

Memorandum



CITY OF DALLAS

DATE October 12, 2018

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The August 2018 sales tax receipts from the State Comptroller's Office are \$23,995,432 which represents a 3.1 percent increase in total collections compared to the same reporting period last year.

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|----------------------|--------------|
| • August 2017 actual | \$23,277,160 |
| • August 2018 budget | \$24,049,220 |
| • August 2018 actual | \$23,995,432 |

Sales tax receipts for the first 11 months of FY 2017-18 are more than budgeted by \$1,606,049 or 0.6 percent. Over the most recent 12 months, sales tax receipts have increased by 3.6 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

Attachment

c: T.C. Broadnax, City Manager
Christopher Caso, City Attorney (Interim)
Carol A. Smith, City Auditor (Interim)
Billerae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
Directors and Assistant Directors

SALES TAX

as of August 2018

	ACTUAL FY 2016-17	BUDGET FY 2017-18	ACTUAL FY 2017-18	YTD VARIANCE FY 17-18		YTD VARIANCE FY 17-18	
				ACT. VS. FY 16-17 DOLLARS	ACT. PERCENT	ACTUAL VS. BUDGET DOLLARS	PERCENT
OCT	\$23,256,127	\$24,027,490	\$24,658,939	\$1,402,812	6.0%	\$631,450	2.6%
NOV	22,167,177	22,902,421	23,107,433	940,256	4.2%	205,011	0.9%
DEC	30,146,384	31,146,284	30,495,919	349,535	1.2%	(650,365)	-2.1%
JAN	21,809,865	22,533,258	22,512,572	702,707	3.2%	(20,686)	-0.1%
FEB	21,898,775	22,625,117	22,085,841	187,066	0.9%	(539,276)	-2.4%
MAR	28,359,166	29,299,787	30,639,226	2,280,060	8.0%	1,339,439	4.6%
APR	22,205,794	22,942,319	23,469,135	1,263,341	5.7%	526,815	2.3%
MAY	23,406,768	24,183,127	24,246,315	839,547	3.6%	63,187	0.3%
JUN	27,407,086	28,316,129	28,316,678	909,592	3.3%	549	0.0%
JUL	23,147,421	23,915,178	24,018,891	871,470	3.8%	103,712	0.4%
AUG	23,277,160	24,049,220	23,995,432	718,272	3.1%	(53,788)	-0.2%
SEP	26,528,842	27,408,755					
TOTAL	\$293,610,565	\$303,349,086	\$277,546,380	\$10,464,657	3.9%	\$1,606,049	0.6%

