



City of Dallas

Monetization of City Assets: Discussion

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Previous Communication and Current Policy



- Several briefings to Ad Hoc Committee on Pensions identified monetization of City-owned assets as an opportunity to provide alternative and additional funding to the Dallas Police and Fire Pension System
 - First mentioned as part of presentation from members of Mayor's Study Group
- On-going monthly communication to Government Performance and Financial Management Committee regarding monetization activities
- City ordinance #15680 approved by City Council on November 16, 1977, established a depository for proceeds from the sale of capital assets to be used as a source of funds for capital improvements
 - Proceeds are budgeted annually in the capital construction fund for major maintenance projects such as HVAC replacement, roof replacement, water infiltration, elevator upgrades, etc.



Next Steps



- Next Steps

- Seek committee input on a potential change to monetization of city asset policy
- Incorporate committee feedback for a future discussion with City Council

