

Memorandum



CITY OF DALLAS

DATE December 13, 2019

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The October 2019 sales tax receipts from the State Comptroller's Office are \$27,942,608 which represents an 11.5 percent increase in total collections compared to the same reporting period last year.

- October 2018 actual \$25,049,631
- October 2019 budget \$25,788,648
- October 2019 actual \$27,942,608

Over the most recent 12 months, sales tax receipts have increased by 3.5 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

[Attachment]

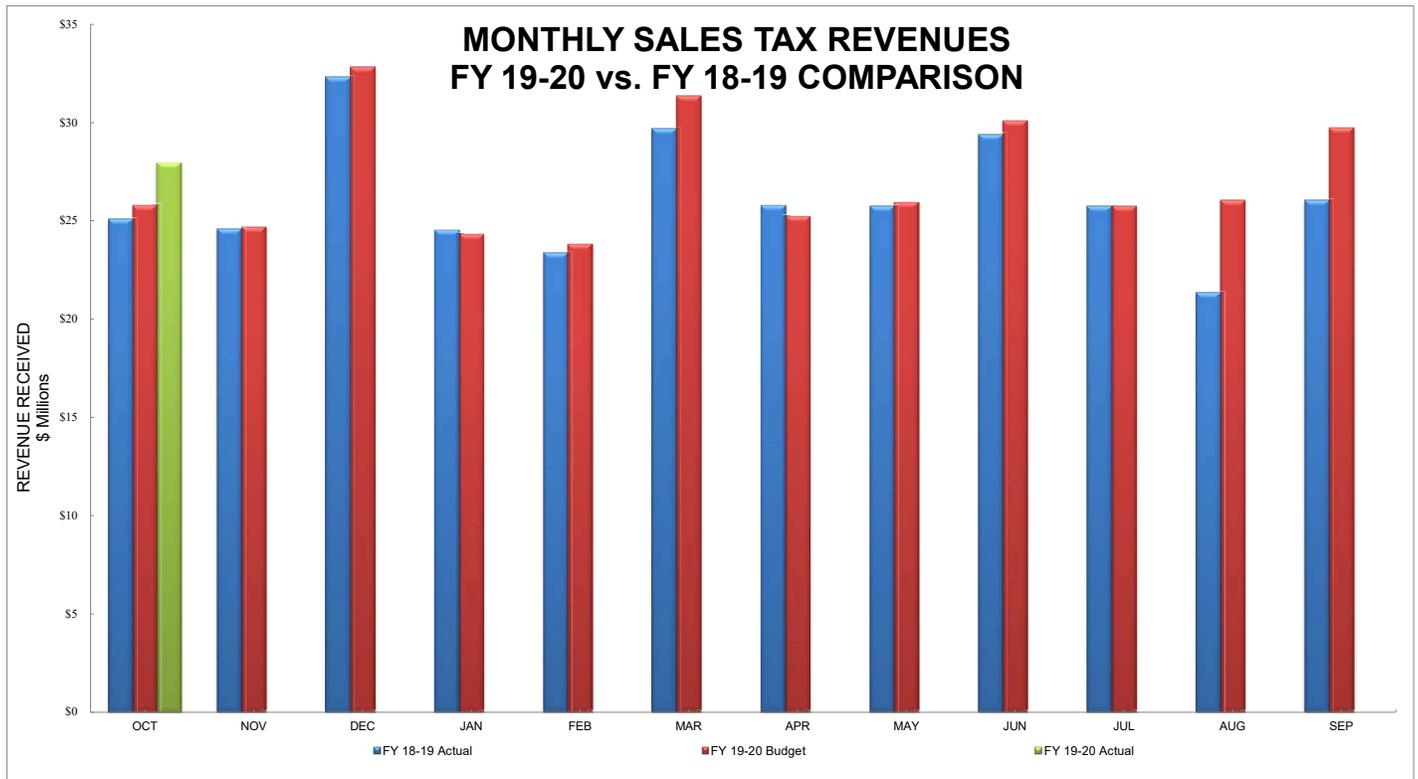
cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney (Interim)
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
Michael Mendoza, Chief of Economic Development and Neighborhood Services
Laila Aleqresh, Chief Innovation Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors

SALES TAX

as of October 2019

| | ACTUAL | BUDGET | ACTUAL | YTD VARIANCE FY 19-20 | | YTD VARIANCE FY 19-20 | |
|--------------|-------------------------|----------------------|---------------------|-----------------------|--------------|-----------------------|-------------|
| | FY 2018-19 | FY 2019-20 | FY 2019-20 | ACT. VS. FY 18-19 | ACT. | ACTUAL VS. BUDGET | |
| | | | | DOLLARS | PERCENT | DOLLARS | PERCENT |
| OCT | \$25,049,631 | \$25,788,648 | \$27,942,608 | \$2,892,977 | 11.5% | \$2,153,960 | 8.4% |
| NOV | 24,571,164 | 24,673,808 | | | | | |
| DEC | 32,289,498 | 32,846,092 | | | | | |
| JAN | 24,523,254 | 24,314,236 | | | | | |
| FEB | 23,361,412 | 23,804,444 | | | | | |
| MAR | 29,690,536 | 31,361,760 | | | | | |
| APR | 25,775,135 | 25,221,806 | | | | | |
| MAY | 25,722,682 | 25,924,216 | | | | | |
| JUN | 29,391,839 | 30,084,024 | | | | | |
| JUL | 25,745,004 | 25,755,057 | | | | | |
| AUG | 21,317,027 ¹ | 26,054,972 | | | | | |
| SEP | 26,023,568 ² | 29,737,123 | | | | | |
| TOTAL | \$313,460,750 | \$325,566,185 | \$27,942,608 | \$2,892,977 | 11.5% | \$2,153,960 | 8.4% |



¹ Includes a one-time repayment of \$5,201,409

² Includes a one-time repayment of \$3,793,301