







Health Savings Account FAQS

- 1. I am thinking about enrolling in the HSA plan, does the City make employer contributions?
 - a. Yes, if you enroll in the HSA Health Plan, the City will contribute \$700 for employee only coverage or \$1,700 for employee + family coverage. (Funds are prorated based on hire date or if you have a qualifying life changing event).
- 2. Am I required to contribute to the HSA plan?
 - a. No, you are not, but please note that any contribution you make is considered pre-tax and lowers your taxable income.
- 3. Are there any other spending account options available?
 - a. The City offers a Limited Flexible Spending account. This account allows you to use pre-funded dollars for dental and vision expenses so that you are not using your HSA funds. You can only enroll in this plan if you are enrolled in the HSA Health Plan.
- 4. How do I access these funds?
 - a. You will receive a packet with your card and account information from HSA Bank. The packet will provide information on setting up your account and how to use your card.
- 5. If I wanted to find more information on how to use my HSA funds, or account information, where do I go?
 - a. Call HSA Bank at (833) 228-9336 or go online and access your account at www.HSABank.com.