



City of Dallas


FY 2023-24 Budget Workshop: Timeline and Discussion

**City Council Briefing
August 16, 2023**

Jack Ireland, Chief Financial Officer
Janette Weedon, Director, Budget
& Management Services

Budget Timeline



Date	Activity
March 6-9	Budget Town Hall Meetings – Listening Sessions in Advance of Budget Preparation*
March 8	Public Hearing – Budget*
May 17	Budget Workshop
May 24	Budget Public Hearing*
June 21	Budget Workshop
August 8	Budget Workshop: City Manager's Recommended Budget
August 10-24	Budget Town Hall Meetings*
August 12	Advertise Notice for the Budget Public Hearing on August 23
 August 16	Budget Workshop: (1) Timeline Discussion, (2) Employee Health Benefits Overview, and (3) General Obligation Debt Overview and Financial Capacity
August 23	City Council vote to set tax rate <u>ceiling</u> and call tax rate public hearing for September 20
August 23	Public Hearing – Budget*



*Opportunities for Public Engagement

Budget Timeline



Date	Activity
August 25	City Council Member proposed amendments due to the City Manager and Chief Financial Officer by 10:00 a.m.
August 25	Distribute proposed amendments received August 25 at 10:00 a.m. at 5:00 p.m.
August 30 5 th Wednesday	Budget Workshop: Consider Amendments (straw votes anticipated) - Meeting may be cancelled
September 1	**If August 30 meeting is cancelled – City Council Member proposed amendments due to the City Manager and Chief Financial Officer by 10:00 a.m.
September 1	Distribute proposed amendments received September 1 at 10:00 a.m. at 5:00 p.m.
September 6	Budget Workshop: Consider Amendments (straw votes anticipated), Adopt budget on First Reading
September 9	Advertise tax rate notice and budget appropriation ordinance
September 20	Hold tax rate public hearing*, Adopt tax rate and budget on Final Reading, Adopt ad valorem tax rate, Approve other budget-related agenda items
October 1	Fiscal year begins



*Opportunities for Public Engagement

**Meeting cancelled in prior years

Property Tax – State Requirements



- FY24 Proposed Tax Rate = 73.93¢
- No-New-Revenue Rate = 68.13¢
- Voter Approval Rate = 74.82¢
- Since FY24 proposed rate exceeds no-new-revenue rate, we are required to publish a notice in newspaper, hold a public hearing, and adopt tax rate
- State law requires following action on August 23
 - Specify tax rate
 - Take record vote
 - Schedule public hearing
- Action on August 23 sets the maximum proposed tax rate that may be adopted on September 20



Council Amendment Process



- City Council Members are invited to submit their amendments to the City Manager's proposed budget
- Amendments should be balanced with a specific source of funds identified to cover the full amount of the desired use of funds and sustainable over both years of the biennial
- Once amendments have been submitted, staff will work with each City Council Member and suggest an alternative source of funds that may have less service impact
- Co-sponsored amendments should only be submitted by one member of City Council
- **Due August 25 or September 1 by 10:00 a.m. to the City Manager and Chief Financial Officer***



*If August 30 meeting cancelled

Council Amendment Process



- Amendments are packaged and numbered based on the order received
- The presiding officer determines the order in which City Council amendments are discussed
- City Council Members may offer floor amendments up to and including the day of final budget adoption



Discussion



- City Council Members provide feedback





City of Dallas

FY 2023-24 Budget Workshop: Timeline and Discussion

**City Council Briefing
August 16, 2023**

Jack Ireland, Chief Financial Officer
Janette Weedon, Director, Budget
& Management Services