 26-3459A Monthly Audit Insights September 22, 2026, to October 25, 2026
(Special Audit of Former City Attorney Tammy Palomino (October 9, 2026) and Special Audit of Former City Auditor Mark Swann (October 15, 2026) by City Controller's Office)
[City Auditor]

Attachments: Report

F. 26-3463A Monthly Procurement Accountability Report - Information as of September 30, 2026
[Office of Procurement Services]

Attachments: Report

G. 26-3479A Monthly Budget Accountability Report Providing a Summary of Financial Activity as of September 30, 2026, for the General Fund and Other City Annual Operating Funds
[Budget & Management Service]

Attachments: Report

H. 26-3481A Monthly Technology Accountability Report - Information as of September 30, 2026
[Information & Technology Services]

Attachments: Report

I. 26-3480A American Rescue Plan Act - Coronavirus State & Local Fiscal Recovery Funds Monthly Financial Status Report for the period ending September 30, 2026
[Budget & Management Services]

Attachments: Report

MEMORANDUMS

J. 26-3483A Office of the City Auditor Fiscal Year 2027 Proposed Audit Work Plan
[City Auditor]

Attachments: Memorandum

K. 26-3484A Proposed Amendments Adopting Fixed-dollar Contribution Options for the Deferred Compensation Voluntary Contribution Plans, 401(k) Retirement Savings and 457(b) - Defined Contribution Plans
[City Controller's Office]

Attachments: Memorandum

L. 26-3485A Follow-Up on Republican National Convention Costs and Reimbursement Status
[Office of Emergency Management and Crisis Response]

Attachments: Memorandum

M. 26-3491A Finance Committee Forecast

Attachments: Forecast

UPCOMING AGENDA ITEMS

N. 26-3486A October 28, 2026, City Council Agenda Items 26-3265A, 26-3266A, and 26-3263A Seeking Approval of - General Obligation Refunding and Improvement Bonds, Series 2026; Equipment Acquisition Contractual Obligations, Series 2026; and Waterworks and Sewer System Revenue Bonds, Series 2026C
[City Controller's Office]

Attachments: Memorandum

O. 26-3489A November 10, 2026, City Council Agenda Item 26-3374A - Comprehensive Weighing Systems Maintenance and Calibration Services
[Sanitation Services]

Attachments: Memorandum

P. 26-3490A November 10, 2026, City Council Agenda Item 26-3373A- Landfill Leachate System Maintenance and Compliance Services
[Sanitation Services]

Attachments: Memorandum

Q. 26-3482A Proposed Amendment of Chapter 34 Personnel Rules of the Dallas City Code to provide for Updated Graduated Employee Cost Sharing for Administrative Law Judge (ALJ) Appeal Hearings
[Civil Service]

Attachments: Memorandum

ADJOURNMENT

EXECUTIVE SESSION NOTICE

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. seeking the advice of its attorney about pending or contemplated litigation, settlement offers, or any matter in which the duty of the attorney to the City Council under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act. [Tex. Govt. Code § 551.071]

2. deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the city in negotiations with a third person. [Tex. Govt. Code § 551.072]

3. deliberating a negotiated contract for a prospective gift or donation to the city if deliberation in an open meeting would have a detrimental effect on the position of the city in negotiations with a third person. [Tex. Govt. Code § 551.073]

4. deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee unless the officer or employee who is the subject of the deliberation or hearing requests a public hearing. [Tex. Govt. Code § 551.074]

5. deliberating the deployment, or specific occasions for implementation, of security personnel or devices. [Tex. Govt. Code § 551.076]

6. discussing or deliberating commercial or financial information that the city has received from a business prospect that the city seeks to have locate, stay or expand in or near the city and with which the city is conducting economic development negotiations; or deliberating the offer of a financial or other incentive to a business prospect. [Tex Govt. Code § 551.087]

7. deliberating security assessments or deployments relating to information resources technology, network security information, or the deployment or specific occasions for implementations of security personnel, critical infrastructure, or security devices. [Tex Govt. Code § 551.089]

8. deliberating cybersecurity measures, policies, or contracts solely intended to protect a critical infrastructure facility. [Tex. Gov't Code § 551.0761]

E X H I B I T B

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

Item 1: Approval of the minutes of the September 22, 2026, Meeting of the Committee on Finance

Mayor Pro Tem Resendez moved to adopt the minutes as presented.

Motion seconded by Councilmember Willis and unanimously adopted. (Gracey, Johnson, Moreno absent when vote taken)

Item 2: Approval of the minutes of the October 19, 2026, Special Call Committee on Finance

Mayor Pro Tem Resendez moved to adopt the minutes as presented.

Motion seconded by Councilmember Stewart and unanimously adopted. (Gracey, Johnson, Moreno absent when vote taken)

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

BRIEFING ITEMS

Item A: Technical Assistance Regarding the City of Dallas Employees' Retirement Fund Including Proposed Budget, Governance, Staffing, Administrative Costs, And Investment-Related Expenses

The following individuals briefed the committee on the item:

- Rory Galter, Interim City Auditor, City Auditors

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

BRIEFING ITEMS

Item B: Employees’ Retirement Fund: Governance, Strategy, and Fiscal Outlook

The following individuals briefed the committee on the item:

- David Etheridge, Executive Director, Employees' Retirement Fund;
- Natalie Jenkins Sorrell, Chief Investment Officer, Employee Retirement Fund;
- Christie Clements, Managing Partner, Forvis Mazars; and
- Jaime Amos, PhD, Forvis Mazars

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

BRIEFING ITEMS

Item C: Dallas Police and Fire Pension: Funding Status and Expectations, And Investment Program Overview

The following individual briefed the committee on the item:

- Kelly Gottschalk, Executive Director, Dallas Police and Fire Pension;
- Josh Mond, Deputy Executive Directors and General Counsel, Dallas Police and Fire Penson;
- Ryan Wagner, Chief Investment Officer, Dallas Police and Fire Pension; and
- Michelle Taglienti, Police Officer Trustee and Chairman of Board of Trustees, Dallas Police and Fire Penson

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

BRIEFING ITEMS

Item D: FY 2026-27 Debt Program Overview and Planned Debt Transactions

The following individuals briefed the committee on the item:

- Jenny Kerzman, Assistant Director of Treasury, Controller's Office
- Janette Weedon, Director, Budget and Management Services ; and
- Felicia Hernandez, Treasury Administrator, Controller's Office

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

REPORTS

Item E: Monthly Audit Insights September 22, 2026, to October 25, 2026 (Special Audit of Former City Attorney Tammy Palomino (October 9, 2026) and Special Audit of Former City Auditor Mark Swann (October 15, 2026) by City Controller's Office)

Item F: Monthly Procurement Accountability Report - Information as of September 30, 2026

Item G: Monthly Budget Accountability Report Providing a Summary of Financial Activity as of September 30, 2026, for the General Fund and Other City Annual Operating Funds

Item H: Monthly Technology Accountability Report - Information as of September 30, 2026

Item I: American Rescue Plan Act - Coronavirus State & Local Fiscal Recovery Funds Monthly Financial Status Report for the period ending September 30, 2026

The committee discussed the items.

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

MEMORANDUM

Item J: Office of the City Auditor Fiscal Year 2027 Proposed Audit Work Plan

Item K: Proposed Amendments Adopting Fixed-dollar Contribution Options for the Deferred Compensation Voluntary Contribution Plans, 401(k) Retirement Savings and 457(b) – Defined Contribution Plans

Item L: Follow-Up on Republican National Convention Costs and Reimbursement Status

Item M: Finance Committee Forecast

The committee discussed the item.

OFFICIAL ACTION OF THE CITY COUNCIL COMMITTEE

OCTOBER 26, 2026

UPCOMING AGENDA ITEMS

Item N: October 28, 2026, City Council Agenda Items 26-3265A, 26-3266A, and 26-3263A Seeking Approval of – General Obligation Refunding and Improvement Bonds, Series 2026; Equipment Acquisition Contractual Obligations, Series 2026; and Waterworks and Sewer System Revenue Bonds, Series 2026C

Item O: November 10, 2026, City Council Agenda Item 26-3374A - Comprehensive Weighing Systems Maintenance and Calibration Services

Item P: November 10, 2026, City Council Agenda Item 26-3373A - Landfill Leachate System Maintenance and Compliance Services

Item Q: Proposed Amendment of Chapter 34 Personnel Rules of the Dallas City Code to provide for Updated Graduated Employee Cost Sharing for Administrative Law Judge (ALJ) Appeal Hearings

The committee discussed the items.

E X H I B I T C