

# Memorandum



CITY OF DALLAS

DATE March 13, 2020

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The January 2020 sales tax receipts from the State Comptroller's Office are \$27,074,542 which represents a 10.4 percent increase in total collections compared to the same reporting period last year.

- January 2019 actual \$24,523,254
- January 2020 budget \$24,314,236
- January 2020 actual \$27,074,542

Over the most recent 12 months, sales tax receipts have increased by 4.2 percent. As a result of recent economic indicators during the month of March, however, we will more closely monitor our sales tax revenue and make adjustments in our forecast as necessary. Receipts for the months of February and March will not be known until April 8 and May 13, respectively. We will keep you informed as additional information is available.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich  
Chief Financial Officer

[Attachment]

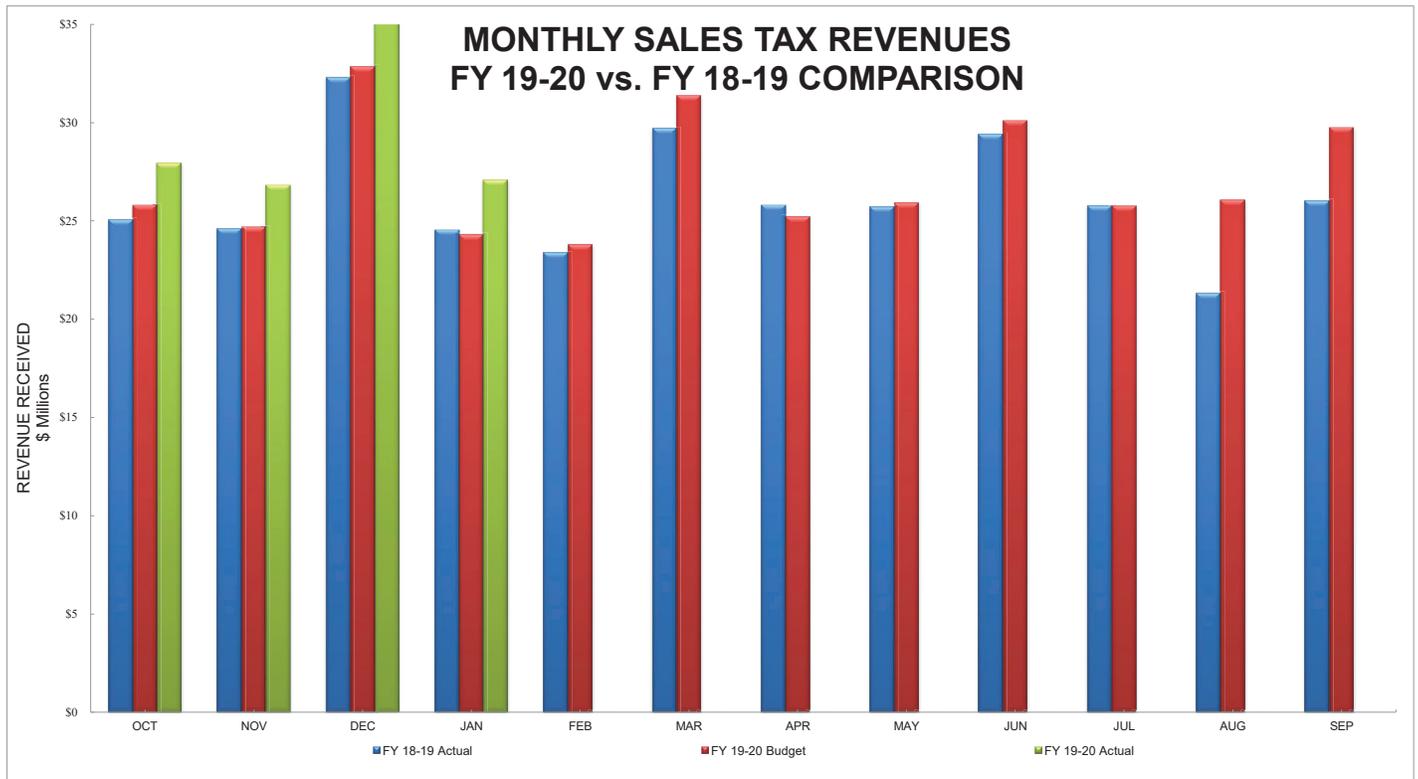
cc: T.C. Broadnax, City Manager  
Chris Caso, City Attorney (Interim)  
Mark Swann, City Auditor  
Biliera Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager  
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager  
Joey Zapata, Assistant City Manager  
Nadia Chandler Hardy, Assistant City Manager  
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services  
Laila Alequresh, Chief Innovation Officer  
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion  
Directors and Assistant Directors

# SALES TAX

as of January 2020

	ACTUAL	BUDGET	ACTUAL	YTD VARIANCE FY 19-20		YTD VARIANCE FY 19-20	
	FY 2018-19	FY 2019-20	FY 2019-20	ACT. VS. FY 18-19	ACT.	ACTUAL VS. BUDGET	
				DOLLARS	PERCENT	DOLLARS	PERCENT
<b>OCT</b>	\$25,049,631	\$25,788,648	\$27,942,608	\$2,892,977	11.5%	\$2,153,960	8.4%
<b>NOV</b>	24,571,164	24,673,808	26,805,867	2,234,703	9.1%	2,132,059	8.6%
<b>DEC</b>	32,289,498	32,846,092	35,274,527	2,985,029	9.2%	2,428,435	7.4%
<b>JAN</b>	24,523,254	24,314,236	27,074,542	2,551,288	10.4%	2,760,306	11.4%
<b>FEB</b>	23,361,412	23,804,444					
<b>MAR</b>	29,690,536	31,361,760					
<b>APR</b>	25,775,135	25,221,806					
<b>MAY</b>	25,722,682	25,924,216					
<b>JUN</b>	29,391,839	30,084,024					
<b>JUL</b>	25,745,004	25,755,057					
<b>AUG</b>	21,317,027 <sup>1</sup>	26,054,972					
<b>SEP</b>	26,023,568 <sup>2</sup>	29,737,123					
<b>TOTAL</b>	<b>\$313,460,750</b>	<b>\$325,566,185</b>	<b>\$117,097,544</b>	<b>\$10,663,996</b>	<b>10.0%</b>	<b>\$9,474,760</b>	<b>8.8%</b>



<sup>1</sup> FY 2018-19 revenue reduced due to a one-time repayment to the State of \$5,201,409.

<sup>2</sup> FY 2018-19 revenue reduced due to a one-time repayment to the State of \$3,793,301.