

Memorandum



CITY OF DALLAS

DATE February 8, 2019

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The December 2018 sales tax receipts from the State Comptroller's Office are \$32,289,498 which represents a 5.9 percent increase in total collections compared to the same reporting period last year.

- December 2017 actual \$30,495,919
- December 2018 budget \$31,119,745
- December 2018 actual \$32,289,498

Over the most recent 12 months, sales tax receipts have increased by 4.3 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

cc: T.C. Broadnax, City Manager
Christopher Caso, City Attorney (Interim)
Carol A. Smith, City Auditor (Interim)
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizar Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager & Chief Resilience Officer
Laila Alequresh, Chief Innovation Officer
Directors and Assistant Directors

SALES TAX

as of December 2018

	ACTUAL FY 2017-18	BUDGET FY 2018-19	ACTUAL FY 2018-19	YTD VARIANCE FY 18-19		YTD VARIANCE FY 18-19	
				ACT. VS. FY 17-18 DOLLARS	ACT. PERCENT	ACTUAL VS. BUDGET DOLLARS	PERCENT
OCT	\$24,658,939	\$25,163,364	\$25,049,631	\$390,692	1.6%	(\$113,733)	-0.5%
NOV	23,107,433	23,580,119	\$24,571,164	\$1,463,732	6.3%	\$991,045	4.2%
DEC	30,495,919	31,119,745	\$32,289,498	\$1,793,580	5.9%	\$1,169,754	3.8%
JAN	22,512,572	22,973,091					
FEB	22,085,841	22,537,630					
MAR	30,639,226	31,265,984					
APR	23,469,135	23,949,221					
MAY	24,246,315	24,742,298					
JUN	28,316,678	28,895,925					
JUL	24,018,891	24,510,222					
AUG	23,995,432	24,486,284					
SEP	27,851,403	28,421,132					
TOTAL	\$305,397,783	\$311,645,016	\$81,910,294	\$3,648,003	4.7%	\$2,047,066	2.6%

