

# Memorandum



CITY OF DALLAS

DATE June 14, 2024

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The April 2024 sales tax receipts from the State Comptroller's Office total \$35.6 million and represents a 9.3% increase in total collections compared to the same reporting period last year. Over the most recent 12 months, sales tax receipts have increased by 3.5%.

- April 2023 actual \$32,534,853
- April 2024 budget \$35,467,490
- April 2024 actual \$35,556,170

April's receipts represent the seventh month of FY 2023-24 collections. Year-to-date collections are \$5.6 million below our year-to-date budget. The FY 2023-24 budget for sales tax is \$451.7 million, and the year-end forecast is \$446.2 million due to actual collection trends and analysis provided by our contract economist. We will continue to monitor our sales tax forecast closely and keep you informed.

Please contact me or Janette Weedon, Director of Budget & Management Services if you have any questions.



Jack Ireland  
Chief Financial Officer

[Attachment]

- c: Kimberly Bizzor Tolbert, City Manager (I)  
Tammy Palomino, City Attorney  
Mark Swann, City Auditor  
Billierae Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Dominique Artis, Chief of Public Safety (I)  
Majed A. Al-Ghafry, Assistant City Manager  
M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager
- Alina Ciocan, Assistant City Manager  
Donzell Gipson, Assistant City Manager (I)  
Robin Bentley, Assistant City Manager (I)  
Elizabeth Saab, Chief of Strategy, Engagement, and Alignment (I)  
Directors and Assistant Directors

# Sales Tax

as of April 2024

Month	Actual FY 2022-23	Budget FY 2023-24	Actual FY 2023-24	YTD Variance FY 2023-24	YTD Variance FY 2023-	FY 2023-24	FY 2023-24
				Actuals versus	24 Actuals versus	Actuals versus	Actuals versus
				FY 2022-23 Actuals (\$)	FY 2022-23 Actuals (%)	Budget (\$)	Budget (%)
October	\$ 33,546,824	\$ 36,062,647	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%
November	34,320,398	\$ 35,341,548	\$ 34,953,101	\$ 632,703	1.8%	\$ (388,447)	-1.1%
December	43,576,728	\$ 45,970,014	\$ 57,918,035	\$ 14,341,307	32.9%	\$ 11,948,021	26.0%
January	32,196,210	\$ 34,273,569	\$ 19,203,209	\$ (12,993,001)	-40.4%	\$ (15,070,360)	-44.0%
February	31,149,534	\$ 33,134,657	\$ 33,405,228	\$ 2,255,694	7.2%	\$ 270,570	0.8%
March	38,794,242	\$ 43,097,556	\$ 40,335,594	\$ 1,541,352	4.0%	\$ (2,761,962)	-6.4%
April	32,534,853	\$ 35,467,490	\$ 35,556,170	\$ 3,021,317	9.3%	\$ 88,679	0.3%
May	35,825,917	\$ 36,988,998					
June	38,045,795	\$ 41,544,065					
July	33,267,422	\$ 35,982,243					
August	33,838,141	\$ 34,045,495					
September	\$ 38,444,167	\$ 39,837,556					
<b>Total</b>	<b>\$ 425,540,231</b>	<b>\$ 451,745,839</b>	<b>\$ 257,735,167</b>	<b>\$ 11,616,378</b>	<b>4.7%</b>	<b>\$ (5,612,315)</b>	<b>-2.1%</b>

