

# Memorandum

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DATE February 27, 2015

CITY SECRETARY  
DALLAS, TEXAS

TO Members of the Budget, Finance & Audit Committee:  
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Budget, Finance & Audit Committee Meeting

**Monday, March 2, 2015, 1:00 p.m.**

Dallas City Hall - 6ES, 1500 Marilla St., Dallas, TX 75201

The agenda for the meeting is as follows:

1. Consideration of minutes from the February 17, 2015 Budget, Finance & Audit Committee meeting
2. Dallas Central Appraisal District  
2015-2016 Proposed Budget  
Ken Nolan, Chief Appraiser  
Dallas Central Appraisal District

## FYI

3. Upcoming Agenda Item: Budget Preparation System Purchase
4. Upcoming Agenda Item: Heavy Equipment and Fleet Purchase
5. Quarterly Investment Report as of December 31, 2014

Jerry R. Allen, Chair  
Budget, Finance & Audit Committee

c: Honorable Mayor and Members of City Council  
A.C. Gonzalez, City Manager  
Warren M.S. Ernst, City Attorney  
Craig D. Kinton, City Auditor  
Rosa A. Rios, City Secretary  
Daniel F. Solis, Administrative Judge  
Ryan S. Evans, First Assistant City Manager  
Jill A. Jordan, P.E., Assistant City Manager

Joey Zapata, Assistant City Manager  
Mark McDaniel, Assistant City Manager  
Eric D. Campbell, Assistant City Manager  
Jeanne Chipperfield, Chief Financial Officer  
Forest E. Turner, Chief Wellness Officer  
Sana Syed, Public Information Officer  
Elsa Cantu, Assistant to the City Manager

A quorum of the Dallas City Council may attend this Council Committee meeting.

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. Contemplated or pending litigation or matters where legal advice is requested of the City Attorney. Section 551.071 of the Texas Open Meetings Act.
2. The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.072 of the Texas Open Meetings Act.
3. A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.073 of the Texas Open Meetings Act.
4. Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Section 551.074 of the Texas Open Meetings Act.
5. The deployment, or specific occasions for implementation of security personnel or devices. Section 551.076 of the Texas Open Meetings Act.

# **Budget, Finance & Audit Committee**

## **Meeting Record- DRAFT**

**Meeting Date:** 2.17.2015

**Convened:** 1:05 pm

**Adjourned:** 2:30 pm

### **Committee Members Present:**

Jerry R. Allen, Chair  
Sheffie Kadane

Jennifer S. Gates, Vice-Chair  
Philip T. Kingston

Tennell Atkins

### **Committee Members Absent:**

N/A

### **Other Council Members Present:**

Scott Griggs  
Lee Kleinman

### **Staff Present:**

Jeanne Chipperfield  
Craig Kinton  
Corrine Steeger  
Bob Sims  
Rosa Rios  
Jill Jordan

Edward Scott  
Renee Hayden  
Mike Frosch  
Vickie Henry  
Biliera Johnson  
Sarah Standifer

Molly Carrol  
Jack Ireland  
Zeronda Smith  
Susan Alvarez  
Barbara McAnich

Charita Wilcox  
Bill Finch  
Filicia Hernandez  
Eileen Youens  
Shelia Robinson

### **Others Present:**

Keith Reading, P.E., Vice President, Raftelis Financial Consultants, Inc.

### **AGENDA:**

#### **1. Consideration of the February 2, 2015 Minutes**

**Presenter(s):**

**Information Only:** \_

**Action Taken/Committee Recommendation(s):**

A motion was made to approve the February 2, 2015 minutes. Motion passed unanimously.

Motion made by: Philip T. Kingston

Motion seconded by: Sheffie Kadane

#### **2. Storm Water Utility Fee Study Update**

**Presenter(s):** Sarah Standifer, Interim Director, Trinity Watershed Management

**Information Only:** \_

**Action Taken/Committee Recommendation(s):**

A motion was made to forward the contract amendment with Raftelis Financial Consultants, Inc. to the City Council for consideration on Wednesday, March 25, 2015. Motion passed unanimously.

Motion made by: Philip T. Kingston

Motion seconded by: Tennell Atkins

# **Budget, Finance & Audit Committee**

## **Meeting Record- DRAFT**

3. **City Calendar Amendments and City Council Attendance Requirements**

**Presenter(s):** Melody Jeanne Chipperfield, Chief Financial Officer

**Information Only:**   

**Action Taken/Committee Recommendation(s):**

A motion was made to forward to the City Council for approval on Wednesday, February 25, 2015. A motion was made to approve the posting of future Budget Workshops as regular meetings as defined in the City Charter and request that the City Attorney draft an amendment to the City Council Rules of Procedure to provide a cancellation policy for City Council meetings. Motion passed unanimously.

Motion made by: Jennifer S. Gates

Motion seconded by: Sheffie Kadane

### **FYI**

4. **Upcoming Agenda Item: Master Agreement for Software and Related Services**

**Presenter(s):**

**Information Only:**   X  

**Action Taken/Committee Recommendation(s):**

N/A

5. **Upcoming Agenda Item: Supplemental Agreement to the Contract for Computers, Computer Equipment and Related Services**

**Presenter(s):**

**Information Only:**   X  

**Action Taken/Committee Recommendation(s):**

N/A

6. **Upcoming Agenda Item: Supplemental Agreement to Increase the Contract for Previously Acquired Microsoft Licenses**

**Presenter(s):**

**Information Only:**   X  

**Action Taken/Committee Recommendation(s):**

N/A

7. **Upcoming Agenda Item: Supplemental Agreement to the INCODE Court Case Management System Contract for Application Managed Services**

**Presenter(s):**

**Information Only:**   X  

**Action Taken/Committee Recommendation(s):**

N/A

# **Budget, Finance & Audit Committee**

Meeting Record- **DRAFT**

8. **December 2014 Financial Forecast Report** Presenter(s):  
Information Only: **X**  
Action Taken/Committee Recommendation(s):

N/A

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Jerry R. Allen, Chair  
Budget, Finance & Audit Committee

# Memorandum



CITY OF DALLAS

DATE February 27, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),  
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Dallas Central Appraisal District 2015- 2016 Proposed Budget

The Budget, Finance, and Audit Committee's March 2, 2015 agenda includes a briefing on the Dallas Central Appraisal District (DCAD) 2015-2016 Proposed Budget. DCAD's summary materials are attached for your information. Mr. Ken Nolan, Executive Director and Chief Appraiser for DCAD, will present the budget and answer questions.

The DCAD Board of Directors plans to adopt the district's budget on May 6, 2015. From that point, taxing units have 30 days to pass a resolution if they choose not to approve the budget. It does not take effect and the DCAD Board must adopt a new budget within 30 days.

Please contact me if you need additional information.

  
Jeanne Chipperfield  
Chief Financial Officer

## Attachment

c: Honorable Mayor and Members of City Council  
A.C. Gonzalez, City Manager  
Warren M.S. Ernst, City Attorney  
Craig D. Kinton, City Auditor  
Rosa A. Rios, City Secretary  
Daniel F. Solis, Administrative Judge  
Ryan S. Evans, First Assistant City Manager

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Eric D. Campbell, Assistant City Manager  
Sana Syed, Public Information Officer  
Elsa Cantu, Assistant to the City Manager



**DALLAS CENTRAL  
APPRAISAL DISTRICT**

**2015 - 2016**

**PROPOSED BUDGET**

# **BUDGET OVERVIEW**



**2015 - 2016**

**PROPOSED BUDGET**



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# Dallas Central Appraisal District

## 2015/2016 Proposed Budget

### Budget Comparison

### Executive Summary

|                                    | <b>2014/2015</b>       | <b>2015/2016</b>       |
|------------------------------------|------------------------|------------------------|
|                                    | <b><u>Approved</u></b> | <b><u>Proposed</u></b> |
| <b>BUDGET EXPENDITURES:</b>        |                        |                        |
| Salaries & Wages                   | \$12,980,393           | \$13,231,728           |
| Auto Expense                       | 765,140                | 767,540                |
| Supplies & Materials               | 616,421                | 697,577                |
| Operational Services               | 75,000                 | 68,500                 |
| Maintenance of Structure           | 352,928                | 363,333                |
| Maintenance of Equipment           | 260,145                | 270,482                |
| Contractual Services               | 499,539                | 579,498                |
| Sundry Expenses                    | 295,704                | 324,056                |
| Insurance & Benefits               | 5,544,681              | 5,689,801              |
| Professional Services              | 1,500,781              | 1,570,855              |
| Capital Expenditures               | 119,100                | 113,970                |
| Technology Development             | 0                      | 0                      |
| Contingency                        | 0                      | 0                      |
| Total Expenditures                 | \$23,009,832           | \$23,677,340           |
| <b>OPERATING FUND SOURCES:</b>     |                        |                        |
| Entity Allocations (Local Support) | \$22,339,832           | \$23,437,340           |
| Transfer Funds from 2012/2013      | 430,000                | 0                      |
| Rendition Fees                     | 230,000                | 230,000                |
| Investment Proceeds                | 0                      | 0                      |
| Other Income                       | 10,000                 | 10,000                 |
| Total Revenues                     | \$23,009,832           | \$23,677,340           |



2015/2016

## PROPOSED BUDGET OVERVIEW

The 2015/2016 Proposed Budget is highlighted in the attached document as follows:

1. The 2015/2016 Proposed Budget of \$23,667,340 is an increase of 2.90% from the 2014/2015 Approved Budget of \$23,009,832. This compares favorably to the 5.20% budget increase from last year.
2. The 2015/2016 Proposed Budget calls for a total of 228 full-time positions which is the same as the total in the 2014/2015 Budget. Twenty-six (26) positions have been eliminated over the previous 6 years. The budget notes personnel by departments/divisions as follows:
  - **Office of Chief Appraiser Department.** The department has four (4) positions and includes the divisions of Chief Appraiser's Office, the Community Relations Officer, and Quality Control. The Human Resource Division responsibilities have been moved from this Department to the Administrative Services Department.
  - **Administrative Services Department.** The divisions included in this department are Administration, Finance/Purchasing, Human Resources, Customer Service, Appeals and Support, Building Services and the Appraisal Review Board (ARB). There are thirty four (34) employees in this department and ninety (90) ARB members. The Human Resources Division was moved to this Department for the 2015/2016 Proposed Budget.
  - **Legal Services Department.** There are a total of three (3) employees in this department.
  - **Information Technology (IT) Department.** The divisions included are Information Technology and the Geographic Information System (GIS). There is a total of sixteen (16) employees in this department.
  - **Appraisal Services Department.** This department includes the divisions of Central Appraisal, Residential, Commercial, Business Personal Property, and Property Records/Exemptions totaling one hundred seventy one (171) employees.
3. For the 2015/2016 Proposed Budget a 3% merit increase is proposed for the District employees. This figure is tied directly to the average salary/merit increases and adjustments given by the taxing entities in 2014/2015, which was 3.14%. This information is obtained from an entity salary survey of all participating entities in the Appraisal District. DCAD bases any merit increases on what the taxing entities have afforded to their employees. Funds are also added to address the Paid Time Off program.
4. Overtime funds are included for appraisal support staff assisting with legally required after hours informal and formal hearings with property owners during the ARB process. Funds are also included for Building Services, Appeals and Support, Human Resources, Customer Service, and the Appraisal Departments during the ARB process.
5. Contract Labor includes funds for temporary services for the Business Personal Property verification and leased equipment projects, temporary clerical help during the ARB process, and for off-duty police officers used during the ARB process.

6. Other increases and decreases in the Proposed Budget are noted in the categories as follows:

**Auto Expenses** for the monthly auto allowance for all appraisal staff remains at \$600 per month and for management/administrative staff at \$200 per month.

**Supplies and Materials** increased slightly versus last year's budget primarily in the categories of Postage and Freight, Computer Supplies, and Software costs. Postage costs were increased for the mailing of appraisal and ARB notices. Cost increases were also noted in Office Equipment Expense and Building Supplies categories.

**Operational Services** is the District's telephone communication system. Slight decrease was noted from the previous year. A new phone system was installed the first of 2015 which will affect future costs.

**Maintenance of Structure** shows a slight increase overall. Electricity costs increased slightly based on higher rates projected by the P3 Power Pool. The Building Services and Utilities categories also increased in this budget. All other costs remained constant.

**Maintenance of Equipment** increased in the line items of PC Maintenance and Software Maintenance. Software maintenance costs increased which maintains the iPad computers as the field devices for the appraisal staff. The PC Maintenance includes maintenance funds on thirty four scanners, and three in house printers for small print jobs. The maintenance on the iPad devices is included.

**Contractual Services** increased slightly due to the Lease of Equipment category which covers the lease payments of the Pen Pad devices and for the orthography updates in GIS. Categories also increasing were the Copier System expense and Other, which handles all of the mailing service costs.

**Sundry Expenses** noted a slight increase in the categories of Training costs, Dues and Subscriptions, and Travel costs. Management Development had a slight increase for projected training expenses.

**Insurance and Benefits** increased in the categories of Group Medical Insurance and Retirement. Group Medical costs are anticipated at a rate of 12% and the Retirement expense is at a rate of 19% to keep the employee program current. A slight increase was noted for Group Benefits which captures only the premium payments for all ancillary insurance programs and in the Medicare Tax category. Also a slight increase was noted in the General Insurance category.

**Professional Services** increased slightly overall from last year due to increased costs in ARB Compensation service fees. Total number of hearing days and members service were added. Lawsuit activity showed a slight increase from the previous fiscal year but the fees remain constant. A slight increase in the Auxiliary Legal Expense, Arbitration Expense, and SOAH hearings, (State Office of Administrative Hearings) was noted for possible lawsuit activity. Consultants Expense was decreased slightly from the previous budget year.

**Capital Expenditures** notes an overall decrease. Funds are budgeted for Equipment in IT including two (2) Dell R710 Servers, two (2) Dell MD3220 Disk Arrays, one (1) Dell N4032F Switch, eight (8) Dell N2048 Switches, and one (1) battery cabinet for the Uninterrupted Power Supply (UPS) system.

**Technology Development and Capital Improvement**, includes no requested or budgeted funds for this fiscal year. Capital Improvement projects are funded from surplus funds approved by the Board of Directors upon the approval of the Capital Improvement Plan annually.



## Dallas Central Appraisal District 10 Year Budget Analysis

|                                   | 2005/2006    | 2006/2007    | 2007/2008    | 2008/2009    | 2009/2010    |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| <b>Budget Amount</b>              | \$19,872,073 | \$20,373,440 | \$20,960,025 | \$21,380,063 | \$21,799,127 |
| <b>Budget Increase/Decrease</b>   | \$527,997    | \$501,367    | \$586,585    | \$420,038    | \$419,064    |
| <b>% Budget Increase/Decrease</b> | 2.73%        | 2.52%        | 2.88%        | 2.00%        | 1.96%        |
| <b>Merit Increases</b>            | 3.00%        | 3.75%        | 4.00%        | 3.50%        | 3.00%        |
| <b>Entity Salary Survey</b>       | 3.55%        | 3.74%        | 4.23%        | 3.58%        | 3.19%        |
| <b># of Personnel</b>             | 255          | 255          | 255          | 250          | 245          |



## Dallas Central Appraisal District 10 Year Budget Analysis

| 2010/2011    | 2011/2012    | 2012/2013    | 2013/2014    | 2014/2015    | 2015/2016    |
|--------------|--------------|--------------|--------------|--------------|--------------|
| \$21,733,893 | \$21,516,555 | \$21,516,555 | \$21,872,977 | \$23,009,832 | \$23,677,340 |
| -\$65,234    | -\$217,338   | \$0          | \$356,422    | \$1,136,855  | \$667,508    |
| -0.30%       | -1.00%       | 0.00%        | 1.66%        | 5.20%        | 2.90%        |
| 0.00%        | 0.00%        | 0.00%        | 3.00%        | 3.00%        | 3.00%        |
| 1.50%        | 1.09%        | 1.08%        | 3.13%        | 2.92%        | 3.14%        |
| 240          | 232          | 229          | 229          | 228          | 228          |

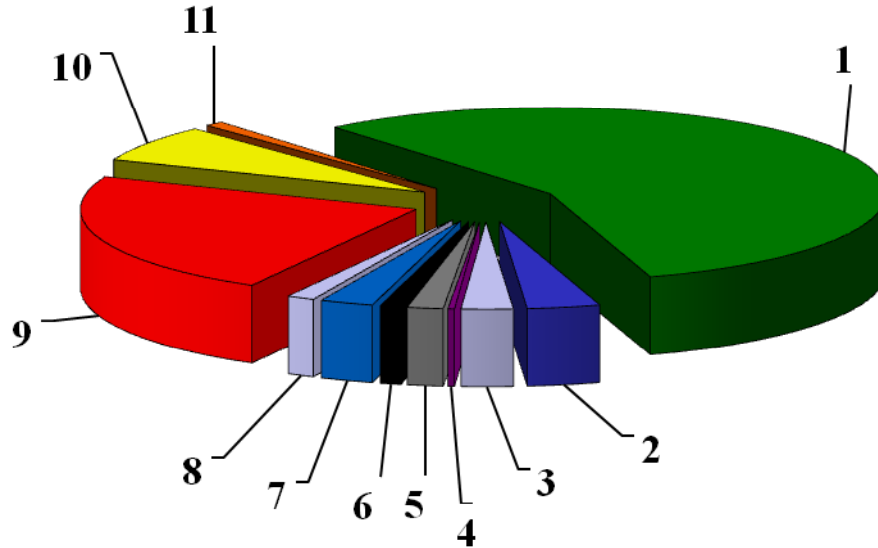
# Dallas Central Appraisal District

## Proposed Areas Of Change

|                             | 2014/2015           | 2015/2016           | Increase or      | Percent         |
|-----------------------------|---------------------|---------------------|------------------|-----------------|
|                             | <u>Approved</u>     | <u>Proposed</u>     | <u>Decrease</u>  | <u>Variance</u> |
| <b>BUDGET EXPENDITURES:</b> |                     |                     |                  |                 |
| Salaries & Wages            | \$12,980,393        | \$13,231,728        | \$251,335        | 1.94%           |
| Auto Expense                | \$765,140           | \$767,540           | \$2,400          | 0.31%           |
| Supplies & Materials        | \$616,421           | \$697,577           | \$81,156         | 13.17%          |
| Operational Services        | \$75,000            | \$68,500            | (\$6,500)        | -8.67%          |
| Maintenance of Structure    | \$352,928           | \$363,333           | \$10,405         | 2.95%           |
| Maintenance of Equipment    | \$260,145           | \$270,482           | \$10,337         | 3.97%           |
| Contractual Services        | \$499,539           | \$579,498           | \$79,959         | 16.01%          |
| Sundry Expenses             | \$295,704           | \$324,056           | \$28,352         | 9.59%           |
| Insurance & Benefits        | \$5,544,681         | \$5,689,801         | \$145,120        | 2.62%           |
| Professional Services       | \$1,500,781         | \$1,570,855         | \$70,074         | 4.67%           |
| Capital Expenditures        | \$119,100           | \$113,970           | (\$5,130)        | -4.31%          |
| Technology Development      | \$0                 | \$0                 | \$0              | 0.00%           |
| Contingency                 | \$0                 | \$0                 | \$0              | 0.00%           |
| Total Expenditures          | <u>\$23,009,832</u> | <u>\$23,677,340</u> | <u>\$667,508</u> | <u>2.90%</u>    |

# 2015/2016

## Budget by Category



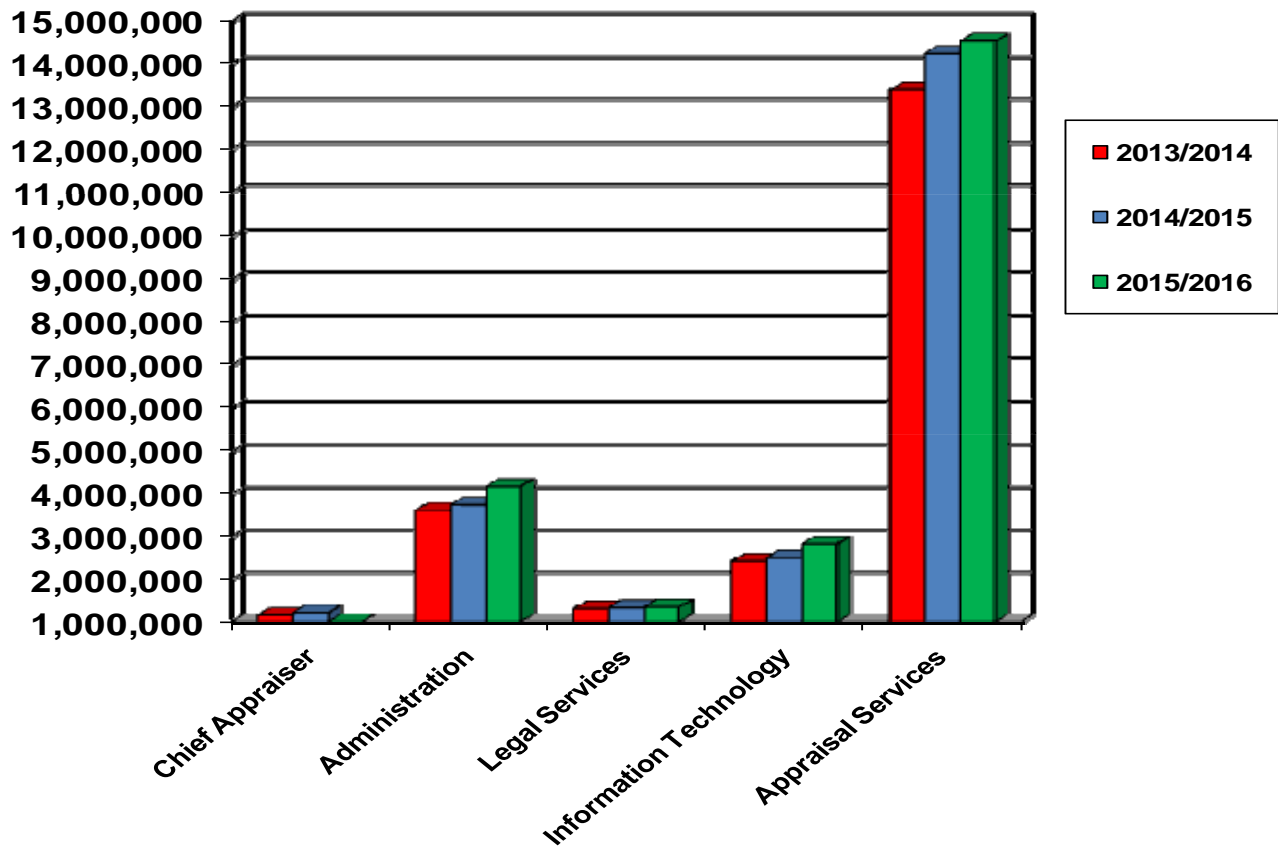
| <u>Category</u>            | <u>Budget Total</u> | <u>Percent</u> |
|----------------------------|---------------------|----------------|
| 1 Salaries & Wages         | \$13,231,728        | 55.9%          |
| 2 Auto Expenses            | 767,540             | 3.2%           |
| 3 Supplies & Materials     | 697,577             | 2.9%           |
| 4 Operational Services     | 68,500              | 0.3%           |
| 5 Maintenance of Structure | 363,333             | 1.5%           |
| 6 Maintenance of Equipment | 270,482             | 1.1%           |
| 7 Contractual Services     | 579,498             | 2.4%           |
| 8 Sundry Expenses          | 324,056             | 1.4%           |
| 9 Insurance & Benefits     | 5,689,801           | 24.0%          |
| 10 Professional Services   | 1,570,855           | 6.6%           |
| 11 Capital Expenditures    | 113,970             | 0.5%           |
| <b>Total</b>               | <b>\$23,677,340</b> | <b>100%</b>    |



# Dallas Central Appraisal District

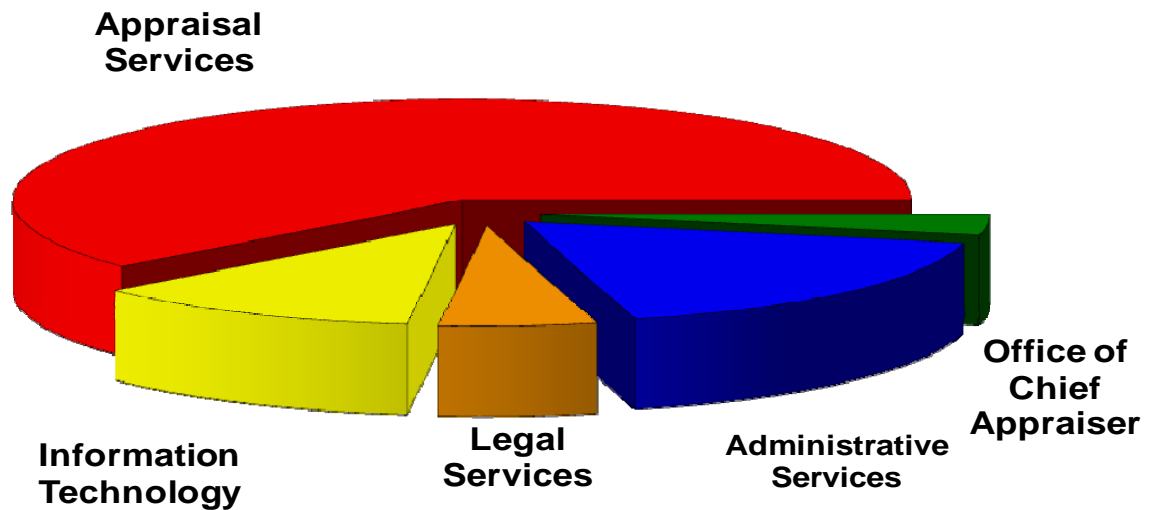
## Budget Comparison

| <u>Category</u>           | <u>2013/2014<br/>Approved</u> | <u>2013/2014<br/>Actual</u> | <u>2014/2015<br/>Approved</u> | <u>2015/2016<br/>Proposed</u> |
|---------------------------|-------------------------------|-----------------------------|-------------------------------|-------------------------------|
| Consolidated              |                               |                             |                               |                               |
| Office of Chief Appraiser | \$1,145,975                   | \$1,126,924                 | \$1,209,012                   | \$800,447                     |
| Consolidated              |                               |                             |                               |                               |
| Administrative Services   | 3,616,040                     | 3,742,269                   | 3,745,608                     | 4,179,509                     |
| Consolidated              |                               |                             |                               |                               |
| Legal Services            | 1,304,260                     | 1,378,224                   | 1,327,816                     | 1,343,065                     |
| Consolidated              |                               |                             |                               |                               |
| Information Technology    | 2,421,716                     | 2,383,090                   | 2,498,819                     | 2,829,979                     |
| Consolidated              |                               |                             |                               |                               |
| Appraisal Services        | 13,384,986                    | 13,207,959                  | 14,228,577                    | 14,524,340                    |
| Contingency               | 0                             | 0                           | 0                             | 0                             |
| <b>Total</b>              | <b><u>\$21,872,977</u></b>    | <b><u>\$21,838,466</u></b>  | <b><u>\$23,009,832</u></b>    | <b><u>\$23,677,340</u></b>    |



# 2015/2016

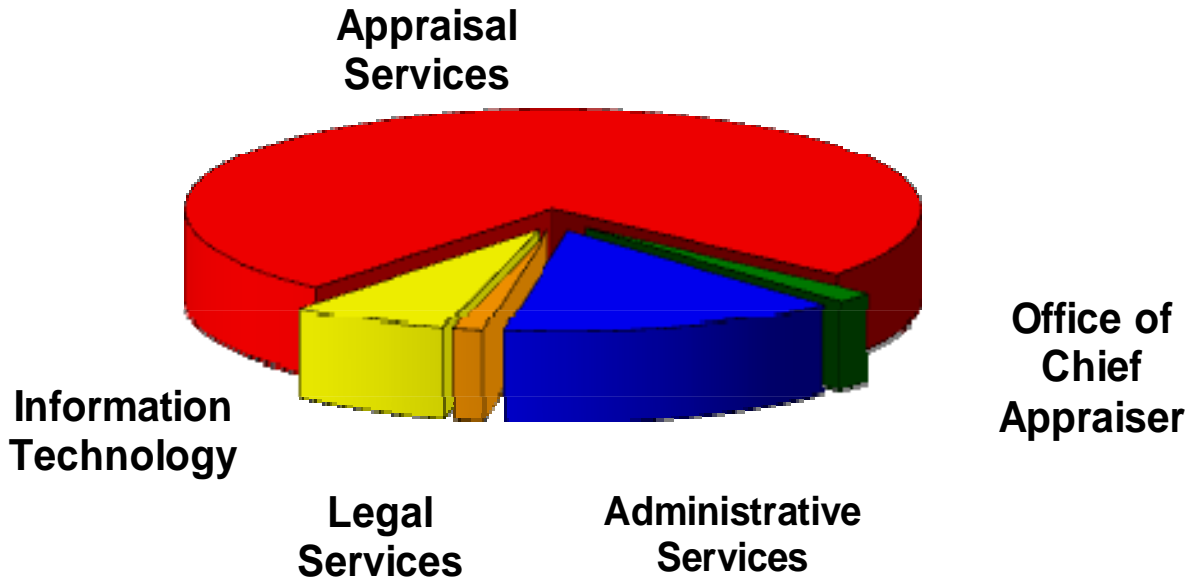
## Budget By Department



| <u>Department</u>         | <u>Budget Total</u> | <u>Percent</u> |
|---------------------------|---------------------|----------------|
| Office of Chief Appraiser | \$ 800,447          | 3.3%           |
| Administrative Services   | 4,179,509           | 17.7%          |
| Legal Services            | 1,343,065           | 5.7%           |
| Information Technology    | 2,829,979           | 12.0%          |
| Appraisal Services        | <u>14,524,340</u>   | <u>61.3%</u>   |
| <b>Total</b>              | <b>\$23,677,340</b> | <b>100%</b>    |

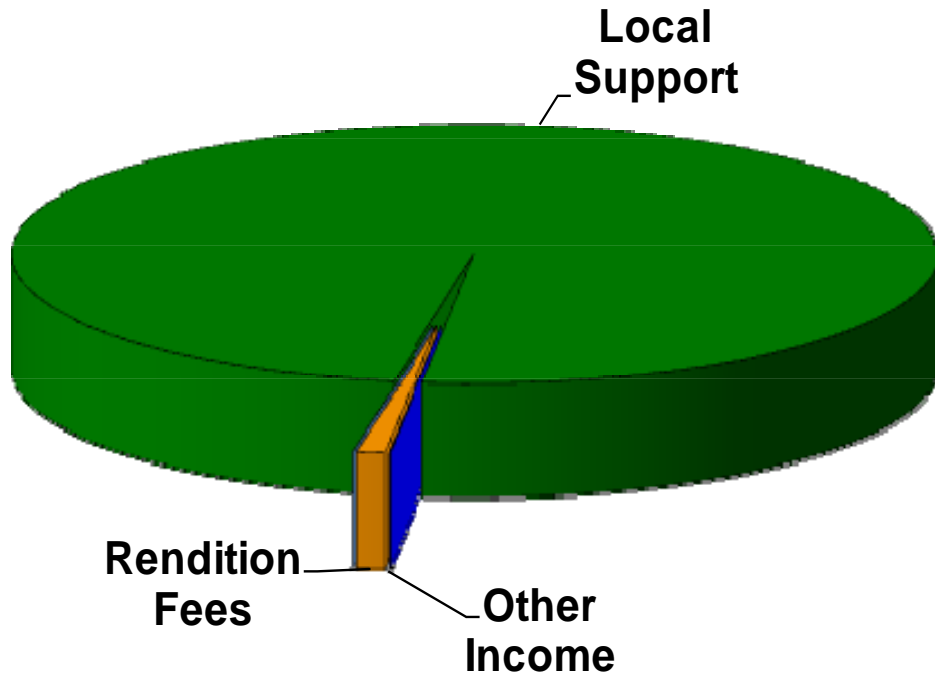
# 2015/2016

## Personnel Breakdown



| <u>Department</u>         | <u>Number of Personnel</u> | <u>Percent</u> |
|---------------------------|----------------------------|----------------|
| Office of Chief Appraiser | 4                          | 1.8%           |
| Administrative Services   | 34                         | 14.9%          |
| Legal Services            | 3                          | 1.3%           |
| Information Technology    | 16                         | 7.0%           |
| Appraisal Services        | <u>171</u>                 | <u>75.0%</u>   |
| <b>Total</b>              | <b>228</b>                 | <b>100%</b>    |

# 2015/2016 Operating Funds Sources



| <u>Source</u>       | <u>Amount</u>       | <u>Percent</u> |
|---------------------|---------------------|----------------|
| Local Support       | \$23,437,340        | 98.99%         |
| Investment Proceeds | 0                   | 0.00%          |
| Rendition Fees      | 230,000             | 0.97%          |
| Other Income        | 10,000              | 0.04%          |
| <b>Total</b>        | <b>\$23,677,340</b> | <b>100.00%</b> |

# Revenue Summary Budget Allocation Comparison

|                                         | <u>2014/2015<br/>Approved<br/>Allocation</u> | %           | <u>2015/2016<br/>Proposed<br/>Allocation</u> | %           |
|-----------------------------------------|----------------------------------------------|-------------|----------------------------------------------|-------------|
| Local Support                           |                                              |             |                                              |             |
| Municipalities                          | \$5,749,805                                  | 25.74%      | \$5,995,341                                  | 25.58%      |
| School Districts                        | \$9,143,416                                  | 40.93%      | \$9,629,552                                  | 41.09%      |
| County/County Wide<br>Special Districts | \$7,136,996                                  | 31.95%      | \$7,435,216                                  | 31.72%      |
| Non-County Wide<br>Special Districts    | \$309,615                                    | 1.39%       | \$377,231                                    | 1.61%       |
| <b>TOTAL</b>                            | <b>\$22,339,832</b>                          | <b>100%</b> | <b>\$23,437,340</b>                          | <b>100%</b> |

# 2015/2016

## PROPOSED BUDGET ALLOCATIONS

|                           | <u>2014/2015<br/>Approved<br/>Allocation</u> | <u>2015/2016<br/>Proposed<br/>Allocation</u> | <u>Increase or<br/>(Decrease)</u> | <u>% Change</u> |
|---------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------|-----------------|
| <b>County/County-wide</b> |                                              |                                              |                                   |                 |
| <b>Special Districts:</b> |                                              |                                              |                                   |                 |
| Dallas County             | 2,853,175                                    | 2,915,655                                    | 62,480                            | 2.19%           |
| D.C.H.D.                  | 3,243,041                                    | 3,434,050                                    | 191,009                           | 5.89%           |
| D.C.C.C.D.                | 1,040,780                                    | 1,085,511                                    | 44,731                            | 4.30%           |
| <b>Subtotal</b>           | <b>7,136,996</b>                             | <b>7,435,216</b>                             | <b>298,220</b>                    | <b>4.18%</b>    |
| <br>                      |                                              |                                              |                                   |                 |
| <b>Non-County-Wide</b>    |                                              |                                              |                                   |                 |
| <b>Special Districts:</b> |                                              |                                              |                                   |                 |
| Dallas URD                | 225,162                                      | 283,255                                      | 58,093                            | 25.80%          |
| Valwood Imp. Authority    | 21,946                                       | 21,571                                       | (375)                             | -1.71%          |
| Irving FCD 1              | 6,550                                        | 6,617                                        | 67                                | 1.02%           |
| Irving FCD 3              | 10,257                                       | 10,697                                       | 440                               | 4.29%           |
| Dallas FCD1               | 36,296                                       | 45,051                                       | 8,755                             | 24.12%          |
| Denton County LID #1      | 1,659                                        | 1,989                                        | 330                               | 19.89%          |
| Denton County RUD #1      | 0                                            | 0                                            | 0                                 | 0.00%           |
| Lancaster MUD #1          | 1,414                                        | 1,504                                        | 90                                | 6.36%           |
| Grand Prairie Metro URD   | 545                                          | 549                                          | 4                                 | 0.73%           |
| Northwest FCD             | 5,786                                        | 5,998                                        | 212                               | 3.66%           |
| <b>Subtotal</b>           | <b>309,615</b>                               | <b>377,231</b>                               | <b>67,616</b>                     | <b>21.84%</b>   |

# PROPOSED BUDGET ALLOCATIONS

|                 | <u>2014/2015</u><br><u>Approved</u><br><u>Allocation</u> | <u>2015/2016</u><br><u>Proposed</u><br><u>Allocation</u> | <u>Increase or</u><br><u>(Decrease)</u> | <u>% Change</u> |
|-----------------|----------------------------------------------------------|----------------------------------------------------------|-----------------------------------------|-----------------|
| <b>Cities:</b>  |                                                          |                                                          |                                         |                 |
| Addison         | 96,374                                                   | 101,671                                                  | 5,297                                   | 5.50%           |
| Balch Springs   | 24,194                                                   | 25,828                                                   | 1,634                                   | 6.75%           |
| Carrollton      | 145,834                                                  | 149,366                                                  | 3,532                                   | 2.42%           |
| Cedar Hill      | 88,466                                                   | 92,085                                                   | 3,619                                   | 4.09%           |
| Cockrell Hill   | 3,440                                                    | 3,398                                                    | (42)                                    | -1.22%          |
| Combine         | 156                                                      | 164                                                      | 8                                       | 5.13%           |
| Coppell         | 158,188                                                  | 159,163                                                  | 975                                     | 0.62%           |
| Dallas          | 3,190,128                                                | 3,327,165                                                | 137,037                                 | 4.30%           |
| DeSoto          | 105,556                                                  | 108,585                                                  | 3,029                                   | 2.87%           |
| Duncanville     | 60,139                                                   | 62,179                                                   | 2,040                                   | 3.39%           |
| Farmers Branch  | 105,288                                                  | 120,726                                                  | 15,438                                  | 14.66%          |
| Ferris          | 402                                                      | 375                                                      | (27)                                    | -6.72%          |
| Garland         | 345,642                                                  | 351,044                                                  | 5,402                                   | 1.56%           |
| Glenn Heights   | 10,544                                                   | 10,945                                                   | 401                                     | 3.80%           |
| Grand Prairie   | 151,174                                                  | 158,507                                                  | 7,333                                   | 4.85%           |
| Grapevine       | 2,279                                                    | 2,391                                                    | 112                                     | 4.91%           |
| Highland Park   | 48,813                                                   | 51,445                                                   | 2,632                                   | 5.39%           |
| Hutchins        | 9,115                                                    | 9,703                                                    | 588                                     | 6.45%           |
| Irving          | 521,881                                                  | 544,660                                                  | 22,779                                  | 4.36%           |
| Lancaster       | 61,591                                                   | 67,710                                                   | 6,119                                   | 9.93%           |
| Lewisville      | 1,452                                                    | 1,805                                                    | 353                                     | 24.31%          |
| Mesquite        | 173,648                                                  | 178,874                                                  | 5,226                                   | 3.01%           |
| Ovilla          | 737                                                      | 727                                                      | (10)                                    | -1.36%          |
| Richardson      | 204,342                                                  | 211,053                                                  | 6,711                                   | 3.28%           |
| Rowlett         | 95,279                                                   | 103,781                                                  | 8,502                                   | 8.92%           |
| Sachse          | 30,539                                                   | 32,578                                                   | 2,039                                   | 6.68%           |
| Seagoville      | 15,750                                                   | 15,797                                                   | 47                                      | 0.30%           |
| Sunnyvale       | 15,839                                                   | 16,148                                                   | 309                                     | 1.95%           |
| University Park | 78,078                                                   | 81,398                                                   | 3,320                                   | 4.25%           |
| Wilmer          | 4,580                                                    | 5,695                                                    | 1,115                                   | 24.34%          |
| Wylie           | 357                                                      | 375                                                      | 18                                      | 5.04%           |
| <b>Total</b>    | <b>5,749,805</b>                                         | <b>5,995,341</b>                                         | <b>245,536</b>                          | <b>4.27%</b>    |

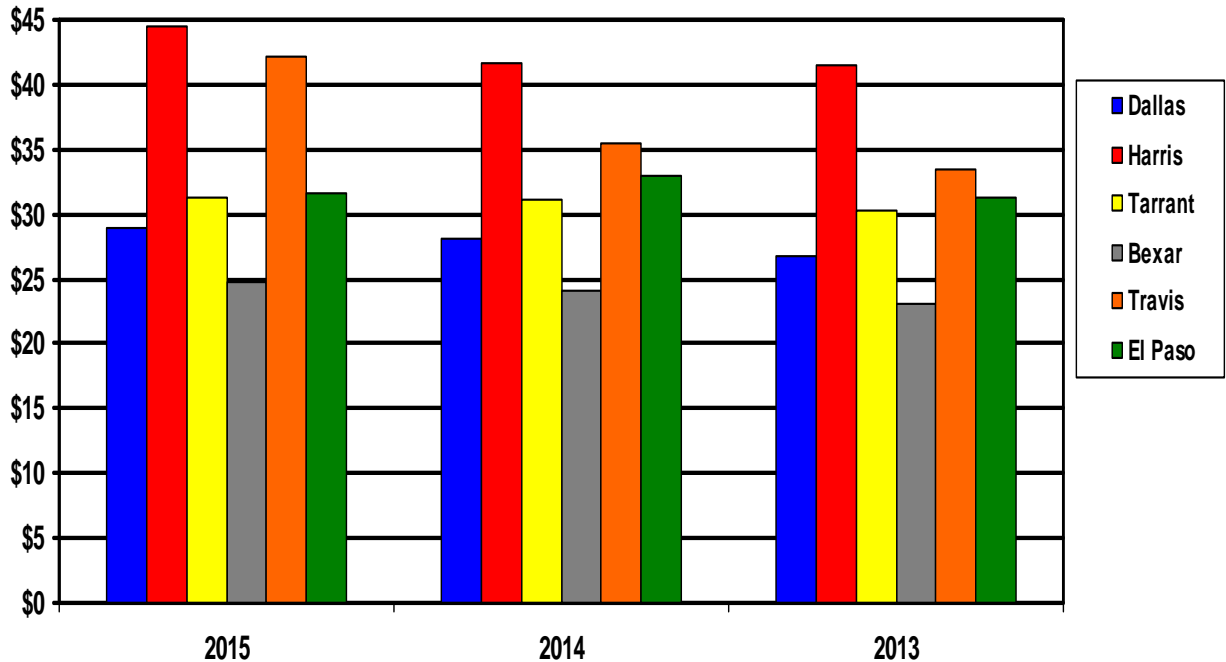
# PROPOSED BUDGET ALLOCATIONS

|                          | <u>2014/2015<br/>Approved<br/>Allocation</u> | <u>2015/2016<br/>Proposed<br/>Allocation</u> | <u>Increase or<br/>(Decrease)</u> | <u>% Change</u> |
|--------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------|-----------------|
| <b>School Districts:</b> |                                              |                                              |                                   |                 |
| Carrollton/F.B.          | 639,140                                      | 668,558                                      | 29,418                            | 4.60%           |
| Cedar Hill               | 154,569                                      | 163,283                                      | 8,714                             | 5.64%           |
| Coppell                  | 451,337                                      | 495,000                                      | 43,663                            | 9.67%           |
| Dallas                   | 4,116,222                                    | 4,347,579                                    | 231,357                           | 5.62%           |
| Dallas County Schools    | 65,708                                       | 69,325                                       | 3,617                             | 5.50%           |
| DeSoto                   | 124,068                                      | 128,761                                      | 4,693                             | 3.78%           |
| Duncanville              | 187,101                                      | 195,314                                      | 8,213                             | 4.39%           |
| Ferris                   | 993                                          | 943                                          | (50)                              | -5.04%          |
| Garland                  | 667,640                                      | 692,137                                      | 24,497                            | 3.67%           |
| Grand Prairie            | 283,919                                      | 303,220                                      | 19,301                            | 6.80%           |
| Grapevine/Colleyville    | 9,729                                        | 13,026                                       | 3,297                             | 33.89%          |
| Highland Park            | 525,574                                      | 560,385                                      | 34,811                            | 6.62%           |
| Irving                   | 549,391                                      | 568,476                                      | 19,085                            | 3.47%           |
| Lancaster                | 83,369                                       | 89,837                                       | 6,468                             | 7.76%           |
| Mesquite                 | 339,379                                      | 354,292                                      | 14,913                            | 4.39%           |
| Richardson               | 896,510                                      | 929,897                                      | 33,387                            | 3.72%           |
| Sunnyvale                | 48,767                                       | 49,519                                       | 752                               | 1.54%           |
| Wilmer/Hutchins          | 0                                            | 0                                            | 0                                 | 0.00%           |
| <b>Total</b>             | <b>9,143,416</b>                             | <b>9,629,552</b>                             | <b>486,136</b>                    | <b>5.32%</b>    |



# APPRAISAL DISTRICT COMPARISONS

|             | 2015                 | Real            | Personal        | Total          | Cost Per Parcel |             |             |
|-------------|----------------------|-----------------|-----------------|----------------|-----------------|-------------|-------------|
|             | <u>Budget Amount</u> | <u>Property</u> | <u>Property</u> | <u>Parcels</u> | <u>2015</u>     | <u>2014</u> | <u>2013</u> |
| Dallas CAD  | \$23,677,340         | 720,840         | 98,787          | 819,627        | \$28.89         | \$28.15     | \$26.76     |
| Harris CAD  | \$76,577,504         | 1,405,043       | 314,044         | 1,719,087      | \$44.55         | \$41.72     | \$41.48     |
| Tarrant CAD | \$21,507,531         | 637,965         | 48,769          | 686,734        | \$31.32         | \$31.17     | \$30.23     |
| Bexar CAD   | \$15,870,698         | 597,798         | 43,124          | 640,922        | \$24.76         | \$24.08     | \$23.12     |
| Travis CAD  | \$17,149,799         | 369,943         | 37,547          | 407,490        | \$42.09         | \$35.44     | \$33.53     |
| El Paso CAD | \$12,662,248         | 379,945         | 21,140          | 401,085        | \$31.57         | \$32.93     | \$31.20     |



# APPRAISAL DISTRICT EMPLOYEE COMPARISONS

| <b>Appraisal District</b>                 | <b>2015 Budget</b>  | <b>Total Parcels</b> | <b>Number of Employees</b> | <b>Parcels per Employee</b> | <b>Number of Appraisers</b> | <b>Parcels per Appraiser</b> |
|-------------------------------------------|---------------------|----------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|
| <b>Dallas Central Appraisal District</b>  | <b>\$23,677,340</b> | <b>819,627</b>       | <b>228</b>                 | <b>3,595</b>                | <b>95</b>                   | <b>8,628</b>                 |
| <b>Harris Central Appraisal District</b>  | <b>\$76,577,504</b> | <b>1,719,087</b>     | <b>649</b>                 | <b>2,649</b>                | <b>293</b>                  | <b>5,867</b>                 |
| <b>Tarrant Appraisal District</b>         | <b>\$21,507,531</b> | <b>686,734</b>       | <b>199</b>                 | <b>3,451</b>                | <b>91</b>                   | <b>7,546</b>                 |
| <b>Bexar Appraisal District</b>           | <b>\$15,870,698</b> | <b>640,922</b>       | <b>153</b>                 | <b>4,189</b>                | <b>72</b>                   | <b>8,902</b>                 |
| <b>Travis Central Appraisal District</b>  | <b>\$17,149,799</b> | <b>407,490</b>       | <b>132</b>                 | <b>3,087</b>                | <b>62</b>                   | <b>6,572</b>                 |
| <b>El Paso Central Appraisal District</b> | <b>\$12,662,248</b> | <b>401,085</b>       | <b>140</b>                 | <b>2,865</b>                | <b>39</b>                   | <b>10,284</b>                |

## 2014-2015 BUDGET/LEVY COMPARISON

|                 | 2014            | 2015          |                   |
|-----------------|-----------------|---------------|-------------------|
|                 | Tax Levy        | Budget Amount | Cost As % Of Levy |
| Dallas CAD      | \$4,940,649,726 | \$23,677,340  | 0.48              |
| Harris CAD *    | \$8,524,596,828 | \$76,577,504  | 0.90              |
| Tarrant CAD     | \$3,609,900,717 | \$21,507,531  | 0.60              |
| Bexar CAD       | \$2,879,754,296 | \$15,870,698  | 0.55              |
| Travis CAD      | \$3,020,254,559 | \$17,149,799  | 0.57              |
| El Paso CAD     | \$991,364,185   | \$12,662,248  | 1.28              |
| * 2013 Tax Levy |                 |               |                   |

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## ACCURACY OF APPRAISALS

|                                     | Median Level<br>of Appraisals | Coefficient of<br>Dispersion |
|-------------------------------------|-------------------------------|------------------------------|
| Dallas Central Appraisal District   | 1.00                          | 9.98                         |
| Harris Central Appraisal District * | 1.03                          | 5.45                         |
| Tarrant Appraisal District*         | 1.10                          | 5.35                         |
| Bexar Appraisal District            | 1.00                          | 13.65                        |
| Travis Central Appraisal District   | 0.98                          | 8.88                         |
| El Paso Central Appraisal District  | 0.99                          | 9.47                         |
| *2013                               |                               |                              |

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## 2014/2015 Dallas Central Appraisal District Entity Salary Survey

| Entity                  | Contact Person       | Title                                | Increase |                                        |
|-------------------------|----------------------|--------------------------------------|----------|----------------------------------------|
| Town of Addison         | Passion Hayes        | Director of Human Resources          | 3.50%    |                                        |
| City of Balch Springs   | Susan Cluse          | City Manager/Chief Financial Officer | 2.00%    |                                        |
| City of Carrollton      | Courtney Jackson     | Administrative Support Asst.         | 3.00%    |                                        |
| City of Cedar Hill      | Angelica Morales     | H. R. Generalist                     | 3.00%    |                                        |
| City of Cockrell Hill   | Bret Haney           | Asst. City Administrator             | 0.00%    |                                        |
| City of Combine         | Lisa McCoy           | City Secretary                       |          | one employee received 4.35%            |
| City of Coppell         | Dustin Yater         | Sr. H.R. Advisor                     | 4.00%    |                                        |
| City of Dallas          | Annabelle Eanes      | Sr. H.R. Analyst                     | 3.00%    |                                        |
| City of Desoto          | Alicia Hills-Oyedele | Asst. Director of Human Resources    | 1.00%    |                                        |
| City of Duncanville     | Jennifer Otey        | Personnel Manager                    | 3.00%    |                                        |
| City of Farmers Branch  | Charles Cox          | Director of Finance                  | 3.00%    |                                        |
| City of Ferris          | Monica Lemon         | Asst. Finance Director               |          | one employee received 11% increase *** |
| City of Garland         | Daniel Bensinger     | Sr. H.R. Analyst                     | 3.00%    |                                        |
| City of Glenn Heights   | Kacye Harvey         | H.R. Administrator                   | 2.00%    |                                        |
| City of Grand Prairie   | Erinn Bryant         | H.R. Assistant                       | 3.00%    |                                        |
| City of Grapevine       | Jennifer Martinez    | Financial Analyst                    | 3.00%    |                                        |
| Town of Highland Park   | Steven Alexander     | Chief Financial Officer              | 3.87%    |                                        |
| City of Hutchins        | Patti Holloway       | Director of Finance                  | 3.00%    |                                        |
| City of Irving          | Bret Starr           | Budget Administrator                 | 2.00%    | effective the last quarter of the year |
| City of Lancaster       | Amanda Pritchett     | H.R. Assistant                       | 5.00%    |                                        |
| City of Lewisville      | Britni Brattlof      | Human Resources Analyst              | 3.00%    |                                        |
| City of Mesquite        | Kerry Graham         | Sr. H.R. Generalist                  | 2.00%    |                                        |
| City of Ovilla          | Linda Harding        | City Accountant                      | 3.00%    |                                        |
| City of Richardson      | Beth Barton          | Compensation Specialist              | 5.00%    | combination of merit/step increase     |
| City of Rowlett         | Brandi Bull          | Human Resources Analyst              | 1.30%    |                                        |
| City of Sachse          | Stacy Buckley        | H.R. Manager                         | 4.00%    |                                        |
| City of Seagoville      | Cindy Brown          | Director of Human Resources          | 4.00%    |                                        |
| Town of Sunnyvale       | Leslie Malone        | Town Secretary                       | 1.80%    |                                        |
| City of University Park | Tom Tvardzik         | Director of Finance                  | 3.51%    |                                        |
| City of Wilmer          | Shelia Martin        | Interim City Secretary               | 3.00%    |                                        |
| City of Wylie**         | Linda Bantz          | Finance Director                     | 9.65%    | wage plan overhaul                     |

**Average Cities**

**3.13%**

\*\*FY 2015 giving other portion of FY2014 raises related to wage plan overhaul. Based on a compensation study

\*\*\*Three other employees moved from part time to full time average increase 12.10%

**2014/2015 Dallas Central Appraisal District Entity Salary Survey**

| <b>Entity</b>                 | <b>Contact Person</b> | <b>Title</b>                                 | <b>Increase</b> |                                            |
|-------------------------------|-----------------------|----------------------------------------------|-----------------|--------------------------------------------|
| Carrollton/Farmers Branch ISD | Gayle Thompson        | Secretary to Superintendent                  | 3.00%           |                                            |
| Cedar Hill ISD                | Marcy Moran           | Director of Business Services                | 0.00%           |                                            |
| Coppell ISD                   | Vicky Cason           | Admin. Asst.                                 | 3.00%           |                                            |
| Dallas ISD                    | Bian Philip           | Compensation Analyst                         | 3.00%           |                                            |
| DeSoto ISD                    | Sue Land              | Employment & Data Management Coord.          | 2.60%           |                                            |
| Duncanville ISD               | Ronald Kuehler        | Chief Financial Officer                      | 4.00%           |                                            |
| Ferris ISD                    | Brenda Rodriguez      | Business Manager                             | 2.00%           |                                            |
| Garland ISD                   | Sarah Wawak           | Secretary to Exec. Director of H.R.          | 3.00%           |                                            |
| Grand Prairie ISD             | Nancy Bridges         | Sr. Executive Director of H.R.               | 2.50%           |                                            |
| Grapevine/Colleyville ISD     | DaiAnn Mooney         | Chief Financial Officer                      | 2.00%           |                                            |
| Highland Park ISD             | Chris Israelson       | Director of Personnel                        | 2.00%           |                                            |
| Irving ISD                    | Mia Stroy             | Dir. of Compensation, Benefits, & HR Systems | 3.50%           | Professionals (3%) - Paraprofessional (4%) |
| Lancaster ISD                 | Erma Perry            | Chief Financial Officer                      | 3.00%           |                                            |
| Mesquite ISD                  | Kathryn Bohling       | Asst. Superintendent                         | 2.00%           |                                            |
| Richardson ISD                | Barbara Hargrove      | Director of Salary Administration            | 3.00%           |                                            |
| Sunnyvale ISD                 | Margaret Davis        | Business Manager                             | 2.00%           |                                            |

**Average School Districts 2.54%**

|               |                |                                       |       |                                        |
|---------------|----------------|---------------------------------------|-------|----------------------------------------|
| Dallas County | James Sparkman | H.R. Analyst IV                       | 5.00% | projected, actual available 12/10/2014 |
| DCCCD         | John Robertson | Associate Vice Chancellor of Business | 2.50% | projected                              |

**Average Countywide 3.75%**

|                                                         |              |
|---------------------------------------------------------|--------------|
| <b>Total Average Approved Increase for All Entities</b> | <b>3.14%</b> |
|---------------------------------------------------------|--------------|

2015/2016 Dallas Central Appraisal District Proposed Budget Allocation Analysis

| ENTITY and ENTITY CODE        | 2013 Grand Total                      |                                       |                      | 2014 Grand Total                     |                                      |          | Taxable Value Percent Change | 2013 Tax Rates | 2014 Tax Rates | Tax Rate Change | Tax Rate Percent Change | 2013 Levy   | 2014 Levy | Levy Change | Levy Percent Change | 2014/2015 | 2015/2016 | Budget Allocation Change | Budget Allocation Percent Change |
|-------------------------------|---------------------------------------|---------------------------------------|----------------------|--------------------------------------|--------------------------------------|----------|------------------------------|----------------|----------------|-----------------|-------------------------|-------------|-----------|-------------|---------------------|-----------|-----------|--------------------------|----------------------------------|
|                               | 2013 Grand Total Taxable Value 9/2013 | 2014 Grand Total Taxable Value 9/2014 | Taxable Value Change | 2014/2015 Approved Budget Allocation | 2015/2016 Proposed Budget Allocation |          |                              |                |                |                 |                         |             |           |             |                     |           |           |                          |                                  |
| <b>CITIES</b>                 |                                       |                                       |                      |                                      |                                      |          |                              |                |                |                 |                         |             |           |             |                     |           |           |                          |                                  |
| Addison                       | CA                                    | \$3,490,355,617                       | \$3,805,022,489      | \$314,666,872                        | 9.02%                                | 0.571800 | 0.561800                     | (0.010000)     | (1.75%)        | \$19,957,853    | \$21,376,616            | \$1,418,763 | 7.11%     | \$96,374    | \$101,671           | 5,297     | 5.50%     |                          |                                  |
| Balch Springs                 | CB                                    | 650,571,666                           | 676,190,629          | 25,618,963                           | 3.94%                                | 0.770000 | 0.803000                     | 0.033000       | 4.29%          | 5,009,402       | 5,429,811               | 420,409     | 8.39%     | 24,194      | 25,828              | 1,634     | 6.75%     |                          |                                  |
| Carrollton - Dallas Co.       | CC                                    | 4,888,397,168                         | 5,103,117,994        | 214,720,826                          | 4.39%                                | 0.617875 | 0.615375                     | (0.002500)     | (0.40%)        | 30,204,184      | 31,403,312              | 1,199,128   | 3.97%     | 145,834     | 149,366             | 3,532     | 2.42%     |                          |                                  |
| Cedar Hill - Dallas Co.       | CH                                    | 2,621,973,307                         | 2,770,774,939        | 148,801,632                          | 5.68%                                | 0.698760 | 0.698760                     | 0.000000       | 0.00%          | 18,321,301      | 19,361,067              | 1,039,766   | 5.68%     | 88,466      | 92,085              | 3,619     | 4.09%     |                          |                                  |
| Cockrell Hill                 | CL                                    | 87,909,776                            | 88,014,361           | 104,585                              | 0.12%                                | 0.811905 | 0.811657                     | (0.000248)     | (0.03%)        | 713,724         | 714,375                 | 631         | 0.09%     | 3,440       | 3,398               | (42)      | (1.22%)   |                          |                                  |
| Combine                       | OM                                    | 11,589,034                            | 11,328,005           | (261,029)                            | (2.25%)                              | 0.270000 | 0.290000                     | 0.020000       | 7.41%          | 31,290          | 32,851                  | 1,561       | 4.99%     | 156         | 164                 | 8         | 5.13%     |                          |                                  |
| Coppell - Dallas Co           | CO                                    | 5,138,837,097                         | 5,517,581,180        | 378,744,083                          | 7.37%                                | 0.637500 | 0.606490                     | (0.031010)     | (4.86%)        | 32,760,086      | 33,463,578              | 703,492     | 2.15%     | 158,188     | 159,163             | 975       | 0.62%     |                          |                                  |
| Dallas                        | DA                                    | 82,896,070,607                        | 87,764,858,603       | 4,868,787,996                        | 5.87%                                | 0.797000 | 0.797000                     | 0.000000       | 0.00%          | 660,681,683     | 699,485,923             | 38,804,240  | 5.87%     | 3,190,128   | 3,327,165           | 137,037   | 4.30%     |                          |                                  |
| DeSoto                        | CS                                    | 2,886,025,550                         | 3,014,006,403        | 127,980,853                          | 4.43%                                | 0.757400 | 0.757400                     | 0.000000       | 0.00%          | 21,858,758      | 22,828,084              | 969,327     | 4.43%     | 105,556     | 108,585             | 3,029     | 2.87%     |                          |                                  |
| Duncanville                   | CV                                    | 1,642,075,787                         | 1,723,704,507        | 81,628,720                           | 4.97%                                | 0.758447 | 0.758447                     | 0.000000       | 0.00%          | 12,454,275      | 13,073,385              | 619,111     | 4.97%     | 60,139      | 62,179              | 2,040     | 3.39%     |                          |                                  |
| Farmers Branch                | CF                                    | 3,942,109,808                         | 4,214,517,567        | 272,407,759                          | 6.91%                                | 0.553100 | 0.602267                     | 0.049167       | 8.89%          | 21,803,809      | 25,382,649              | 3,578,839   | 16.41%    | 105,288     | 120,726             | 15,438    | 14.66%    |                          |                                  |
| Ferris                        | FE                                    | 12,418,461                            | 11,564,161           | (854,300)                            | (6.88%)                              | 0.687134 | 0.687134                     | 0.000000       | 0.00%          | 85,331          | 79,461                  | (5,870)     | (6.88%)   | 402         | 375                 | (27)      | (6.72%)   |                          |                                  |
| Garland - Dallas Co           | CG                                    | 10,159,649,141                        | 10,474,166,190       | 314,517,049                          | 3.10%                                | 0.704600 | 0.704600                     | 0.000000       | 0.00%          | 71,584,888      | 73,800,975              | 2,216,087   | 3.10%     | 345,642     | 351,044             | 5,402     | 1.56%     |                          |                                  |
| Glenn Heights - Dallas Co     | CE                                    | 274,663,105                           | 289,581,148          | 14,918,043                           | 5.43%                                | 0.795000 | 0.795000                     | 0.000000       | 0.00%          | 2,183,572       | 2,302,170               | 118,598     | 5.43%     | 10,544      | 10,945              | 401       | 3.80%     |                          |                                  |
| Grand Prairie - Dallas Co     | CP                                    | 4,672,879,002                         | 4,973,360,738        | 300,481,736                          | 6.43%                                | 0.669998 | 0.669998                     | 0.000000       | 0.00%          | 31,308,196      | 33,321,417              | 2,013,222   | 6.43%     | 151,174     | 158,507             | 7,333     | 4.85%     |                          |                                  |
| Grapevine                     | GV                                    | 137,323,415                           | 150,770,605          | 13,447,190                           | 9.79%                                | 0.324500 | 0.332439                     | (0.010061)     | (2.94%)        | 470,333         | 501,220                 | 30,888      | 6.57%     | 2,279       | 2,391               | 112       | 4.91%     |                          |                                  |
| Highland Park                 | TH                                    | 4,594,079,983                         | 4,916,346,204        | 322,266,221                          | 7.01%                                | 0.220000 | 0.220000                     | 0.000000       | 0.00%          | 10,106,976      | 10,815,962              | 708,986     | 7.01%     | 48,813      | 51,445              | 2,632     | 5.39%     |                          |                                  |
| Hutchins                      | CU                                    | 273,264,544                           | 286,688,781          | 13,424,237                           | 4.91%                                | 0.690907 | 0.710907                     | 0.020000       | 2.89%          | 1,888,004       | 2,038,091               | 150,087     | 7.95%     | 9,115       | 9,703               | 588       | 6.45%     |                          |                                  |
| Irving                        | CI                                    | 18,055,855,517                        | 19,273,934,519       | 1,218,079,002                        | 6.75%                                | 0.598600 | 0.594100                     | (0.004500)     | (0.75%)        | 108,082,351     | 114,506,445             | 6,424,094   | 5.94%     | 521,881     | 544,660             | 22,779    | 4.36%     |                          |                                  |
| Lancaster                     | CN                                    | 1,470,183,673                         | 1,640,933,624        | 170,749,951                          | 11.61%                               | 0.867500 | 0.867500                     | 0.000000       | 0.00%          | 12,753,843      | 14,235,099              | 1,481,256   | 11.61%    | 61,591      | 67,710              | 6,119     | 9.93%     |                          |                                  |
| Lewisville                    | LE                                    | 68,063,254                            | 86,645,274           | 18,582,020                           | 27.30%                               | 0.440210 | 0.436086                     | (0.004124)     | (0.94%)        | 299,621         | 377,848                 | 78,227      | 26.11%    | 1,452       | 1,805               | 353       | 24.31%    |                          |                                  |
| Mesquite - Dallas Co          | CM                                    | 5,619,343,068                         | 5,875,906,854        | 256,563,786                          | 4.57%                                | 0.640000 | 0.640000                     | 0.000000       | 0.00%          | 35,963,796      | 37,605,804              | 1,642,008   | 4.57%     | 173,648     | 178,874             | 5,226     | 3.01%     |                          |                                  |
| Ovilla                        | OV                                    | 22,515,567                            | 22,807,418           | 291,851                              | 1.30%                                | 0.671900 | 0.671900                     | 0.000000       | 0.00%          | 151,282         | 153,243                 | 1,961       | 1.30%     | 737         | 727                 | (10)      | (1.36%)   |                          |                                  |
| Richardson                    | CR                                    | 6,662,810,168                         | 6,985,774,087        | 322,963,919                          | 4.85%                                | 0.635160 | 0.635160                     | 0.000000       | 0.00%          | 42,319,505      | 44,370,843              | 2,051,338   | 4.85%     | 204,342     | 211,053             | 6,711     | 3.28%     |                          |                                  |
| Rowlett - Dallas Co           | CW                                    | 2,640,850,402                         | 2,771,979,368        | 131,128,966                          | 4.97%                                | 0.747173 | 0.787173                     | 0.040000       | 5.35%          | 19,731,721      | 21,820,273              | 2,088,552   | 10.58%    | 95,279      | 103,781             | 8,502     | 8.92%     |                          |                                  |
| Sachse                        | CK                                    | 820,519,950                           | 888,393,088          | 67,873,138                           | 8.27%                                | 0.770819 | 0.770819                     | 0.000000       | 0.00%          | 6,324,724       | 6,847,903               | 523,179     | 8.27%     | 30,539      | 32,578              | 2,039     | 6.68%     |                          |                                  |
| Seagoville - Dallas Co        | CJ                                    | 456,887,839                           | 465,208,333          | 8,320,494                            | 1.82%                                | 0.713794 | 0.713800                     | 0.000006       | 0.00%          | 3,261,238       | 3,320,657               | 59,419      | 1.82%     | 15,750      | 15,797              | 47        | 0.30%     |                          |                                  |
| Sunnyvale                     | TS                                    | 804,115,737                           | 831,840,142          | 27,724,405                           | 3.45%                                | 0.407962 | 0.407962                     | 0.000000       | 0.00%          | 3,280,487       | 3,393,592               | 113,105     | 3.45%     | 15,839      | 16,148              | 309       | 1.95%     |                          |                                  |
| University Park               | CQ                                    | 5,894,852,538                         | 6,342,348,768        | 447,496,230                          | 7.59%                                | 0.274320 | 0.269790                     | (0.004530)     | (1.65%)        | 16,170,759      | 17,111,023              | 940,263     | 5.81%     | 78,078      | 81,398              | 3,320     | 4.25%     |                          |                                  |
| Wilmer                        | CT                                    | 244,053,999                           | 274,386,705          | 30,332,706                           | 12.43%                               | 0.389438 | 0.436600                     | 0.047162       | 12.11%         | 950,439         | 1,197,972               | 247,533     | 26.04%    | 4,580       | 5,695               | 1,115     | 24.34%    |                          |                                  |
| Wylie                         | WY                                    | 8,521,284                             | 9,106,928            | 585,644                              | 6.87%                                | 0.883900 | 0.878900                     | (0.005000)     | (0.57%)        | 75,320          | 80,041                  | 4,721       | 6.27%     | 357         | 375                 | 18        | 5.04%     |                          |                                  |
| <b>COUNTYWIDE ENTITIES</b>    |                                       |                                       |                      |                                      |                                      |          |                              |                |                |                 |                         |             |           |             |                     |           |           |                          |                                  |
| Dallas County                 | DC                                    | 165,164,823,816                       | 175,109,899,401      | 9,945,075,585                        | 6.02%                                | 0.243100 | 0.243100                     | 0.000000       | 0.00%          | 401,515,687     | 425,692,165             | 24,176,479  | 6.02%     | 2,853,175   | 2,915,655           | 62,480    | 2.19%     |                          |                                  |
| Dallas Co Community College   | DO                                    | 172,852,243,507                       | 182,898,622,497      | 10,046,378,990                       | 5.81%                                | 0.124700 | 0.124775                     | 0.000075       | 0.06%          | 215,546,748     | 228,211,756             | 12,665,009  | 5.88%     | 1,040,780   | 1,085,511           | 44,731    | 4.30%     |                          |                                  |
| Parkland Hospital             | PH                                    | 165,355,034,790                       | 175,307,356,424      | 9,952,321,634                        | 6.02%                                | 0.276000 | 0.286000                     | 0.010000       | 3.62%          | 456,379,896     | 501,379,039             | 44,999,143  | 9.86%     | 3,243,041   | 3,434,050           | 191,009   | 5.89%     |                          |                                  |
| <b>SCHOOL DISTRICTS</b>       |                                       |                                       |                      |                                      |                                      |          |                              |                |                |                 |                         |             |           |             |                     |           |           |                          |                                  |
| Carrollton/Farmers Branch ISD | AS                                    | 12,138,397,348                        | 12,957,106,686       | 818,709,338                          | 6.74%                                | 1.323500 | 1.303300                     | (0.020200)     | (1.53%)        | 160,651,689     | 168,869,971             | 8,218,283   | 5.12%     | 639,140     | 668,558             | 29,418    | 4.60%     |                          |                                  |
| Cedar Hill ISD                | ES                                    | 2,547,666,194                         | 2,704,479,453        | 156,813,259                          | 6.16%                                | 1.525000 | 1.525000                     | 0.000000       | 0.00%          | 38,851,909      | 41,243,312              | 2,391,402   | 6.16%     | 154,569     | 163,283             | 8,714     | 5.64%     |                          |                                  |
| Coppell ISD                   | OS                                    | 7,920,021,426                         | 8,628,799,093        | 708,777,667                          | 8.95%                                | 1.432400 | 1.449000                     | 0.016600       | 1.16%          | 113,446,387     | 125,031,299             | 11,584,912  | 10.21%    | 451,337     | 495,000             | 43,663    | 9.67%     |                          |                                  |
| Dallas ISD                    | DS                                    | 80,699,597,540                        | 85,653,285,958       | 4,953,688,418                        | 6.14%                                | 1.282085 | 1.282085                     | 0.000000       | 0.00%          | 1,034,637,435   | 1,098,147,931           | 63,510,496  | 6.14%     | 4,116,222   | 4,347,579           | 231,357   | 5.62%     |                          |                                  |
| DeSoto ISD                    | SS                                    | 2,092,966,735                         | 2,212,491,929        | 119,525,194                          | 5.71%                                | 1.490000 | 1.470000                     | (0.020000)     | (1.34%)        | 31,185,204      | 32,523,631              | 1,338,427   | 4.29%     | 124,068     | 128,761             | 4,693     | 3.78%     |                          |                                  |
| Duncanville ISD               | US                                    | 3,335,394,098                         | 3,498,876,512        | 163,482,414                          | 4.90%                                | 1.410000 | 1.410000                     | 0.000000       | 0.00%          | 47,029,057      | 49,334,159              | 2,305,102   | 4.90%     | 187,101     | 195,314             | 8,213     | 4.39%     |                          |                                  |
| Ferris ISD                    | FS                                    | 19,061,981                            | 17,984,526           | (1,077,455)                          | (5.65%)                              | 1.310000 | 1.325000                     | 0.015000       | 1.15%          | 249,712         | 238,295                 | (11,417)    | (4.57%)   | 993         | 943                 | (50)      | (5.04%)   |                          |                                  |
| Garland ISD                   | GS                                    | 13,389,896,468                        | 13,949,236,445       | 559,339,977                          | 4.18%                                | 1.253300 | 1.253300                     | 0.000000       | 0.00%          | 167,815,572     | 174,825,780             | 7,010,208   | 4.18%     | 667,640     | 692,137             | 24,497    | 3.67%     |                          |                                  |
| Grand Prairie ISD             | PS                                    | 4,871,313,438                         | 5,227,985,851        | 356,672,413                          | 7.32%                                | 1.465000 | 1.465000                     | 0.000000       | 0.00%          | 71,364,742      | 76,589,993              | 5,225,251   | 7.32%     | 283,919     | 303,220             | 19,301    | 6.80%     |                          |                                  |
| Grapevine-Colleyville ISD     | VS                                    | 185,237,898                           | 249,241,727          | 64,003,829                           | 34.55%                               | 1.320100 | 1.320100                     | 0.000000       | 0.00%          | 2,445,325       | 3,290,240               | 844,915     | 34.55%    | 9,729       | 13,026              | 3,297     | 33.89%    |                          |                                  |
| Highland Park ISD             | HS                                    | 11,725,071,940                        | 12,659,588,465       | 934,516,525                          | 7.97%                                | 1.126700 | 1.118100                     | (0.008600)     | (0.76%)        | 132,106,386     | 141,546,859             | 9,440,473   | 7.15%     | 525,574     | 560,385             | 34,811    | 6.62%     |                          |                                  |
| Irving ISD                    | IS                                    | 9,426,128,696                         | 10,006,303,233       | 580,174,537                          | 6.15%                                | 1.465000 | 1.435000                     | (0.030000)     | (2.05%)        | 138,092,785     | 143,590,451             | 5,497,666   | 3.98%     | 549,391     | 568,476             | 19,085    | 3.47%     |                          |                                  |
| Lancaster ISD                 | LS                                    | 1,477,801,521                         | 1,656,192,436        | 178,390,915                          | 12.07%                               | 1.418000 | 1.370120                     | (0.047880)     | (3.38%)        | 20,955,226      | 22,691,824              | 1,736,598   | 8.29%     | 83,369      | 89,837              | 6,468     | 7.76%     |                          |                                  |
| Mesquite ISD                  | MS                                    | 6,050,008,560                         | 6,346,813,898        | 296,805,338                          | 4.91%                                | 1.410000 | 1.410000                     | 0.000000       | 0.00%          | 85,305,121      | 89,490,076              | 4,184,955   | 4.91%     | 339,379     | 354,292             | 14,913    | 4.39%     |                          |                                  |
| Richardson ISD                | RS                                    | 16,816,036,626                        | 17,527,808,479       | 711,771,853                          | 4.23%                                | 1.340050 | 1.340050                     | 0.000000       | 0.00%          | 225,343,299     | 234,881,398             | 9,538,099   | 4.23%     | 896,510     | 929,897             | 33,387    | 3.72%     |                          |                                  |
| Sunnyvale ISD                 | YS                                    | 869,360,937                           | 887,094,067          | 17,733,130                           | 2.04%                                | 1.410000 | 1.410000                     | 0.0000         |                |                 |                         |             |           |             |                     |           |           |                          |                                  |

2015/2016 Dallas Central Appraisal District Proposed Budget Allocation Analysis

| ENTITY and ENTITY CODE    |    | 2013 Grand Total        | 2014 Grand Total        | Taxable Value<br>Percent<br>Change | Taxable<br>Value<br>Percent<br>Change | 2013 Tax                | 2014 Tax | Tax Rate   | Tax Rate | 2013 Levy  | 2014 Levy  | Levy Change | Levy    | 2014/2015         | 2015/2016         | Budget                           | Budget                           |
|---------------------------|----|-------------------------|-------------------------|------------------------------------|---------------------------------------|-------------------------|----------|------------|----------|------------|------------|-------------|---------|-------------------|-------------------|----------------------------------|----------------------------------|
|                           |    | Taxable Value<br>9/2013 | Taxable Value<br>9/2014 |                                    |                                       | Taxable Value<br>Change | Rates    | Rates      | Change   |            |            |             | Change  | Percent<br>Change | Percent<br>Change | Approved<br>Budget<br>Allocation | Proposed<br>Budget<br>Allocation |
| <b>SPECIAL DISTRICTS</b>  |    |                         |                         |                                    |                                       |                         |          |            |          |            |            |             |         |                   |                   |                                  |                                  |
| Dallas County FCD #1      | DD | 273,346,590             | 344,410,803             | 71,064,213                         | 26.00%                                | 2.750000                | 2.750000 | 0.000000   | 0.00%    | 7,517,031  | 9,471,297  | 1,954,266   | 26.00%  | 36,296            | 45,051            | 8,755                            | 24.12%                           |
| Dallas County URD         | DM | 2,603,645,344           | 3,003,024,932           | 399,379,588                        | 15.34%                                | 1.791000                | 1.983000 | 0.192000   | 10.72%   | 46,631,288 | 59,549,984 | 12,918,696  | 27.70%  | 225,162           | 283,255           | 58,093                           | 25.80%                           |
| Denton Co. LID #1         | NL | 185,744,358             | 225,981,382             | 40,237,024                         | 21.66%                                | 0.185000                | 0.185000 | 0.000000   | 0.00%    | 343,627    | 418,066    | 74,438      | 21.66%  | 1,659             | 1,989             | 330                              | 19.89%                           |
| Denton Co. RUD #1         | NR | 156,805,121             | 193,950,954             | 37,145,833                         | 23.69%                                | 0.000000                | 0.000000 | 0.000000   | #DIV/0!  | 0          | 0          | 0           | #DIV/0! | 0                 | 0                 | 0                                | #DIV/0!                          |
| Grand Prairie Metro URD   | GU | 18,815,591              | 19,245,702              | 430,111                            | 2.29%                                 | 0.600000                | 0.600000 | 0.000000   | 0.00%    | 112,894    | 115,474    | 2,581       | 2.29%   | 545               | 549               | 4                                | 0.73%                            |
| Irving FCD, Section I     | IF | 271,297,891             | 275,619,475             | 4,321,584                          | 1.59%                                 | 0.500000                | 0.504700 | 0.004700   | 0.94%    | 1,356,489  | 1,391,051  | 34,562      | 2.55%   | 6,550             | 6,617             | 67                               | 1.02%                            |
| Irving FCD, Section III   | ID | 1,494,958,655           | 1,560,677,008           | 65,718,353                         | 4.40%                                 | 0.142100                | 0.144100 | 0.002000   | 1.41%    | 2,124,336  | 2,248,936  | 124,599     | 5.87%   | 10,257            | 10,697            | 440                              | 4.29%                            |
| Lancaster MUD #1          | LM | 27,629,454              | 29,837,440              | 2,207,986                          | 7.99%                                 | 1.060000                | 1.060000 | 0.000000   | 0.00%    | 292,872    | 316,277    | 23,405      | 7.99%   | 1,414             | 1,504             | 90                               | 6.36%                            |
| Northwest Dallas Co FCD   | NF | 399,399,238             | 420,351,881             | 20,952,643                         | 5.25%                                 | 0.300000                | 0.300000 | 0.000000   | 0.00%    | 1,198,198  | 1,261,056  | 62,858      | 5.25%   | 5,786             | 5,998             | 212                              | 3.66%                            |
| Valwood Improvement Auth. | FF | 1,567,273,984           | 1,679,656,327           | 112,382,343                        | 7.17%                                 | 0.290000                | 0.270000 | (0.020000) | (6.90%)  | 4,545,095  | 4,535,072  | (10,022)    | (0.22%) | 21,946            | 21,571            | (375)                            | (1.71%)                          |



DALLAS CENTRAL APPRAISAL DISTRICT 2015 PRELIMINARY ESTIMATED REAPPRAISAL PLAN - As of February 12, 2015

| ENTITY                    | RESIDENTIAL          |                          |                     | COMMERCIAL           |                          |                     | BPP                  |                          |                     | TOTAL OF ALL DIVISIONS |                          |                     |
|---------------------------|----------------------|--------------------------|---------------------|----------------------|--------------------------|---------------------|----------------------|--------------------------|---------------------|------------------------|--------------------------|---------------------|
|                           | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED   | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED |
| <b>CITIES</b>             |                      |                          |                     |                      |                          |                     |                      |                          |                     |                        |                          |                     |
| Addison                   | 1,619                | 2,358                    | 68.66%              | 365                  | 686                      | 53.21%              | 3,000                | 3,000                    | 100.00%             | 4,984                  | 6,044                    | 82.46%              |
| Balch Springs             | 2,740                | 6,761                    | 40.53%              | 333                  | 968                      | 34.40%              | 772                  | 772                      | 100.00%             | 3,845                  | 8,501                    | 45.23%              |
| Carrollton                | 8,848                | 12,309                   | 71.88%              | 943                  | 1,777                    | 53.07%              | 3,578                | 3,578                    | 100.00%             | 13,369                 | 17,664                   | 75.69%              |
| Cedar Hill                | 9,207                | 16,214                   | 56.78%              | 359                  | 1,201                    | 29.89%              | 1,247                | 1,247                    | 100.00%             | 10,813                 | 18,662                   | 57.94%              |
| Cockrell Hill             | 159                  | 929                      | 17.12%              | 103                  | 103                      | 100.00%             | 167                  | 167                      | 100.00%             | 429                    | 1,199                    | 35.78%              |
| Combine                   | 202                  | 327                      | 61.77%              | 70                   | 75                       | 93.33%              | 16                   | 16                       | 100.00%             | 288                    | 418                      | 68.90%              |
| Coppell                   | 8,725                | 12,119                   | 71.99%              | 482                  | 1,062                    | 45.39%              | 1,513                | 1,513                    | 100.00%             | 10,720                 | 14,694                   | 72.95%              |
| Dallas                    | 150,024              | 291,228                  | 51.51%              | 20,083               | 39,160                   | 51.28%              | 47,804               | 47,804                   | 100.00%             | 217,911                | 378,192                  | 57.62%              |
| Desoto                    | 8,612                | 16,659                   | 51.70%              | 309                  | 1,287                    | 24.01%              | 1,261                | 1,261                    | 100.00%             | 10,182                 | 19,207                   | 53.01%              |
| Duncanville               | 6,243                | 11,960                   | 52.20%              | 264                  | 1,044                    | 25.29%              | 1,402                | 1,402                    | 100.00%             | 7,909                  | 14,406                   | 54.90%              |
| Farmers Branch            | 4,880                | 8,079                    | 60.40%              | 572                  | 1,235                    | 46.32%              | 3,120                | 3,120                    | 100.00%             | 8,572                  | 12,434                   | 68.94%              |
| Ferris                    | 0                    | 0                        | 0.00%               | 4                    | 15                       | 26.67%              | 8                    | 8                        | 100.00%             | 12                     | 23                       | 52.17%              |
| Garland                   | 47,723               | 64,399                   | 74.11%              | 1,627                | 4,691                    | 34.68%              | 5,687                | 5,687                    | 100.00%             | 55,037                 | 74,777                   | 73.60%              |
| Glenn Heights             | 1,938                | 3,325                    | 58.29%              | 198                  | 198                      | 100.00%             | 90                   | 90                       | 100.00%             | 2,226                  | 3,613                    | 61.61%              |
| Grand Prairie             | 14,179               | 35,835                   | 39.57%              | 1,248                | 4,270                    | 29.23%              | 2,899                | 2,899                    | 100.00%             | 18,326                 | 43,004                   | 42.61%              |
| Grapevine                 | 0                    | 0                        | 0.00%               | 28                   | 28                       | 100.00%             | 74                   | 74                       | 100.00%             | 102                    | 102                      | 100.00%             |
| Highland Park             | 2,446                | 3,403                    | 71.88%              | 37                   | 80                       | 46.25%              | 372                  | 372                      | 100.00%             | 2,855                  | 3,855                    | 74.06%              |
| Hutchins                  | 276                  | 1,378                    | 20.03%              | 66                   | 397                      | 16.62%              | 282                  | 282                      | 100.00%             | 624                    | 2,057                    | 30.34%              |
| Irving                    | 27,542               | 43,597                   | 63.17%              | 2,679                | 5,529                    | 48.45%              | 8,070                | 8,070                    | 100.00%             | 38,291                 | 57,196                   | 66.95%              |
| Lancaster                 | 8,873                | 12,720                   | 69.76%              | 863                  | 1,579                    | 54.65%              | 821                  | 821                      | 100.00%             | 10,557                 | 15,120                   | 69.82%              |
| Lewisville                | 186                  | 300                      | 62.00%              | 4                    | 10                       | 40.00%              | 16                   | 16                       | 100.00%             | 206                    | 326                      | 63.19%              |
| Mesquite                  | 18,570               | 38,179                   | 48.64%              | 1,204                | 2,628                    | 45.81%              | 3,139                | 3,139                    | 100.00%             | 22,913                 | 43,946                   | 52.14%              |
| Ovilla                    | 0                    | 162                      | 0.00%               | 23                   | 23                       | 100.00%             | 6                    | 6                        | 100.00%             | 29                     | 191                      | 15.18%              |
| Richardson                | 16,419               | 21,561                   | 76.15%              | 764                  | 1,601                    | 47.72%              | 4,519                | 4,519                    | 100.00%             | 21,702                 | 27,681                   | 78.40%              |
| Rowlett                   | 13,297               | 17,540                   | 75.81%              | 853                  | 1,019                    | 83.71%              | 963                  | 963                      | 100.00%             | 15,113                 | 19,522                   | 77.42%              |
| Sachse                    | 4,166                | 5,300                    | 78.60%              | 317                  | 317                      | 100.00%             | 268                  | 268                      | 100.00%             | 4,751                  | 5,885                    | 80.73%              |
| Seagoville                | 1,161                | 4,890                    | 23.74%              | 71                   | 775                      | 9.16%               | 450                  | 450                      | 100.00%             | 1,682                  | 6,115                    | 27.51%              |
| Sunnyvale                 | 382                  | 2,286                    | 16.71%              | 206                  | 625                      | 32.96%              | 438                  | 438                      | 100.00%             | 1,026                  | 3,349                    | 30.64%              |
| University Park           | 5,482                | 6,914                    | 79.29%              | 219                  | 316                      | 69.30%              | 792                  | 792                      | 100.00%             | 6,493                  | 8,022                    | 80.94%              |
| Wilmer                    | 263                  | 1,541                    | 17.07%              | 156                  | 240                      | 65.00%              | 150                  | 150                      | 100.00%             | 569                    | 1,931                    | 29.47%              |
| Wylie                     | 93                   | 301                      | 30.90%              | 14                   | 14                       | 100.00%             | 12                   | 12                       | 100.00%             | 119                    | 327                      | 36.39%              |
| <b>Total Cities</b>       | <b>364,255</b>       | <b>642,574</b>           | <b>56.69%</b>       | <b>34,464</b>        | <b>72,953</b>            | <b>47.24%</b>       | <b>92,936</b>        | <b>92,936</b>            | <b>100.00%</b>      | <b>491,655</b>         | <b>808,463</b>           | <b>60.81%</b>       |
| <b>SCHOOLS</b>            |                      |                          |                     |                      |                          |                     |                      |                          |                     |                        |                          |                     |
| Carrollton/Farmers Branch | 16,622               | 23,332                   | 71.24%              | 1,316                | 3,483                    | 37.78%              | 5,954                | 5,954                    | 100.00%             | 23,892                 | 32,769                   | 72.91%              |
| Cedar Hill                | 10,030               | 16,878                   | 59.43%              | 376                  | 1,274                    | 29.51%              | 1,232                | 1,232                    | 100.00%             | 11,638                 | 19,384                   | 60.04%              |
| Coppell                   | 9,740                | 14,675                   | 66.37%              | 663                  | 1,462                    | 45.35%              | 2,249                | 2,249                    | 100.00%             | 12,652                 | 18,386                   | 68.81%              |
| Dallas                    | 130,195              | 268,589                  | 48.47%              | 20,593               | 39,851                   | 51.67%              | 47,600               | 47,600                   | 100.00%             | 198,388                | 356,040                  | 55.72%              |
| Desoto                    | 10,090               | 18,775                   | 53.74%              | 523                  | 1,125                    | 46.49%              | 930                  | 930                      | 100.00%             | 11,543                 | 20,830                   | 55.42%              |
| Duncanville               | 10,801               | 20,531                   | 52.61%              | 596                  | 2,141                    | 27.84%              | 1,954                | 1,954                    | 100.00%             | 13,351                 | 24,626                   | 54.22%              |
| Ferris                    | 0                    | 115                      | 0.00%               | 52                   | 97                       | 53.61%              | 16                   | 16                       | 100.00%             | 68                     | 228                      | 29.82%              |
| Garland                   | 61,465               | 83,016                   | 74.04%              | 2,949                | 6,122                    | 48.17%              | 6,535                | 6,535                    | 100.00%             | 70,949                 | 95,673                   | 74.16%              |
| Grand Prairie             | 13,428               | 34,444                   | 38.99%              | 1,275                | 4,195                    | 30.39%              | 2,947                | 2,947                    | 100.00%             | 17,650                 | 41,586                   | 42.44%              |
| Grapevine-Colleyville     | 0                    | 0                        | 0.00%               | 0                    | 18                       | 0.00%               | 165                  | 165                      | 100.00%             | 165                    | 183                      | 90.16%              |
| Highland Park             | 8,220                | 10,730                   | 76.61%              | 344                  | 480                      | 71.67%              | 1,916                | 1,916                    | 100.00%             | 10,480                 | 13,126                   | 79.84%              |
| Irving                    | 21,582               | 36,071                   | 59.83%              | 2,323                | 4,960                    | 46.83%              | 5,771                | 5,771                    | 100.00%             | 29,676                 | 46,802                   | 63.41%              |
| Lancaster                 | 8,938                | 13,072                   | 68.38%              | 825                  | 1,751                    | 47.12%              | 812                  | 812                      | 100.00%             | 10,575                 | 15,635                   | 67.64%              |
| Mesquite                  | 21,521               | 46,827                   | 45.96%              | 1,517                | 3,281                    | 46.24%              | 3,504                | 3,504                    | 100.00%             | 26,542                 | 53,612                   | 49.51%              |
| Richardson                | 41,740               | 59,988                   | 69.58%              | 1,503                | 3,386                    | 44.39%              | 9,497                | 9,497                    | 100.00%             | 52,740                 | 72,871                   | 72.37%              |
| Sunnyvale                 | 382                  | 2,286                    | 16.71%              | 206                  | 638                      | 32.29%              | 438                  | 438                      | 100.00%             | 1,026                  | 3,362                    | 30.52%              |
| <b>Total Schools</b>      | <b>364,754</b>       | <b>649,329</b>           | <b>56.17%</b>       | <b>35,061</b>        | <b>74,264</b>            | <b>47.21%</b>       | <b>91,520</b>        | <b>91,520</b>            | <b>100.00%</b>      | <b>491,335</b>         | <b>815,113</b>           | <b>60.28%</b>       |

DALLAS CENTRAL APPRAISAL DISTRICT 2014 PRELIMINARY ESTIMATED REAPPRAISAL PLAN - As of February 2014

| ENTITY                    | RESIDENTIAL          |                          |                     | COMMERCIAL           |                          |                     | BPP                  |                          |                     | TOTAL OF ALL DIVISIONS |                          |                     |
|---------------------------|----------------------|--------------------------|---------------------|----------------------|--------------------------|---------------------|----------------------|--------------------------|---------------------|------------------------|--------------------------|---------------------|
|                           | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED   | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED |
| <b>CITIES</b>             |                      |                          |                     |                      |                          |                     |                      |                          |                     |                        |                          |                     |
| Addison                   | 1,387                | 2,349                    | 59.05%              | 688                  | 689                      | 99.85%              | 2,970                | 2,970                    | 100.00%             | 5,045                  | 6,008                    | 83.97%              |
| Balch Springs             | 2,700                | 6,764                    | 39.92%              | 626                  | 952                      | 65.76%              | 736                  | 736                      | 100.00%             | 4,062                  | 8,452                    | 48.06%              |
| Carrollton                | 7,532                | 12,259                   | 61.44%              | 1,398                | 1,781                    | 78.50%              | 3,511                | 3,511                    | 100.00%             | 12,441                 | 17,551                   | 70.88%              |
| Cedar Hill                | 9,279                | 16,207                   | 57.25%              | 677                  | 1,205                    | 56.18%              | 1,225                | 1,225                    | 100.00%             | 11,181                 | 18,637                   | 59.99%              |
| Cockrell Hill             | 930                  | 930                      | 100.00%             | 0                    | 103                      | 0.00%               | 166                  | 166                      | 100.00%             | 1,096                  | 1,199                    | 91.41%              |
| Combine                   | 203                  | 326                      | 62.27%              | 75                   | 75                       | 100.00%             | 15                   | 15                       | 100.00%             | 293                    | 416                      | 70.43%              |
| Coppell                   | 7,491                | 11,752                   | 63.74%              | 669                  | 971                      | 68.90%              | 1,489                | 1,489                    | 100.00%             | 9,649                  | 14,212                   | 67.89%              |
| Dallas                    | 148,274              | 291,459                  | 50.87%              | 19,112               | 39,083                   | 48.90%              | 47,593               | 47,593                   | 100.00%             | 214,979                | 378,135                  | 56.85%              |
| Desoto                    | 8,705                | 16,631                   | 52.34%              | 589                  | 1,284                    | 45.87%              | 1,282                | 1,282                    | 100.00%             | 10,576                 | 19,197                   | 55.09%              |
| Duncanville               | 7,609                | 11,962                   | 63.61%              | 804                  | 1,114                    | 72.17%              | 1,391                | 1,391                    | 100.00%             | 9,804                  | 14,467                   | 67.77%              |
| Farmers Branch            | 5,684                | 8,081                    | 70.34%              | 592                  | 1,235                    | 47.94%              | 3,033                | 3,033                    | 100.00%             | 9,309                  | 12,349                   | 75.38%              |
| Ferris                    | 0                    | 0                        | 0.00%               | 15                   | 15                       | 100.00%             | 6                    | 6                        | 100.00%             | 21                     | 21                       | 100.00%             |
| Garland                   | 30,254               | 64,402                   | 46.98%              | 2,651                | 4,688                    | 56.55%              | 5,664                | 5,664                    | 100.00%             | 38,569                 | 74,754                   | 51.59%              |
| Glenn Heights             | 1,759                | 3,160                    | 55.66%              | 0                    | 198                      | 0.00%               | 80                   | 80                       | 100.00%             | 1,839                  | 3,438                    | 53.49%              |
| Grand Prairie             | 13,932               | 35,825                   | 38.89%              | 942                  | 4,272                    | 22.05%              | 2,780                | 2,780                    | 100.00%             | 17,654                 | 42,877                   | 41.17%              |
| Grapevine                 | 0                    | 0                        | 0.00%               | 28                   | 28                       | 100.00%             | 81                   | 81                       | 100.00%             | 109                    | 109                      | 100.00%             |
| Highland Park             | 2,639                | 3,400                    | 77.62%              | 72                   | 80                       | 90.00%              | 343                  | 343                      | 100.00%             | 3,054                  | 3,823                    | 79.88%              |
| Hutchins                  | 28                   | 1,332                    | 2.10%               | 68                   | 392                      | 17.35%              | 276                  | 276                      | 100.00%             | 372                    | 2,000                    | 18.60%              |
| Irving                    | 21,903               | 43,498                   | 50.35%              | 2,230                | 5,541                    | 40.25%              | 8,022                | 8,022                    | 100.00%             | 32,155                 | 57,061                   | 56.35%              |
| Lancaster                 | 5,522                | 12,729                   | 43.38%              | 563                  | 1,568                    | 35.91%              | 808                  | 808                      | 100.00%             | 6,893                  | 15,105                   | 45.63%              |
| Lewisville                | 85                   | 299                      | 28.43%              | 10                   | 10                       | 100.00%             | 15                   | 15                       | 100.00%             | 110                    | 324                      | 33.95%              |
| Mesquite                  | 17,422               | 38,182                   | 45.63%              | 756                  | 2,618                    | 28.88%              | 3,119                | 3,119                    | 100.00%             | 21,297                 | 43,919                   | 48.49%              |
| Ovilla                    | 79                   | 162                      | 48.77%              | 0                    | 23                       | 0.00%               | 5                    | 5                        | 100.00%             | 84                     | 190                      | 44.21%              |
| Richardson                | 12,535               | 21,496                   | 58.31%              | 1,074                | 1,617                    | 66.42%              | 4,474                | 4,474                    | 100.00%             | 18,083                 | 27,587                   | 65.55%              |
| Rowlett                   | 6,652                | 17,367                   | 38.30%              | 477                  | 1,025                    | 46.54%              | 940                  | 940                      | 100.00%             | 8,069                  | 19,332                   | 41.74%              |
| Sachse                    | 2,464                | 5,277                    | 46.69%              | 47                   | 315                      | 14.92%              | 265                  | 265                      | 100.00%             | 2,776                  | 5,857                    | 47.40%              |
| Seagoville                | 2,365                | 4,901                    | 48.26%              | 789                  | 790                      | 99.87%              | 440                  | 440                      | 100.00%             | 3,594                  | 6,131                    | 58.62%              |
| Sunnyvale                 | 1,459                | 2,209                    | 66.05%              | 239                  | 623                      | 38.36%              | 426                  | 426                      | 100.00%             | 2,124                  | 3,258                    | 65.19%              |
| University Park           | 6,386                | 6,927                    | 92.19%              | 216                  | 318                      | 67.92%              | 774                  | 774                      | 100.00%             | 7,376                  | 8,019                    | 91.98%              |
| Wilmer                    | 752                  | 1,495                    | 50.30%              | 233                  | 234                      | 99.57%              | 141                  | 141                      | 100.00%             | 1,126                  | 1,870                    | 60.21%              |
| Wylie                     | 181                  | 197                      | 91.88%              | 1                    | 16                       | 6.25%               | 12                   | 12                       | 100.00%             | 194                    | 225                      | 86.22%              |
| <b>Total Cities</b>       | <b>326,211</b>       | <b>641,578</b>           | <b>50.85%</b>       | <b>35,641</b>        | <b>72,863</b>            | <b>48.92%</b>       | <b>92,082</b>        | <b>92,082</b>            | <b>100.00%</b>      | <b>453,934</b>         | <b>806,523</b>           | <b>56.28%</b>       |
| <b>SCHOOLS</b>            |                      |                          |                     |                      |                          |                     |                      |                          |                     |                        |                          |                     |
| Carrollton/Farmers Branch | 15,680               | 23,255                   | 67.43%              | 2,174                | 3,493                    | 62.24%              | 5,834                | 5,834                    | 100.00%             | 23,688                 | 32,582                   | 72.70%              |
| Cedar Hill                | 9,799                | 16,872                   | 58.08%              | 679                  | 1,276                    | 53.21%              | 1,201                | 1,201                    | 100.00%             | 11,679                 | 19,349                   | 60.36%              |
| Coppell                   | 9,831                | 14,252                   | 68.98%              | 867                  | 1,358                    | 63.84%              | 2,250                | 2,250                    | 100.00%             | 12,948                 | 17,860                   | 72.50%              |
| Dallas                    | 131,446              | 268,742                  | 48.91%              | 20,426               | 39,811                   | 51.31%              | 47,370               | 47,370                   | 100.00%             | 199,242                | 355,923                  | 55.98%              |
| Desoto                    | 8,872                | 18,577                   | 47.76%              | 362                  | 1,122                    | 32.26%              | 932                  | 932                      | 100.00%             | 10,166                 | 20,631                   | 49.28%              |
| Duncanville               | 13,439               | 20,527                   | 65.47%              | 980                  | 2,208                    | 44.38%              | 1,913                | 1,913                    | 100.00%             | 16,332                 | 24,648                   | 66.26%              |
| Ferris                    | 114                  | 114                      | 100.00%             | 96                   | 97                       | 98.97%              | 15                   | 15                       | 100.00%             | 225                    | 226                      | 99.56%              |
| Garland                   | 37,452               | 82,717                   | 45.28%              | 3,072                | 6,124                    | 50.16%              | 6,474                | 6,474                    | 100.00%             | 46,998                 | 95,315                   | 49.31%              |
| Grand Prairie             | 13,199               | 34,431                   | 38.33%              | 852                  | 4,196                    | 20.31%              | 2,831                | 2,831                    | 100.00%             | 16,882                 | 41,458                   | 40.72%              |
| Grapevine-Colleyville     | 0                    | 0                        | 0.00%               | 2                    | 18                       | 11.11%              | 144                  | 144                      | 100.00%             | 146                    | 162                      | 90.12%              |
| Highland Park             | 8,961                | 10,740                   | 83.44%              | 339                  | 482                      | 70.33%              | 1,884                | 1,884                    | 100.00%             | 11,184                 | 13,106                   | 85.33%              |
| Irving                    | 15,350               | 36,109                   | 42.51%              | 2,450                | 4,972                    | 49.28%              | 5,704                | 5,704                    | 100.00%             | 23,504                 | 46,785                   | 50.24%              |
| Lancaster                 | 6,032                | 13,079                   | 46.12%              | 709                  | 1,740                    | 40.75%              | 802                  | 802                      | 100.00%             | 7,543                  | 15,621                   | 48.29%              |
| Mesquite                  | 19,852               | 46,788                   | 42.43%              | 1,091                | 3,258                    | 33.49%              | 3,456                | 3,456                    | 100.00%             | 24,399                 | 53,502                   | 45.60%              |
| Richardson                | 35,650               | 56,878                   | 62.68%              | 2,296                | 3,394                    | 67.65%              | 9,426                | 9,426                    | 100.00%             | 47,372                 | 69,698                   | 67.97%              |
| Sunnyvale                 | 1,459                | 2,209                    | 66.05%              | 251                  | 636                      | 39.47%              | 426                  | 426                      | 100.00%             | 2,136                  | 3,271                    | 65.30%              |
| <b>Total Schools</b>      | <b>327,136</b>       | <b>645,290</b>           | <b>50.70%</b>       | <b>36,646</b>        | <b>74,185</b>            | <b>49.40%</b>       | <b>90,662</b>        | <b>90,662</b>            | <b>100.00%</b>      | <b>454,444</b>         | <b>810,137</b>           | <b>56.09%</b>       |

DALLAS CENTRAL APPRAISAL DISTRICT 2013 ESTIMATED REAPPRAISAL PLAN

| ENTITY                    | RESIDENTIAL          |                          |                     | COMMERCIAL           |                          |                     | BPP                  |                          |                     | TOTAL OF ALL DIVISIONS |                          |                     |
|---------------------------|----------------------|--------------------------|---------------------|----------------------|--------------------------|---------------------|----------------------|--------------------------|---------------------|------------------------|--------------------------|---------------------|
|                           | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED | ACCOUNTS REAPPRAISED   | TOTAL NUMBER OF ACCOUNTS | PERCENT REAPPRAISED |
| <b>CITIES</b>             |                      |                          |                     |                      |                          |                     |                      |                          |                     |                        |                          |                     |
| Addison                   | 1,040                | 2,351                    | 44.24%              | 364                  | 687                      | 52.98%              | 3,040                | 3,040                    | 100.00%             | 4,444                  | 6,078                    | 73.12%              |
| Balch Springs             | 2,274                | 6,764                    | 33.62%              | 0                    | 946                      | 0.00%               | 736                  | 736                      | 100.00%             | 3,010                  | 8,446                    | 35.64%              |
| Carrollton                | 4,850                | 12,259                   | 39.56%              | 943                  | 1,771                    | 53.25%              | 3,495                | 3,495                    | 100.00%             | 9,288                  | 17,525                   | 53.00%              |
| Cedar Hill                | 5,500                | 16,172                   | 34.01%              | 363                  | 1,202                    | 30.20%              | 1,173                | 1,173                    | 100.00%             | 7,036                  | 18,547                   | 37.94%              |
| Cockrell Hill             | 0                    | 930                      | 0.00%               | 107                  | 108                      | 99.07%              | 161                  | 161                      | 100.00%             | 268                    | 1,199                    | 22.35%              |
| Combine                   | 5                    | 326                      | 1.53%               | 75                   | 75                       | 100.00%             | 17                   | 17                       | 100.00%             | 97                     | 418                      | 23.21%              |
| Coppell                   | 5,410                | 11,727                   | 46.13%              | 443                  | 984                      | 45.02%              | 1,472                | 1,472                    | 100.00%             | 7,325                  | 14,183                   | 51.65%              |
| Dallas                    | 102,083              | 291,391                  | 35.03%              | 17,368               | 39,103                   | 44.42%              | 46,848               | 46,848                   | 100.00%             | 166,299                | 377,342                  | 44.07%              |
| Desoto                    | 6,087                | 16,632                   | 36.60%              | 697                  | 1,286                    | 54.20%              | 1,270                | 1,270                    | 100.00%             | 8,054                  | 19,188                   | 41.97%              |
| Duncanville               | 4,411                | 11,964                   | 36.87%              | 352                  | 1,115                    | 31.57%              | 1,325                | 1,325                    | 100.00%             | 6,088                  | 14,404                   | 42.27%              |
| Farmers Branch            | 3,392                | 8,082                    | 41.97%              | 872                  | 1,245                    | 70.04%              | 3,110                | 3,110                    | 100.00%             | 7,374                  | 12,437                   | 59.29%              |
| Ferris                    | 0                    | 0                        | 0.00%               | 13                   | 13                       | 100.00%             | 5                    | 5                        | 100.00%             | 18                     | 18                       | 100.00%             |
| Garland                   | 24,556               | 64,243                   | 38.22%              | 2,710                | 4,682                    | 57.88%              | 5,603                | 5,603                    | 100.00%             | 32,869                 | 74,528                   | 44.10%              |
| Glenn Heights             | 1,507                | 3,181                    | 47.38%              | 0                    | 199                      | 0.00%               | 74                   | 74                       | 100.00%             | 1,581                  | 3,454                    | 45.77%              |
| Grand Prairie             | 13,526               | 35,781                   | 37.80%              | 1,824                | 4,254                    | 42.88%              | 2,741                | 2,741                    | 100.00%             | 18,091                 | 42,776                   | 42.29%              |
| Grapevine                 | 0                    | 0                        | 0.00%               | 29                   | 29                       | 100.00%             | 76                   | 76                       | 100.00%             | 105                    | 105                      | 100.00%             |
| Highland Park             | 1,793                | 3,396                    | 52.80%              | 34                   | 83                       | 40.96%              | 366                  | 366                      | 100.00%             | 2,193                  | 3,845                    | 57.04%              |
| Hutchins                  | 119                  | 1,298                    | 9.17%               | 384                  | 390                      | 98.46%              | 299                  | 299                      | 100.00%             | 802                    | 1,987                    | 40.36%              |
| Irving                    | 13,763               | 42,991                   | 32.01%              | 2,311                | 5,521                    | 41.86%              | 7,949                | 7,949                    | 100.00%             | 24,023                 | 56,461                   | 42.55%              |
| Lancaster                 | 4,886                | 12,736                   | 38.36%              | 616                  | 1,562                    | 39.44%              | 821                  | 821                      | 100.00%             | 6,323                  | 15,119                   | 41.82%              |
| Lewisville                | 0                    | 293                      | 0.00%               | 10                   | 10                       | 100.00%             | 14                   | 14                       | 100.00%             | 24                     | 317                      | 7.57%               |
| Mesquite                  | 11,880               | 38,184                   | 31.11%              | 991                  | 2,608                    | 38.00%              | 3,096                | 3,096                    | 100.00%             | 15,967                 | 43,888                   | 36.38%              |
| Ovilla                    | 0                    | 162                      | 0.00%               | 0                    | 23                       | 0.00%               | 5                    | 5                        | 100.00%             | 5                      | 190                      | 2.63%               |
| Richardson                | 13,443               | 21,464                   | 62.63%              | 870                  | 1,626                    | 53.51%              | 4,426                | 4,426                    | 100.00%             | 18,739                 | 27,516                   | 68.10%              |
| Rowlett                   | 6,347                | 17,257                   | 36.78%              | 447                  | 1,027                    | 43.52%              | 911                  | 911                      | 100.00%             | 7,705                  | 19,195                   | 40.14%              |
| Sachse                    | 1,971                | 5,220                    | 37.76%              | 48                   | 321                      | 14.95%              | 255                  | 255                      | 100.00%             | 2,274                  | 5,796                    | 39.23%              |
| Seagoville                | 2,177                | 4,891                    | 44.51%              | 66                   | 784                      | 8.42%               | 441                  | 441                      | 100.00%             | 2,684                  | 6,116                    | 43.88%              |
| Sunnyvale                 | 505                  | 2,205                    | 22.90%              | 193                  | 613                      | 31.48%              | 403                  | 403                      | 100.00%             | 1,101                  | 3,221                    | 34.18%              |
| University Park           | 4,957                | 6,904                    | 71.80%              | 251                  | 321                      | 78.19%              | 761                  | 761                      | 100.00%             | 5,969                  | 7,986                    | 74.74%              |
| Wilmer                    | 219                  | 1,463                    | 14.97%              | 11                   | 229                      | 4.80%               | 127                  | 127                      | 100.00%             | 357                    | 1,819                    | 19.63%              |
| Wylie                     | 0                    | 193                      | 0.00%               | 16                   | 16                       | 100.00%             | 13                   | 13                       | 100.00%             | 29                     | 222                      | 13.06%              |
| <b>Total Cities</b>       | <b>236,701</b>       | <b>640,460</b>           | <b>36.96%</b>       | <b>32,408</b>        | <b>72,833</b>            | <b>44.50%</b>       | <b>91,033</b>        | <b>91,033</b>            | <b>100.00%</b>      | <b>360,142</b>         | <b>804,326</b>           | <b>44.78%</b>       |
| <b>SCHOOLS</b>            |                      |                          |                     |                      |                          |                     |                      |                          |                     |                        |                          |                     |
| Carrollton/Farmers Branch | 10,235               | 23,018                   | 44.47%              | 2,237                | 3,496                    | 63.99%              | 5,827                | 5,827                    | 100.00%             | 18,299                 | 32,341                   | 56.58%              |
| Cedar Hill                | 5,978                | 16,837                   | 35.51%              | 373                  | 1,273                    | 29.30%              | 1,156                | 1,156                    | 100.00%             | 7,507                  | 19,266                   | 38.97%              |
| Coppell                   | 6,060                | 14,082                   | 43.03%              | 719                  | 1,363                    | 52.75%              | 2,197                | 2,197                    | 100.00%             | 8,976                  | 17,642                   | 50.88%              |
| Dallas                    | 88,733               | 268,620                  | 33.03%              | 17,212               | 39,807                   | 43.24%              | 46,960               | 46,960                   | 100.00%             | 152,905                | 355,387                  | 43.02%              |
| Desoto                    | 7,288                | 18,598                   | 39.19%              | 547                  | 1,124                    | 48.67%              | 897                  | 897                      | 100.00%             | 8,732                  | 20,619                   | 42.35%              |
| Duncanville               | 6,494                | 20,531                   | 31.63%              | 1,015                | 2,205                    | 46.03%              | 1,835                | 1,835                    | 100.00%             | 9,344                  | 24,571                   | 38.03%              |
| Ferris                    | 0                    | 113                      | 0.00%               | 97                   | 97                       | 100.00%             | 15                   | 15                       | 100.00%             | 112                    | 225                      | 49.78%              |
| Garland                   | 30,660               | 82,386                   | 37.22%              | 3,206                | 6,132                    | 52.28%              | 6,340                | 6,340                    | 100.00%             | 40,206                 | 94,858                   | 42.39%              |
| Grand Prairie             | 13,123               | 34,390                   | 38.16%              | 1,821                | 4,183                    | 43.53%              | 2,778                | 2,778                    | 100.00%             | 17,722                 | 41,351                   | 42.86%              |
| Grapevine-Colleyville     | 0                    | 0                        | 0.00%               | 18                   | 18                       | 100.00%             | 137                  | 137                      | 100.00%             | 155                    | 155                      | 100.00%             |
| Highland Park             | 7,064                | 10,713                   | 65.94%              | 379                  | 492                      | 77.03%              | 1,872                | 1,872                    | 100.00%             | 9,315                  | 13,077                   | 71.23%              |
| Irving                    | 10,388               | 35,981                   | 28.87%              | 1,293                | 4,961                    | 26.06%              | 5,705                | 5,705                    | 100.00%             | 17,386                 | 46,647                   | 37.27%              |
| Lancaster                 | 5,605                | 13,084                   | 42.84%              | 664                  | 1,734                    | 38.29%              | 830                  | 830                      | 100.00%             | 7,099                  | 15,648                   | 45.37%              |
| Mesquite                  | 13,663               | 46,777                   | 29.21%              | 989                  | 3,242                    | 30.51%              | 3,426                | 3,426                    | 100.00%             | 18,078                 | 53,445                   | 33.83%              |
| Richardson                | 31,623               | 56,828                   | 55.65%              | 1,767                | 3,401                    | 51.96%              | 9,257                | 9,257                    | 100.00%             | 42,647                 | 69,486                   | 61.37%              |
| Sunnyvale                 | 505                  | 2,205                    | 22.90%              | 194                  | 626                      | 30.99%              | 403                  | 403                      | 100.00%             | 1,102                  | 3,234                    | 34.08%              |
| <b>Total Schools</b>      | <b>237,419</b>       | <b>644,163</b>           | <b>36.86%</b>       | <b>32,531</b>        | <b>74,154</b>            | <b>43.87%</b>       | <b>89,635</b>        | <b>89,635</b>            | <b>100.00%</b>      | <b>359,585</b>         | <b>807,952</b>           | <b>44.51%</b>       |

# Memorandum



CITY OF DALLAS

DATE February 27, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),  
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Upcoming Agenda Item: Budget Preparation System Purchase

The March 25, 2015 Council Agenda will include an item to authorize an agreement for acquisition of software, implementation consulting, training and 60 months of maintenance and hosting services to implement a budget preparation and management system with Entap, Inc. in an amount not to exceed \$2,292,720.

The current budget process utilizes several different applications to develop the annual budget, generate budget documents, record and track performance measures, and monitor the adopted budget. All of these tasks are accomplished without integration between the various applications and the Advantage 3 Financial System. The applications currently in use are outdated and do not possess the capability to provide forecasting scenarios to aid in the decision making process.

This service contract will provide externally hosted infrastructure, application implementation services, and ongoing system management and support. The system will drastically reduce the need for various systems and applications by encompassing the budget requests, budget document development, forecasting and performance measures tools in a single application. The new system will also allow for integration with the City's human resources information system which will aid in more accurate salary forecasting and financial planning. Additionally, the budget request tool will shift much of the effort of the department from time consuming manual transactions to more in depth analysis and decision-support and allow staff to perform "what if" analyses during development of the budget. The budget preparation system will better prepare the City for the changing financial environment by providing support for enhanced analysis, planning and decision making capabilities, and allowing up-to-date access to data.

Please let me know if you need additional information.

A handwritten signature in blue ink that reads "Jeanne Chipperfield".

Jeanne Chipperfield  
Chief Financial Officer

c: Honorable Mayor and Members of City Council  
A.C. Gonzalez, City Manager  
Warren M.S. Ernst, City Attorney  
Craig D. Kinton, City Auditor  
Rosa A. Rios, City Secretary  
Daniel F. Solis, Administrative Judge  
Ryan S. Evans, First Assistant City Manager

Jill A. Jordan, P.E., Assistant City Manager  
Joey Zapata, Assistant City Manager  
Mark McDaniel, Assistant City Manager  
Eric D. Campbell, Assistant City Manager  
Sana Syed, Public Information Officer  
Elsa Cantu, Assistant to the City Manager

# Memorandum



CITY OF DALLAS

DATE February 27, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair), Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Upcoming Agenda Item: Heavy Equipment and Fleet Purchase

The March 25, 2015, City Council Agenda is scheduled to include an item for consideration to purchase heavy equipment and vehicles at a cost of \$14,961,185. This action will allow for the purchase of 214 heavy equipment and vehicle pieces. Sixty-six (66) are alternative fueled, including fifty-eight (58) fueled by compressed natural gas and eight (8) gasoline/electric hybrids. These purchases are funded as follows: Current Funds (\$1,373,409), Municipal Lease Agreement Funds (\$8,343,605), Stormwater Drainage Management Capital Construction Funds (\$1,826,413), Water Utilities Current Funds (\$1,748,368), and Equipment Acquisition Notes (\$1,669,390).


The following heavy equipment and vehicles will be used by various departments throughout the City to perform their daily activities:

- 137 Light & Medium Trucks
  - Flat Bed Trucks
  - Fuel Tanker Truck
  - Lube Truck
  - Pickup Trucks
  - Utility Trucks
  - Wrecker Trucks
- 27 Construction Equipment
  - Asphalt Distributor Trucks
  - Backhoes
  - Concrete Trucks/Mixer
  - Service Body Crane Trucks
  - Dump Trucks
  - Excavator
  - Rollers
  - Skid Steer Loader
  - Wheel Loaders
- 21 Heavy Equipment
  - Articulating Crane Truck
  - Garbage/Brush Trucks
  - Trailers
- 21 Vans
  - Cargo Vans
  - Live Animal Vans
  - Passenger Vans
  - Prisoner Transport Vans
- 8 Sedans

Heavy Equipment and Fleet Purchase  
February 27, 2015  
Page 2

All 214 pieces of heavy equipment and vehicles are replacements or new additions to the fleet. Those being replaced have met or exceeded established replacement criteria; including age, mileage and life-to-date maintenance costs.

Please let me know if you need additional information.



Mark McDaniel  
Assistant City Manager

c: Honorable Mayor and Members of City Council  
A.C. Gonzalez, City Manager  
Warren M.S. Ernst, City Attorney  
Craig D. Kinton, City Auditor  
Rosa A. Rios, City Secretary  
Daniel F. Solis, Administrative Judge  
Ryan S. Evans, First Assistant City Manager

Jill A. Jordan, P.E., Assistant City Manager  
Joey Zapata, Assistant City Manager  
Eric D. Campbell, Assistant City Manager  
Jeanne Chipperfield, Chief Financial Officer  
Sana Syed, Public Information Officer  
Elsa Cantu, Assistant to the City Manager

# Memorandum



CITY OF DALLAS

DATE February 27, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),  
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Quarterly Investment Report as of December 31, 2014

The City of Dallas Investment Policy, in accordance with the Texas Public Funds Investment Act, requires that the City Council and City Manager receive quarterly investment reports. The purpose of this report is to provide a means for Council members, Council committee members and staff to regularly review and monitor the City's investment position and to demonstrate compliance with the City's Investment Policy and the Public Funds Investment Act. Summary reports on each of the City's portfolios are included as well as summary information on the portfolio as a whole.

For the quarter ended December 31, 2014 the City's individual portfolios and the combined portfolio are in compliance with the relevant provisions of the Public Funds Investment Act and the investment strategies adopted in Sec. 17.0 of the City's Investment Policy.

Please let me know if you need additional information.

A handwritten signature in blue ink that reads "Jeanne Chipperfield".

Jeanne Chipperfield  
Chief Financial Officer

## Attachment

C: Honorable Mayor and Members of City Council  
A.C. Gonzalez, City Manager  
Warren M.S. Ernst, City Attorney  
Craig D. Kinton, City Auditor  
Rosa A. Rios, City Secretary  
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Sana Syed, Public Information Officer  
Elsa Cantu, Assistant to the City Manager



**CITY OF DALLAS**

**QUARTERLY INVESTMENT REPORT**

**December 31, 2014**



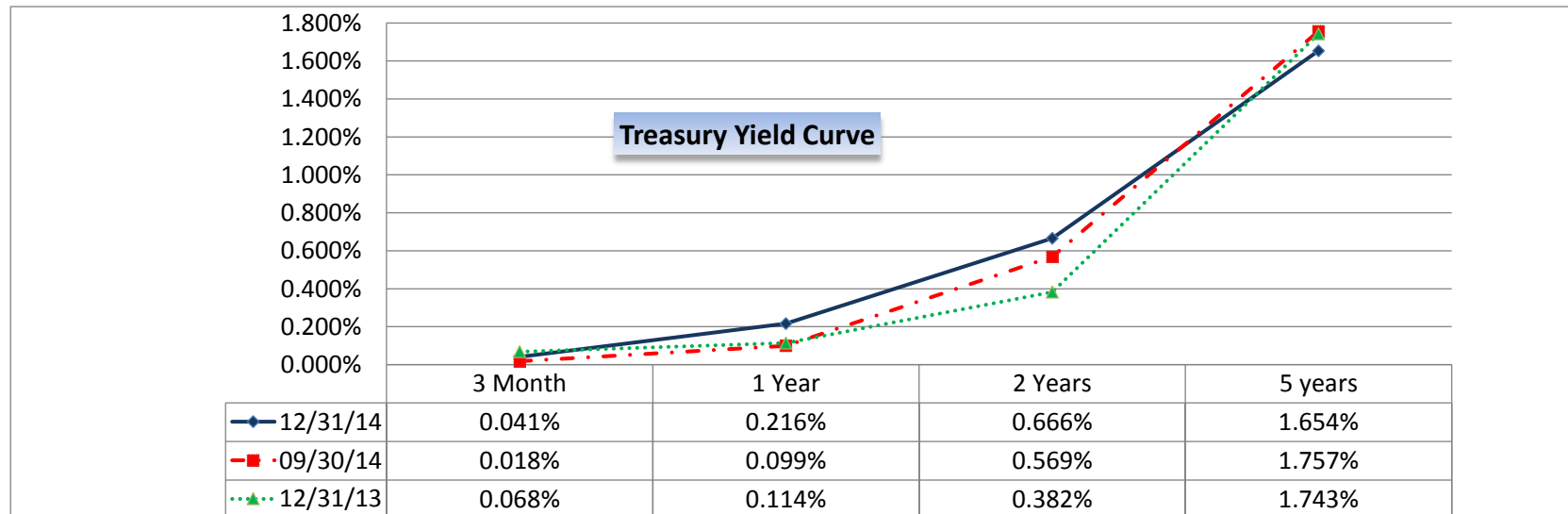
Quarterly National Economic and Market Update  
 Quarter Ended December 31, 2014

- Economic activity is expanding at a moderate pace. Labor market conditions improved further, with solid job gains and a lower unemployment rate.
- Inflation has continued to run below the Federal Open Market Committee's (FOMC) longer-run objectives, partly reflecting declines in energy prices.
- The FOMC is patient in beginning to normalize the stance of monetary policy and is likely to maintain the current 0 to 1/4 percent

Source: FOMC December 17, 2014 Meeting Statement and Minutes

| National Economic Data             | 12/31/2013   | 12/31/2014   |
|------------------------------------|--------------|--------------|
| Fed Funds Effective Rate           | 0.00% -0.25% | 0.00% -0.25% |
| 2 Years Treasury Note              | 0.382%       | 0.666%       |
| 10 Years Treasury Note             | 3.029%       | 2.172%       |
| Monthly Unemployment Rate          | 6.70%        | 5.60%        |
| Weekly Initial Jobless Claims      | 344,000      | 298,000      |
| Monthly Change in Nonfarm Payrolls | 84,000       | 252,000      |
| Monthly New Housing Starts         | 1,034,000    | 1,089,000    |

Source: Bloomberg



Source: Bloomberg

**City of Dallas**  
**Portfolio Holdings**  
**Combined Investment Summary**  
**As of 12/31/2014**

| Portfolio Description           | Face Amount   | Book Value    | Market Value  | Accrued Interest | Market Value +<br>Accrued Interest | *Unrealized<br>Gain/(Loss) | Yield To<br>Maturity |
|---------------------------------|---------------|---------------|---------------|------------------|------------------------------------|----------------------------|----------------------|
| 01 The City's Investment Pool   | 1,371,573,000 | 1,374,407,510 | 1,374,171,825 | 2,800,037        | 1,376,971,862                      | (235,685)                  | 0.53%                |
| 02 Convention Center Reserve    | 18,900,000    | 18,900,338    | 18,910,964    | 18,248           | 18,929,212                         | 10,626                     | 0.39%                |
| 03 Water Reserve                | 90,000,000    | 89,896,562    | 89,875,190    | 90,899           | 89,966,089                         | (21,372)                   | 0.82%                |
| 04 Art Endowment                | 2,235,000     | 2,235,000     | 2,233,409     | 3,259            | 2,236,668                          | (1,591)                    | 0.35%                |
| 05 Ida Green Library Fund       | 1,000,000     | 1,000,000     | 996,563       | 1,100            | 997,663                            | (3,437)                    | 1.20%                |
| 10 DWU Commercial Paper Program | 407,022       | 407,022       | 407,022       | 0                | 407,022                            | -                          | 0.01%                |
| 14 Trinity Parkway Escrow       | 546,484       | 546,484       | 546,484       | 0                | 546,484                            | -                          | 0.00%                |
| 17 GO Commercial Paper Program  | 89,318        | 89,318        | 89,318        | 0                | 89,318                             | -                          | 0.02%                |

\*Unrealized gain/loss is the difference between the market value and book value and does not represent an actual gain or loss. Gains and losses are realized only when a security is sold prior to maturity. Since it is the City's practice to hold investments until they mature, the temporary gains and losses are unlikely to be realized.

City of Dallas  
Trade Activity by Portfolio  
As of: 09/30/14 - 12/31/14

| Portfolio Description               | Beginning Face Amount | Beginning Yield To Maturity | Purchased/Deposited | Matured/Called/Redeemed | Ending Face Amount   | Ending Yield To Maturity |
|-------------------------------------|-----------------------|-----------------------------|---------------------|-------------------------|----------------------|--------------------------|
| <b>City's Investment Pool*</b>      |                       |                             |                     |                         |                      |                          |
| Federal Agricultural Mortgage Corp. | 67,000,000            | 0.69%                       | 44,000,000          | 5,000,000               | 106,000,000          | 0.58%                    |
| Federal Farm Credit Bank            | 160,000,000           | 0.40%                       | 55,430,000          | 25,000,000              | 190,430,000          | 0.40%                    |
| Federal Home Loan Bank              | 255,000,000           | 0.71%                       | 67,310,000          | 45,000,000              | 277,310,000          | 0.78%                    |
| Federal Home Loan Mortgage Corp.    | 192,000,000           | 0.81%                       | 116,355,000         | 30,000,000              | 278,355,000          | 0.71%                    |
| Federal National Mortgage Assoc.    | 239,930,000           | 0.65%                       | 19,528,000          | 35,000,000              | 224,458,000          | 0.70%                    |
| <b>Total</b>                        | <b>913,930,000</b>    | <b>0.66%</b>                | <b>302,623,000</b>  | <b>140,000,000</b>      | <b>1,076,553,000</b> | <b>0.66%</b>             |

\*Trade activity excludes local government investment pools and money market mutual funds.

|                                  |                   |              |          |          |                   |              |
|----------------------------------|-------------------|--------------|----------|----------|-------------------|--------------|
| <b>Convention Center Reserve</b> |                   |              |          |          |                   |              |
| Federal National Mortgage Assoc. | 18,900,000        | 0.39%        | -        | -        | 18,900,000        | 0.39%        |
| <b>Total</b>                     | <b>18,900,000</b> | <b>0.39%</b> | <b>-</b> | <b>-</b> | <b>18,900,000</b> | <b>0.39%</b> |

|                                  |                   |              |                   |                   |                   |              |
|----------------------------------|-------------------|--------------|-------------------|-------------------|-------------------|--------------|
| <b>Water Reserve</b>             |                   |              |                   |                   |                   |              |
| Federal Farm Credit Bank         | 5,000,000         | 0.30%        | -                 | -                 | 5,000,000         | 0.30%        |
| Federal Home Loan Bank           | 20,000,000        | 0.37%        | -                 | -                 | 20,000,000        | 0.37%        |
| Federal Home Loan Mortgage Corp. | 64,975,000        | 0.87%        | 20,000,000        | 24,975,000        | 60,000,000        | 0.97%        |
| Federal National Mortgage Assoc. | -                 | -            | 5,000,000         | -                 | 5,000,000         | 1.38%        |
| <b>Total</b>                     | <b>89,975,000</b> | <b>0.73%</b> | <b>25,000,000</b> | <b>24,975,000</b> | <b>90,000,000</b> | <b>0.82%</b> |

|                          |                  |              |          |          |                  |              |
|--------------------------|------------------|--------------|----------|----------|------------------|--------------|
| <b>Art Endowment</b>     |                  |              |          |          |                  |              |
| Federal Farm Credit Bank | 2,235,000        | 0.35%        | -        | -        | 2,235,000        | 0.35%        |
| <b>Total</b>             | <b>2,235,000</b> | <b>0.35%</b> | <b>-</b> | <b>-</b> | <b>2,235,000</b> | <b>0.35%</b> |

|                                    |                  |              |                  |                  |                  |              |
|------------------------------------|------------------|--------------|------------------|------------------|------------------|--------------|
| <b>Ida Green Library Endowment</b> |                  |              |                  |                  |                  |              |
| Federal National Mortgage Assoc.   | 1,000,000        | 0.16%        | 1,000,000        | 1,000,000        | 1,000,000        | 1.20%        |
| <b>Total</b>                       | <b>1,000,000</b> | <b>0.16%</b> | <b>1,000,000</b> | <b>1,000,000</b> | <b>1,000,000</b> | <b>1.20%</b> |

|                             |                |              |                   |                   |                |              |
|-----------------------------|----------------|--------------|-------------------|-------------------|----------------|--------------|
| <b>DWU Commercial Paper</b> |                |              |                   |                   |                |              |
| Money Market - Tax Exempt   | 132,252        | 0.02%        | 45,705,965        | 45,431,195        | 407,022        | 0.01%        |
| <b>Total</b>                | <b>132,252</b> | <b>0.02%</b> | <b>45,705,965</b> | <b>45,431,195</b> | <b>407,022</b> | <b>0.01%</b> |

|                            |               |              |          |          |               |              |
|----------------------------|---------------|--------------|----------|----------|---------------|--------------|
| <b>GO Commercial Paper</b> |               |              |          |          |               |              |
| Money Market - Tax Exempt  | 89,318        | 0.02%        | -        | -        | 89,318        | 0.02%        |
| <b>Total</b>               | <b>89,318</b> | <b>0.02%</b> | <b>-</b> | <b>-</b> | <b>89,318</b> | <b>0.02%</b> |

|                               |                |              |           |          |                |              |
|-------------------------------|----------------|--------------|-----------|----------|----------------|--------------|
| <b>Trinity Parkway Escrow</b> |                |              |           |          |                |              |
| Money Market                  | 546,400        | 0.00%        | 84        | -        | 546,484        | 0.00%        |
| <b>Total</b>                  | <b>546,400</b> | <b>0.00%</b> | <b>84</b> | <b>-</b> | <b>546,484</b> | <b>0.00%</b> |

|                               |               |              |          |               |          |          |
|-------------------------------|---------------|--------------|----------|---------------|----------|----------|
| <b>Oncor Electric Escrow*</b> |               |              |          |               |          |          |
| Money Market                  | 54,597        | 0.01%        | 1        | 54,598        | 0        | -        |
| <b>Total</b>                  | <b>54,597</b> | <b>0.01%</b> | <b>1</b> | <b>54,598</b> | <b>0</b> | <b>-</b> |

\* Oncor Electric Escrow portfolio was closed in November 2014.

City of Dallas  
Summary Statement by Portfolio  
As of: 09/30/14 - 12/31/14

| Portfolio Description                          | Beginning Face Amount | Ending Face Amount   | Beginning Book Value | Ending Book Value    | Beginning Market Value | Ending Market Value  | Deposits/ (Redemptions) | Change in Market Value | Accrued Interest | Ending Yield To Maturity |
|------------------------------------------------|-----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|-------------------------|------------------------|------------------|--------------------------|
| <b>City's Investment Pool<sup>1</sup></b>      |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| Local Govt. Investment Pool                    | 96,106,533            | 225,020,000          | 96,106,533           | 225,020,000          | 96,106,533             | 225,020,000          | 128,913,467             | -                      | -                | 0.09%                    |
| Money Market                                   | 61,004,071            | 70,000,000           | 61,004,071           | 70,000,000           | 61,004,071             | 70,000,000           | 8,995,929               | -                      | -                | 0.05%                    |
| US Agency                                      | 913,930,000           | 1,076,553,000        | 915,460,153          | 1,079,387,510        | 915,346,883            | 1,079,151,825        | 162,623,000             | (523,377)              | 2,800,037        | 0.66%                    |
| <b>*Total</b>                                  | <b>1,071,040,604</b>  | <b>1,371,573,000</b> | <b>1,072,570,757</b> | <b>1,374,407,510</b> | <b>1,072,457,487</b>   | <b>1,374,171,825</b> | <b>300,532,396</b>      | <b>(523,377)</b>       | <b>2,800,037</b> | <b>0.53%</b>             |
| <b>Convention Center Reserve<sup>2</sup></b>   |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| US Agency                                      | 18,900,000            | 18,900,000           | 18,900,752           | 18,900,338           | 18,924,877             | 18,910,964           | -                       | (13,913)               | 18,248           | 0.39%                    |
| <b>Total</b>                                   | <b>18,900,000</b>     | <b>18,900,000</b>    | <b>18,900,752</b>    | <b>18,900,338</b>    | <b>18,924,877</b>      | <b>18,910,964</b>    | <b>-</b>                | <b>(13,913)</b>        | <b>18,248</b>    | <b>0.39%</b>             |
| <b>Water Reserve<sup>2</sup></b>               |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| US Agency                                      | 89,975,000            | 90,000,000           | 89,881,856           | 89,896,562           | 89,931,798             | 89,875,190           | 25,000                  | (81,608)               | 90,899           | 0.82%                    |
| <b>Total</b>                                   | <b>89,975,000</b>     | <b>90,000,000</b>    | <b>89,881,856</b>    | <b>89,896,562</b>    | <b>89,931,798</b>      | <b>89,875,190</b>    | <b>25,000</b>           | <b>(81,608)</b>        | <b>90,899</b>    | <b>0.82%</b>             |
| <b>Art Endowment<sup>3</sup></b>               |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| US Agency                                      | 2,235,000             | 2,235,000            | 2,235,000            | 2,235,000            | 2,238,822              | 2,233,409            | -                       | (5,413)                | 3,259            | 0.35%                    |
| <b>Total</b>                                   | <b>2,235,000</b>      | <b>2,235,000</b>     | <b>2,235,000</b>     | <b>2,235,000</b>     | <b>2,238,822</b>       | <b>2,233,409</b>     | <b>-</b>                | <b>(5,413)</b>         | <b>3,259</b>     | <b>0.35%</b>             |
| <b>Ida Green Library Endowment<sup>4</sup></b> |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| US Agency                                      | 1,000,000             | 1,000,000            | 999,769              | 1,000,000            | 999,982                | 996,563              | -                       | (3,419)                | 1,100            | 1.20%                    |
| <b>Total</b>                                   | <b>1,000,000</b>      | <b>1,000,000</b>     | <b>999,769</b>       | <b>1,000,000</b>     | <b>999,982</b>         | <b>996,563</b>       | <b>-</b>                | <b>(3,419)</b>         | <b>1,100</b>     | <b>1.20%</b>             |
| <b>DWU Commercial Paper<sup>5</sup></b>        |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| Money Market - Tax Exempt                      | 132,252               | 407,022              | 132,252              | 407,022              | 132,252                | 407,022              | 274,770                 | -                      | -                | 0.02%                    |
| <b>Total</b>                                   | <b>132,252</b>        | <b>407,022</b>       | <b>132,252</b>       | <b>407,022</b>       | <b>132,252</b>         | <b>407,022</b>       | <b>274,770</b>          | <b>-</b>               | <b>-</b>         | <b>0.02%</b>             |
| <b>GO Commercial Paper<sup>5</sup></b>         |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| Money Market - Tax Exempt                      | 89,318                | 89,318               | 89,318               | 89,318               | 89,318                 | 89,318               | -                       | -                      | -                | 0.02%                    |
| <b>Total</b>                                   | <b>89,318</b>         | <b>89,318</b>        | <b>89,318</b>        | <b>89,318</b>        | <b>89,318</b>          | <b>89,318</b>        | <b>-</b>                | <b>-</b>               | <b>-</b>         | <b>0.02%</b>             |
| <b>Trinity Parkway Escrow<sup>6</sup></b>      |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| Money Market                                   | 546,400               | 546,484              | 546,400              | 546,484              | 546,400                | 546,484              | 84                      | -                      | -                | 0.00%                    |
| <b>Total</b>                                   | <b>546,400</b>        | <b>546,484</b>       | <b>546,400</b>       | <b>546,484</b>       | <b>546,400</b>         | <b>546,484</b>       | <b>84</b>               | <b>-</b>               | <b>-</b>         | <b>0.00%</b>             |
| <b>Oncor Electric Escrow<sup>7</sup></b>       |                       |                      |                      |                      |                        |                      |                         |                        |                  |                          |
| Money Market                                   | 54,597                | 0                    | 54,597               | 0                    | 54,597                 | 0                    | (54,597)                | -                      | -                | -                        |
| <b>Total</b>                                   | <b>54,597</b>         | <b>0</b>             | <b>54,597</b>        | <b>0</b>             | <b>54,597</b>          | <b>0</b>             | <b>(54,597)</b>         | <b>-</b>               | <b>-</b>         | <b>0.00%</b>             |

Notes 1-7: See Page 6 for Strategy Statement by Portfolio.

\*Numbers may not sum due to rounding

**City of Dallas**  
**Strategy Statement and Compliance by Portfolio**  
**As of: 09/30/14 - 12/31/14**

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**STRATEGY COMPLIANCE STATEMENT**

For the quarter ended December 31, 2014 the portfolios are in compliance with the relevant provisions of the Public Fund Investment Act and the investment strategies adopted in Sec. 17.0 of the City's Investment Policy.

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**STRATEGY STATEMENT BY PORTFOLIO**

**1) City's Investment Pool**

The City's Investment Pool is an aggregation of the majority of City funds that includes tax receipts, enterprise fund revenues, fine and fee revenues, as well as some, but not all, bond proceeds, grants, gifts and endowments. This portfolio is maintained to meet anticipated daily cash needs for City of Dallas operations, capital projects and debt service. In order to ensure the ability of the City to meet obligations and to minimize potential liquidation losses, the dollar-weighted average stated maturity of the Investment Pool shall not exceed 1.5 years.

**2) Convention Center Bond Reserve and Water Bond Reserve**

Non-pooled reserve funds for outstanding revenue bonds (Convention Center and Water) are set at levels required by their respective bond ordinances. These funds will be used to pay principal and/or interest at final maturity or if called prior to final maturity.

**3) Art Endowment**

The Art Endowment Fund was created by the City from a \$1,285,026 repayment to the General Fund from the Convention Center. Pursuant to Resolution No. 84-311 dated September 26, 1984, this endowment fund was created to provide additional monies for the arts, not to replace the current level of support. Funds received as gifts to the City with instructions that the income generated by the investment of said funds be used for specified purposes are invested as separate non-pooled portfolios in order to maximize return.

**4) Ida Green Library Endowment**

The Ida M. Green Endowment Fund was created with the proceeds from the sale of stock from the estate of Ms. Green pursuant to Resolution No. 87-0836. Its purpose is to provide funds for the operating and capital expenses of the library's Texas Center for the Book and Children's Center. Funds received as gifts to the City with instructions that the income generated by the investment of said funds be used for specified purposes are invested as separate non-pooled portfolios in order to maximize return.

**5) DWU Commercial Paper Program and GO Commercial Paper Program**

The City issues tax-exempt commercial paper notes as an interim financing tool for construction and capital projects. Proceeds from the issuance of commercial paper debt must be liquid in order to fund periodic payments to contractors and must be invested in tax-exempt securities in order to avoid costly and complex arbitrage rebate computations. In order to meet these requirements, commercial paper proceeds will be invested in tax-exempt money market mutual funds.

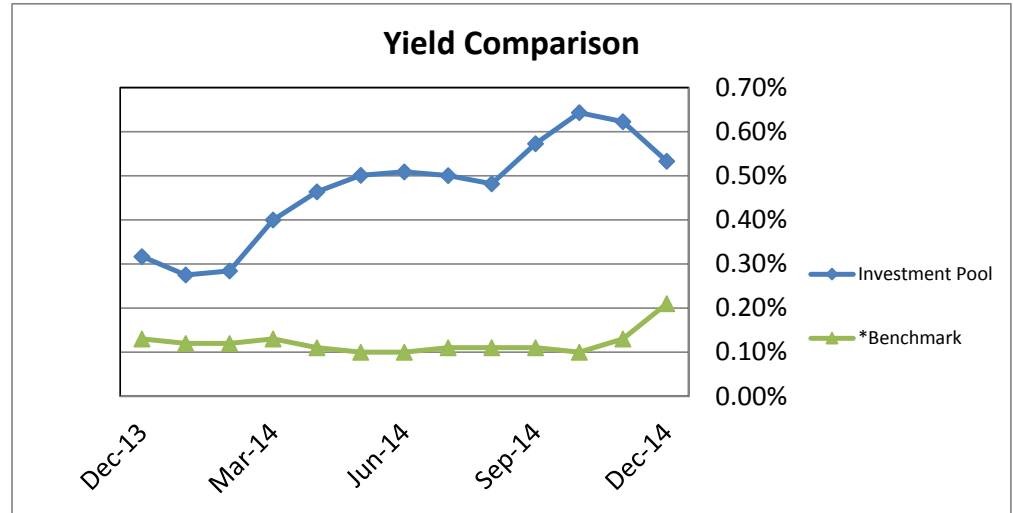
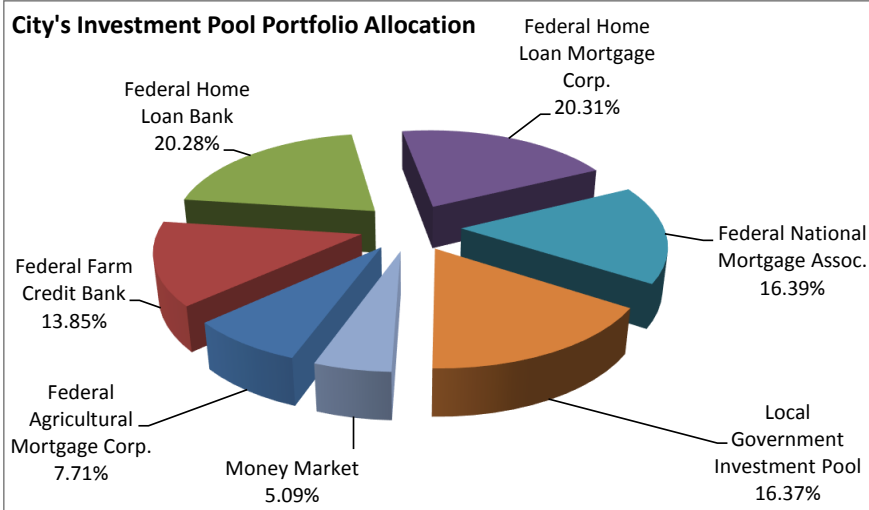
**6) Trinity Parkway Escrow**

The Trinity Parkway Escrow portfolio was created with the deposit of \$5,000,000 on November 16, 1999 in an escrow account in accordance with an agreement dated as of January 1, 1999 between the City and the North Texas Tollway Authority ("NTTA") pertaining to development of the Trinity Parkway. A subsequent deposit of \$4,500,000 was made in June 2009. These funds will be used to reimburse NTTA for specified payment related to project feasibility. Permitted investments for this account are defined in the Escrow Agreement as those that are consistent with the Public Funds Investment Act.

**7) Oncor Electric Escrow (Closed in November 2014)**

The Oncor Electric Escrow portfolio was created with the deposit of \$4,500,000 in December 2007 in an escrow account in accordance with an agreement dated as of July 13, 2007 between the City and the Oncor Electric Delivery Company LLC pertaining to the development of the West Levee to Norwood Transmission Line. These funds will be used to reimburse Oncor for specified payments related to project feasibility. Permitted investments for this account are defined in the Escrow Agreement as those that are consistent with the Public Funds Investment Act.

**City of Dallas**  
**City's Investment Pool Portfolio Allocation**  
**Investment Summary**  
**As of 12/31/2014**



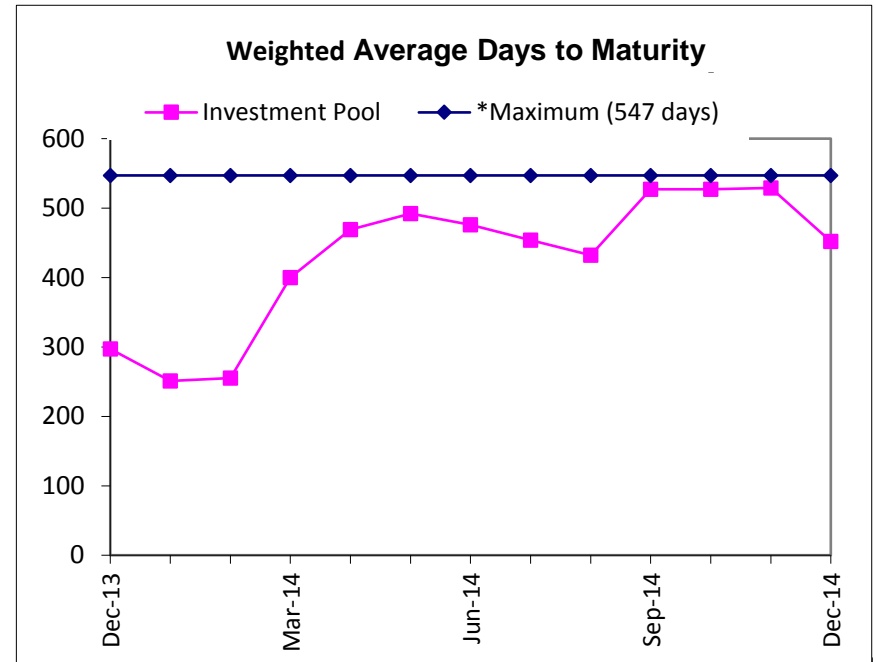
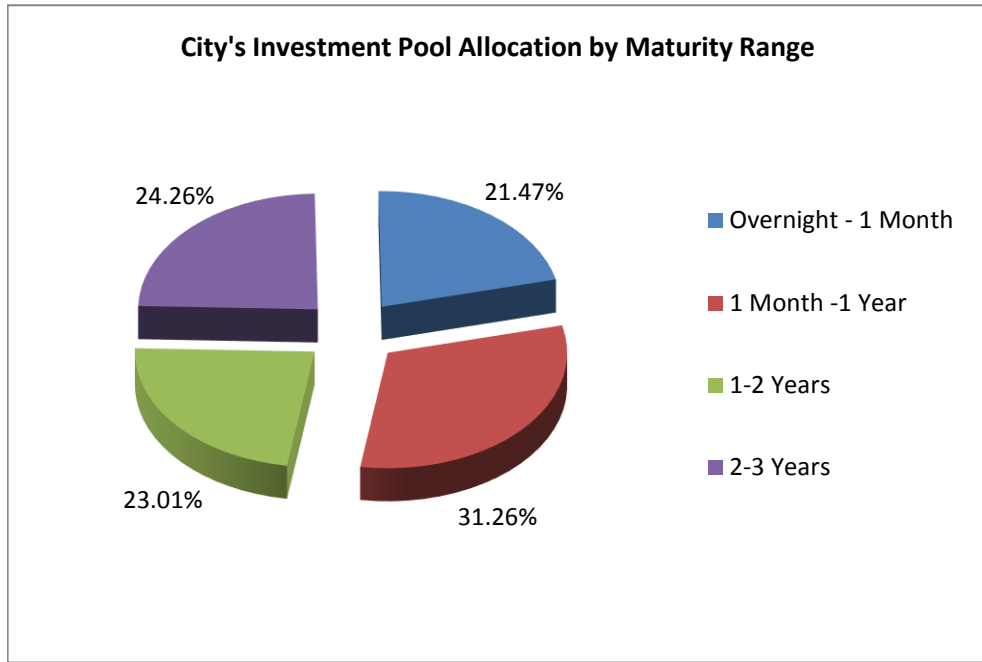
| Description                         | Face Amount          | Book Value           | Market Value         | **Unrealized Gain/(Loss) | Weighted Average Days To Maturity | Yield To Maturity | % of Portfolio |
|-------------------------------------|----------------------|----------------------|----------------------|--------------------------|-----------------------------------|-------------------|----------------|
| Federal Agricultural Mortgage Corp. | 106,000,000          | 105,944,874          | 106,010,352          | 65,478                   | 379                               | 0.58%             | 7.71%          |
| Federal Farm Credit Bank            | 190,430,000          | 190,345,248          | 190,389,475          | 44,226                   | 322                               | 0.40%             | 13.85%         |
| Federal Home Loan Bank              | 277,310,000          | 278,695,583          | 278,404,151          | (291,432)                | 659                               | 0.78%             | 20.28%         |
| Federal Home Loan Mortgage Corp.    | 278,355,000          | 279,160,197          | 279,181,449          | 21,253                   | 674                               | 0.71%             | 20.31%         |
| Federal National Mortgage Assoc.    | 224,458,000          | 225,241,608          | 225,166,398          | (75,210)                 | 657                               | 0.70%             | 16.39%         |
| Local Government Investment Pool    | 225,020,000          | 225,020,000          | 225,020,000          | -                        | 1                                 | 0.09%             | 16.37%         |
| Money Market                        | 70,000,000           | 70,000,000           | 70,000,000           | -                        | 1                                 | 0.05%             | 5.09%          |
| <b>***Total</b>                     | <b>1,371,573,000</b> | <b>1,374,407,510</b> | <b>1,374,171,825</b> | <b>(235,685)</b>         | <b>452</b>                        | <b>0.53%</b>      | <b>100.00%</b> |

\*As per Section 17.1 of the City's Investment Policy, the benchmark for the Investment Pool is the 12-month moving average yield on treasury 1-year constant maturities as reported by Federal Reserve Statistical Release H.15.

\*\* Unrealized gain/loss is the difference between the market value and book value and does not represent an actual gain or loss. Gains and losses are realized only when a security is sold prior to maturity. Since it is the City's strategy to hold investments until they mature, the temporary gains and losses are unlikely to be realized.

\*\*\* Numbers may not sum due to rounding

**City of Dallas**  
**City's Investment Pool Allocation by Maturity Range**  
**As of 12/31/2014**



| Description         | Face Amount/Shares   | Book Value           | Market Value         | Yield To Maturity | Weighted Average Days To Maturity | % of Portfolio |
|---------------------|----------------------|----------------------|----------------------|-------------------|-----------------------------------|----------------|
| Overnight - 1 Month | 295,020,000          | 295,020,000          | 295,020,000          | 0.08%             | 1                                 | 21.47%         |
| 1 Month -1 Year     | 427,938,000          | 429,729,367          | 429,908,348          | 0.33%             | 227                               | 31.26%         |
| 1-2 Years           | 314,785,000          | 316,225,567          | 316,080,476          | 0.69%             | 669                               | 23.01%         |
| 2-3 Years           | 333,830,000          | 333,432,576          | 333,163,001          | 1.05%             | 936                               | 24.26%         |
| <b>**Total</b>      | <b>1,371,573,000</b> | <b>1,374,407,510</b> | <b>1,374,171,825</b> | <b>0.53%</b>      | <b>452</b>                        | <b>100%</b>    |

\*As per Section 17.1 of the City's Investment Policy, the dollar-weighted average stated maturity of the Investment Pool shall not exceed 1.5 years (547 days).

\*\* Numbers may not sum due to rounding

City of Dallas  
 Date To Date  
 Broker/Dealer Activity  
 As of: FY 14-15 to Date

| FY 14-15 to Date                 |                      |                |
|----------------------------------|----------------------|----------------|
| Description                      | Awarded              | %              |
| <b>Primary Dealers</b>           |                      |                |
| Bank of America                  | \$35,430,000         | 12.45%         |
| Cantor Fitzgerald                | 0                    | 0.00%          |
| Jefferies & Co.                  | 0                    | 0.00%          |
| <b>Secondary Dealers</b>         |                      |                |
| Coastal Securities               | 30,000,000           | 10.54%         |
| First Southwest                  | 18,030,000           | 6.33%          |
| Mutual Securities                | 0                    | 0.00%          |
| Raymond James and Associates     | 0                    | 0.00%          |
| Samco Capital Market             | 31,500,000           | 11.07%         |
| Vining Sparks                    | 0                    | 0.00%          |
| Wells Fargo                      | 70,000,000           | 24.59%         |
| <b>Secondary Dealers - M/WBE</b> |                      |                |
| Duncan Williams - M/WBE          | 0                    | 0.00%          |
| Loop Capital - M/WBE             | 10,000,000           | 3.51%          |
| Ramirez & Co. - M/WBE            | 30,000,000           | 10.54%         |
| Rice Financial - M/WBE           | 59,663,000           | 20.96%         |
| Williams Capital - M/WBE         | 0                    | 0.00%          |
| <b>Total</b>                     | <b>\$284,623,000</b> | <b>100.00%</b> |

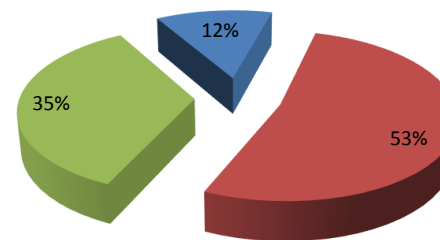
Notes:

Section 9 of the City's investment Policy requires the investment committee to annually review and adopt a list of qualified broker/dealers. These firms represent the broker dealer firms that are currently approved by the Investment Committee as of February 2014.

It is the City's Practice to solicit three or more competitive bids/offers each trade except for agency securities purchased at issue.

| Q1 FY 14-15            |                      |                |
|------------------------|----------------------|----------------|
| Description            | Awarded              | %              |
| Bank of America        | \$35,430,000         | 12.45%         |
| Coastal Securities     | 30,000,000           | 10.54%         |
| First Southwest        | 18,030,000           | 6.33%          |
| Loop Capital - M/WBE   | 10,000,000           | 3.51%          |
| Ramirez & Co. - M/WBE  | 30,000,000           | 10.54%         |
| Rice Financial - M/WBE | 59,663,000           | 20.96%         |
| Samco Capital Market   | 31,500,000           | 11.07%         |
| Wells Fargo            | 70,000,000           | 24.59%         |
| <b>Total</b>           | <b>\$284,623,000</b> | <b>100.00%</b> |

Broker/Dealer Activity FY14-15 to Date



- Primary Dealers \$35,430,000
- Secondary Dealers \$149,530,000
- Secondary Dealers (M/WBE) \$99,663,000



# CITY OF DALLAS

## QUARTERLY INVESTMENT REPORT


**December 31, 2014**

For the quarter ended December 31, 2014 the portfolios are in compliance with the relevant provisions of the Public Funds Investment Act and the investment strategies adopted in Sec. 17.0 of the City's Investment Policy.

Chief Financial Officer:

  
\_\_\_\_\_

City Controller:

  
\_\_\_\_\_

Treasury Manager:

  
\_\_\_\_\_