

Memorandum



CITY OF DALLAS

DATE September 16, 2022

TO Honorable Mayor and Members of the City Council

SUBJECT **Certified Property Values for FY 2022-23 Budget – Update**

Collin, Dallas, Denton, and Rockwall appraisal districts (CADs) certify property values within the city by July 25 of each year in accordance with state law. However, this year, Denton CAD was unable to complete the certification process by July 25 and therefore provided “certified estimates” as allowed by state law.

The City Manager’s FY 2022-23 proposed budget included certified estimates from Denton CAD. Denton CAD certified their values on Monday, September 12. Although all CADs have now certified their values, it is important to remember that values will continue to change as any remaining disputes are resolved.

The table below details the certified values for all four appraisal districts. Certified values for FY 2022-23 are \$179.4 billion, which is \$23.5 billion, or 15.1% more than FY 2021-22.

Appraisal District	2021 Certified Value	2022 Certified Value	Dollar Change	Percent Change
Dallas	\$148,138,418,967	\$170,764,250,963	\$22,625,831,996	15.3%
Collin	5,944,890,728	6,561,634,430	616,743,702	10.4%
Denton*	1,845,927,380	2,092,882,195	246,954,815	13.4%
Rockwall	8,954,680	14,824,500	5,869,820	65.6%
Total	\$155,938,191,755	\$179,433,592,088	\$23,495,400,333	15.1%

*Denton CAD updated to reflect certified values.

Denton’s certified value is \$13.6 million more than communicated to you on July 25. This additional growth from Denton CAD results in \$72,217 additional revenue for the General Fund for FY 2022-23. The additional revenue may be included in budget amendments for your consideration on September 21. Please let me know if you have any questions.


Jack Ireland
Chief Financial Officer

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Robert Perez, Assistant City Manager
Carl Simpson, Assistant City Manager
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors