

Memorandum



CITY OF DALLAS

DATE August 6, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Certified Property Values for FY 2021-22 Budget – Final Update**

On July 26, I provided you with information about the 2021 certified property values within the city. At that time, Collin, Dallas, Denton, and Rockwall Central Appraisal Districts (CADs) had certified the property tax value. The 2021 certified value is \$155.9 billion.

Also at that time, I indicated that I would update you if any additional information became available, so in advance of the release of the City Manager’s proposed FY 2021-22 budget, I am providing this final update.

In normal years, we compare the new values with the certified values from the previous year. Since the appraisal districts were unable to complete their 2020 certification process as normal, the certified values were incomplete.

As a result, we are using supplemental values from 2020 for our comparison to our new 2021 certified values. The 2020 supplemental value for the current year has been updated to \$149.1 billion. Our 2021 certified value is \$6.8 billion or 4.56 percent more than this amount.

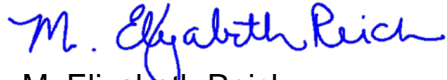
Central Appraisal District	2020 Certified Values	2020 Supplemental Values	2021 Certified Values	Dollar Change Compared to Supplemental	Percent Change Compared to Supplemental
Collin	\$ 5,855,296,354	\$ 5,833,298,118	\$ 5,944,890,728	\$ 111,592,610	1.91%
Dallas	\$139,791,951,831	\$141,558,503,787	\$148,138,418,967	\$ 6,579,915,180	4.65%
Denton	\$ 1,787,322,578	\$ 1,736,032,315	\$ 1,845,927,380	\$ 109,895,065	6.33%
Rockwall	\$ 8,947,100	\$ 8,947,100	\$ 8,954,680	\$ 7,580	0.08%
Total	\$147,443,517,863	\$149,136,781,320	\$155,938,191,755	\$ 6,801,410,435	4.56%

As part of the \$6.8 billion increase, \$3.2 billion, is property added to the certified roll from new construction. New construction accounts for 2.16 percent of the overall 4.56 percent increase while reappraisal of existing properties accounts for 2.40 percent of the overall increase.

The City Manager’s proposed budget for FY 2021-22 is based on the \$155.9 billion certified value, and it will be released to you tomorrow. I look forward to discussing the property tax value and the budget with you. Our first public discussion will begin on Tuesday, August 10.

DATE August 6, 2021
SUBJECT **Certified Property Values for FY 2021-22 Budget – Final Update**

Thank you for your support of the budget process. If you have immediate questions, please contact me.



M. Elizabeth Reich
Chief Financial Officer

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors