

# Memorandum



CITY OF DALLAS

DATE September 13, 2024

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The July 2024 sales tax receipts from the State Comptroller's Office total \$34.0 million and represents a 2.3% increase in total collections compared to the same reporting period last year. Over the most recent 12 months, sales tax receipts have increased by 3.5%.

- July 2023 actual \$33,267,422
- July 2024 budget \$35,982,243
- July 2024 actual \$34,048,392

July's receipts represent the tenth month of FY 2023-24 collections. Year-to-date collections are \$10.2 million below our year-to-date budget. The FY 2023-24 budget for sales tax is \$451.7 million. With two months left in the fiscal year, we have now revised the year-end projection to \$442.4 million due to actual collection trends and analysis provided by our contract economist. We will continue to monitor our sales tax forecast closely and keep you informed.

Please contact me or Janette Weedon, Director of Budget & Management Services if you have any questions.

A handwritten signature in blue ink that reads "Jack Ireland".

Jack Ireland  
Chief Financial Officer

[Attachment]

c: Kimberly Bizer Tolbert, City Manager (I)  
Tammy Palomino, City Attorney  
Mark Swann, City Auditor  
Biliera Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Dominique Artis, Chief of Public Safety (I)  
Dev Rastogi, Assistant City Manager

M. Elizabeth (Liz) Cedillo-Pereira, Assistant City Manager  
Alina Ciocan, Assistant City Manager  
Donzell Gipson, Assistant City Manager (I)  
Robin Bentley, Assistant City Manager (I)  
Elizabeth Saab, Chief of Strategy, Engagement, and Alignment (I)  
Directors and Assistant Directors

# Sales Tax

as of July 2024

Month	Actual FY 2022-23	Budget FY 2023-24	Actual FY 2023-24	YTD Variance FY 2023-24	YTD Variance FY 2023-	FY 2023-24	FY 2023-24
				Actuals versus	24 Actuals versus	Actuals versus	Actuals versus
				FY 2022-23 Actuals (\$)	FY 2022-23 Actuals (%)	Budget (\$)	Budget (%)
October	\$ 33,546,824	\$ 36,062,647	\$ 36,363,830	\$ 2,817,006	8.4%	\$ 301,183	0.8%
November	34,320,398	\$ 35,341,548	\$ 34,953,101	\$ 632,703	1.8%	\$ (388,447)	-1.1%
December	43,576,728	\$ 45,970,014	\$ 57,918,035	\$ 14,341,307	32.9%	\$ 11,948,021	26.0%
January	32,196,210	\$ 34,273,569	\$ 19,203,209	\$ (12,993,001)	-40.4%	\$ (15,070,360)	-44.0%
February	31,149,534	\$ 33,134,657	\$ 33,405,228	\$ 2,255,694	7.2%	\$ 270,570	0.8%
March	38,794,242	\$ 43,097,556	\$ 40,335,594	\$ 1,541,352	4.0%	\$ (2,761,962)	-6.4%
April	32,534,853	\$ 35,467,490	\$ 35,556,170	\$ 3,021,317	9.3%	\$ 88,679	0.3%
May	35,825,917	\$ 36,988,998	\$ 35,883,360	\$ 57,443	0.2%	\$ (1,105,637)	-3.0%
June	38,045,795	\$ 41,544,065	\$ 39,993,649	\$ 1,947,854	5.1%	\$ (1,550,416)	-3.7%
July	33,267,422	\$ 35,982,243	\$ 34,048,392	\$ 780,970	2.3%	\$ (1,933,851)	-5.4%
August	33,838,141	\$ 34,045,495					
September	\$ 38,444,167	\$ 39,837,556					
<b>Total</b>	<b>\$ 425,540,231</b>	<b>\$ 451,745,839</b>	<b>\$ 367,660,569</b>	<b>\$ 14,402,646</b>	<b>4.1%</b>	<b>\$ (10,202,219)</b>	<b>-2.7%</b>

