

Memorandum



DATE October 17, 2014

TO Housing Committee Members: Carolyn R. Davis, Chair, Scott Griggs, Vice-Chair, Monica Alonzo, Rick Callahan, Dwaine Caraway, and Philip Kingston

SUBJECT FY 2014-15 Land Bank Annual Plan and Land Bank Program Statement

At the November 12, 2014 Council meeting, you will consider two agenda items, one to hold a public hearing and authorize approval of the FY 2014-15 Urban Land Bank Demonstration Program annual plan and the other to authorize amendments to the Land Bank Program Statement.

Changes to the Land Bank annual plan include removing the rental option to encourage home ownership and reducing the sales price for qualified organizations (community housing development organizations) to \$1,000 for each developable lot.

Changes to the Land Bank Program Statement include: 1) removing the rental housing option to be consistent with the annual plan but allowing a lease purchase option; and, 2) removing the requirement for a separate community meeting.

Additional changes may be made once additional activities are identified.

Should you have any questions, please contact me at (214) 670-3309.



Theresa O'Donnell
Chief Planning Officer

c: The Honorable Mayor and Members of the City Council
A.C. Gonzalez, City Manager
Warren M. S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager
Eric D. Campbell, Assistant City Manager
Jill A. Jordan, P. E., Assistant City Manager
Mark McDaniel, Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager – Mayor and Council