## Memorandum



Date June 14, 2024

<sup>TO</sup> Honorable Mayor and Members of the City Council

## SUBJECT Application Period Now Open for Funding Under Dallas Development Fund's Healthy Food Dallas Initiative

On June 14, 2024, the Dallas Development Fund (DDF) is opening the application period for a funding opportunity from the **Healthy Food Dallas Initiative** for qualified non-profits seeking funding support to increase the number of non-traditional food access points in low-income underserved communities across Dallas. DDF was created by City Council on February 11, 2009 as a Texas non-profit entity to apply for, award, and manage federal New Markets Tax Credit (NMTC) allocations.

In this application cycle of the Healthy Food Dallas Initiative, DDF will award forgivable loans (not to exceed \$70,000) to non-profit recipients for gap funding assistance to provide free or low-cost access to healthy food by funding one-time expenses to expand healthy food access. Under the program, DDF will provide funds for eligible expenses including redevelopment, improvements, construction and rehabilitation, equipment installation and upgrades (including technology), staff training, security, and inventory. Administrative expenses are limited to 20% of total award amount. Eligible projects must either be located in or serve a target area as shown on the map on the next page.

This application cycle will be the fourth cycle funded by DDF for Healthy Food projects in Dallas. DDF has previously committed over \$750,000 to twelve area non-profits. Funds have been used for a variety of purchases, including cleaning stations, delivery trucks, coolers, and equipment and supplies for urban farms. To date, the Healthy Food Dallas Initiative has led to the distribution of 9.9 million pounds of food and provision of 7 million meals.

The application is available <u>here</u> or on this webpage: <u>https://dallasecodev.org/259/New-Markets-Tax-Credits</u>; applications are welcome from any qualified non-profit. Applications are due to the Office of Economic Development by July 12<sup>th</sup>.

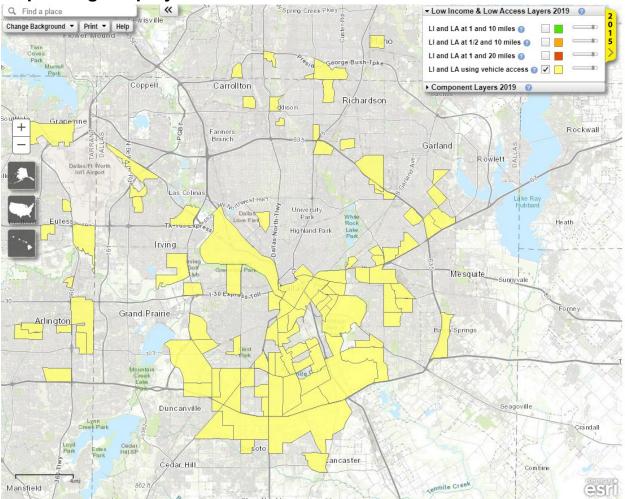
Should you have any questions, please contact Kevin Spath, Director (I), Office of Economic Development, at (214) 670-1691 or <u>kevin.spath@dallas.gov</u>.

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Page 2 of 2

## Map of eligible project areas



Service First, Now!

c:

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