# Memorandum



DATE April 27, 2023

<sup>TO</sup> Honorable Mayor and Members of the City Council

## SUBJECT 2017 Bond Program – 2<sup>nd</sup> Quarter Status Update (FY2023)

In November 2017, Dallas voters approved a \$1.05 Billion Bond Program, which included 10 propositions for the delivery of capital infrastructure projects to improve the quality of life for all residents across the City of Dallas. As of *March 31, 2023*, the City has committed **\$810,101,960** or **77%** of the bond authorization for the implementation of the 2017 approved bond projects. Please refer to Figure 1 (see page 2), which provides an overview of all bond funds committed in the implementation of the approved 2017 bond projects.

The 2017 Bond Program is comprised of 1,384 projects scheduled for delivery across various infrastructure disciplines. As of *March 31, 2022*, the City has awarded **1,322** or **96%** of the approved projects (refer to Figure 2 on Page 2 for project statuses).

As the 2017 Bond Program continues to move forward and nearing completion, the uncommitted available funds continue to be earmarked for the completion of the bond program approved projects.

Should you have additional questions, please contact Jennifer Nicewander, Interim Director of the Office of Bond and Construction Management, at <u>jennifer.nicewander@dallas.gov</u>.

Robert M. Perez, Ph.D. Assistant City Manager

c: T. C. Broadnax, City Manager Tammy Palomino, Interim City Attorney Mark Swann, City Auditor Bilierae Johnson, City Secretary Preston Robinson, Administrative Judge Kimberly Bizor Tolbert, Deputy City Manager Jon Fortune, Deputy City Manager Majed A. Al-Ghafry, Assistant City Manager M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager Carl Simpson, Assistant City Manager Jack Ireland, Chief Financial Officer Genesis D. Gavino, Chief of Staff to the City Manager Directors and Assistant Directors

#### April 27, 2023 DATE

### 2017 Bond Program Development – 2<sup>nd</sup> Quarter Status Update (FY 2023) 2 of 2 PAGE

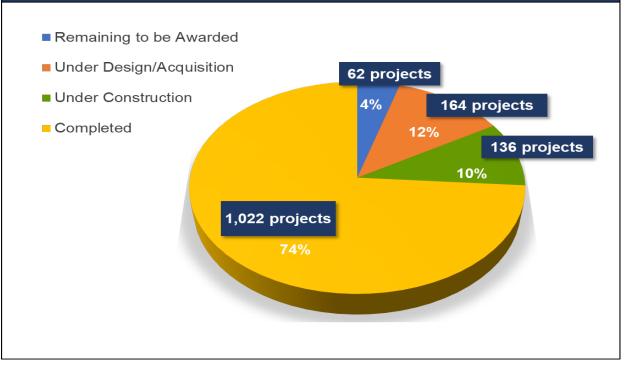
FIGURE 1 2017 BOND PROGRAM PROJECT COMMITMENTS TO DATE								
BOND UTHORIZATION	EXPENDITURES & ENCUMBERED <sup>1</sup> (MAR BVA)	EXPENSES DUE TO LEGACY BP <sup>2</sup>		APPROVED PENDING COMMITMENTS 2017 BP <sup>3</sup>		% BOND AUTHORIZATION COMMITTED (b+c+d)/a		
Streets and Transportation (A)	\$	533,981,000	\$ 415,600,075	\$	15,730,953	\$	10,891,812	83%
Park and Recreation (B)	\$	261,807,000	\$ 182,311,322	\$	(50,000)	\$	1,379,301	70%
Fair Park (C)	\$	50,000,000	\$ 38,095,614	\$	289,188	\$	-	77%
Flood Protection and Storm Drainage (D)	\$	48,750,000	\$ 25,744,478	\$	-	\$	2,327,721	58%
Library Facilities (E)	\$	15,589,000	\$ 15,085,009	\$	103,472	\$	-	97%
Cultural and Performing Arts Facilities (F)	\$	14,235,000	\$ 13,459,890	\$	365,257	\$	-	97%
Public Safety Facilities (G)	\$	32,081,000	\$ 26,576,216	\$	1,827,806	\$	-	89%
City Facilities (H)	\$	18,157,000	\$ 2,449,841	\$	7,389,948	\$	-	54%
Economic Development (I)	\$	55,400,000	\$ 29,310,647	\$	-	\$	3,975,000	60%
Homeless Assistance Facilities (J)	\$	20,000,000	\$ 17,238,408	\$	-	\$	(0)	86%
1	otal \$	1,050,000,000	\$ 765,871,501	\$	25,656,624	\$	18,573,834	77%

<sup>1</sup> March 2023 Budget vs. Actual Report (BVA) ITD Expenditures and Current Encumbered.

<sup>2</sup>The column reflects bond expenditures and encumbrances that are in prior bond programs.

<sup>3</sup> Approved commitments that are not recorded in the financial system, such as amounts recently approved by the City Council.

### **FIGURE 2** 2017 BOND PROGRAM APPROVED PROJECTS



"Our Product is Service" Empathy | Ethics | Excellence | Engagement | Equity

SUBJECT