

Memorandum



CITY OF DALLAS

DATE August 11, 2023

TO Honorable Mayor and Members of the City Council

SUBJECT **2017 Bond Program – 3rd Quarter Status Update (FY2023)**

In November 2017, Dallas voters approved a \$1.05 Billion Bond Program which included 10 propositions for the delivery of capital infrastructure projects to improve the quality of life for all residents across the City of Dallas. As of **June 30, 2023**, the City has committed **\$842,915,755** or **80%** of the bond authorization for the implementation of the 2017 approved bond projects. Please refer to Figure 1 (see page 2), which provides an overview of all bond funds committed in the implementation of the approved 2017 bond projects.

The 2017 Bond Program is comprised of 1,384 projects scheduled for delivery across various infrastructure disciplines. As of **June 30, 2023**, the City has awarded **1,323** or **96%** of the approved projects (refer to Figure 2 on Page 2 for project statuses).

As the 2017 Bond Program continues to move forward and nearing completion, the uncommitted available funds continue to be earmarked for the completion of the bond program approved projects.

Should you have additional questions, please contact Jennifer Nicewander, Interim Director of the Office of Bond and Construction Management, at jennifer.nicewander@dallas.gov or 214-671-8450.



Robert M. Perez, Ph.D.
Assistant City Manager
[Attachment]

c: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Billieae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Deputy City Manager
Jon Fortune, Deputy City Manager

Majed A. Al-Ghafry, Assistant City Manager
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
Carl Simpson, Assistant City Manager
Jack Ireland, Chief Financial Officer
Genesis D. Gavino, Chief of Staff to the City Manager
Directors and Assistant Directors

FIGURE 1						
2017 BOND PROGRAM PROJECT COMMITMENTS TO DATE						
	a	b	c	d	e	f
PROPOSITION	BOND AUTHORIZATION	EXPENDITURES & ENCUMBERED ¹ (JUNE BVA)	EXPENSES DUE TO LEGACY BP ²	APPROVED PENDING COMMITMENTS 2017 BP ³	BALANCE	% BOND AUTHORIZATION COMMITTED (b+c+d)/a
Streets and Transportation (A)	\$ 533,981,000	\$ 427,285,065	\$ 15,482,152	\$ 16,782,628	\$ 74,431,154	86%
Park and Recreation (B)	\$ 261,807,000	\$ 185,218,940	\$ (62,516)	\$ 1,966,815	\$ 74,683,760	71%
Fair Park (C)	\$ 50,000,000	\$ 39,521,082	\$ 289,188	\$ 3,756,000	\$ 6,433,730	87%
Flood Protection and Storm Drainage (D)	\$ 48,750,000	\$ 28,172,505	\$ -	\$ 1,108,526	\$ 19,468,970	60%
Library Facilities (E)	\$ 15,589,000	\$ 15,066,366	\$ 103,472	\$ -	\$ 419,162	97%
Cultural and Performing Arts Facilities (F)	\$ 14,235,000	\$ 13,496,890	\$ 365,257	\$ -	\$ 372,852	97%
Public Safety Facilities (G)	\$ 32,081,000	\$ 27,042,437	\$ 1,827,806	\$ -	\$ 3,210,757	90%
City Facilities (H)	\$ 18,157,000	\$ 2,456,331	\$ 7,389,948	\$ -	\$ 8,310,721	54%
Economic Development (I)	\$ 55,400,000	\$ 29,830,683	\$ -	\$ 5,975,000	\$ 19,594,317	65%
Homeless Assistance Facilities (J)	\$ 20,000,000	\$ 17,495,906	\$ -	\$ 2,345,273	\$ 158,821	99%
Total	\$ 1,050,000,000	\$ 785,586,205	\$ 25,395,308	\$ 31,934,242	\$ 207,084,245	80%

NOTES

¹ June 2023 Budget vs. Actual Report (BVA) ITD Expenditures and Current Encumbered.

² The column reflects 2017 bond project expenditures and encumbrances that are in prior bond programs.

³ Approved 2017 Bond Project commitments that are not recorded in the financial system, such as amounts recently approved by the City Council.

