

Memorandum



CITY OF DALLAS

DATE July 23, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Certified Property Values for FY 2021-22 Budget – July 23 Update**

On Thursday, July 22, I provided you with the 2021 certified property values from Dallas and Rockwall Central Appraisal Districts (CAD). This memo serves as an update since we received the certified values from Collin CAD this morning. We will provide an additional update when we receive the certified values from Denton CAD, expected on Monday, July 26. The next update will also include the totals for all four CADs which will provide a complete year-over-year comparison to the 2020 certified values.

Central Appraisal District	2020 Certified Values	2020 Final Values	2021 Certified Values	Dollar Change in Certified Values	Percent Change in Certified Values
Collin	\$ 5,855,296,354	\$ 5,850,700,355	\$ 5,944,890,728	\$ 89,594,374	1.53%
Dallas	\$139,791,951,831	\$141,975,337,079	\$148,138,418,967	\$ 8,346,467,136	5.97%
Denton	\$ 1,787,322,578	\$ 2,143,338,936			
Rockwall	\$ 8,947,100	\$ 8,947,100	\$ 8,954,680	\$ 7,580	0.08%
Total	\$147,443,517,863	\$149,978,323,470			

*Note: Denton CAD has not released their 2021 certified values.

The total values will be used to finalize our property tax revenue projection and allow us to complete the upcoming budget recommendation. Once the budget recommendation is finalized, Mr. Broadnax will meet with each of you one-on-one beginning on August 2 to provide an overview of the budget. The budget document and related materials will be provided to you on Saturday, August 7 in advance of your workshop on Tuesday, August 10.

If you have immediate questions, please contact me.

M. Elizabeth Reich
Chief Financial Officer

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors