

Memorandum



CITY OF DALLAS

DATE September 18, 2020

TO The Honorable Mayor and Members of the City Council

SUBJECT **Upcoming Agenda Items: General Obligation Refunding and Improvement Bonds, Series 2020A; General Obligation Refunding Bonds, Taxable Series 2020B; Equipment Acquisition Contractual Obligation Notes, Series 2020B**

The September 23, 2020 City Council agenda includes three ordinances for your consideration (agenda files [20-1660](#), [20-1710](#), [20-1712](#)) authorizing the sale of General Obligation Refunding and Improvement Bonds, Series 2020A to refund outstanding commercial paper and finance capital improvement projects at the City, in an amount not to exceed \$232,000,000; General Obligation Refunding Bonds, Taxable Series 2020B to refund outstanding refundable bonds, in an amount not to exceed \$80,000,000; and Equipment Acquisition Contractual Obligation Notes, Series 2020B to finance the purchase of City equipment, in an amount not to exceed \$28,000,000.

On August 12, 2020, the City Council approved a resolution authorizing the preparation of plans and the payment of potential future costs and expenses of the bonds. Previously, on February 12, 2020, the City Council approved a resolution authorizing the issuance of General Obligation Refunding and Improvement Bonds, Series 2020, that were subsequently not issued. Approval of the ordinances authorizes City staff and financial advisors, subject to parameters, to sell and issue City of Dallas, Texas, General Obligation Refunding and Improvement Bonds, Series 2020A; General Obligation Refunding Bonds, Taxable Series 2020B; and Equipment Acquisition Contractual Obligation Notes, Series 2020B, each to be considered separately.

Please let me know if you need additional information.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich
Chief Financial Officer

cc: T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager
Dr. Eric A. Johnson, Chief of Economic Development and Neighborhood Services
Laila Aleqresh, Chief Innovation Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors