

# Memorandum



CITY OF DALLAS

DATE April 9, 2021

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The February 2021 sales tax receipts from the State Comptroller's Office are \$22.7 million, a 4.4 percent decrease in total collections compared to those in the same reporting period last year. However, this month we received \$1.7 million from the State Comptroller's Office as part of an audit finding from a prior period. When comparing current period collections which excludes the audit finding, our receipts from February 2021 are 12.1 percent less than those in the same reporting period last year. Over the most recent 12 months, sales tax receipts have decreased by 6.4 percent.

- February 2020 actual \$23,738,211
- February 2021 budget \$21,368,002
- February 2021 actual \$22,686,079

While sales tax receipts continue to trend lower than last year's actuals due to the Coronavirus pandemic, the situation has improved. Sales tax receipts are \$14.4 million better than budget thus far in the fiscal year. For the full fiscal year, we budgeted \$296.3 million, but as sales tax receipts continued to exceed the budgeted amount, we increased our forecast by \$16.3 million to a total of \$312.6 million. We will continue to monitor sales tax receipts with our economist, Dearmon Analytics, LLC, and we plan to revise the forecast again after we receive March collections. We anticipate providing the revised forecast at the May 24 Government Performance and Financial Management Committee meeting, as part of the Budget Accountability Report.

Thank you for your support. Please contact me with any questions.

M. Elizabeth Reich  
Chief Financial Officer

[Attachment]

cc: T.C. Broadnax, City Manager  
Chris Caso, City Attorney  
Mark Swann, City Auditor  
Billerae Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

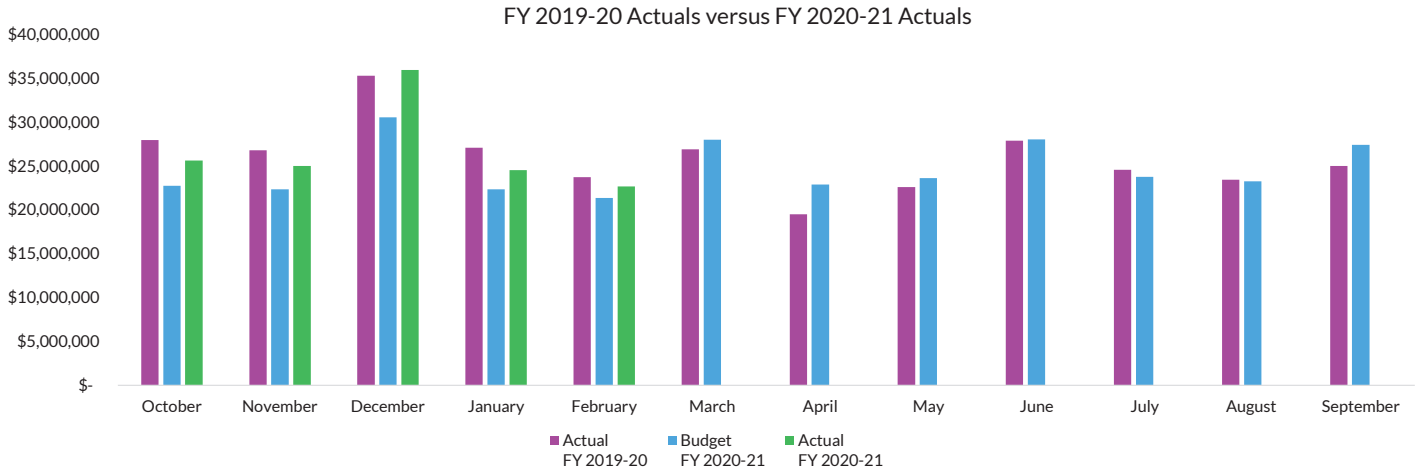
Majed A. Al-Ghafry, Assistant City Manager  
Jon Fortune, Assistant City Manager  
Joey Zapata, Assistant City Manager  
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services  
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion  
Directors and Assistant Directors

# Sales Tax

as of February 2021

Month	Actual FY 2019-20	Budget FY 2020-21	Actual FY 2020-21	YTD Variance FY 2020- 21 Actuals versus FY 2019-20 Actuals (\$)	YTD Variance FY 2020- 21 Actuals versus FY 2019-20 Actuals (%)	FY 2020-21 Actuals versus Budget (\$)	FY 2020-21 Actuals versus Budget (%)
October	\$ 27,942,608	\$ 22,757,735	\$ 25,607,902	\$ (2,334,706)	-8.4%	\$ 2,850,167	12.5%
November	\$ 26,805,867	\$ 22,339,564	\$ 25,010,956	\$ (1,794,911)	-6.7%	\$ 2,671,392	12.0%
December	\$ 35,274,527	\$ 30,546,181	\$ 35,927,004	\$ 652,477	1.8%	\$ 5,380,823	17.6%
January	\$ 27,074,542	\$ 22,334,940	\$ 24,532,918	\$ (2,541,624)	-9.4%	\$ 2,197,978	9.8%
February	\$ 23,738,211	\$ 21,368,002	\$ 22,686,079	\$ (1,052,132)	-4.4%	\$ 1,318,077	6.2%
March	\$ 26,900,241	\$ 27,992,061					
April	\$ 19,483,347	\$ 22,902,432					
May	\$ 22,615,759	\$ 23,621,251					
June	\$ 27,891,265	\$ 28,031,574					
July	\$ 24,568,195	\$ 23,753,049					
August	\$ 23,433,307	\$ 23,262,607					
September	\$ 25,009,630 <sup>1</sup>	\$ 27,414,969					
<b>Total</b>	<b>\$ 310,737,499</b>	<b>\$ 296,324,365</b>	<b>\$ 133,764,859</b>	<b>\$ (7,070,896)</b>	<b>-5.0%</b>	<b>\$ 14,418,437</b>	<b>12.1%</b>

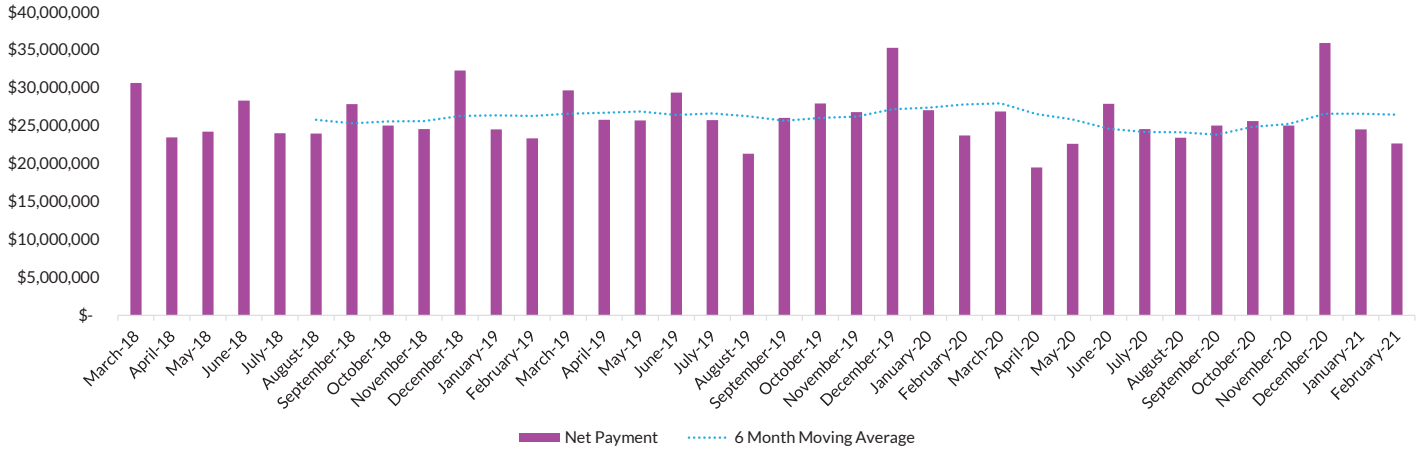
<sup>1</sup> FY 2019-20 revenue reduced due to a one-time repayment to the State of \$3,393,027.



# Sales Tax

as of February 2021

### Sales Tax Net Payments (36 Months)



### Sales Tax Net Payments - Year over Year Change (%)

