

RECEIVED

Memorandum

2015 MAY 29 AM 11: 25

CITY SECRETARY
DALLAS, TEXAS



DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee:
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Budget, Finance & Audit Committee Meeting

Monday, June 1, 2015, 1:00 p.m.

Dallas City Hall - 6ES, 1500 Marilla St., Dallas, TX 75201

The agenda for the meeting is as follows:

1. Consideration of minutes from the May 18, 2015 Budget, Finance & Audit Committee meeting
2. Dallas Arboretum and Botanical Society, Inc. Jeanne Chipperfield
Bond Issuance TEFRA Approval Chief Financial Officer
3. Future Parking Development at Dallas Love Field Mark Duebner, Director
and Upcoming Bond Issuance Aviation Department
4. Amendments to City Code Chapter 12A Chris Bowers, First Assistant City Attorney
Eileen Youens, Sr. Assistant City Attorney

FYI

5. Ethics Advisory Commission May 22, 2015 Letter Recommending Approaches to Address Ethical Concerns Regarding Campaign and Officeholder Contributions and Expenditures
6. Upcoming Agenda Item: Ordinance Amending Rule IX Section 2(A) of the Code of Rules and Regulations of the Civil Service Board Relating to Registers of Eligibles
7. Upcoming Agenda Item: Contract for Security Services at City Facilities
8. Upcoming Agenda Item: Hewlett Packard Servers Acquisition Contract
9. Upcoming Agenda Item: Clearwell E-Discovery Platform System Upgrade, Maintenance and Support
10. Upcoming Agenda Item: Purchase of Additional Microsoft Licenses and Enterprise Agreement Renewal
11. Quarterly Investment Report as of March 31, 2015
12. April 2015 Financial Forecast Report


Jerry R. Allen, Chair
Budget, Finance & Audit Committee

c: Honorable Mayor and Members of City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager

Joey Zapata, Assistant City Manager
Mark McDaniel, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Forest E. Turner, Chief Wellness Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager

A quorum of the Dallas City Council may attend this Council Committee meeting.

A closed executive session may be held if the discussion of any of the above agenda items concerns one of the following:

1. Contemplated or pending litigation or matters where legal advice is requested of the City Attorney. Section 551.071 of the Texas Open Meetings Act.
2. The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.072 of the Texas Open Meetings Act.
3. A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Section 551.073 of the Texas Open Meetings Act.
4. Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Section 551.074 of the Texas Open Meetings Act.
5. The deployment, or specific occasions for implementation of security personnel or devices. Section 551.076 of the Texas Open Meetings Act.

Budget, Finance & Audit Committee

Meeting Record- DRAFT

Meeting Date: 5.18.2015

Convened: 1:05 pm

Adjourned: 2:25 pm

Committee Members Present:

Jennifer S. Gates, Vice-Chair

Sheffie Kadane

Philip T. Kingston

Committee Members Absent:

Jerry R. Allen, Chair

Tennell Atkins

Other Council Members Present:

Scott Griggs

Dwayne R. Caraway

Staff Present:

Jeanne Chipperfield

Edward Scott

Robert Sims

Eric Campbell

Richard Soto

Craig Kinton

Lance Sehorn

Al Rojas

Eileen Youens

Stephanie Cooper

Ileana Fernandez

Mike Frosch

Brittany Burrell

Filicia Hernandez

Randall Hanks

Wendy Nalls

Mary Nix

Tony Aguilar

Rick Galceran

Donzell Gipson

Renee Hayden

Mai Brock

William Finch

Matthew Rivers

Luis Veloz

James Martin

Amy Messer

Richard Wagner

Erick Thompson

Molly Carroll

Corrine Steeger

Ron King

Others Present:

Rick Sorrells, Superintendent, Dallas County Schools

Jeff Hillier, St. Mark's School of Texas

Suzanne Townsend, St. Mark's School of Texas

AGENDA:

1. Consideration of the April 20, 2015 Minutes

Presenter(s):

Information Only: _

Action Taken/Committee Recommendation(s):

A motion was made to approve the April 20, 2015 minutes. Motion passed unanimously.

Motion made by: Philip Kingston

Motion seconded by: Sheffie Kadane

2. St. Mark's School of Texas Tax-Exempt Loan Issuance TEFRA Approval

Presenter(s): Jeanne Chipperfield, Chief Financial Officer

Information Only: _

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, May 27, 2015. Motion passed unanimously.

Motion made by: Sheffie Kadane

Motion seconded by: Philip Kingston

Budget, Finance & Audit Committee

Meeting Record- DRAFT

3. **School Bus Arm Safety Program**

Presenter(s): Rick Sorrells, Superintendent, Dallas County Schools

Information Only: X

Action Taken/Committee Recommendation(s):

Councilmembers Griggs and Caraway requested additional information on the percentage of errors before and after revisions were made by Dallas County Schools' administration.

4. **Designation of Administrative Hearing Officers**

Presenter(s): Mary Nix, Assistant Director, Public Works Department

Information Only: _

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council without recommendation on Wednesday, May 27, 2015. Motion passed unanimously.

Motion made by: Sheffie Kadane

Motion seconded by: Philip Kingston

5. **Office of the City Auditor Preliminary Fiscal Year 2016 Budget Proposal**

Presenter(s): Craig D. Kinton, City Auditor

Information Only: _

Action Taken/Committee Recommendation(s):

Councilmember Kingston requested additional information providing budgetary options for the City Auditor's Office. Mr. Kinton will provide the response in the Audit Plan.

A motion was made to recommend to the City Council for approval of the preliminary budget request of \$2,884,701 for inclusion in the City Manager's proposed budget, subject to funding adjustments for decisions that will be made on a citywide basis. Motion passed unanimously.

Motion made by: Philip Kingston

Motion seconded by: Sheffie Kadane

6. **Office of the City Auditor Fiscal Year 2015 Third Quarter Update**

Presenter(s): Craig D. Kinton, City Auditor

Information Only: X

Action Taken/Committee Recommendation(s):

N/A

FYI

7. **Upcoming Agenda Item: External Auditing Service Contract Award**

Presenter(s):

Information Only: __

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, June 10, 2015. Motion passed unanimously.

Motion made by: Tennell Atkins

Motion seconded by: Jennifer S. Gates

Budget, Finance & Audit Committee

Meeting Record- DRAFT

8. **Upcoming Agenda Item: Supplemental Agreement to Increase the Service Contract for Dallas Morning News Official Notices and City Advertising**

Presenter(s):

Information Only: ___

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, May 27, 2015. Motion passed unanimously.

Motion made by: Sheffie Kadane

Motion seconded by: Philip Kingston

9. **Upcoming Agenda Item: Heating, Ventilation and Air Conditioning System Repair Service Contract**

Presenter(s):

Information Only: ___

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, May 27, 2015. Motion passed unanimously.

Motion made by: Sheffie Kadane

Motion seconded by: Philip Kingston

10. **Upcoming Agenda Item: Pump Overhaul and Repair Service Contract, Pumps and Parts Master Agreement**

Presenter(s):

Information Only: ___

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, May 27, 2015. Motion passed unanimously.

Motion made by: Sheffie Kadane

Motion seconded by: Philip Kingston

11. **Upcoming Agenda Item: Elm Fork Water Treatment Plant - Residuals Basin Site Cleaning and Rehabilitation**

Presenter(s):

Information Only: ___

Action Taken/Committee Recommendation(s):

A motion was made to forward to the City Council for consideration on Wednesday, May 27, 2015. Motion passed unanimously.

Motion made by: Sheffie Kadane

Motion seconded by: Philip Kingston

12. **March 2015 Financial Forecast Report**

Presenter(s):

Information Only: X

Action Taken/Committee Recommendation(s):

N/A

Budget, Finance & Audit Committee

Meeting Record- **DRAFT**

Jerry R. Allen, Chair
Budget, Finance & Audit Committee

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Dallas Arboretum & Botanical Society, Inc. - Bond Issuance TEFRA Approval

The June 10th City Council agenda includes an item for consideration to authorize the approval, for purposes of the Internal Revenue Code, of the project located in the City of Dallas benefitting The Dallas Arboretum & Botanical Society, Inc., to be financed by the issuance of tax exempt revenue bonds by the Red River Cultural Education Facilities Finance Corporation in an amount not to exceed \$35,000,000 at no cost consideration to the City

Cultural Education Finance Corporations may issue debt for facilities outside of their jurisdictions with permission from the governing body of the city where the cultural center is located. Under the Internal Revenue Code, the Arboretum requires consent of the City of Dallas in order for the loan to be incurred to qualify as a tax-exempt obligation under the Internal Revenue Code.

The City of Dallas is not being asked to make a loan, guarantee the credit of the Arboretum, or to provide funds or credit support for the financing in any manner. The loan will not be a debt or liability of the City and the City's name will not appear on the promissory note issued by the Issuer. This request for the City's approval of the issuance is being made solely in order to comply with the Internal Revenue Code.

Please let me know if you need additional information.


Jeanne Chipperfield
Chief Financial Officer

c: Honorable Mayor and Members of City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager

Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Mark McDaniel, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager

DISCUSSION MATERIALS

SUBJECT

- Issuance of bonds in an amount of not to exceed \$35,000,000 to refinance outstanding loans incurred by The Dallas Arboretum & Botanical Society, Inc. (the "Arboretum" by the Red River Cultural Education Facilities Finance Corporation (the "Issuer") to finance and refinance cultural facilities for the benefit of the Arboretum.
- The Arboretum is located at 8525 Garland Rd, Dallas, TX 75218. The Arboretum is in Planned Development District #Main Garden (66 acres) Block A/4411 – tracts 1,2,3,4,5, Parking Garage Lot 1B, Block 6/5284, tract 6a & 6b.

BACKGROUND

- The Arboretum is a 66-acre botanical garden located at 8617 Garland Road in East Dallas, Dallas, Texas, on the southeastern shore of White Rock Lake. The arboretum is a series of gardens and fountains with a view of the lake and the downtown Dallas skyline. The majority of the grounds were once part of a 44-acre estate known as Rancho Encinal, built for geophysicist Everette Lee DeGolyer and his wife Nell. Mrs. DeGolyer's interests included her extensive flower gardens. The DeGolyer Home is listed on the National Register of Historic Places. Since 1976, the DeGolyer estate has formed the largest portion of the Dallas Arboretum & Botanical Gardens. The addition of the adjoining Alex and Roberta Coke Camp estate increased the size of the grounds to sixty-six acres.
- The Arboretum intends to use funds received to refinance outstanding loans incurred by the Arboretum in an aggregate principal amount not to exceed \$35,000,000. The loans were used to construct the Children's Garden and parking garage, among other capital improvements.
- Section 1528m, Texas Revised Civil Statutes (the "Act") allows cultural organizations to borrow money through the issuance of bonds or loans. The Act specifies that entities such as the Arboretum may use "Cultural Finance Corporations" as a conduit to issue tax-exempt debt.

- Cultural Finance Corporations are created by cities for the purpose of financing Cultural facilities. Such Corporations have no taxing power, no police powers, and no powers of eminent domain. They are “conduit” financing agencies that issue debt typically with a loan agreement which is secured by revenues and/or property pledged from a Cultural institution.
- Cultural Finance Corporations may issue debt for facilities outside of their jurisdiction with permission from the governing body of the city where the project is located. Under the Internal Revenue Code, the Arboretum requires consent of the City of Dallas in order for the refunding bonds to qualify as tax-exempt obligations under the Internal Revenue Code.
- The City of Dallas is not being asked to make a loan, guarantee the credit of the Arboretum, or to provide funds or credit support for the financing in any manner. The refunding bonds will not be a debt or liability of the City and the City’s name will not appear on the refunding bonds issued by the Issuer. This request is being made in order to comply with the Internal Revenue Code.

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Future Parking Development at Dallas Love Field and Upcoming Bond Issuance

On June 1, 2015 the Budget, Finance and Audit Committee will be briefed on the Future Parking Development at Dallas Love Field and Upcoming Bond Issuance. The briefing will be presented by Mark Duebner, Director of Aviation. The briefing is attached for your review.

Please let me know if you need additional information.

A handwritten signature in black ink, appearing to read 'Ryan S. Evans'.

Ryan S. Evans
First Assistant City Manager

c: Honorable Mayor and Members of City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
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Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Mark Duebner, Director, Aviation
Elsa Cantu, Assistant to the City Manager



FUTURE PARKING DEVELOPMENT AT DALLAS LOVE FIELD

BUDGET, FINANCE AND AUDIT COMMITTEE
JUNE 1, 2015



OVERVIEW

- **Background**
- **Airport Activity**
- **Revised Passenger Enplanement Forecast**
- **Parking Requirements**
- **Future Parking Garage Concept**
- **Construction Schedule**
- **Cost Estimate**
- **Revenue**
- **Bond Schedule**
- **Legal Documents**

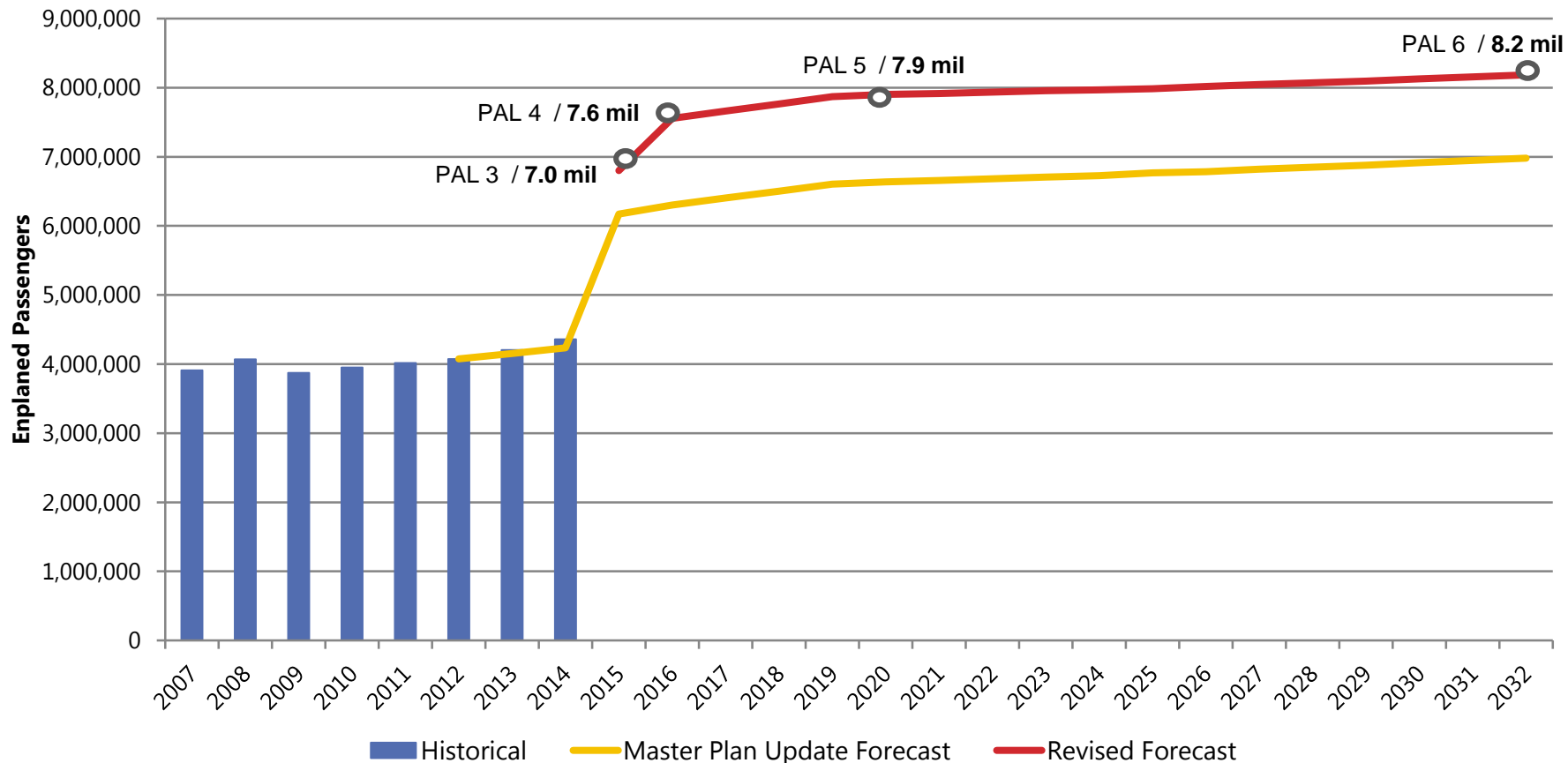
LOVE FIELD MODERNIZATION PROGRAM (LFMP)

- **Existing 6,980 public parking spaces were forecasted in 2008 to accommodate passenger needs through 2017-2018**
- **Faster than anticipated growth in passenger activity post Wright Amendment has created an immediate need for additional parking**

POST WRIGHT AMENDMENT AIRPORT ACTIVITY

- **Commercial service increased on October 13, 2014 from 118 to 140 flights per day**
- **Commercial service increased to 148 flights per day in November**
- **152 flights per day in January, 2015**
- **166 flights per day in April, 2015**
- **200 daily commercial flights by August 2015**

REVISED PASSENGER ENPLANEMENT FORECAST



NOTE: The Revised Forecast illustrates an increase of enplanements due to the redistribution of activity on 4 gates at DAL. This includes the new entrant Virgin America (2 gates) and the Southwest acquisition of 2 additional gates in July 2015. Virgin America and Southwest Airlines operate a higher turn per gate (9.3-9.5) as well as a larger aircraft type (A319/A320 and B737) than the original Master Plan Forecast projected for other Airlines such as United Airlines and Delta Regional Jets.

EXISTING PUBLIC PARKING

- **Garage A: 2,980 public parking spaces**
 - Heavy maintenance and refurbishment required
 - One-way traffic flow
 - Long drive aisles
 - Offset ramps
 - Poor circulation signage
 - Low light levels
- **Garage B: 4,000 public parking spaces**
 - Good condition
 - Minor improvements programmed (e.g., wayfinding and lighting levels)

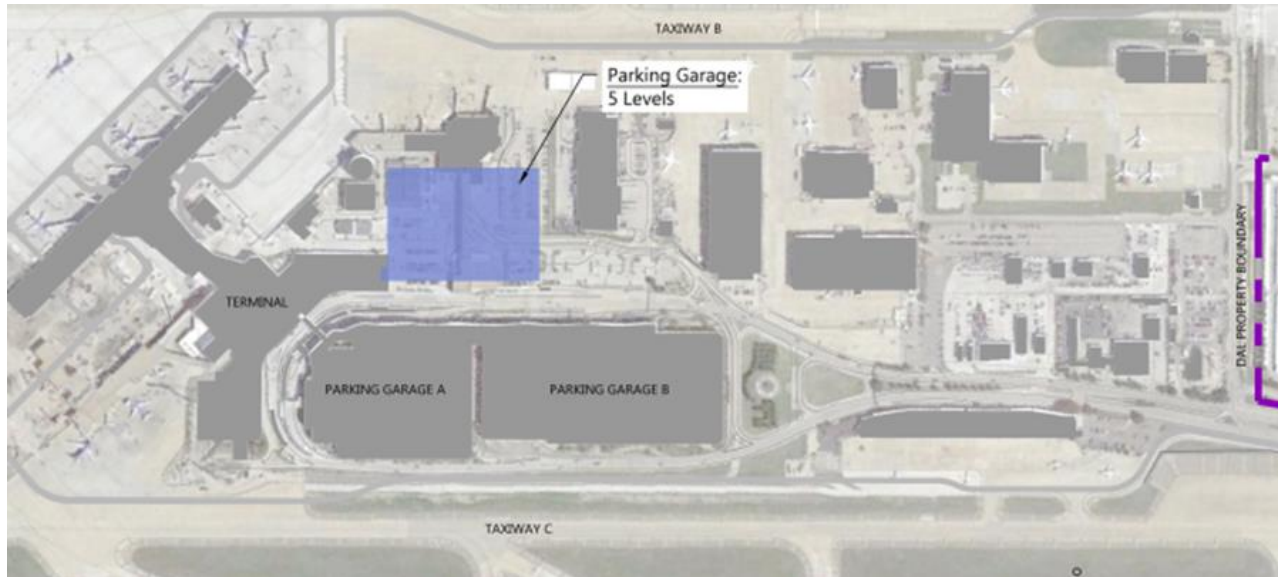
DEMAND HAS EXCEEDED CAPACITY

	Pre-Wright Amendment	Passenger Enplanement Forecasts			
Enplaned Passengers (millions)	4.1	7.0	7.6	7.9	8.2
Originating Passengers (millions)	2.7	4.0	4.3	4.5	5.3
		Requirements			
Average Daily Demand		9,600	10,380	10,950	12,880
General Parking Surplus/ (Deficit)		(120)	(900)	(1,470)	(3,400)
Holiday and Special Events		10,650	11,520	12,160	14,300
General Parking Surplus/(Deficit)		(1,170)	(2,040)	(2,680)	(4,820)
Valet/Premium Requirement		1,000			
Total New Space Requirement		2,170	3,040	3,680	5,820

Peak travel times have resulted in parking shortage

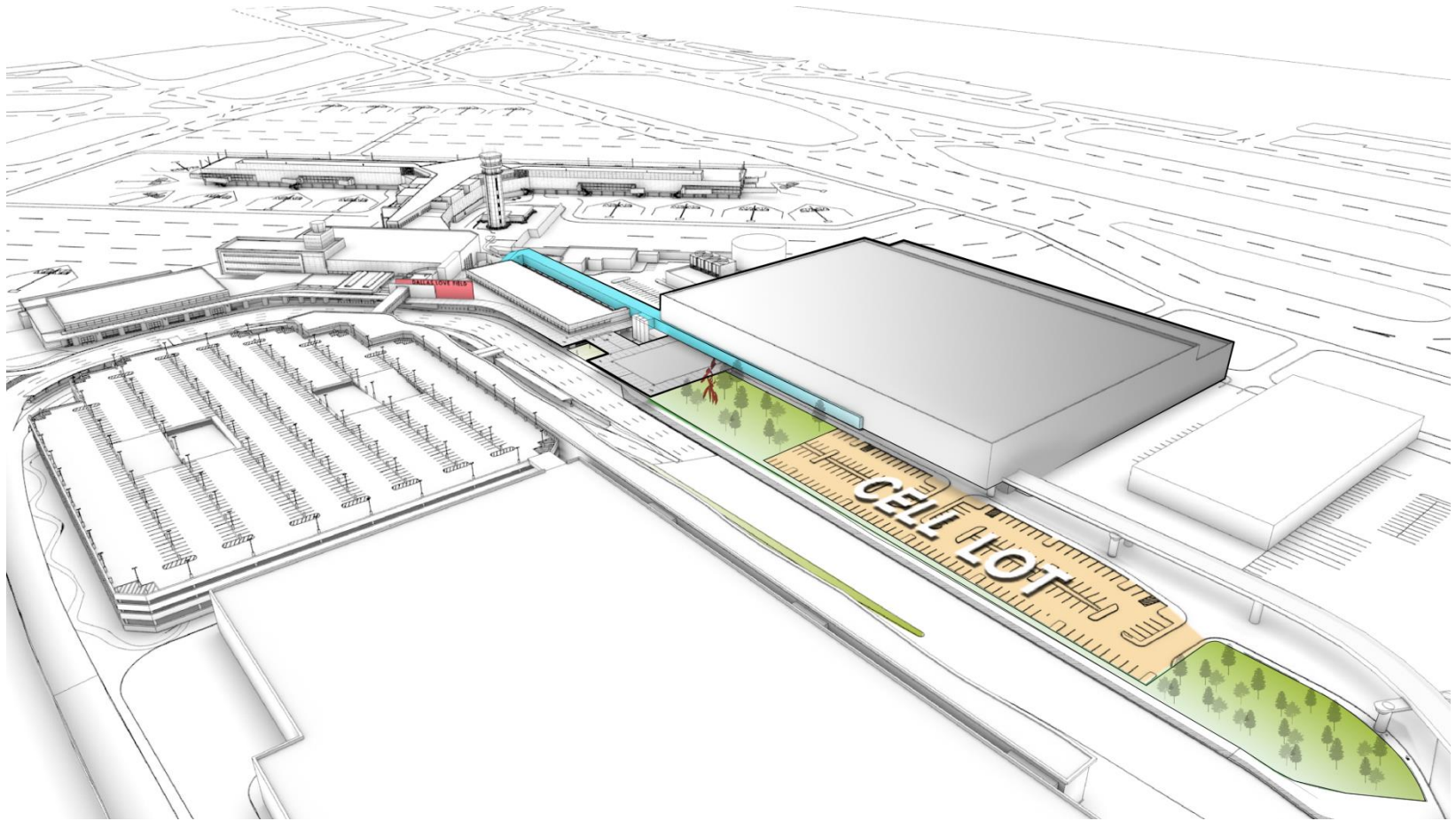
- 2014 Holiday travel resulting in all Garages, Valet and adjacent parking lots at capacity

FUTURE PARKING GARAGE CONCEPT

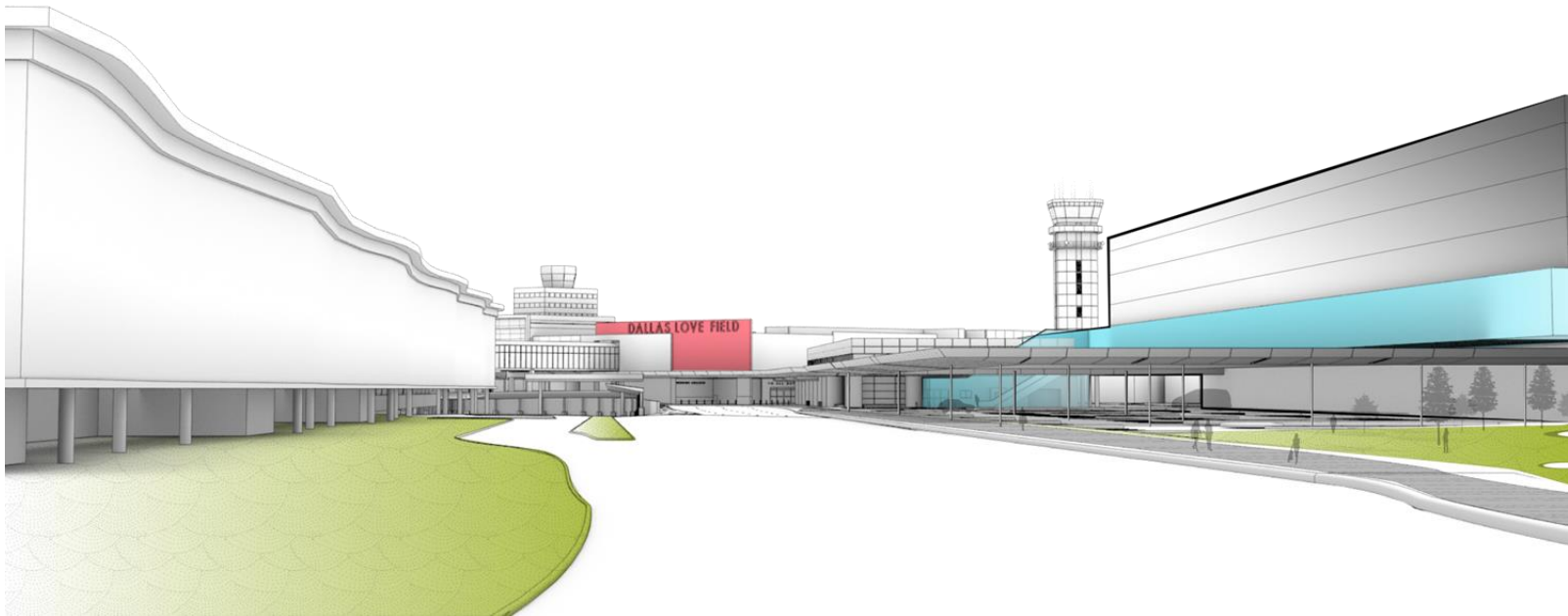


- **Garage to be located adjacent to Ticket Hall**
- **Approximately 5,130 spaces will be accommodated in the 9 level structure (7 above/2 below)**
- **Hotel / Future Development Option**
- **New Garage designed for Premium & Subscription Parking**

FUTURE PARKING GARAGE CONCEPT



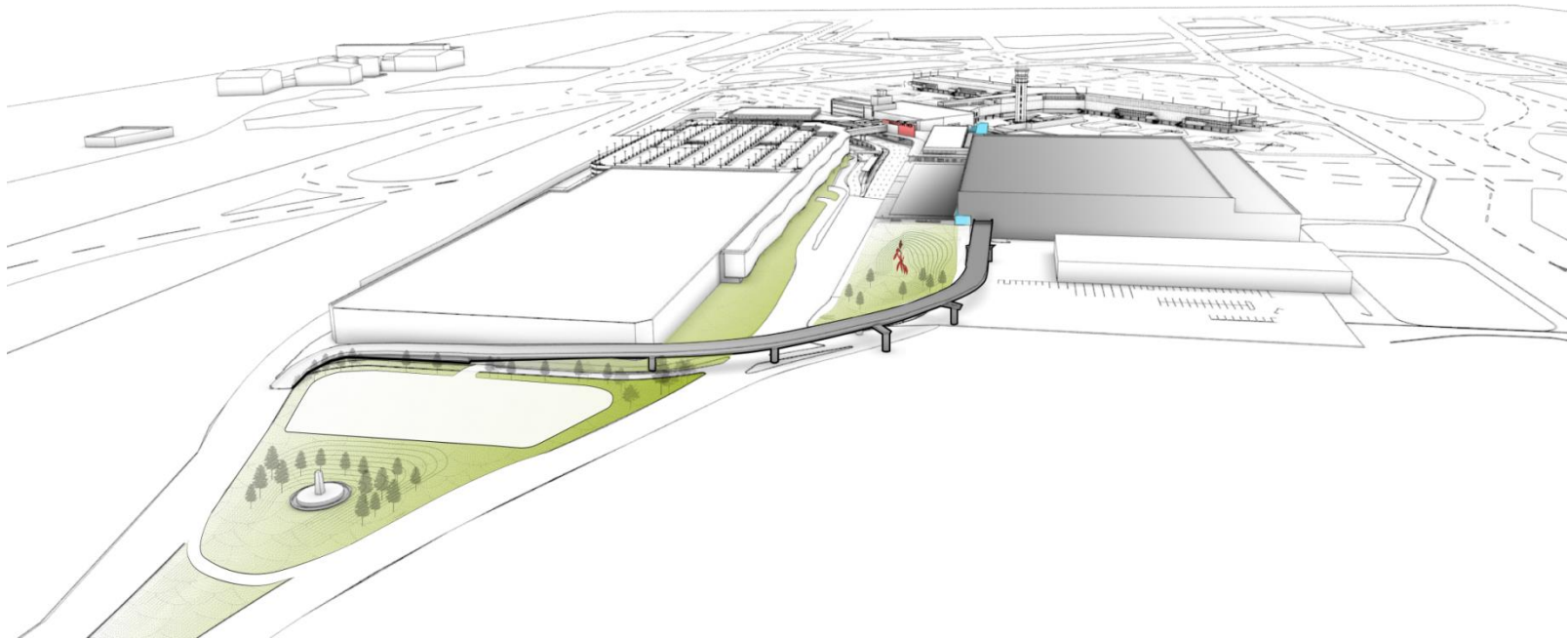
FUTURE PARKING GARAGE CONCEPT



FUTURE PARKING GARAGE CONCEPT



FUTURE PARKING GARAGE CONCEPT



CONSTRUCTION SCHEDULE

Activity ID	Activity Name	Start	Finish
LOVE FIELD PARKING PROJECT		06-Jan-15	18-Jun-18
MILESTONES		05-May-15	18-Jun-18
MILE1000	1ST PARKING DEFICIT FOR PUBLIC	05-May-15	
MILE1010	SEED FUNDING IN PLACE		05-May-15
MILE1030	BEGIN ENABLING CONSTRUCTION	28-May-15	
MILE1050	BOND FUNDING IN PLACE		16-Sep-15
MILE1060	PARKING DEFICIT REACHES 400	25-Nov-15	
MILE1080	BEGIN PARKING GARAGE C CONSTRUCTION	08-Jan-16	
MILE1070	SUBSTANTIAL COMPLETION ENABLING CONSTRUCTION		11-Apr-16
MILE1100	PARKING DEFICIT REACHES 1340	01-Jun-16	
MILE1130	OCCUPY LEVEL B2 and B1 (1220 Spaces)		16-Mar-17
MILE1110	PARKING DEFICIT REACHES 2400	01-Jun-17	
MILE1140	OCCUPY LEVEL 1,2,3 & BRIDGE COMPLETION (1,711 Spaces)		19-Oct-17
MILE1020	BEGIN ART PLAZA CONSTRUCTION	03-Nov-17	
MILE1040	SUBSTANTIAL COMPLETION PREMIUM PARKING / ART PLAZA		27-Apr-18
MILE1090	SUBSTANTIAL COMPLETION PARKING GARAGE C		04-Jun-18
MILE1150	OCCUPY LEVEL 4,5,6,7 (2409 Spaces)		04-Jun-18
MILE1120	FINAL PROJECT COMPLETION		18-Jun-18

GARAGE C COST ESTIMATE

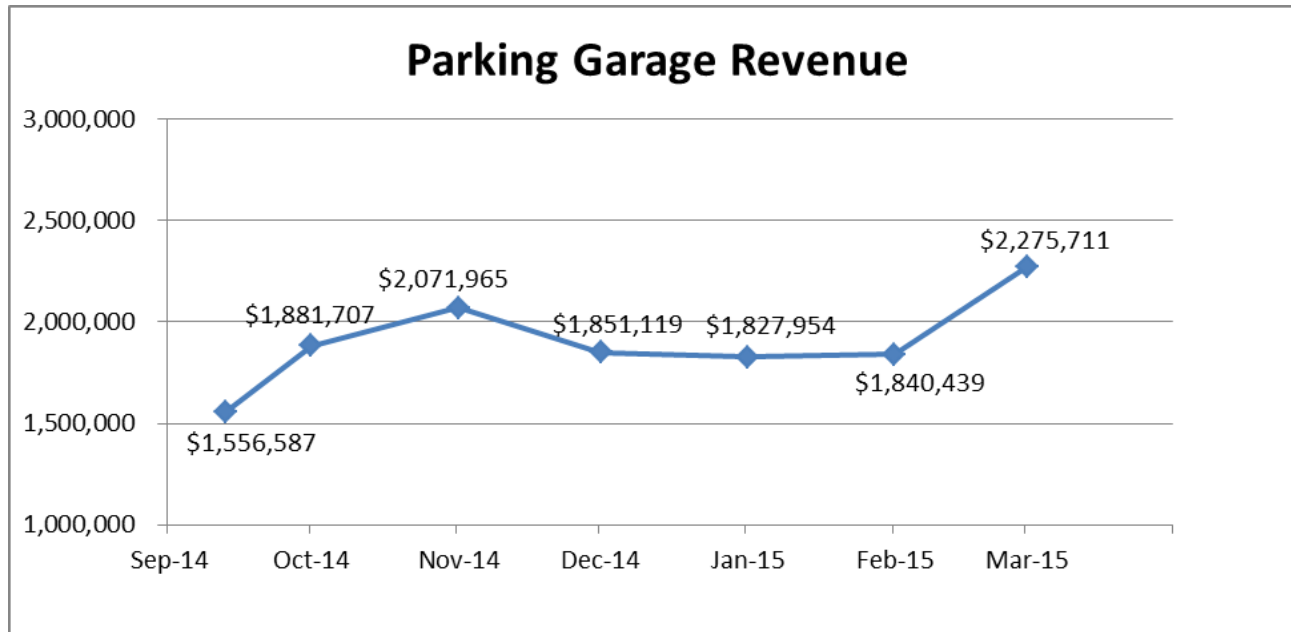
ESTIMATED COSTS OF THE PROJECT

Project Component	Planning	Enabling	Garage	Roads/Bridges	Other Projects	Total
Design Services	\$561,105	\$595,860	\$8,257,255	\$844,889	\$1,167,656	\$11,426,765
Construction						
Utility Relocations		1,548,750				1,548,750
Temporary Office Relocations		3,228,000				3,228,000
ESB Abatement and Demolition		1,500,000				1,500,000
Garage Construction	199,159		78,954,628			79,153,787
Terminal Connecion behind Ticket Hall			3,500,000			3,500,000
Moving Walkway Corridor			4,000,000			4,000,000
Aviation Place Roadway Reconstruction				1,819,900		1,819,900
Vehicle Bridge				5,250,000		5,250,000
Roadway Improvements				1,830,100		1,830,100
Valet Parking Drop Off / Pick Up					3,250,000	3,250,000
Revenue Control in Garages A & B					2,300,000	2,300,000
Parking Guidance in Garages A & B					1,250,000	1,250,000
Cell Phone Lot and Fountain Relocation					1,000,000	1,000,000
Ticket Hall Expansion					2,000,000	2,000,000
DPD / Ops Building					4,500,000	4,500,000
Allocated Indirect Costs						
General Condition and Site Support		1,077,353	14,839,235	1,527,613	2,111,195	19,555,396
Insurance, Permits, Contingency, & Fees		852,540	11,742,714	1,208,844	1,670,651	15,474,749
Program Management	211,086	569,823	6,928,630	782,989	803,327	9,295,855
Owner's Contingency Allowance		550,924	7,588,307	781,172	1,079,597	10,000,000
Totals	\$971,350	\$9,923,250	\$135,810,769	\$14,045,507	\$19,132,426	\$181,883,302

PARKING REVENUE

Revenue per Vehicle

Facility	2010	2011	2012	2013	2014	Oct '14- Mar '15
Garage A (2,980 spaces)	\$13.86	\$18.81	\$19.44	\$19.95	\$20.63	\$22.12
Garage B (4,000 spaces)	\$16.24	\$20.97	\$20.57	\$21.64	\$23.09	\$33.03
Valet (743 spaces)				\$33.08	\$39.73	\$51.21
Average of All Facilities	\$14.58	\$19.45	\$19.78	\$20.56	\$21.93	\$26.54



BOND SOURCES AND USES

ESTIMATED SOURCES AND USES OF BOND PROCEEDS SERIES 2015 BONDS AND SUBSEQUENT SERIES OF GARBS

	Series 2015 Bonds	Series 2016 Bonds ¹	Total
Sources of Funds			
Par Amount	\$93,685,000	\$75,410,000	\$169,095,000
Bond Premium	14,776,526	11,412,843	26,189,369
Total Sources of Funds	\$108,461,526	\$86,822,843	\$195,284,369
Uses of Funds			
Project Fund	\$100,000,000	\$81,883,000	\$181,883,000
Debt Service Reserve Fund	7,519,500	6,068,000	13,587,500
Cost of Issuance	468,425	377,050	845,475
Underwriter Discount	468,425	377,050	845,475
Additional Proceeds	5,176	743	5,919
Total Uses of Funds	\$108,461,526	\$88,705,843	\$197,167,369

Source: First Southwest Company.

¹ A future series of GARBs, estimated to be issued in 2016.

POSITIVE NET REVENUE FROM PARKING IS CONSISTENT AFTER DEBT IS SERVICED

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Parking & Ground Transportation Cost										
Total Revenues	\$28,843,000	\$41,053,000	\$41,827,000	\$42,687,000	\$43,508,000	\$44,388,000	\$45,147,000	\$45,907,000	\$46,677,000	\$47,451,000
Less Debt Service:										
Garage C Bonds (see above)	0	0	0	9,436,500	17,373,250	17,372,500	17,373,250	17,369,500	17,375,500	17,374,750
LFMP Bonds	632,000	615,000	597,000	891,000	971,000	971,000	971,000	971,000	971,000	971,000
Total Allocated Debt Service	\$632,000	\$615,000	\$597,000	\$10,327,500	\$18,344,250	\$18,343,500	\$18,344,250	\$18,340,500	\$18,346,500	\$18,345,750
Less 50% of Roadways Net Deficit	2,232,000	2,688,000	2,933,000	3,186,000	3,289,000	3,298,000	3,543,000	3,612,000	3,936,000	4,010,000
Less O&M Expenses & Other Costs	9,365,000	10,006,000	10,284,000	10,864,000	11,586,000	12,435,000	12,893,000	13,369,000	13,867,000	14,414,000
Parking & GT Net Revenue	\$16,614,000	\$27,744,000	\$28,013,000	\$18,309,500	\$10,288,750	\$10,311,500	\$10,366,750	\$10,585,500	\$10,527,500	\$10,681,250

“LFMP-II” LEGAL DOCUMENTS

- **January 28, 2015 Council authorized modifications / amendments to key documents**
 - Program Development Agreement
 - Use and Lease Agreement
 - General Use Building Lease Modification
- **Coordinated by City of Dallas and Southwest Airlines Attorneys**
 - “Mutually Negotiated Agreement”
- **Council authorized \$8M from Department of Aviation Capital to the Garage Project to start design process. Bond will reimburse the Capital Fund \$8M.**

PARKING GARAGE SYSTEM ENHANCEMENTS

Premium Parking:

- Air travelers will have an easy option for parking at Dallas Love Field. They will be able to reserve a parking space in advance online, with a parking reservation system.
- Reserved parking will be in designated areas. The reservation for the parking space will be made online and payable with major debit and credit cards. All daily parking charges still apply when ready to leave the garage.

Tiered Parking Rates:

- Different rates will be applied to the various parking products available. For example, parking in Garage A or C closest to the terminal would have a higher rate per day than the more remote spaces or roof top parking. Airport will periodically review and adjust rates as market demands.

Subscription Parking:

- Ideal for business travelers and frequent fliers, subscription parking combines the ease of touchless payment with the benefit of guaranteed parking. Passenger's will have access to dedicated parking areas including coveted spots in Garage A. Subscription parkers don't have to worry about finding a spot during busy travel periods.

PARKING GARAGE SYSTEM ENHANCEMENTS

Parking Guidance System:

- Parking guidance system allows for maximizing parking space revenue and occupancy. Ultrasonic sensors monitor the parking bays and feed displays with the information. Intelligent displays show the number of available spots to parkers with arrows pointing out the shortest possible route to those spots. Drivers easily visualize in real time the various closest parking lots and their availabilities. Reduced road congestion and pollution. Reduced time and travel distance for drivers looking for a parking spot.

Wayfinding (Signage) Improvements:

- Enhanced and updated directional and informational signage for all three garages. Wayfinding shall be consistent throughout garage system.

Revenue Control System:

- New technology and equipment for all three garages.

NEXT STEPS

- **June 10, 2015 Council approval of City Resolution, Project Financing Agreement, LFAMC Bond Resolution, and Indenture Authorizing Issuance of Bonds**
- **Bid Packages for Construction released**
- **Construction begins January 2016**

BOND SALE OVERVIEW

- **Total size of bond sale will not exceed \$130 million**
 - Issued by the LFAMC as a component of the Love Field Modernization Program
- **Proposed bond sale will fund initial phase of designing and constructing a public parking garage and related improvements**
 - Issuance costs not to exceed \$751,950 to be paid from bond proceeds
- **Sale will be negotiated**

SYNDICATE SELECTION

- **In April 2010, City Council approved two underwriting syndicate teams for negotiated sales. Council approval provided that:**
 - Bookrunning senior manager position would rotate between national and M/WBE firms
 - Co-senior manager would be the highest ranking national or regional firm if the bookrunning senior manager position is assigned to the M/WBE firm on a rotating basis
 - Alternate firms would assume the place on a team of a firm that could no longer serve
- **Since April 2010, Team A has underwritten four negotiated sales, and Team B has underwritten three negotiated sales**

SYNDICATE TEAM A

- **Team A consists of the following firms:**
 - **National**
 - JP Morgan
 - Bank of America Merrill Lynch
 - Morgan Stanley
 - **Regional**
 - Southwest Securities Group
 - RBC Capital Markets
 - Raymond James & Assoc.
 - **M/WBE**
 - Siebert Brandford Shank & Co.
 - Cabrera Capital Markets
 - Duncan-Williams*

*Duncan-Williams is the Team A MWBE alternate. Duncan-Williams replaced M.R. Beal & Co., which is no longer engaged in municipal bond underwriting

SYNDICATE TEAM B

- **Team B consists of the following firms:**
 - **National**
 - Citigroup Global Markets, Inc.
 - Wells Fargo Bank, N.A.
 - Goldman, Sachs & Co.
 - **Regional**
 - Piper Jaffray
 - Stifel Nicolaus & Co.
 - Frost Bank
 - **M/WBE**
 - Loop Capital Markets, LLC
 - Samuel A. Ramirez & Co.
 - Stern Brothers & Co.*

*Stern Brothers & Co., is the Team B MWBE alternate. Stern Brothers replaced Jackson Securities, which is no longer engaged in municipal bond underwriting

SYNDICATE TEAM B

- **It is proposed that Team B underwrite the General Aviation Revenue Bond sale:**

Senior Managers

Stern Brothers & Co. (Bookrunning Senior Manager)

Goldman, Sachs & Co. (Co-Senior Manager)

Co-Managers

Citigroup Global Markets, Inc.

Wells Fargo Bank, N.A.

Piper Jaffray

Stifel Nicolaus & Co.

Frost Bank

Loop Capital Markets, LLC

Samuel A. Ramirez & Co.

TIMELINE FOR BOND SALE

- June 1 Budget, Finance and Audit Committee
- June 9 LFAMC board meets to request City Council approval to issue bonds
- June 10 City Council approval of LFAMC bond issuance
- June 23 Pricing of the bonds
- July 22 Deliver bonds and receive proceeds

ISSUANCE COSTS SCHEDULE*

Estimated Issuance Costs

Co-Bond Counsel	\$188,000
Co-Disclosure Counsel	133,950
Co-Financial Advisors	94,000
Debt Analysis/Structuring	40,000
Official Statement Printing	10,000
Rating Agencies	268,000
Auditor – Grant Thornton	8,500
Attorney General Filing Fee	9,500
Total	\$751,950

*Based on a not-to-exceed issuance of \$130 million in bonds

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair), Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Amendments to City Code Chapter 12A

On February 25, 2015, the Dallas City Council approved amendments to Dallas City Code Chapter 12A relating to ethics complaints. The City Council requested additional recommendations from the Ethics Advisory Commission relating to the level of personal knowledge required in an ethics complaint. On May 15, 2015, the Ethics Advisory Commission recommended changes to the level of knowledge requirement addressed in subsections (a) and (g) of Section 12A-26 of the City Code. The proposed changes are attached for your review.

Please let me know if you need additional information.

A handwritten signature in cursive script, reading 'Rosa A. Rios'.

Rosa A. Rios
City Secretary

c: A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager

Mark McDaniel, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager
Biliera Johnson, Assistant City Secretary

SEC. 12A-26. COMPLAINTS.

(a) . . . The complaint must contain the following information and items:

...

(8) An affidavit in which the complainant swears or affirms, under the penalty of perjury, that:

(A) the complaint states a violation of this chapter;

(B) the complaint is not being presented for any improper purpose, such as to harass, cause unnecessary delays, or needlessly increase the cost of defense to the person charged in the complaint; and

(C) either:

(i) all information submitted in and with the complaint is true and correct; or

(ii) to the best of the complainant's knowledge, formed after an inquiry reasonable under the circumstances, the factual contentions in the complaint are supported by credible evidence submitted in and with the complaint.

...

(g) Summary dismissal.

(1) Within 30 days after receipt of a complete complaint, either the chair or vice chair, selected on a rotational basis and subject to availability, and two commission members, selected by lot by the city secretary and subject to availability, shall make a preliminary finding as to whether or not the complaint states a claim under this chapter and is supported by just cause. "Just cause" means such cause as is found to exist upon a reasonable inquiry, including an assessment of the credibility of the evidence, that would induce a reasonably intelligent and prudent person to believe that a person has committed an act or acts constituting an ethical violation under this chapter.

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Ethics Advisory Commission May 22, 2015 Letter Recommending Approaches to
Address Ethical Concerns Regarding Campaign and Officeholder Contributions and
Expenditures

On February 25, 2015, the Dallas City Council approved amendments to Dallas City Code Chapter 12A relating to ethics complaints. Additionally, the City Council requested the Ethics Advisory Commission to consider providing general guidance to the City Council regarding officeholder and campaign contributions and expenditures. The response from Randy Skinner, Chair of the Ethics Advisory Commission, is attached for your review.

Please let me know if you need additional information.

A handwritten signature in blue ink, appearing to read 'Rosa A. Rios'.

Rosa A. Rios
City Secretary

c: A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager

Mark McDaniel, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager
Biliera Johnson, Assistant City Secretary

May 22, 2015

Honorable Mayor and
Dallas City Council Members
1500 Marilla St
Dallas, Texas 75201

Hon. Mayor and Members of the Dallas City Council:

I am writing on behalf of the Dallas Ethics Advisory Commission (EAC), which recently met to discuss ethical considerations relating to officeholder and campaign contributions and expenditures. We were asked by the City Council on February 25, 2015, to consider providing general guidance to the City Council regarding officeholder and campaign contributions and expenditures. We also considered two specific scenarios: First, what sorts of restrictions, if any, are placed on officeholders when gifts or money are provided to the official's initiative? Second, what restrictions, if any, are placed on officeholders when funds are provided to an organization in which the officeholder acts as a fiduciary?

After discussing these issues with city staff and after careful consideration, the EAC does not recommend that the City Council amend the City Code to attempt to address concerns or questions regarding the appropriate use of officeholder contributions or campaign contributions or to provide examples of the appropriate use of officeholder expenditures and campaign expenditures. The Texas Ethics Commission has the authority to administer and enforce Title 15 of the Texas Election Code, including issues regarding officeholder and campaign contributions and expenditures, and the Texas Ethics Commission answers questions about these issues routinely.

In assisting the EAC with this matter, city staff reviewed the charters and ordinances of five other major Texas cities: Austin, Fort Worth, Houston, El Paso, and San Antonio. Aside from Austin, none of the other cities codify guidelines on officeholder contributions or expenditures, and Austin apparently attempted merely to codify existing state law or Texas Ethics Commission opinions on officeholder expenditures. In our opinion, these sorts of issues are fact-specific, and determinations of what is appropriate may vary from case to case. If the EAC or the City Council were to provide guidance—through a policy or ordinance—that contradicts the Texas Ethics Commission's interpretation of the Election Code, the result would be more uncertainty for you and your successors, not less.

Honorable Mayor and
Dallas City Council Members
May 22, 2015
Page 2

The fact that the EAC is not able to answer councilmember questions regarding these questions and other ethical issues does not mean that those questions must go unanswered. To ensure that you know where to direct questions regarding ethical issues, we are providing a reference chart assembled by city staff. This chart lists specific ethical issues and the appropriate agency or city department to contact for answers to questions on that issue. We recommend that city staff provide this chart to new councilmembers as a part of their orientation and make the chart available to City Council candidates as well.

The EAC appreciates its responsibility to preserve the public confidence by promoting ethical behavior among the City's elected officials and employees. We hope that we can continue to be a part of a productive discourse on these issues.

Sincerely,

A handwritten signature in black ink, appearing to read "Randy A. Skinner". The signature is fluid and cursive, with a large initial "R" and "S".

RANDY SKINNER
Chair, Ethics Advisory Commission

Attachments

- c: Ethics Advisory Commission Members
- Rosa Rios, City Secretary
- Biliera Johnson, Assistant City Secretary
- A.C. Gonzalez, City Manager
- Warren Ernst, City Attorney
- Chris Bowers, First Assistant City Attorney
- Tammy L. Palomino, Executive Assistant City Attorney
- Zachary Noblitt, Assistant City Attorney
- Eileen Youens, Assistant City Attorney

Ethics, Elections, and Campaign Questions – Who to Contact

For questions about...	Contact*
Campaign accounts [financial institutions]	Texas Ethics Commission
Campaign contributions [state level]	Texas Ethics Commission
Campaign contributions [limitations at city level]	City Secretary's Office
Campaign forms	Texas Ethics Commission
Campaign funds, use of	Texas Ethics Commission; City Secretary's Office
Campaign law violations	Texas Ethics Commission
Campaign signs	Code Compliance
Candidate residency concerns	City Secretary's Office; Texas Secretary of State
City staff or city property for non-city business, use of	City Attorney's Office; Texas Ethics Commission
Confidential information, use of	City Attorney's Office
Conflicts of interest	City Attorney's Office
Election complaints	City Secretary's Office; Texas Secretary of State
Election forms	Texas Secretary of State; City Secretary's Office
Employee ethics training	Office of Ethics and Diversity
Ethics advice and questions, general	Office of Ethics and Diversity; City Attorney's Office;
Ethics Advisory Commission, role and powers of	City Secretary's Office;
Ethics complaints (violations of Chapter 12A of the Dallas City Code), filing or responding to	City Secretary's Office
Financial disclosure forms; financial reports	City Secretary's Office
Gifts and improper benefits	City Attorney's Office
Healthcare law violations	City Compliance Program
Key election dates	City Secretary's Office;
Lobbyists and lobbying	City Secretary's Office; City Attorney's Office
Officeholder accounts [financial institutions]	Texas Ethics Commission
Officeholder contributions	Texas Ethics Commission
Officeholder funds, use of	Texas Ethics Commission; City Secretary's Office
Officeholder contribution use for campaign purposes [limitation at city level]	City Secretary's Office
Personnel Rules (Chapter 34 of the Dallas City Code)	Human Resources; City Attorney's Office;
Political activity	City Secretary's Office
Political contributions/expenditures (See Campaign/Officeholder)	
Voter fraud	Texas Secretary of State
Waste, fraud, and abuse of city funds or property	City Auditor

* See page 2 for contact information.

Ethics, Elections, and Campaign Questions – Contact Information

For a list of who to contact regarding specific questions, see page 1.

State agencies:

Texas Ethics Commission
512-463-5800
Website: <http://www.ethics.state.tx.us>

Texas Secretary of State
1.800.252.VOTE (8683)
Website: <http://www.sos.state.tx.us/elections>

City Offices/Departments:

City Secretary's Office
214-670-3738

City Attorney's Office
214-670-3519

Office of Ethics and Diversity
214-671-9812
DallasEthics@dallascityhall.com (ethics issues)

City Compliance Program
855-345-4022
Website: <http://www.cod/Compliance/index.htm> (intranet)

Human Resources
214-671-6947

City Auditor's waste, fraud, and abuse hotline
877-860-1061
Website:
http://dallascityhall.com/departments/auditor/pages/fraud_hotline.aspx

Code Compliance
214-670-3118
<http://dallascityhall.com/departments/codecompliance/Pages/default.aspx>

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair), Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Upcoming Agenda Item: Ordinance Amending Rule IX Section 2(A) of the Code of Rules and Regulations of the Civil Service Board Relating to Registers of Eligibles

On June 17, 2015, City Council will consider an agenda item to amend Rule IX Section 2(A) of the Code of Rules and Regulations of the Civil Service Board, relating to the register of eligibles.

In 2014, CPS HR Consulting issued its final report and recommendations about the City's hiring practices. One of its recommendations was to change the length of all eligibility lists to six months and candidate eligibility lists to six months. In practice, City employees have been placed on a list for one year. Outside candidates have been placed on a list for six months with the ability to request an extension for another six months. To reconcile the dates and provide more current lists, the Civil Service Board voted to amend Rule IX Section 2(A) on April 7, 2015 to adopt the changes recommended by CPS HR Consulting.

Finalization of the rule change requires City Council approval. Many of the other recommendations, including; continuous posting of vacancies, additional training for managers and supervisors, and auto-scoring of applications have already been implemented administratively.

Attached is a copy of the proposed ordinance language change.

Please let me know if you have any questions.

A handwritten signature in blue ink, appearing to read 'Patricia Marsolais', written over the typed name.

Patricia Marsolais, IPMA-CP, CBM, CSSBB, CLSSS
Secretary
Civil Service Board

Attachment

c: Honorable Mayor and Members of City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager

Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Mark McDaniel, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager

The proposed ordinance will include the following amendment:

CIVIL SERVICE BOARD CODE OF RULES AND REGULATIONS

RULE IX - REGISTER OF ELIGIBLES

Section 1. A register of eligibles shall be prepared by the Civil Service Board as the needs of the service may require, for each position in the Classified Service, from candidates who have been found duly qualified after an examination and in order of merit and fitness as shown by the respective scores of the aggregate marking. When two or more eligibles shall have equal average scores on an examination, they shall have equal rank on the eligible register.

Section 2. A. ~~Non-employee eligibles may be removed from~~ All qualified candidates will remain on the register of eligibles after for six months unless otherwise stated from the date of examination provided that an eligible may notify the Board of continuing interest in City employment and may continue eligibility for an additional six months without further examination in the Civil Service Board Code of Rules and Regulations.

B. The register of eligibles for each classification may be supplemented periodically as the personnel needs of the City and the principle of open competition may warrant. As registers are thus supplemented all eligibles will be ranked according to their respective performance by examination.

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair), Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Upcoming Agenda Item: Contract for Security Services at City Facilities

The June 10, 2015 Council addendum will include an item to authorize a four-year service contract to provide armed and unarmed security guards to patrol and protect City facilities to Allied Barton Security Services, LLC in the amount of \$39,502,031; Ruiz Protective Service, Inc. in the amount of \$15,192,300; and Norred & Associates, Inc. in the amount of \$3,402,492; most advantageous proposers of eleven in a total amount not to exceed \$58,096,823. Financing: Current Funds (\$17,568,366), Convention and Event Services Current Funds (\$16,094,571), Water Utilities Current Funds (\$14,224,439), Aviation Current Funds (\$9,183,021), and Stormwater Drainage Management Current Funds (\$1,026,426) (subject to annual appropriations).

This service contract will provide for armed and unarmed security guards to patrol and protect approximately 225 City facilities. Security guards for this contract include mobile, site-specific, armed and un-armed services depending on the needs of the individual facilities with various shifts, equipment and vehicles. In addition, several facilities require services on an as needed basis. All vendors are licensed by the State of Texas as security contractors and all guard personnel performing duties under this contract will have completed a training program and will be certified by the State of Texas prior to assignment.

The contract being recommended includes a 22% increase in the requested number of overall hours compared to the previous contract. The increased hours are a combination of service increases (e.g. increased library hours) as well as increased hours for demand-driven events or service needs. Below are examples of the facilities served:

- Dallas Love Field, Executive Airport and associated parking facilities
- Library branches (28)
- Park and Recreation facilities, to include Fair Park
- Water Utilities locations including treatment plants and pumping facilities (33)
- Kay Bailey Hutchison Convention Center
- Office of Cultural Affairs facilities (9)
- Trinity Watershed facilities (3)
- Dallas Fire-Rescue Dolphin Road facilities
- McCommas Bluff Landfill

The proposers not-to-exceed price is \$58,096,823 for the four-year period. By comparison, the estimated cost to provide the same services (equivalent to 373 FTEs annually for the four year term) using City security staff would total approximately \$90.4 million (\$32.3 million more than the recommended four-year contract).

This contract does not encumber funds; the purpose of this service contract is to establish firm pricing for services for a specific term, which are ordered on an as needed basis.

Please let me know if you need additional information.


Jeanne Chipperfield
Chief Financial Officer

c: Honorable Mayor and Members of City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager

Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Mark McDaniel, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),
Jennifer Staubach Gates (Vice-Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Upcoming Agenda Item: Hewlett Packard Servers Acquisition Contract

The June 17, 2015 Council Agenda will include an item to establish a five-year acquisition contract to purchase enterprise class servers from Hewlett Packard Company through the Department of Information Resources, State of Texas Cooperative for an amount not to exceed \$2,499,988.

This contract will allow Communication and Information Services (CIS) to continue purchasing various types of servers, related equipment and accessories. CIS has an ongoing need to acquire servers for various reasons such as to replace aging equipment, for new system deployments or to increase capacity in the various server environments. This will aid CIS in continuing efforts to sustain and stabilize the various City server environments, implement scheduled technology refreshes, and reduce electrical consumption with more energy efficient equipment while delivering a more robust and efficient processing solution to City departments and end users.

The current master agreement expires on November 12, 2017; however, the originally approved funds have been exhausted due to a high demand for servers in support of new Information Technology (IT) projects over the last two and a half years. Utilizing this agreement for those purchases ensured that IT project deadlines were met. Examples include the replacement of the Court Case Management System, CAD Dispatch hardware refresh, upgrades to the Advantage Financial and Citizen Response Management Systems, the upgrade at 27 branch libraries for public use PCs with virtual desktops and the refresh of the City Hall server farm with 25 high end virtual servers that replaced 625 older dedicated servers.

This action does not encumber funds; the purpose of an acquisition contract is to establish firm pricing for goods, for a specific term, which are ordered on an as needed basis.

Please contact Bill Finch at 670-1890 if you have any questions.

A handwritten signature in black ink, appearing to read 'Mark McDaniel'.

Mark McDaniel
Assistant City Manager

c: Honorable Mayor and Members of the City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager

Eric D. Campbell, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager – Mayor & Council

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),
Jennifer Staubach Gates (Vice-Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Upcoming Agenda Item: Clearwell E-Discovery Platform System Upgrade, Maintenance and Support

The June 17, 2015 Council Agenda will include an item to award a contract to purchase an upgrade to the Symantec E-Discovery Platform Powered by Clearwell from TEQSYS Inc., through the Department of Information Resources, State of Texas Cooperative in for an amount not to exceed \$418,785.

This contract will allow for the upgrade of the Symantec E-Discovery Platform Powered by Clearwell (hardware and software) that includes one-year of maintenance and support. The E-Discovery Platform is used to collect, process and prepare electronic information and data for open records requests, legal hold notifications, to fulfill pre-trial requests for evidentiary data, in litigations and for internal City personnel investigations. The current system is over eight years old and has reached end-of-life support.

The current solution is used by the City Attorney's Office, Communication and Information Services (CIS) and Police. This upgrade is a key component in the City Attorney Office's ability to meet state-mandated deadlines. Below are some benefits and new features the City will gain with the upgrade of this system:

- Increase the storage capacity for cases by over 40%
- Increase the volume of data that can be processed at the same time
- Reduce the amount of time needed to process, analyze, and review data
- Provide a highly automated environment to manage caseloads
- Enable a more structured and efficient method of preparing the data for trial
- Document redaction (new feature)
- Bates numbering (new feature)
- Case dashboard to quickly determine case status for all cases (new feature)

Please contact Bill Finch at 670-1890 if you have any questions.

Mark McDaniel
Assistant City Manager

c: Honorable Mayor and Members of the City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager

Eric D. Campbell, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager - Mayor & Council
William Finch, CIO/Director Communication & Information Systems

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),
Jennifer Staubach Gates (Vice-Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Upcoming Agenda Item: Purchase of Additional Microsoft Licenses and Enterprise Agreement Renewal

The June 10, 2015 Council Agenda will include an item to increase the contract for additional Microsoft software licenses in the amount of \$683,147 and the five-year renewal of the Microsoft Enterprise Agreement in the amount of \$16,788,927 with SHI Governmental Solutions, Inc., through the State of Texas Department of Information Resources for a total not to exceed amount of \$17,472,074.

Microsoft Corporation requires that organizations who use their software maintain proper licensing for computer and server operating systems, applications and desktop software. In support of this requirement, Microsoft offers several licensing models from single purchases used primary by individuals and small organization up to Enterprise Agreements (EAs) used by large organizations to bundle select products and services into a single program that gives the flexibility and control to optimize software licensing needs in support Information Technology (IT) services throughout the organization.

The City established its Enterprise Agreement in October 2001 based on recommendations made from a technology needs assessment study. The creation of the City's EA granted Communication and Information Services (CIS) the ability to replace outdated and incompatible software products across departments and to adopt industry standards for computing which was Microsoft. The last renewal of the EA was executed in November 2010 and is scheduled to expire on October 31, 2015.

The City's Enterprise Agreement is a comprehensive licensing and technical support model that provides a variety of benefits, including:

- Regular software upgrades costs (software assurance) for any and all new releases of Office application, Windows desktop operating systems, server product licensing, SharePoint and other specialized software at no additional cost during the term of the agreement;
- Fixed pricing provides the ability to predict annual budgetary impacts over multiple years;
- Ability to globally manage products, licensing entitlements and services in the City's environment through the use of system management and deployment tools;
- Streamlines the license purchasing process to ensure timely delivery of IT projects; and
- Allows the City to add or remove various products at any time as technology needs evolve through an annual "true-up" payment using discounted pricing established at the start of the agreement.

DATE May 29, 2015
SUBJECT Upcoming Agenda Item: Purchase of Additional Microsoft Licenses and Enterprise Agreement Renewal, Page 2

In May 2013, the City converted its conventional desktop software licenses to the Microsoft Office 365 Suite, which is a subscription based or a pay-as-you go cloud computing solution hosted and maintained by Microsoft. Office 365 enables employees to work with data and applications from virtually anywhere and on any device. Additionally, the Microsoft cloud meets FBI Criminal Justice Information Services (CJIS) security standards and its utilization transitioned responsibilities from City staff for daily administration, backup/recovery, storage/archiving, security, maintenance and support for email, Office, SharePoint and other cloud applications to Microsoft.

The EA has been very beneficial to the City in supporting IT services and the delivery of IT projects over the years. Since its inception the EA has allowed the City implement new software solutions such as virtual desktops for public use at branch libraries and websites using the SharePoint platform, upgrades of legacy mainframe systems like Advantage Financial, SAP Billing and the Court Case Management, technology refreshes for systems such as CAD emergency dispatch and the Citizens Response Management System along with giving the City the opportunity to improve communications through the use of email.

Future expectations in which the Microsoft Enterprise Agreement will assist the City through the use of technology includes the continued migration of websites to SharePoint, more controls over software licensing elements to manage software assets and to pass compliance audits and while maintaining the most cost effective program for these products.

This agenda item would allow CIS to acquire additional software and subscription licenses for Office 365 and SharePoint as well as renewing the City's Microsoft Enterprise Agreement for another five years.

Please contact Bill Finch at 670-1890 if you have any questions.



Mark McDaniel
Assistant City Manager

c: Honorable Mayor and Members of the City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager

Eric D. Campbell, Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager – Mayor & Council

Memorandum



CITY OF DALLAS

DATE May 29, 2015

TO Members of the Budget, Finance & Audit Committee: Jerry R. Allen (Chair),
Jennifer S. Gates (Vice Chair), Tennell Atkins, Sheffie Kadane, Philip T. Kingston

SUBJECT Quarterly Investment Report as of March 31, 2015

The City of Dallas Investment Policy, in accordance with the Texas Public Funds Investment Act, requires that the City Council and City Manager receive quarterly investment reports. The purpose of this report is to provide a means for Council members, Council committee members and staff to regularly review and monitor the City's investment position and to demonstrate compliance with the City's Investment Policy and the Public Funds Investment Act. Summary reports on each of the City's portfolios are included as well as summary information on the portfolio as a whole.

For the quarter ended March 31, 2015 the City's individual portfolios and the combined portfolio are in compliance with the relevant provisions of the Public Funds Investment Act and the investment strategies adopted in Sec. 17.0 of the City's Investment Policy.

Please let me know if you need additional information.


Jeanne Chipperfield
Chief Financial Officer

Attachment

c: Honorable Mayor and Members of City Council
A.C. Gonzalez, City Manager
Warren M.S. Ernst, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Ryan S. Evans, First Assistant City Manager

Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Mark McDaniel, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Sana Syed, Public Information Officer
Elsa Cantu, Assistant to the City Manager



CITY OF DALLAS

QUARTERLY INVESTMENT REPORT

March 31, 2015

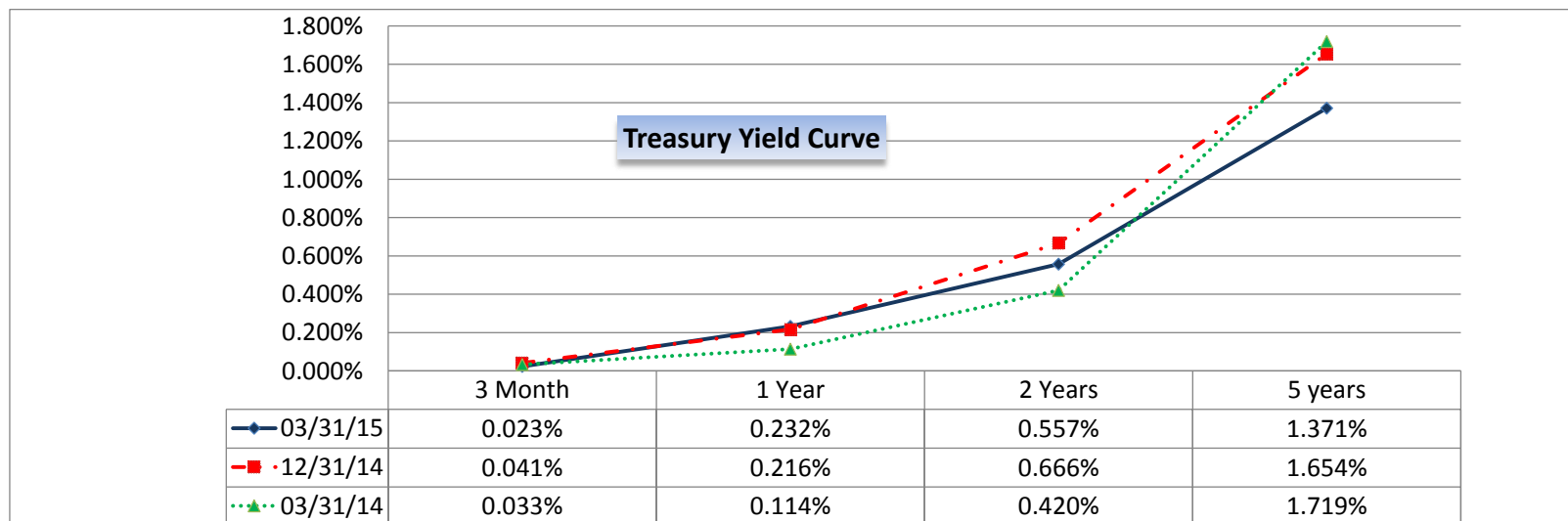
Quarterly National Economic and Market Update
 Quarter Ended March 31, 2015

- Economic growth slowed during the first quarter. The pace of job gains moderated, and the unemployment rate remained steady.
- Inflation has declined further below the Federal Open Market Committee's (FOMC) 2 percent longer-run objective, largely reflecting declines in energy prices.
- The FOMC anticipates that it will be appropriate to raise the target range for the federal funds rate when it has seen further improvement in the labor market and is reasonably confident that inflation will move back to its 2 percent objective over the medium term.

Source: FOMC March 18, 2015 and April 29, 2015 Statements

National Economic Data	3/31/2015	3/31/2014
Fed Funds Effective Rate	0.00% -0.25%	0.00% -0.25%
2 Years Treasury Note	0.557%	0.420%
10 Years Treasury Note	1.927%	2.719%
Monthly Unemployment Rate	5.50%	6.60%
Weekly Initial Jobless Claims	267,000	329,000
Monthly Change in Nonfarm Payrolls	126,000	225,000
Monthly New Housing Starts	926,000	950,000

Source: Bloomberg



Source: Bloomberg

City of Dallas
Portfolio Holdings
Combined Investment Summary
As of 03/31/2015

Portfolio Description	Face Amount	Book Value	Market Value	Accrued Interest	Market Value + Accrued Interest	*Unrealized Gain/(Loss)	Yield To Maturity
01 The City's Investment Pool	1,623,573,000	1,625,846,497	1,628,324,427	2,028,822	1,630,353,249	2,477,930	0.59%
02 Convention Center Reserve	18,900,000	18,900,000	18,990,095	6,717	18,996,812	90,095	1.14%
03 Water Reserve	90,000,000	89,900,002	90,175,190	129,962	90,305,152	275,188	0.96%
04 Art Endowment	2,235,000	2,235,000	2,236,484	1,304	2,237,788	1,484	0.35%
05 Ida Green Library Fund	1,000,000	1,000,000	1,000,667	4,100	1,004,767	667	1.20%
10 DWU Commercial Paper Program	2,929,162	2,929,162	2,929,162	0	2,929,162	-	0.02%
14 Trinity Parkway Escrow	546,498	546,498	546,498	0	546,498	-	0.00%
17 GO Commercial Paper Program	89,318	89,318	89,318	0	89,318	-	0.02%

*Unrealized gain/loss is the difference between the market value and book value and does not represent an actual gain or loss. Gains and losses are realized only when a security is sold prior to maturity. Since it is the City's practice to hold investments until they mature, the temporary gains and losses are unlikely to be realized.

City of Dallas
Trade Activity by Portfolio
As of: 12/31/14 - 03/31/15

Portfolio Description	Beginning Face Amount	Beginning Yield To Maturity	Purchased/Deposited	Matured/Called/ Redeemed	Ending Face Amount	Ending Yield To Maturity
City's Investment Pool*						
Federal Agricultural Mortgage Corp.	106,000,000	0.58%	95,000,000	26,000,000	175,000,000	0.66%
Federal Farm Credit Bank	190,430,000	0.40%	30,000,000	5,000,000	215,430,000	0.43%
Federal Home Loan Bank	277,310,000	0.78%	115,000,000	30,000,000	362,310,000	0.75%
Federal Home Loan Mortgage Corp.	278,355,000	0.71%	100,000,000	-	378,355,000	0.77%
Federal National Mortgage Assoc.	224,458,000	0.70%	-	-	224,458,000	0.70%
Total	1,076,553,000	0.66%	340,000,000	61,000,000	1,355,553,000	0.68%

*Trade activity excludes local government investment pools and money market mutual funds.

Convention Center Reserve						
Federal Home Loan Bank	-	-	15,000,000	-	15,000,000	1.30%
Federal National Mortgage Assoc.	18,900,000	0.39%	-	15,000,000	3,900,000	0.50%
Total	18,900,000	0.39%	15,000,000	15,000,000	18,900,000	1.14%

Water Reserve						
Federal Farm Credit Bank	5,000,000	0.30%	-	-	5,000,000	0.30%
Federal Home Loan Bank	20,000,000	0.37%	10,000,000	10,000,000	20,000,000	0.98%
Federal Home Loan Mortgage Corp.	60,000,000	0.97%	-	-	60,000,000	0.97%
Federal National Mortgage Assoc.	5,000,000	-	-	-	5,000,000	1.38%
Total	90,000,000	0.82%	10,000,000	10,000,000	90,000,000	0.96%

Art Endowment						
Federal Farm Credit Bank	2,235,000	0.35%	-	-	2,235,000	0.35%
Total	2,235,000	0.35%	-	-	2,235,000	0.35%

Ida Green Library Endowment						
Federal National Mortgage Assoc.	1,000,000	1.20%	-	-	1,000,000	1.20%
Total	1,000,000	1.20%	-	-	1,000,000	1.20%

DWU Commercial Paper						
Money Market - Tax Exempt	407,022	0.01%	30,003,258	27,481,118	2,929,162	0.02%
Total	407,022	0.01%	30,003,258	27,481,118	2,929,162	0.02%

GO Commercial Paper						
Money Market - Tax Exempt	89,318	0.02%	-	-	89,318	0.02%
Total	89,318	0.02%	-	-	89,318	0.02%

Trinity Parkway Escrow						
Money Market	546,484	0.00%	14	-	546,498	0.00%
Total	546,484	0.00%	14	-	546,498	0.00%

City of Dallas
Summary Statement by Portfolio
As of: 12/31/14 - 03/31/15

Portfolio Description	Beginning Face Amount	Ending Face Amount	Beginning Book Value	Ending Book Value	Beginning Market Value	Ending Market Value	Deposits/ (Redemptions)	Change in Market Value	Accrued Interest	Ending Yield To Maturity
City's Investment Pool¹										
Local Govt. Investment Pool	225,020,000	202,020,000	225,020,000	202,020,000	225,020,000	202,020,000	(23,000,000)	-	-	0.10%
Money Market	70,000,000	66,000,000	70,000,000	66,000,000	70,000,000	66,000,000	(4,000,000)	-	-	0.07%
US Agency	1,076,553,000	1,355,553,000	1,079,387,510	1,357,826,497	1,079,151,825	1,360,304,427	279,000,000	1,831,501	2,028,822	0.68%
*Total	1,371,573,000	1,623,573,000	1,374,407,510	1,625,846,497	1,374,171,825	1,628,324,427	252,000,000	1,831,501	2,028,822	0.59%
Convention Center Reserve²										
US Agency	18,900,000	18,900,000	18,900,338	18,900,000	18,910,964	18,990,095	-	79,131	6,717	1.14%
Total	18,900,000	18,900,000	18,900,338	18,900,000	18,910,964	18,990,095	-	79,131	6,717	1.14%
Water Reserve²										
US Agency	90,000,000	90,000,000	89,896,562	89,900,002	89,875,190	90,175,190	-	300,000	129,962	0.96%
Total	90,000,000	90,000,000	89,896,562	89,900,002	89,875,190	90,175,190	-	300,000	129,962	0.96%
Art Endowment³										
US Agency	2,235,000	2,235,000	2,235,000	2,235,000	2,233,409	2,236,484	-	3,075	1,304	0.35%
Total	2,235,000	2,235,000	2,235,000	2,235,000	2,233,409	2,236,484	-	3,075	1,304	0.35%
Ida Green Library Endowment⁴										
US Agency	1,000,000	1,000,000	1,000,000	1,000,000	996,563	1,000,667	-	4,104	4,100	1.20%
Total	1,000,000	1,000,000	1,000,000	1,000,000	996,563	1,000,667	-	4,104	4,100	1.20%
DWU Commercial Paper⁵										
Money Market - Tax Exempt	407,022	2,929,162	407,022	2,929,162	407,022	2,929,162	2,522,140	-	-	0.02%
Total	407,022	2,929,162	407,022	2,929,162	407,022	2,929,162	2,522,140	-	-	0.02%
GO Commercial Paper⁵										
Money Market - Tax Exempt	89,318	89,318	89,318	89,318	89,318	89,318	-	-	-	0.02%
Total	89,318	89,318	89,318	89,318	89,318	89,318	-	-	-	0.02%
Trinity Parkway Escrow⁶										
Money Market	546,484	546,498	546,484	546,498	546,484	546,498	14	-	-	0.00%
Total	546,484	546,498	546,484	546,498	546,484	546,498	14	-	-	0.00%

Notes 1-6: See Page 6 for Strategy Statement by Portfolio.
*Numbers may not sum due to rounding

City of Dallas
Strategy Statement and Compliance by Portfolio
As of: 12/31/14 - 03/31/15

STRATEGY COMPLIANCE STATEMENT

For the quarter ended March 31, 2015 the portfolios are in compliance with the relevant provisions of the Public Fund Investment Act and the investment strategies adopted in Sec. 17.0 of the City's Investment Policy.

STRATEGY STATEMENT BY PORTFOLIO

1) City's Investment Pool

The City's Investment Pool is an aggregation of the majority of City funds that includes tax receipts, enterprise fund revenues, fine and fee revenues, as well as some, but not all, bond proceeds, grants, gifts and endowments. This portfolio is maintained to meet anticipated daily cash needs for City of Dallas operations, capital projects and debt service. In order to ensure the ability of the City to meet obligations and to minimize potential liquidation losses, the dollar-weighted average stated maturity of the Investment Pool shall not exceed 1.5 years.

2) Convention Center Bond Reserve and Water Bond Reserve

Non-pooled reserve funds for outstanding revenue bonds (Convention Center and Water) are set at levels required by their respective bond ordinances. These funds will be used to pay principal and/or interest at final maturity or if called prior to final maturity.

3) Art Endowment

The Art Endowment Fund was created by the City from a \$1,285,026 repayment to the General Fund from the Convention Center. Pursuant to Resolution No. 84-311 dated September 26, 1984, this endowment fund was created to provide additional monies for the arts, not to replace the current level of support. Funds received as gifts to the City with instructions that the income generated by the investment of said funds be used for specified purposes are invested as separate non-pooled portfolios in order to maximize return.

4) Ida Green Library Endowment

The Ida M. Green Endowment Fund was created with the proceeds from the sale of stock from the estate of Ms. Green pursuant to Resolution No. 87-0836. Its purpose is to provide funds for the operating and capital expenses of the library's Texas Center for the Book and Children's Center. Funds received as gifts to the City with instructions that the income generated by the investment of said funds be used for specified purposes are invested as separate non-pooled portfolios in order to maximize return.

5) DWU Commercial Paper Program and GO Commercial Paper Program

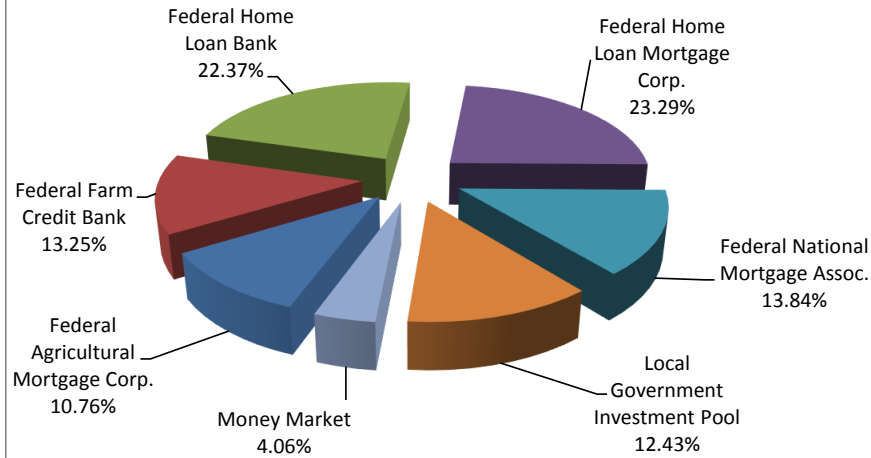
The City issues tax-exempt commercial paper notes as an interim financing tool for construction and capital projects. Proceeds from the issuance of commercial paper debt must be liquid in order to fund periodic payments to contractors and must be invested in tax-exempt securities in order to avoid costly and complex arbitrage rebate computations. In order to meet these requirements, commercial paper proceeds will be invested in tax-exempt money market mutual funds.

6) Trinity Parkway Escrow

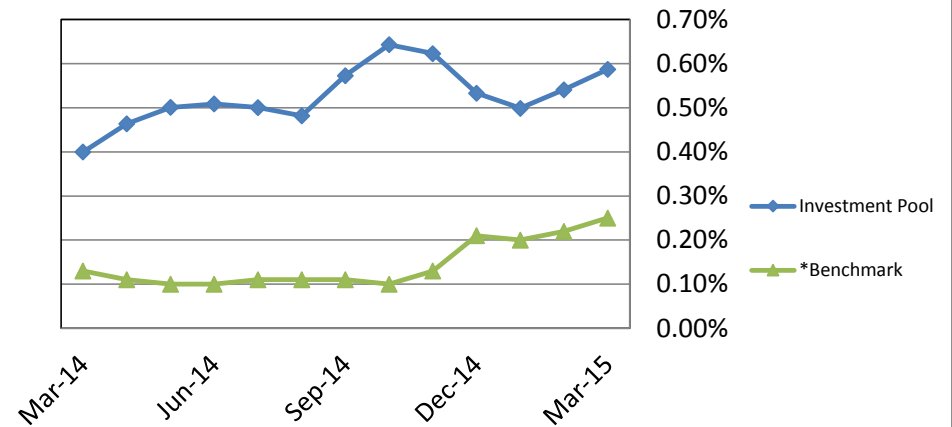
The Trinity Parkway Escrow portfolio was created with the deposit of \$5,000,000 on November 16, 1999 in an escrow account in accordance with an agreement dated as of January 1, 1999 between the City and the North Texas Tollway Authority ("NTTA") pertaining to development of the Trinity Parkway. A subsequent deposit of \$4,500,000 was made in June 2009. These funds will be used to reimburse NTTA for specified payment related to project feasibility. Permitted investments for this account are defined in the Escrow Agreement as those that are consistent with the Public Funds Investment Act.

City of Dallas
City's Investment Pool Portfolio Allocation
Investment Summary
As of 03/31/2015

City's Investment Pool Portfolio Allocation



Yield Comparison



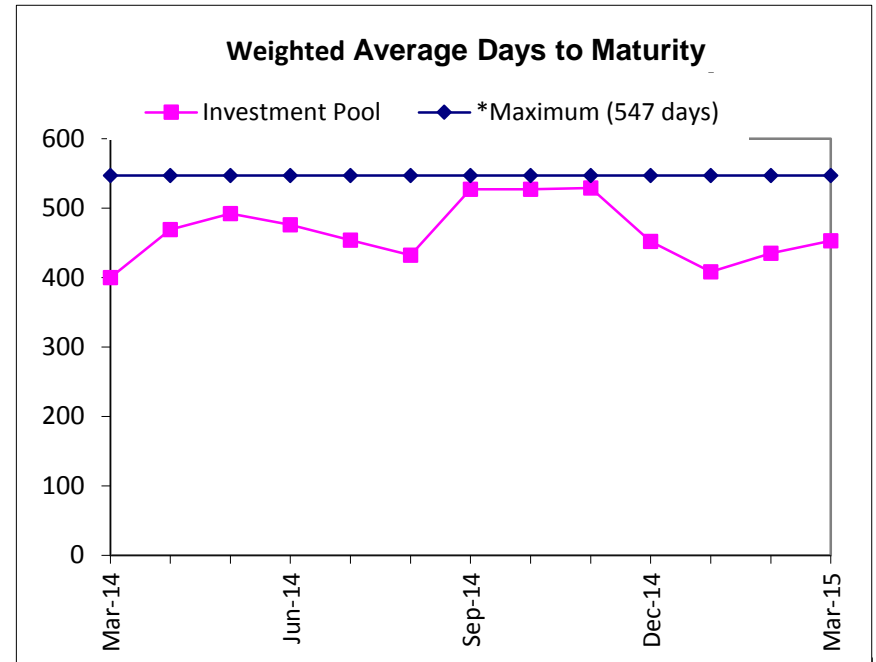
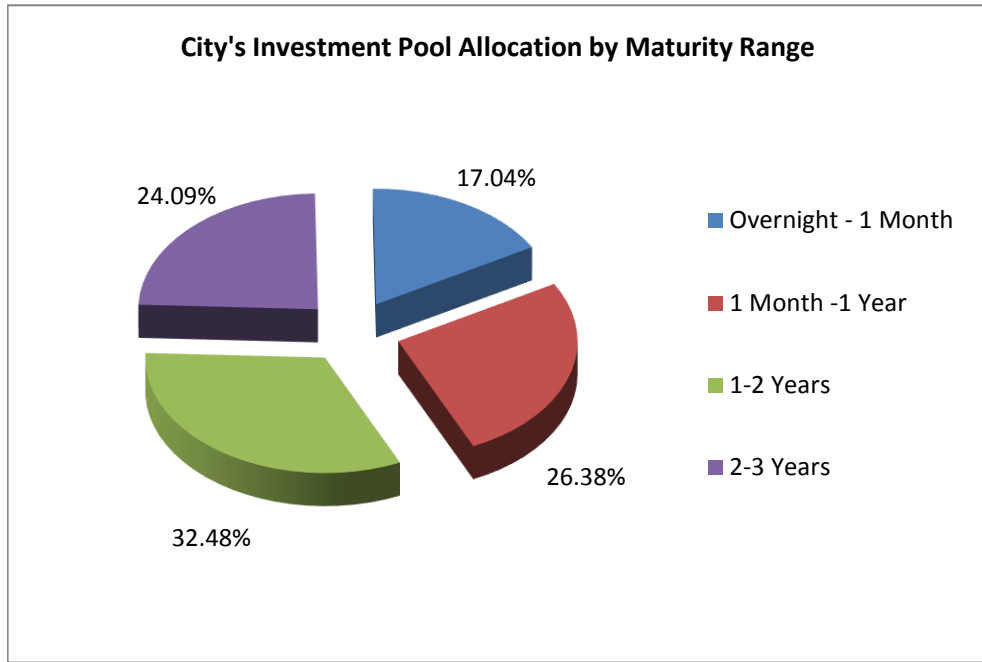
Description	Face Amount	Book Value	Market Value	**Unrealized Gain/(Loss)	Weighted Average Days To Maturity	Yield To Maturity	% of Portfolio
Federal Agricultural Mortgage Corp.	175,000,000	174,933,199	175,199,200	266,001	526	0.66%	10.76%
Federal Farm Credit Bank	215,430,000	215,367,525	215,609,887	242,362	270	0.43%	13.25%
Federal Home Loan Bank	362,310,000	363,769,344	364,309,887	540,543	578	0.75%	22.37%
Federal Home Loan Mortgage Corp.	378,355,000	378,719,643	379,501,476	781,834	657	0.77%	23.29%
Federal National Mortgage Assoc.	224,458,000	225,036,786	225,683,977	647,191	567	0.70%	13.84%
Local Government Investment Pool	202,020,000	202,020,000	202,020,000	-	1	0.10%	12.43%
Money Market	66,000,000	66,000,000	66,000,000	-	1	0.07%	4.06%
***Total	1,623,573,000	1,625,846,497	1,628,324,427	2,477,930	453	0.59%	100.00%

*As per Section 17.1 of the City's Investment Policy, the benchmark for the Investment Pool is the 12-month moving average yield on treasury 1-year constant maturities as reported by Federal Reserve Statistical Release H.15.

** Unrealized gain/loss is the difference between the market value and book value and does not represent an actual gain or loss. Gains and losses are realized only when a security is sold prior to maturity. Since it is the City's strategy to hold investments until they mature, the temporary gains and losses are unlikely to be realized.

*** Numbers may not sum due to rounding

City of Dallas
City's Investment Pool Allocation by Maturity Range
As of 03/31/2015



Description	Face Amount/Shares	Book Value	Market Value	Yield To Maturity	Weighted Average Days To Maturity	% of Portfolio
Overnight - 1 Month	277,020,000	277,020,000	277,020,945	0.11%	1	17.04%
1 Month -1 Year	427,938,000	428,997,671	429,164,274	0.29%	158	26.38%
1-2 Years	526,785,000	528,129,982	529,215,496	0.73%	609	32.48%
2-3 Years	391,830,000	391,698,845	392,923,712	1.06%	887	24.09%
**Total	1,623,573,000	1,625,846,497	1,628,324,427	0.59%	453	100%

*As per Section 17.1 of the City's Investment Policy, the dollar-weighted average stated maturity of the Investment Pool shall not exceed 1.5 years (547 days).

** Numbers may not sum due to rounding

City of Dallas
Date To Date
Broker/Dealer Activity
As of: FY 14-15 to Date

FY 14-15 to Date		
Description	Awarded	%
Primary Dealers		
Bank of America	\$35,430,000	5.11%
Cantor Fitzgerald	5,000,000	0.72%
Jefferies & Co.	0	0.00%
Secondary Dealers		
Coastal Securities	45,000,000	6.49%
First Southwest	78,030,000	11.25%
Mutual Securities	20,000,000	2.88%
Raymond James and Associates	25,000,000	3.60%
Samco Capital Market	51,500,000	7.42%
Vining Sparks	55,000,000	7.93%
Wells Fargo	110,000,000	15.86%
Secondary Dealers - M/WBE		
Duncan Williams - M/WBE	15,000,000	2.16%
Loop Capital - M/WBE	20,000,000	2.88%
Ramirez & Co. - M/WBE	100,000,000	14.42%
Rice Financial - M/WBE	133,663,000	19.27%
Williams Capital - M/WBE	0	0.00%
Total	\$693,623,000	100.00%

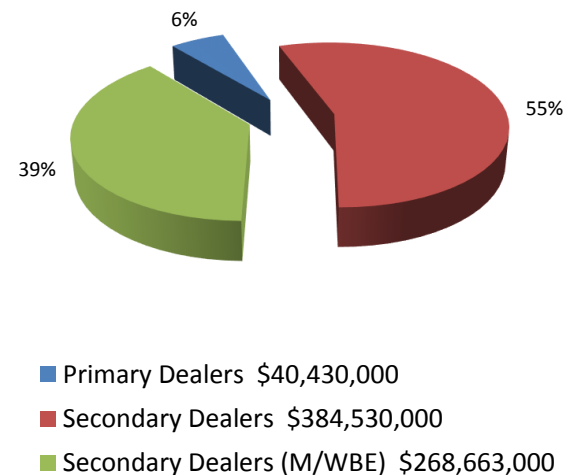
Notes:

Section 9 of the City's investment Policy requires the investment committee to annually review and adopt a list of qualified broker/dealers. These firms represent the broker dealer firms that are currently approved by the Investment Committee as of February 2015.

It is the City's Practice to solicit three or more competitive bids/offers each trade except for agency securities purchased at issue.

Q2 FY 14-15		
Description	Awarded	%
Cantor Fitzgerald	\$5,000,000	1.37%
Coastal Securities	15,000,000	4.11%
Duncan Williams - M/WBE	15,000,000	4.11%
First Southwest	60,000,000	16.44%
Loop Capital - M/WBE	10,000,000	2.74%
Mutual Securities	20,000,000	5.48%
Ramirez & Co. - M/WBE	55,000,000	15.07%
Raymond James and Associates	25,000,000	6.85%
Rice Financial - M/WBE	45,000,000	12.33%
Samco Capital Market	20,000,000	5.48%
Vining Sparks	55,000,000	15.07%
Wells Fargo	40,000,000	10.96%
Total	\$365,000,000	100.00%

Broker/Dealer Activity FY14-15 to Date



CITY OF DALLAS

QUARTERLY INVESTMENT REPORT

March 31, 2015

For the quarter ended March 31, 2015 the portfolios are in compliance with the relevant provisions of the Public Funds Investment Act and the investment strategies adopted in Sec. 17.0 of the City's Investment Policy.

Chief Financial Officer:



City Controller:



Treasury Manager:



Memorandum



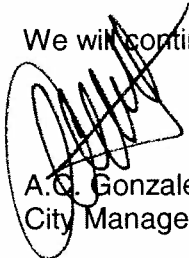
CITY OF DALLAS

DATE May 29, 2015
TO The Honorable Mayor and Members of the City Council
SUBJECT Financial Forecast Report

The FY 2014-15 Financial Forecast Report based on information through April 2015 is attached and provided for your information. This report reflects an amended General Fund budget based on Council's approved use of contingency reserve funds on December 10, 2014 by CR# 14-2194, on March 25, 2015 by CR# 15-0555, and on May 20, 2015 by CR#15-0907.

For FY 2014-15, General Fund revenues are projected to be \$860,000 above budget and General Fund expenditures are projected to be \$2,223,000 below budget. This results in forecast revenue being in excess of forecast expenditures by \$3,083,000. Details related to budget variances may be found on page 15 of the Financial Forecast Report.

We will continue to closely monitor revenues and expenditures and keep you informed.



A.C. Gonzalez
City Manager

Attachment

c: Ryan S. Evans, First Assistant City Manager
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
Eric D. Campbell, Assistant City Manager
Mark McDaniel, Assistant City Manager
Jeanne Chipperfield, Chief Financial Officer
Jack Ireland, Director, Office of Financial Services



FY 2014-15

Financial Forecast Report

Information as of April 30, 2015

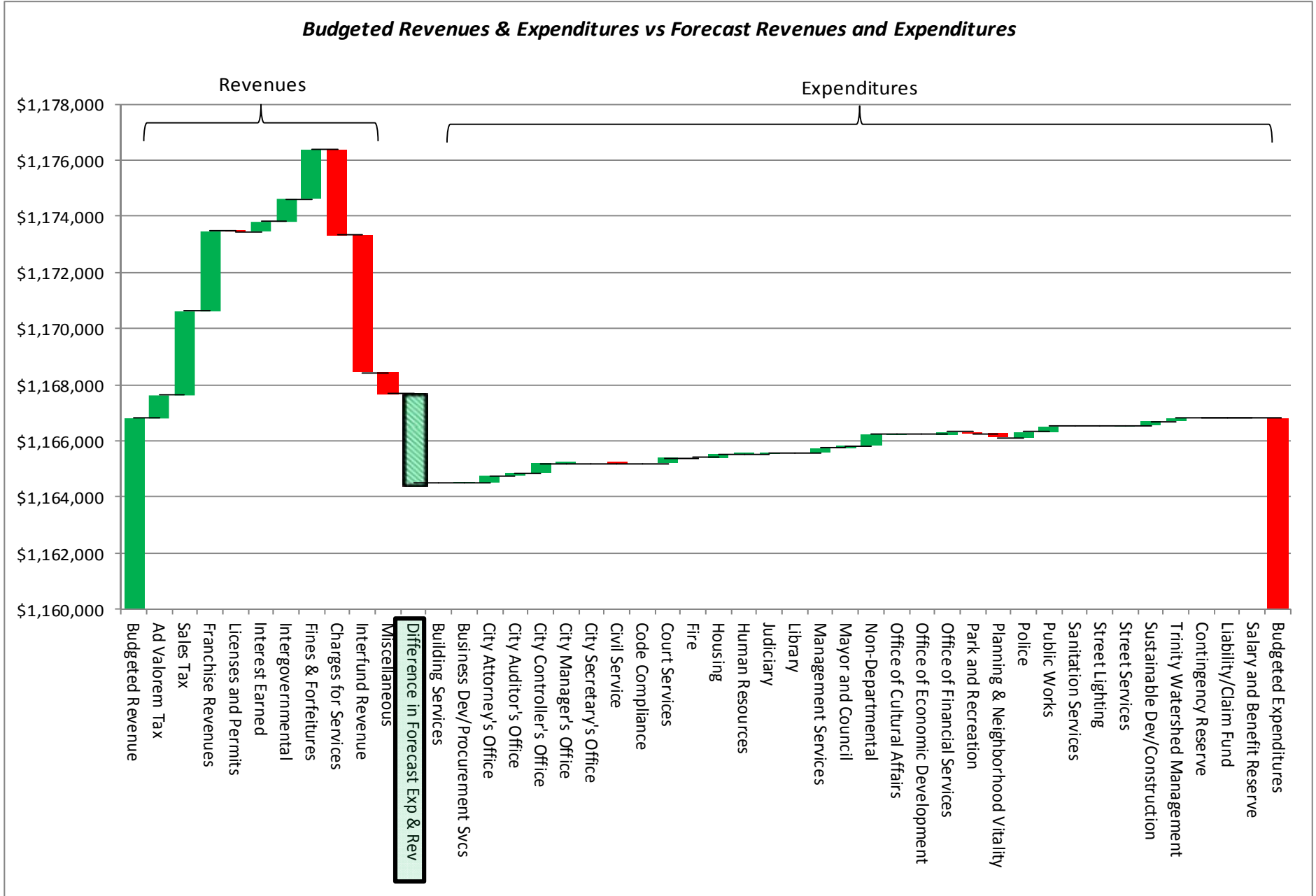


GENERAL FUND

As of April 30, 2015
(000s)

<u>ITEM</u>	<u>AMENDED BUDGET ¹</u>	<u>YEAR TO DATE</u>	<u>YEAR-END FORECAST</u>	<u>BUDGET VS FORECAST VARIANCE</u>
Revenues	\$1,167,873	\$860,007	\$1,168,733	\$860
Expenditures	1,167,873	634,121	1,165,650	(2,223)
Net Excess of Revenues Over Expenditures/Transfers	<u>\$0</u>	<u>\$225,886</u>	<u>\$3,083</u>	<u>\$3,083</u>

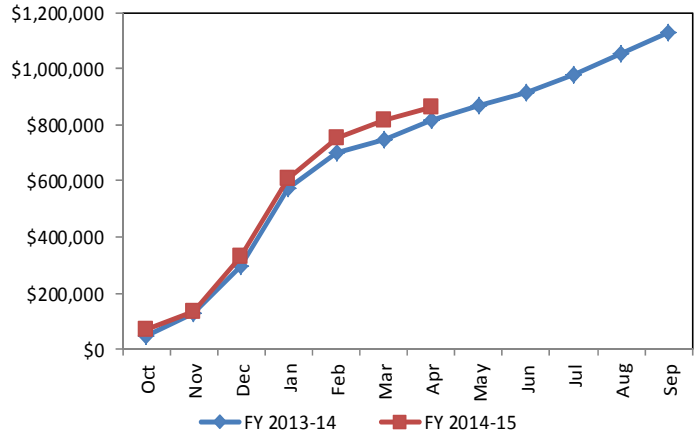
GENERAL FUND



GENERAL FUND REVENUES

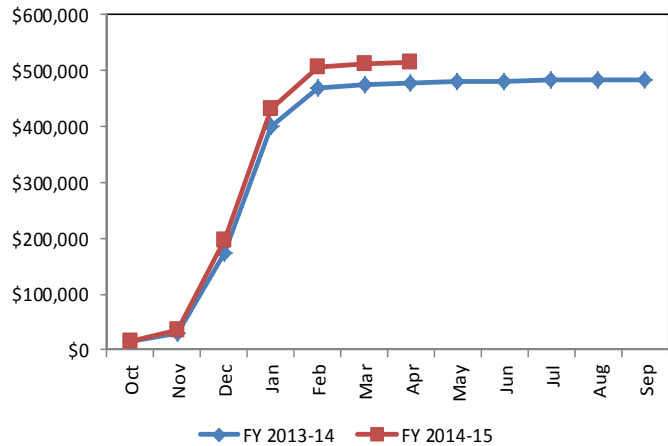
ALL SOURCES

	FY 2013-14	FY 2014-15	Variance
Oct	\$49,412	\$69,308	\$19,896
Nov	78,405	65,871	(12,534)
Dec	169,703	194,702	24,999
Jan	278,416	278,998	582
Feb	122,583	144,793	22,210
Mar	51,002	60,850	9,848
Apr	65,815	45,485	(20,330)
May	54,518		
Jun	45,290		
Jul	60,934		
Aug	79,531		
Sep	72,532		
Total	\$1,128,141	\$860,007	\$44,671



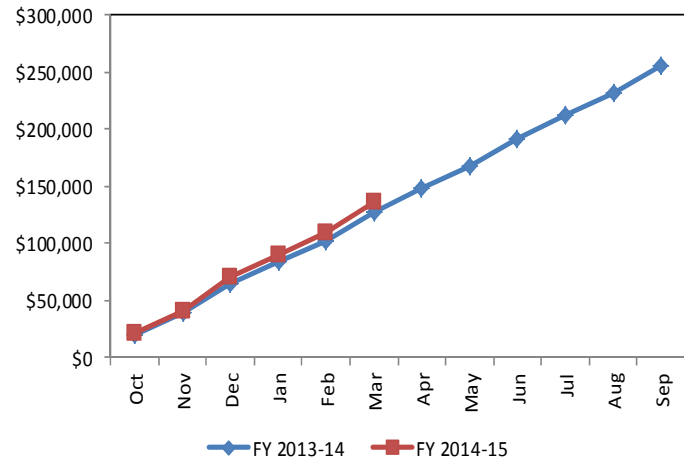
PROPERTY TAX

	FY 2013-14	FY 2014-15	Variance
Oct	\$14,962	\$16,175	\$1,213
Nov	15,512	18,472	2,960
Dec	142,039	160,305	18,266
Jan	227,269	235,891	8,622
Feb	69,688	74,439	4,751
Mar	5,696	6,533	837
Apr	2,724	3,115	391
May	1,464		
Jun	2,032		
Jul	523		
Aug	654		
Sep	677		
Total	\$483,240	\$514,930	\$37,041



SALES TAX

	FY 2013-14	FY 2014-15	Variance
Oct	\$20,062	\$21,933	\$1,872
Nov	18,853	19,220	368
Dec	26,482	29,690	3,208
Jan	18,272	20,009	1,737
Feb	18,878	18,928	50
Mar	24,697	26,847	2,150
Apr	20,532		
May	19,772		
Jun	23,682		
Jul	20,546		
Aug	19,665		
Sep	24,276		
Total	\$255,716	\$136,627	\$9,385



GENERAL FUND REVENUES

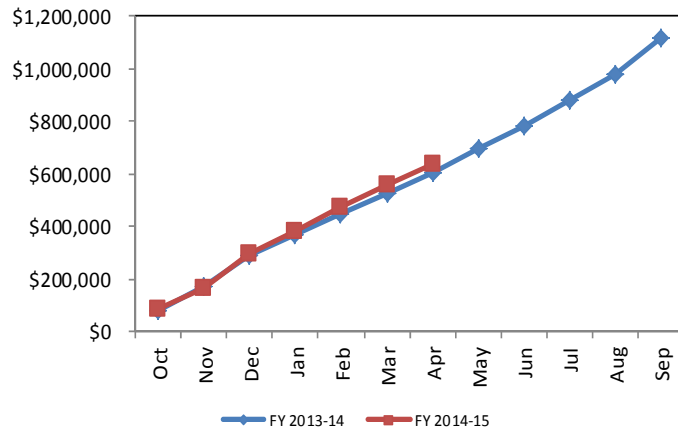
As of April 30, 2015
(000s)

	AMENDED BUDGET ¹	REVENUES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
TAXES				
Ad Valorem Tax	\$520,321	\$514,930	\$521,137	\$815
Sales Tax ²	268,666	136,627	271,671	3,005
TOTAL TAXES	788,987	651,557	792,808	3,821
FRANCHISE REVENUES				
Oncor Electric	50,014	39,866	51,233	1,219
AT&T	12,064	3,213	12,192	128
Atmos Energy ³	12,178	3,774	13,387	1,209
Time Warner Cable	5,768	1,467	5,868	100
Other	22,336	5,542	22,533	197
TOTAL FRANCHISE REVENUES	102,360	53,861	105,212	2,853
LICENSES AND PERMITS	9,857	6,324	9,829	(28)
INTEREST EARNED⁴	591	581	950	360
INTERGOVERNMENTAL⁵	6,638	7,182	7,432	793
FINES AND FORFEITURES				
Municipal Court ⁶	12,214	8,296	14,831	2,617
Vehicle Towing & Storage	6,978	4,031	6,972	(6)
Parking Fines ⁷	4,419	1,081	3,586	(833)
Red Light Camera Fines	7,335	0	7,335	0
Public Library	500	246	494	(6)
TOTAL FINES	31,446	13,654	33,218	1,772
CHARGES FOR SERVICE				
Sanitation Service	63,530	38,056	63,898	369
Parks ⁸	9,814	6,028	10,366	552
Private Disposal Fees ⁹	17,509	13,068	20,667	3,158
Emergency Ambulance ¹⁰	33,626	19,253	28,544	(5,082)
Security Alarm	4,510	2,626	4,420	(90)
Street Lighting ¹¹	743	261	648	(96)
Vital Statistics	1,470	887	1,508	39
Other ¹²	21,754	13,933	19,847	(1,907)
TOTAL CHARGES	152,954	94,111	149,897	(3,057)
INTERFUND REVENUE¹³	62,901	26,084	58,008	(4,892)
MISCELLANEOUS¹⁴	12,140	6,652	11,379	(761)
TOTAL REVENUES	\$1,167,873	\$860,007	\$1,168,733	\$860

GENERAL FUND EXPENDITURES

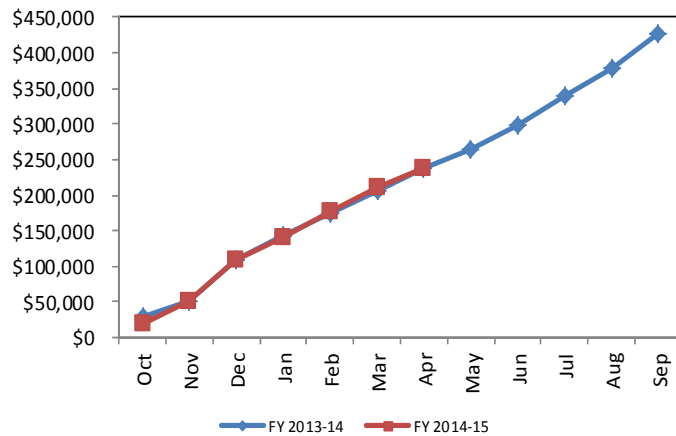
ALL EXPENSES

	FY 2013-14	FY 2014-15	Variance
Oct	\$79,179	\$83,596	\$4,417
Nov	88,876	83,285	(5,591)
Dec	118,448	128,938	10,490
Jan	84,834	82,954	(1,880)
Feb	75,046	91,324	16,278
Mar	81,882	89,279	7,397
Apr	78,188	74,745	(3,443)
May	89,869		
Jun	83,353		
Jul	99,016		
Aug	98,277		
Sep	140,563		
Total	\$1,117,530	\$634,121	\$27,668



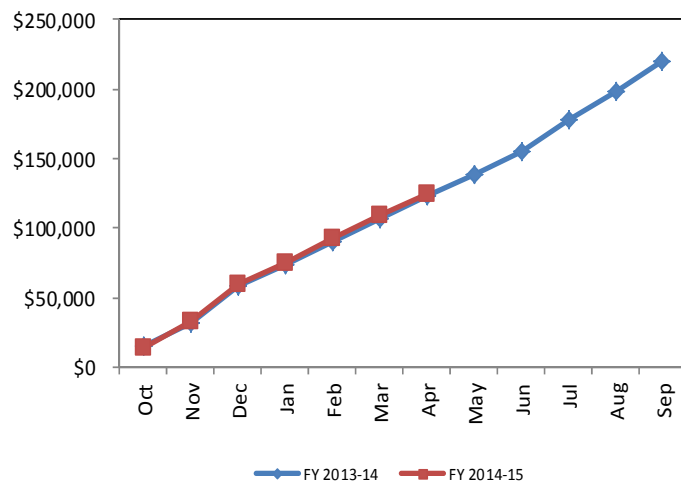
POLICE

	FY 2013-14	FY 2014-15	Variance
Oct	\$29,227	\$19,262	(\$9,965)
Nov	21,557	31,339	9,782
Dec	58,095	57,789	(306)
Jan	35,212	32,898	(2,314)
Feb	31,340	36,864	5,524
Mar	31,152	32,472	1,320
Apr	31,437	27,899	(3,538)
May	27,178		
Jun	32,164		
Jul	42,757		
Aug	36,838		
Sep	49,275		
Total	\$426,231	\$238,523	\$503



FIRE

	FY 2013-14	FY 2014-15	Variance
Oct	\$14,775	\$13,502	(\$1,273)
Nov	17,133	19,557	2,424
Dec	26,151	26,055	(96)
Jan	15,708	16,078	370
Feb	16,476	17,117	641
Mar	16,859	17,033	174
Apr	15,798	15,062	(736)
May	15,816		
Jun	16,850		
Jul	22,240		
Aug	20,946		
Sep	21,365		
Total	\$220,117	\$124,404	\$1,504



GENERAL FUND EXPENDITURES

As of April 30, 2015
(000s)

DEPARTMENT	AMENDED BUDGET ¹	EXPENDITURES YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Building Services	\$23,896	\$15,158	\$23,896	\$0
Business Dev/Procurement Svcs	2,855	1,592	2,845	(10)
City Attorney's Office	15,147	8,323	14,884	(263)
City Auditor's Office	2,844	1,505	2,764	(80)
City Controller's Office	5,603	2,501	5,362	(241)
City Manager's Office	1,829	1,338	1,826	(4)
City Secretary's Office	4,086	2,390	4,086	0
Civil Service	2,345	1,232	2,346	1
Code Compliance	35,383	20,574	35,383	0
Court Services	20,185	14,641	19,979	(206)
Fire	228,009	124,404	228,009	0
Housing	11,628	8,186	11,498	(130)
Human Resources	4,638	2,562	4,632	(7)
Judiciary	3,695	1,708	3,647	(48)
Library	26,144	13,873	26,144	0
Management Services	5,650	5,412	5,483	(167)
Mayor and Council	3,923	2,120	3,848	(75)
Non-Departmental	49,342	12,056	48,934	(408)
Office of Cultural Affairs	17,288	9,481	17,283	(5)
Office of Economic Development	1,577	1,426	1,577	0
Office of Financial Services	3,643	1,800	3,546	(96)
Park and Recreation	81,877	49,318	81,957	80
Planning & Neighborhood Vitality ¹⁵	2,527	1,564	2,680	153
Police	438,060	238,523	437,835	(225)
Public Works	6,861	6,039	6,666	(195)
Sanitation Services	75,694	38,138	75,694	0
Street Lighting	17,923	9,938	17,923	0
Street Services	65,914	32,074	65,895	(19)
Sustainable Dev/Construction ¹⁶	1,540	1,080	1,380	(160)
Trinity Watershed Management ¹⁷	1,351	544	1,231	(120)
RESERVES AND TRANSFERS				
Contingency Reserve	450	450	450	0
Liability/Claim Fund	4,170	4,170	4,170	0
Salary & Benefit Reserve	1,800	0	1,800	0
TOTAL EXPENDITURES	\$1,167,873	\$634,121	\$1,165,650	(\$2,223)

PROPRIETARY FUNDS

As of April 30, 2015
(000s)

DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
AVIATION				
BEGINNING FUND BALANCE	\$12,043	\$ -	\$12,043	\$ -
REVENUES:				
Parking	24,283	14,899	25,540	1,257
Terminal Concessions	18,543	10,899	18,685	142
Landing Fees	17,784	9,695	17,784	0
Rental on Airport - Terminal	13,831	6,790	13,831	0
Rental on Airport - Field	8,864	6,867	8,794	(70)
Fuel Flow Fees	1,236	635	1,221	(15)
All Other	2,004	1,197	1,968	(35)
TOTAL REVENUES	86,545	50,982	87,823	1,278
TOTAL EXPENDITURES	86,545	40,027	85,572	(973)
ENDING FUND BALANCE	\$12,043	\$ -	\$14,294	\$2,251
CONVENTION AND EVENT SERVICES				
BEGINNING FUND BALANCE	\$15,621	\$ -	\$15,621	\$ -
REVENUES:				
Hotel Occupancy Tax	50,263	25,020	50,263	0
Alcoholic Beverage Tax	9,650	5,525	10,350	700
Contract Services	7,883	6,061	9,534	1,651
All Remaining Revenues	9,595	8,301	11,006	1,411
TOTAL REVENUES	77,392	44,907	81,153	3,762
TOTAL EXPENDITURES	77,345	32,378	80,444	3,099
ENDING FUND BALANCE	\$15,667	\$ -	\$16,330	\$663

PROPRIETARY FUNDS

As of April 30, 2015

(000s)

DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
SUSTAINABLE DEVELOPMENT AND CONSTRUCTION				
BEGINNING FUND BALANCE	\$29,798	\$ -	\$29,798	\$ -
REVENUES:				
Building Permits	16,973	12,197	17,199	226
Certificate of Occupancy	1,324	781	1,345	21
Plan Review	3,562	2,474	3,596	34
Registration/License	1,018	569	1,018	0
Special Plats	878	545	878	0
Private Development	998	702	1,000	2
Zoning	1,172	650	1,172	0
Interest Earnings	116	81	116	0
All Remaining Revenues	1,464	1,046	1,464	0
TOTAL REVENUES	27,505	19,045	27,787	282
TOTAL EXPENDITURES	26,839	13,253	26,054	(785)
ENDING FUND BALANCE	\$30,465	\$ -	\$31,531	\$1,066
MUNICIPAL RADIO				
BEGINNING FUND BALANCE	\$1,234	\$ -	\$1,234	\$ -
REVENUES:				
Local Sales	2,003	1,040	1,740	(263)
National Sales	8	28	35	27
Local Political	4	0	1	(3)
Local New Sales	100	191	235	135
Interest Earned	7	7	7	1
All Remaining Revenues	5	0	1	(4)
TOTAL REVENUES¹⁸	2,126	1,267	2,020	(107)
TOTAL EXPENDITURES	2,062	1,195	2,014	(48)
ENDING FUND BALANCE	\$1,298	\$ -	\$1,239	(\$59)

PROPRIETARY FUNDS

As of April 30, 2015

(000s)

DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
WATER UTILITIES				
BEGINNING FUND BALANCE	\$71,876	\$ -	\$71,876	\$ -
REVENUES:				
Treated Water - Retail	271,965	128,312	256,657	(15,309)
Treated Water - Wholesale	72,565	37,779	68,371	(4,194)
Wastewater - Retail	219,098	117,499	211,988	(7,110)
Wastewater - Wholesale	10,217	4,975	9,232	(985)
All Remaining Revenues	40,676	17,534	36,335	(4,341)
TOTAL REVENUES¹⁹	614,521	306,099	582,582	(31,939)
TOTAL EXPENDITURES¹⁹	614,521	274,890	582,582	(31,939)
ENDING FUND BALANCE	\$71,876	\$ -	\$71,876	\$0
COMMUNICATION & INFORMATION SERVICES				
BEGINNING FUND BALANCE	\$9,991	\$ -	\$9,991	\$ -
REVENUES:				
Interdepartmental Charges	51,934	30,294	51,934	0
Telephones Leased	7,971	2,247	7,971	0
Circuits	1,501	698	1,501	0
Desktop Services	1,060	592	688	(372)
Interest	102	49	80	(24)
Equipment Rental	4,957	2,878	4,957	0
Miscellaneous	77	216	216	139
TOTAL REVENUES	67,603	36,974	67,348	(255)
TOTAL EXPENDITURES	70,446	37,022	70,033	(413)
ENDING FUND BALANCE	\$7,148	\$ -	\$7,305	\$157

PROPRIETARY FUNDS

As of April 30, 2015

(000s)

DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
EQUIPMENT SERVICES				
BEGINNING FUND BALANCE	\$3,165	\$ -	\$3,165	\$ -
REVENUES:				
Rental/Wreck	31,486	15,243	33,214	1,728
Fuel	22,597	8,446	19,941	(2,656)
Auto Auction	328	481	481	154
Miscellaneous Revenue	16	267	510	494
Interest and Other	5	0	5	0
TOTAL REVENUES	54,432	24,437	54,151	(281)
TOTAL EXPENDITURES	54,432	26,764	54,151	(281)
ENDING FUND BALANCE	\$3,165	\$ -	\$3,165	\$0
 EXPRESS BUSINESS CENTER				
BEGINNING FUND BALANCE	\$1,888	\$ -	\$1,888	\$ -
REVENUES:				
Postage Sales	2,703	1,269	2,703	0
All Other Revenues	1,278	1,020	1,518	240
TOTAL REVENUES²⁰	3,981	2,289	4,222	240
TOTAL EXPENDITURES	4,812	2,134	4,872	60
ENDING FUND BALANCE	\$1,058	\$ -	\$1,238	\$180

OTHER FUNDS

As of April 30, 2015
(000s)

DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
9-1-1 SYSTEM OPERATIONS				
BEGINNING FUND BALANCE	\$5,837	\$ -	\$5,837	\$ -
REVENUES:				
9-1-1 Service Receipts - Wireless	5,968	3,240	6,284	315
9-1-1 Service Receipts - Wireline	6,909	4,132	7,083	174
Interest and Other	41	30	52	11
TOTAL REVENUES	12,918	7,402	13,419	501
TOTAL EXPENDITURES	17,239	9,740	17,223	(16)
ENDING FUND BALANCE	\$1,515	\$ -	\$2,032	\$517
STORM DRAINAGE MANAGEMENT				
BEGINNING FUND BALANCE	\$4,620	\$ -	\$4,620	\$ -
REVENUES:				
Storm Water Fees	51,079	29,570	51,079	0
TOTAL REVENUES	51,079	29,570	51,079	0
TOTAL EXPENDITURES	53,599	17,703	53,355	(243)
ENDING FUND BALANCE	\$2,099	\$ -	\$2,343	\$243

OTHER FUNDS

As of April 30, 2015
(000s)

DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
EMPLOYEE BENEFITS				
TOTAL EXPENDITURES	\$1,370	\$393	\$1,352	(\$18)
RISK MANAGEMENT				
TOTAL EXPENDITURES ²¹	\$2,525	\$1,494	\$2,303	(\$222)
LIABILITY/CLAIMS FUND				
Beginning Balance October 1, 2014				\$5,464
Budgeted Revenue				5,634
FY 2014-15 Available Funds				11,097
Paid October 2014				(155)
Paid November 2014				(382)
Paid December 2014				(523)
Paid January 2015				(550)
Paid February 2015				(484)
Paid March 2015				(607)
Paid April 2015				(564)
Balance as of April 30, 2015				\$7,833

DEBT SERVICE FUND

As of April 30, 2015
(000s)

DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
DEBT SERVICE FUND				
BEGINNING FUND BALANCE	\$2,012	\$ -	\$2,012	\$ -
REVENUES:				
Ad Valorem	214,354	212,004	214,894	540
Interest/Transfers/Other	20,842	191	20,842	0
TOTAL REVENUES	235,197	212,195	235,737	540
EXPENDITURES:				
TOTAL EXPENDITURES	229,908	173,223	226,619	(3,289)
ENDING FUND BALANCE	\$7,300	\$ -	\$11,129	\$3,829

NOTES

(Dollars in 000s)

1. The General Fund Budget was amended/increased based on Council's approved use of contingency reserve funds by \$129 on December 10, 2014 by CR# 14-2194 (Bridge Steps operational costs), by \$587 on March 25, 2015 by CR#15-0555 (Council election), and by \$472 on May 20, 2015 by CR#15-0907 (Council runoff election).
2. Sales tax revenue is projected to be \$3,005 above budget due to the improved economy.
3. Atmos Energy revenue is projected to be \$1,209 above budget due to a cooler winter which resulted in higher natural gas consumption.
4. Interest Earned is projected to be \$360 above budget due to higher interest allocation as a result of an increased General Fund cash balance.
5. Intergovernmental revenue is projected to be \$793 above budget due to higher than expected payments from Euless and Irving as part of the DFW Airport revenue sharing agreement.
6. Municipal Court revenue is projected to be \$2,617 above budget based on analysis of year end collection revenues of the previous two fiscal years.
7. Parking Fine revenues are projected to be \$833 below budget due in part to reduced ticket issuance as a result of increased compliance with the introduction of pay by phone meters.
8. Parks revenue is projected to be \$552 above budget due to higher than anticipated demand for contract classes and an increase in special events at Gexa Energy Pavilion.
9. Private Disposal Fees are projected to be \$3,158 above budget primarily due to an increase in activity from cash customers.
10. Emergency Ambulance revenue is projected to be \$5,082 below budget due to a reduction in the reimbursement from the State as a result of the increased number of ambulance service providers requesting reimbursement.
11. Street Lighting revenue is projected to be \$96 below budget due to a reduction in expenses that are reimbursable by TxDOT.
12. Other Charges for Service revenues are projected to be \$1,907 below budget primarily due to a later than anticipated start date of the Mobile Community Health program and lower than expected fire inspection permits.
13. Interfund revenue is projected to be \$4,892 below budget due to deferred transfers from internal City funds and a lower than anticipated Street Rental payment from Water Utilities due to a decline in water revenues.
14. Miscellaneous revenues are projected to be \$761 below budget primarily due to lower than expected revenue related to the water/sewer line home warranty program.
15. Planning and Neighborhood Vitality is projected to be \$153 above budget due to previously grant funded employees being moved to the general fund.
16. Sustainable Development and Construction is projected to be \$160 below budget due to vacancies.
17. Trinity Watershed Management is projected to be \$120 below budget due to vacancies.
18. Municipal Radio revenues are projected to be \$107 below budget due to the sale of commercials being less than planned.
19. Water Utilities revenues and expenses are both projected to be \$31,939 below budget. Revenues are projected to be under budget as a result of reduced water consumption resulting from increased rainfall. Expenses are projected to be under budget primarily due to a reduction in the transfer to fund capital projects.
20. Express Business Center revenues are projected to be \$240 above budget primarily due to increased handling charges related to auto auctions.
21. Risk Management is projected to be \$222 below budget due to vacancies.

**GENERAL FUND
HISTORICAL REVENUE COMPARISON
AS OF APRIL
(000s)**

	FY 2012-13			FY 2013-14			FY 2014-15		
	FINAL BUDGET	YEAR TO DATE	YEAR-END ACTUAL*	AMENDED BUDGET	YEAR TO DATE	YEAR-END FORECAST**	AMENDED BUDGET	YEAR TO DATE	YEAR-END FORECAST***
TAXES									
Ad Valorem Tax	\$451,489	\$444,805	\$450,752	\$483,898	\$477,889	\$484,244	\$520,321	\$514,930	\$521,137
Sales Tax	231,463	119,297	241,946	255,519	127,243	255,519	268,666	136,627	271,671
TOTAL TAXES	682,952	564,102	692,698	739,417	605,132	739,763	788,987	651,557	792,808
FRANCHISE REVENUES									
Oncor Electric	49,323	39,428	51,139	51,110	40,553	52,472	50,014	39,866	51,233
AT&T	14,875	3,913	15,132	13,422	3,587	13,640	12,064	3,213	12,192
Atmos Energy	11,174	2,963	11,736	12,228	3,576	15,102	12,178	3,774	13,387
Time Warner Cable	6,170	1,580	6,362	6,376	1,437	5,969	5,768	1,467	5,868
Other	18,096	4,919	20,012	20,773	5,443	21,301	22,336	5,542	22,533
TOTAL FRANCHISE REVENUES	99,638	52,802	104,381	103,908	54,596	108,484	102,360	53,861	105,212
LICENSES AND PERMITS	9,808	6,166	9,786	9,090	6,010	9,774	9,857	6,324	9,829
INTEREST EARNED	755	458	455	632	266	675	591	581	950
INTERGOVERNMENTAL	5,589	5,463	6,715	6,203	6,362	6,887	6,638	7,182	7,432
FINES AND FORFEITURES									
Municipal Court	16,540	8,437	14,754	13,779	8,538	14,824	12,214	8,296	14,831
Vehicle Towing & Storage	7,678	3,919	6,881	6,957	3,959	6,941	6,978	4,031	6,972
Parking Fines	5,962	1,763	4,342	5,070	1,224	3,989	4,419	1,081	3,586
Red Light Camera Fines	6,867	0	7,719	6,867	0	7,391	7,335	0	7,335
Public Library	603	305	522	553	260	471	500	246	494
TOTAL FINES	37,650	14,424	34,218	33,227	13,981	33,616	31,446	13,654	33,218
CHARGES FOR SERVICE									
Sanitation Service	59,838	35,836	60,860	62,010	37,127	62,148	63,530	38,056	63,898
Parks	8,629	5,513	9,943	9,716	5,890	10,767	9,814	6,028	10,366
Private Disposal Fees	18,864	10,161	18,574	17,694	9,089	19,289	17,509	13,068	20,667
Emergency Ambulance	20,207	8,062	20,507	42,982	9,316	43,367	33,626	19,253	28,544
Security Alarm	4,231	2,559	4,361	4,500	2,575	4,570	4,510	2,626	4,420
Street Lighting	1,200	288	1,450	1,000	227	665	743	261	648
Vital Statistics	1,492	884	1,562	1,581	848	1,530	1,470	887	1,508
Other	17,729	11,394	18,815	20,182	13,565	20,242	21,754	13,933	19,847
TOTAL CHARGES	132,190	74,696	136,071	159,665	78,637	162,579	152,954	94,111	149,897
INTERFUND REVENUE	60,410	14,717	46,552	67,330	24,690	60,748	62,901	26,084	58,008
MISCELLANEOUS	12,311	6,389	11,192	11,109	5,130	11,321	12,140	6,652	11,379
TOTAL REVENUES	\$1,041,303	\$739,217	\$1,042,069	\$1,130,581	\$794,804	\$1,133,847	\$1,167,873	\$860,007	\$1,168,733

* Based on Actual FY 2012-13 year end revenues

** Estimates based on revenues through August 2014

*** Estimates based on revenues through April 2015

**GENERAL FUND
HISTORICAL EXPENDITURE COMPARISON
AS OF APRIL
(000s)**

DEPARTMENT	FY 2012-13			FY 2013-14			FY 2014-15		
	FINAL BUDGET	YEAR TO DATE	YEAR-END ACTUAL*	AMENDED BUDGET	YEAR TO DATE	YEAR-END FORECAST**	AMENDED BUDGET	YEAR TO DATE	YEAR-END FORECAST***
Building Services	\$22,602	\$12,377	\$22,042	\$25,709	\$16,009	\$25,682	\$23,896	\$15,158	\$23,896
Business Dev/Procurement Svcs	2,410	1,318	2,229	2,654	1,399	2,644	2,855	1,592	2,845
City Attorney's Office	12,915	7,265	12,913	14,456	8,356	14,427	15,147	8,323	14,884
City Auditor's Office	2,180	1,151	2,087	2,391	1,316	2,376	2,844	1,505	2,764
City Controller's Office	4,969	2,341	4,781	5,391	2,567	5,378	5,603	2,501	5,362
City Manager's Office	1,509	1,127	1,503	1,596	895	1,596	1,829	1,338	1,826
City Secretary's Office	2,877	1,488	3,015	2,944	1,026	2,930	4,086	2,390	4,086
Civil Service	1,829	969	1,735	2,126	1,002	2,076	2,345	1,232	2,346
Code Compliance	30,663	16,868	30,096	33,720	17,503	33,042	35,383	20,574	35,383
Court Services	19,083	13,955	19,008	20,039	14,574	19,930	20,185	14,641	19,979
Fire	207,275	121,166	207,212	221,718	122,900	221,263	228,009	124,404	228,009
Housing	9,516	7,716	9,516	11,373	7,683	11,360	11,628	8,186	11,498
Human Resources	3,752	2,232	3,237	4,121	2,504	4,121	4,638	2,562	4,632
Judiciary	3,286	1,875	2,980	3,528	1,867	3,406	3,695	1,708	3,647
Library	20,295	11,121	19,845	22,370	12,097	22,365	26,144	13,873	26,144
Management Services	4,646	3,535	4,478	5,568	4,300	5,320	5,650	5,412	5,483
Mayor and Council	3,864	2,099	3,706	3,911	2,141	3,878	3,923	2,120	3,848
Non-Departmental	33,239	23,426	31,482	38,455	10,752	37,836	49,342	12,056	48,934
Office of Cultural Affairs	16,025	10,268	15,083	16,916	8,967	16,914	17,288	9,481	17,283
Office of Economic Development	760	757	756	1,122	1,122	1,122	1,577	1,426	1,577
Office of Financial Services	2,147	951	1,757	2,826	1,266	2,753	3,643	1,800	3,546
Park and Recreation	73,442	43,875	73,292	78,764	46,638	78,764	81,877	49,318	81,957
Planning and Neighborhood Vitality							2,527	1,564	2,680
Police	402,252	224,076	401,874	428,943	238,020	428,416	438,060	238,523	437,835
Public Works	5,279	4,665	5,053	7,121	5,377	6,803	6,861	6,039	6,666
Sanitation Services	73,596	34,073	73,350	74,797	34,396	74,797	75,694	38,138	75,694
Street Lighting	18,318	9,125	18,029	18,201	9,584	18,118	17,923	9,938	17,923
Street Services	57,262	29,765	55,620	61,742	30,491	61,732	65,914	32,074	65,895
Sustainable Dev/Construction	1,238	1,144	463	1,613	1,394	1,498	1,540	1,080	1,380
Trinity Watershed Management	244	244	205	641	307	559	1,351	544	1,231
RESERVES AND TRANSFERS									
Contingency Reserve	200	0	200	3,248	0	3,248	450	450	450
Liability/Claim Fund	3,630	0	3,630	11,531	0	11,531	4,170	4,170	4,170
Salary and Benefit Reserve	0	0	0	1,045	0	1,045	1,800	0	1,800
EXPENDITURES	\$1,041,303	\$590,974	\$1,031,177	\$1,130,581	\$606,453	\$1,126,929	\$1,167,873	\$634,121	\$1,165,650

* Based on Actual FY 2012-13 year end expenditures

**Estimates based on expenditures through August 2014

*** Estimates based on expenditures through April 2015