

TEXAS HOMEOWNERS ASSISTANCE GRANTS FOR DELINQUENT PROPERTY TAXES & LATE MORTGAGE PAYMENTS

The Texas Department of Housing and Community Affairs (TDHCA) will administer monies from the Homeowners Assistance Fund (HAF) passed as part of the American Rescue Plan. This program will help qualified homeowners avoid foreclosure as a result of delinquent mortgage or property tax payments.

TDHCA plans to launch the program statewide March 2, 2022.

Homestead Benefits

• Up to \$25K for delinquent property taxes on homesteads **and** can include any accrued court costs, abstract fees and other suit related fees.

These are GRANTS, not LOANS. There is no repayment requirement.

Basic Eligibility Guidelines

- Late on one or more payments: mortgage, property tax, property insurance, HOA/Condo fees
- Household income at or below 100% Area Median Income (AMI) OR 100% of the median income for the U.S. whichever is greater.
- Own and occupy home in Texas as primary residence
- Experienced a qualified financial hardship after <u>January 21, 2020</u> (lost income or increased expenses resulting from the pandemic)
- Required Documents:
 - o approved form of ID (DL, SS card, Military ID, State ID, birth certificate, etc.)
 - verified income statement (W2, IRS Form 1099, tax return, pay stub, employer attestation)
 - evidence of delinquency (delinquent tax statement, notice from tax attorney, etc.)

For More Information Contact: www.TexasHomeownerAssistance.com or call 833.651.3874