Memorandum

DATE April 15, 2016

TO The Honorable Mayor and Members of the City Council

SUBJECT Financial Forecast Report

The FY 2015-16 Financial Forecast Report based on information through February 2016 is attached and provided for your information.

For FY 2015-16, General Fund revenues are projected to be \$1,880,000 above budget and expenditures are projected to be \$666,000 below budget. This results in forecast revenues being in excess of forecast expenditures by \$2,546,000. Details related to budget variances may be found at the end of the Financial Forecast Report.

We will continue to closely monitor revenues and expenditures and keep you informed.

A.C. Gonzalez City Manager

Attachment

c:

Ryan S. Evans, First Assistant City Manager Jill A. Jordan, P.E., Assistant City Manager Joey Zapata, Assistant City Manager Eric D. Campbell, Assistant City Manager Mark McDaniel, Assistant City Manager Jeanne Chipperfield, Chief Financial Officer Jack Ireland, Director, Office of Financial Services



CITY OF DALLAS



FY 2015-16 Financial Forecast Report

Information as of February 29, 2016



GENERAL FUND

As of February 29, 2016 (000s)

ITEM	AMENDED BUDGET ¹	YEAR TO DATE	YEAR-END FORECAST	BUDGET VS FORECAST VARIANCE
Revenues	\$1,144,900	\$760,171	\$1,146,780	\$1,880
Expenditures	1,144,900	460,264	1,144,234	(666)
Net Excess of Revenues Over Expenditures/Transfers	\$0	\$299,907	\$2,546	\$2,546

GENERAL FUND REVENUES

SALES TAX FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 5150,000 Jun 26,477 5100,000 Jul 20,798 550,000 Aug 20,332 520,386		А	II SOURCES										
Nov $58,982$ 77,665 18,682 Dec $187,753$ 203,876 16,123 51,000,000 Feb $138,254$ 147,975 9,721 Mar $52,292$ Jun $43,757$ Jul $46,560$ Aug $45,056$ Sep $74,964$ Total $51,088,327$ $5760,171$ $542,687$ PROPERTY TAX FY 2014-15 FY 2015-16 Variance Oct $$16,175$ $$11,487$ (\$4688) Nov $184,72$ 20,589 2,117 Dec $160,305$ $169,848$ 9,543 Jan 235,891 237,272 1,382 Feb $74,439$ 104,025 29,586 May $3,115$ Total $$520,658$ $$543,221$ $$37,939$ Sep 673 Total $$520,658$ $$543,221$ $$37,939$ Sep 673 Total $$520,658$ $$543,221$ $$37,939$ Substantial States TAX FY 2014-15 FY 2015-16 Variance Oct $$21,933$ $$21,769$ $($164]$ Nov $19,220$ $20,524$ 1,303 Dec $29,690$ $30,137$ 477 Jan $20,009$ $21,258$ 1,250 Feb $74,392$ $20,524$ 1,303 Dec $29,690$ $30,137$ 477 Jan $20,009$ $21,258$ 1,250 Feb $18,928$ $20,418$ 1,490 Mar $26,847$ Aug $20,795$ Jun $26,477$ Jul $20,798$ Aug $20,322$ Sep $26,386$ Sep		FY 2014-15	FY 2015-16	Variance									
Nov 58,982 77,665 18,682 51,000,000 Jan 271,536 203,876 16,123 51,000,000 Feb 138,254 147,975 9,721 560,000 Apr 59,984 560,000 5400,000 Apr 59,984 560,000 5400,000 Jun 43,757 5760,171 \$42,687 FROPERTY TAX FROPERTY TAX FY 2014-15 FY 2015-16 Variance Oct \$16,175 \$11,487 (\$46,860) Nov 164,72 20,589 2,112 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 May 1,536 543,221 \$37,939 SALES TAX FY 2014-15 FY 2015-16 Variance Oct \$22,658 \$543,221 \$37,939 SalkES TAX FY 2014-15 Y2015-16 FY 2014-15 FY 2015-16 Variance Oct \$22,658 \$543,221 \$37,939 Salkis	Oct				\$1,200,000								_
Jan 271,536 288,996 17,460 Feb 138,254 147,975 9,721 Mar 52,292 5600,000 Apr 59,964 5400,000 May 48,230 5400,000 Jun 43,757 520,000 Jul 46,550 5400,000 Aug 45,056 5500,000 Sep 74,964 542,687 PE00PERTY TAX FY 2015-16 Variance Oct \$16,175 \$11,487 (\$4,688) Nov 18,472 20,589 \$500,000 Nov 18,472 20,589 \$500,000 Jun 235,891 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 \$200,000 \$200,000 Jun 821 \$300,000 \$200,000 Jun 821,533 \$21,793 \$200,000 \$200,000 Jun 820,658 \$543,221 \$37,939 Sang 20,000 \$20,000 \$200,000 \$200,000 Sup <th>Nov</th> <td>58,982</td> <td>77,665</td> <td></td> <td>+-,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Nov	58,982	77,665		+-,								
Feb 138,254 147,975 9,721 5800,000 Mar 52,292 5600,000 500,000 May 48,230 5600,000 500,000 Jui 43,757 5200,000 500,000 Jui 46,550 500 500,000 500,000 Aug 45,056 500,000 500,000 500,000 Sep 74,964 500,000 500,000 500,000 PY 2014-15 FY 2015-16 Variance 5500,000 Nov 18,472 20,589 2,117 Dec 160,305 169,848 9,543 Jan 235,891 237,272 1,382 Feb 74,343 104,025 29,586 Jun 1,750 5300,000 5300,000 Jun 1,750 5100,000 520,000 Jun 1,750 \$310,301 520,000 Sep 673 520,000 520,000 Sep 6,733 \$21,769 \$100,000 520,000 May 20,052 2,1258 1,250 520,000 <th>Dec</th> <td>187,753</td> <td>203,876</td> <td>16,123</td> <td>\$1,000,000 -</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td>	Dec	187,753	203,876	16,123	\$1,000,000 -						-	-	
Feb 138,234 147,975 9,721 Mar 532,292 5600,000 Jun 43,757 500,000 Sep 74,964 500,000 Total \$1,089,327 \$760,171 \$42,687 FY 2014-15 FY 2015-16 Variance Oct \$16,175 \$11,487 (\$4,688] Nov 18,472 20,599 2,117 Dec 160,305 169,848 9,543 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 May 1,536 500,000 500,000 Jun 821 530,000 500,000 Jul 821 821 830,000 500,000 Jul 821,533 \$21,759 (\$164) 520,000 500,000 Sou 9,2125 1,258 1,250 500,000 500,0	Jan	271,536	288,996	17,460	¢000.000								
Apr 59,984 May 48,230 Jun 43,757 Jul 46,560 Aug 45,056 Sep 74,964 Total \$1,088,327 \$760,171 \$42,687 Propresenty TAX FY 2014-15 FY 2015-16 Variance Oct \$16,175 \$11,487 (\$4,688) Nov 18,472 20,589 2,117 Dec 169,384 9,543 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 S30,000 500,000 Jul 821 500,000 500,000 Jul 821 500,000 500,000 Jul 821 500,000 500,000 Jul 821 530,000 500,000 Sup at a a a b a b a b a b a b a b a b a b	Feb	138,254	147,975	9,721	\$800,000 -								
Apr 53,984 May 48,230 Jun 43,757 Jul 46,560 Aug 45,056 Sep 74,964 FY 2014-15 FY 2015-16 Variance Oct \$16,175 \$11,487 FY 2014-15 FY 2015-16 <variance< td=""> Oct \$16,175 \$11,487 Oct \$16,305 169,848 9,543 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 \$300,000 Apr 3,115 \$300,000 Jul 821 \$300,000 Jul 821.769 \$300,000 SubES TAX FY 2014-15 FY 2015-16 FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 \$300,000 Jul 821.769 \$20,000 \$20,000 Sou \$20,000 \$20,000 \$20,000 Sou \$20,000 \$20,000 \$20,000 Sou \$20,000 \$20,000</variance<>	Mar	52,292			\$600,000 -								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Арг	59,984											
Jul 46,560 Aug 45,056 Sep 74,964 Total \$1,068,327 \$760,171 \$42,687 PY 2014-15 FY 2015-16 Variance Oct \$16,175 \$11,467 (\$4,688) Nov 18,472 20,589 2,117 Dec 160,305 169,9849 9,543 Jan 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 543,221 \$37,939 Sales \$400,000 \$100,000 Jun 1,750 \$100,000 Jun 821,769 \$100,000 Sales \$543,221 \$37,939 Sales \$300,000 \$100,000 Sup effect \$20,014-15 FY 2014-15 FY 2014-15 FY 2015-16 Yariance Oct \$21,933 \$21,769 \$100,000 Sup effect 20,0137 447 Jan 20,009 \$100,000 \$100,000 Mar 26,847 \$100,000 \$100,000 \$10	May	48,230			\$400,000 -								
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Jun	43,757			\$200.000								
Sep 74,964 $74,964$ $74,964$ $74,964$ Total \$1,088,327 \$760,171 \$42,687 PROPERTY TAX FV 2014-15 FY 2015-16 Variance Oct \$160,305 169,948 9,543 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 5300,000 5200,000 Jun 1,750 511,769 \$100,000 5200,000 Jun 1,750 Jul 821 \$37,939 SALES TAX FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 \$316 Aug 9,402 20,524 1,303 520,000 5200,000 Solution 5200,000	Jul	46,560			\$200,000								
Total \$1,088,327 \$760,171 \$42,687 $\frac{PROPERTY TAX}{FY 2014-15 FY 2015-16 Variance}$ Oct \$16,175 \$11,487 (\$4,688) Nov 18,472 20,589 2,117 Dec 160,305 169,848 9,543 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 Apr 3,115 State 533 Jun 1,750 Jul 821 Aug 948 Sep 673 State 533 Sep 673 Total \$520,658 \$543,221 \$37,939 State 543,221 \$37,939 State 544,223 \$300,000 State 544,244 \$300,000 State 544,74 \$300,000 State 544,74 \$300,000 \$315,000	Aug	45,056			\$0 +						1		1
PROPERTY TAX FY 2014-15 FY 2015-16 Variance Oct \$161,715 \$11,487 (\$4,688) \$500,000 Nov 164,72 20,589 2,117 \$500,000 Jan 235,891 237,272 1,382 \$400,000 Feb 74,439 104,025 29,586 \$300,000 Mar 6,533 \$200,000 \$200,000 \$100,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$200,000 \$100,000 \$200,000 \$100,000 \$200,000	Sep	74,964				Oct Nov Dec	Jan	Mar	Apr	May	Jun	Jul	
FY 2014-15 FY 2015-16 Variance Oct \$16,175 \$11,487 (\$4,688) Nov 18,472 20,589 2,117 Dec 160,305 169,848 9,543 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 \$300,000 Jun 1,750 \$300,000 Jun 1,750 \$300,000 Jun 8,21 \$300,000 Aug 948 \$100,000 Sep 673 \$300,000 Total \$520,558 \$543,221 \$37,939 Sep 673 \$300,000 \$300,000 So \$200,000 \$300,000 \$250,000 So \$200,000 \$300,000 \$300,000 So \$200,000 \$300,000 \$300,000 So \$200,000 \$300,000 \$300,000 May 20,020 20,524 1,303 Dec	Total	\$1,088,327	\$760,171	\$42,687		 F'	Y 2014-15	-	FY 2	2015-1	6		
Oct \$16,175 \$11,487 (\$4,688) Nov 18,472 20,589 2,117 Dec 160,305 169,848 9,543 Jan 235,291 237,272 1,382 Feb 74,439 104,025 29,586 Mar 6,533 543,221 \$30,000 Jun 1,750 500,000 5200,000 Jun 1,750 500,000 5100,000 Jul 821 543,221 \$37,939 Sep 673 521,933 \$21,769 Total \$520,658 \$543,221 \$37,939 Sep 673 520,000 520,000 SoldES TAX FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 \$150,000 \$150,000 Mar 26,847 \$100,000 \$150,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$10													
Nov $18,472$ 20,589 2,117 Dec $160,305$ $169,848$ 9,543 Jan 235,891 237,272 1,382 Feb 74,439 104,025 29,586 Mar $6,533$ Apr $3,115$ May 1,536 Jun 1,750 Jul 821 Aug 9448 Sep <u>673</u> Total \$520,658 \$543,221 \$37,939 SALES TAX <u>FY 2014-15 FY 2015-16 Variance</u> Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 Apr 22,124 May 20,755 Jun 26,477 Jul 20,798 Aug 20,332 Sep <u>26,386</u> Sale Sale Sale Sale Sale Sale Sale Sale		FY 2014-15	FY 2015-16	Variance									
Dec 160,305 169,848 9,543 \$500,000 Jan 235,891 237,272 1,382 \$400,000 Mar 6,533 \$200,000 \$200,000 \$200,000 Jun 1,750 \$200,000 \$100,000 \$100,000 Jul 821 \$200,000 \$100,000 \$100,000 Aug 948 \$200,000 \$100,000 \$100,000 Sep 673 \$37,939 \$100,000 \$100,000 Sol \$21,933 \$21,769 \$106,000 \$100,000 Sol \$221,24 \$337,939 \$250,000 \$300,000 Nov 19,220 20,524 1,303 \$250,000 \$300,000 Jan 20,009 21,258 1,250 \$200,000 \$150,000 Mar 26,847 \$100,000 \$150,000 \$100,000 \$100,000 May 20,755 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000<	Oct	\$16,175	\$11,487	(\$4,688)	\$600,000 🕇								_
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Nov	18,472	20,589	2,117								-	
reb 74,439 104,025 29,586 Mar 6,533 \$300,000 Apr 3,115 \$200,000 Jun 1,750 \$200,000 Jul 821 \$100,000 Aug 948 \$100,000 Sep 6.73 \$100,000 Sop 6.73 \$100,000 SalkES TAX FY 2014-15 FY 2015-16 Variance \$200,000 \$100,000 Sov 1,303 \$21,769 Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 \$100,000 May 20,755 \$100,000 Jul 20,798 \$100,000 Aug 20,332 \$100,000 So 20,332 \$100,000 So 26,386 \$100,000 So 20,332 \$20,332	Dec	160,305	169,848	9,543	\$500,000 -								
Feb 74,439 104,025 29,586 Mar 6,533 5300,000 Apr 3,115 5200,000 Jun 1,750 5100,000 Jul 821 5100,000 50 Aug 948 500,000 50 5200,000 Sep 673 537,939 500,000 50 57 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) \$300,000 50 5250,000 5250,000 Nov 19,220 20,524 1,303 5200,000 5200,000 50 5200,000 Jun 20,009 21,258 1,250 5200,000 5200,000 50 50,000 Feb 18,928 20,418 1,490 5150,000 5150,000 5100,000 50	Jan	235,891	237,272	1,382	\$400.000 -		7						
Apr 3,115 May 1,536 Jun 1,750 Jul 821 Aug 948 Sep 673 Total \$520,658 \$543,221 \$37,939 FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 \$100,000 May 20,755 \$100,000 Jun 26,477 \$100,000 Jul 20,798 \$100,000 Aug 20,332 \$50,000 \$100,000 \$0 $\frac{10}{2}$ <t< td=""><th>Feb</th><td>74,439</td><td>104,025</td><td>29,586</td><td>Ç400,000</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Feb	74,439	104,025	29,586	Ç 400,000								
May 1,536 $$200,000$ Jun 1,750 Jul 821 Aug 948 Sep 673 Total \$520,658 \$543,221 \$37,939 SALES TAX FY 2014-15 FY 2014-15 FY 2014-15 FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 May 20,755 \$100,000 Jun 26,477 \$100,000 Jul 20,798 \$50,000 Aug 20,332 \$50,000 Sep	Mar	6,533			\$300,000 -		/						
May 1,333 Jun 1,750 Jul 821 Aug 948 Sep 673 SALES TAX FY 2014-15 FY 2015-16 Variance SALES TAX FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 5100,000 \$150,000 May 20,755 5100,000 \$150,000 \$100,000 Jul 20,798 Aug 20,332 $\frac{1}{2}$	Apr	3,115											
Jul 821 Aug 948 Sep 673 Total \$520,658 \$543,221 \$37,939 SALES TAX FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 Apr 22,124 May 20,755 Jun 26,477 Jul 20,798 Aug 20,332 Sep 26,386	Мау	1,536			\$200,000 -	7							
Jul821Aug948Sep 673 Total \$520,658 \$543,221 \$37,939SALES TAXFY 2014-15FY 2015-16VarianceOct\$21,933Dec29,69030,137447Jan20,00921,2581,250Feb18,92818,92820,41820,00921,258Jun26,847Aug20,755Jun26,477Jul20,798Aug20,332Sep26,386	Jun	1,750			\$100.000 -								
Sep 673 Total\$520,658\$543,221\$37,939SALES TAXFY 2014-15FY 2015-16VarianceOct\$21,933\$21,769(\$164)Nov19,22020,5241,303Dec29,69030,137447Jan20,00921,2581,250Feb18,92820,4181,490Mar26,847 $5100,000$ Aug20,332 $50,000$ Sep26,386 $50,000$	Jul	821			<i>Q</i> 100,000								
Total \$520,658 \$543,221 \$37,939 SALES TAX FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 $$250,000$ Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 Apr 22,124 May 20,755 Jun 26,477 Jul 20,798 Aug 20,332 Sep 26,386	Aug	948			\$0 							1	
SALES TAX FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 5100,000 Apr 22,124 5100,000 May 20,755 5100,000 Jul 20,798 5100,000 Aug 20,332 520,386	Sep_	673				Ded Nov	Jan	Mar	Apr	May	Jun	Jul	
FY 2014-15 FY 2015-16 Variance Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 \$100,000 Jun 26,775 \$100,000 Jul 20,798 \$50,000 Aug 20,332 Aug 20,332	Total	\$520,658	\$543,221	\$37,939		-	FY 2014-	15 🚽	FY :	2015-1	.6		
Oct \$21,933 \$21,769 (\$164) Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 \$150,000 \$150,000 Jun 26,477 \$100,000 \$100,000 Jul 20,798 \$50,000 \$100,000 Aug 20,332 \$20,332 \$20,332 Sep 26,386 \$26,386 \$20,332		S	ALES TAX										
Nov 19,220 20,524 1,303 Dec 29,690 30,137 447 Jan 20,009 21,258 1,250 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 \$150,000 Apr 22,124 \$100,000 May 20,755 \$100,000 Jun 26,477 \$50,000 Jul 20,798 \$50,000 Aug 20,332 \$50,000 Sep 26,386 \$50,000		FY 2014-15	FY 2015-16	Variance									
Dec 29,690 30,137 447 \$250,000 Jan 20,009 21,258 1,250 \$200,000 Feb 18,928 20,418 1,490 \$150,000 Mar 26,847 \$100,000 \$150,000 Apr 22,124 \$100,000 \$100,000 May 20,755 \$100,000 \$100,000 Jun 26,477 \$50,000 \$50,000 Jul 20,798 \$50,000 \$0 Aug 20,332 \$50,386 \$0 \$0	Oct	\$21,933	\$21,769	(\$164)	\$300,000 🖵								
Jan 20,009 21,258 1,250 Jan 20,009 21,258 1,250 Feb 18,928 20,418 1,490 Mar 26,847 \$150,000 Apr 22,124 \$100,000 May 20,755 \$100,000 Jun 26,477 \$50,000 Jul 20,798 \$50,000 Aug 20,332 \$50,000 Sep 26,386 26,386	Nov	19,220	20,524	1,303									
Feb 18,928 20,418 1,490 Mar 26,847 \$150,000 Apr 22,124 \$100,000 May 20,755 \$100,000 Jun 26,477 \$50,000 Jul 20,798 \$50,000 Aug 20,332 \$50,000 Sep 26,386 \$50,000	Dec	29,690	30,137	4 47	\$250,000 -								
Feb 18,928 20,418 1,490 Mar 26,847 \$150,000 Apr 22,124 \$100,000 May 20,755 \$100,000 Jun 26,477 \$50,000 Jul 20,798 \$50,000 Aug 20,332 \$50,000 Sep 26,386 \$50,000	Jan	20,009		1,250	\$200.000 -						~		
Mar 26,847 \$150,000 Apr 22,124 \$100,000 May 20,755 Jun 26,477 \$50,000 Jul 20,798 Aug 20,332 \$50,000 \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-				Ψ200,000								
Apr 22,124 May 20,755 Jun 26,477 Jul 20,798 Aug 20,332 Sep 26,386		-		·	\$150,000 -								
May 20,755 Jun 26,477 Jul 20,798 Aug 20,332 Sep 26,386													
Jun 26,477 Jul 20,798 Aug 20,332 Sep 26,386	-				\$100,000 -								
Jul 20,798 Aug 20,332 Sep 26,386					¢50.000								
Aug 20,332 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0					\$50,000 -								
Sep 26,386 O C C C C C C C C C C C C C C C C C C					\$0 -	-	1 1	1	1	1	1	ſ	
	-					lov Jec	la n	lar Aar	Åpr	٩a	nn	Int	
Total \$273,499 \$114,107 \$4,326	sep_	20,380						_					
	Total	\$273,499	\$114,107	\$4,326			FY 2014-	15 -	FY	2015-	16		

FY 2014-15 All Sources has been restated to reflect the conversion of Sanitation to an Enterprise Fund in FY 2015-16

GENERAL FUND REVENUES

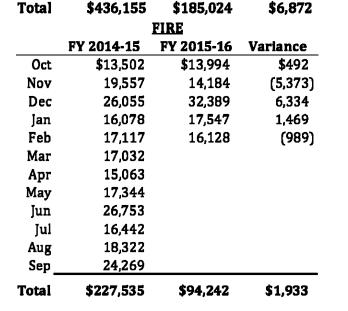
As of February 29, 2016

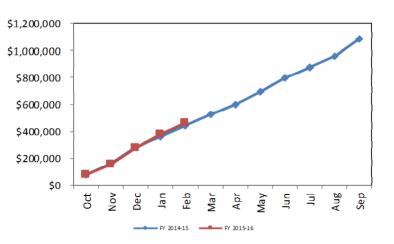
	(000s)		BUDGET VS	
	AMENDED BUDGET ¹	REVENUES YEAR TO DATE	YEAR-END FORECAST	FORECAST VARIANCE
TAXES				
Ad Valorem Tax	\$559,636	\$543,22 1	\$559,239	(\$397)
Sales Tax ²	281,272	114,107	283,207	1,935
TOTAL TAXES	840,908	657,328	842,446	1,538
FRANCHISE REVENUES				
Oncor Electric ³	50,612	27,798	51,763	1,150
АТ&Т	10,950	2,912	10,993	42
Atmos Energy ⁴	12,242	2,743	11,06 2	(1,180)
Time Warner Cable	6,102	1,561	6,122	20
Other ⁵	27,291	7,778	27,864	573
TOTAL FRANCHISE REVENUES	107,198	42,792	107,804	606
LICENSES AND PERMITS ⁶	6,067	3,419	5,485	(582)
INTEREST EARNED	962	0	962	0
INTERGOVERNMENTAL	7,432	365	7,460	29
FINES AND FORFEITURES				
Municipal Court ⁷	14,771	7,232	15,400	629
Vehicle Towing & Storage	7,146	3,156	7,146	0
Parking Fines	3,591	632	3,592	1
Red Light Camera Fines	7,460	0	7,460	0
Public Library ⁸	494	104	445	(49)
TOTAL FINES	33,462	11,124	34,042	580
CHARGES FOR SERVICE				
Parks	10,283	3,714	10,283	0
Emergency Ambulance	31,569	6,692	31,569	0
Security Alarm	4,450	1,724	4,350	(100)
Street Lighting	648	231	648	0
Vital Statistics ⁹	1,484	586	1,617	133
Other ¹⁰	23,147	13,304	22,537	(611)
TOTAL CHARGES	71,581	26,250	71,003	(578)
INTERFUND REVENUE	67,223	14,375	67,223	0
MISCELLANEOUS	10,068	4,518	10,356	288
TOTAL REVENUES	\$1,144,900	\$760,171	\$1,146,780	\$1,880

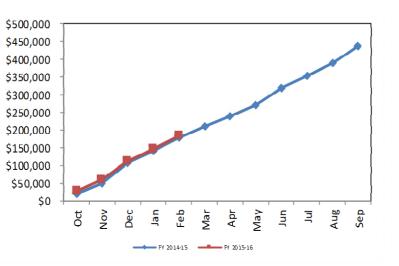
GENERAL FUND EXPENDITURES

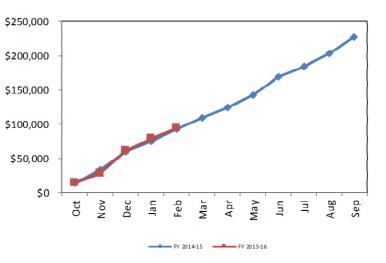
<u>ALL EXPENSES</u>							
	FY 2014-15	FY 2015-16	Variance				
Oct	\$77,525	\$75,601	(\$1,924)				
Nov	79,013	78,065	(948)				
Dec	123,491	124,594	1,103				
Jan	76,655	97,321	20,666				
Feb	86,673	84,683	(1,990)				
Mar	82,668						
Apr	69,958						
May	96,984						
Jun	102,442						
Jul	78,895						
Aug	85,592						
Sep	124,316						

Total	\$1,084,212	\$460,264	\$16,907					
POLICE								
	FY 2014-15	FY 2015-16	Variance					
Oct	\$19,262	\$28,488	\$9,226					
Nov	31,339	31,370	31					
Dec	57,789	52,490	(5,299)					
Jan	32,898	35,550	2,652					
Feb	36,863	37,126	263					
Mar	32,472							
Apr	27,900							
May	33,265							
Jun	47,086							
Jul	34,846							
Aug	35,661							
Sep	46,774							









FY 2014-15 All Expenses has been restated to reflect the conversion of Sanitation to an Enterprise Fund in FY 2015-16

GENERAL FUND EXPENDITURES

As of February 29, 2016

(000s)

(000s) BUDGET VS							
	AMENDED	EXPENDITURES	YEAR-END	FORECAST			
DEPARTMENT	BUDGET ¹	YEAR TO DATE	FORECAST	VARIANCE			
Building Services	\$23,831	\$10,708	\$23,831	\$0			
Business Dev/Procurement Svcs	2,884	1,217	2,870	(14)			
City Attorney's Office	15,886	5,938	15,817	(69)			
City Auditor's Office ¹¹	3,004	1,082	3,050	46			
City Controller's Office	4,541	1,8 4 5	4,458	(83)			
City Manager's Office	1, 9 72	909	1,972	0			
City Secretary's Office ¹²	2,005	691	2,034	29			
Civil Service ¹³	2,599	877	2,634	35			
Code Compliance	38,569	14,466	38,569	0			
Court Services ¹⁴	11,563	3,977	11,101	(462)			
Elections ¹⁵	97	34	109	12			
Fire	239,567	94,242	239,474	(93)			
Housing ¹⁶	11,936	7,850	12,190	254			
Human Resources	4,788	1,940	4,778	(11)			
Independent Audit	786	-	786	Ó			
Jail Contract - Lew Sterret	7,557	7,557	7,557	0			
Judiciary ¹⁷	3,231	1,229	3,059	(171)			
Library	30,509	11,678	30,509	0			
Management Services	8,544	5,164	8,404	(141)			
Mayor and Council ¹⁸	4,243	1,620	4,392	149			
Non-Departmental ¹⁹	58,026	5,349	58,286	260			
Office of Cultural Affairs ²⁰	17,671	9,44 1	17,726	55			
Office of Economic Development	1,818	1,538	1,818	0			
Office of Financial Services	2,957	1,007	2,957	(1)			
Park and Recreation ²¹	85,646	37,389	85,698	51			
Planning & Urban Design	4,232	939	4,101	(131)			
Police	451,882	185,024	451,882	0			
Public Works	5,911	3,950	5,839	(72)			
Street Lighting	17,525	5,763	17,525	0			
Street Services	71,531	30,806	71,520	(11)			
Sustainable Dev/Construction ²²	1,438	9 81	1,138	(300)			
Trinity Watershed Management	1,526	375	1,526	0			
RESERVES AND TRANSFERS							
Contingency Reserve	2,628	2,682	2,628	0			
Liability/Claim Fund	1,994	1,994	1, 994	0			
Salary & Benefit Reserve	2,000	0	2,000	0			
TOTAL EXPENDITURES	\$1,144,900	\$460,264	\$1,144,234	(\$666)			

As of February 29, 2016

(000s)

	(000s)		BUDGET VS
DEPARTMENT	BUDGET YEAR TO DATE		YEAR-END FORECAST	FORECAST VARIANCE
AVIATION				
BEGINNING FUND BALANCE	\$16,775	\$-	\$16,775	\$-
REVENUES:				
Parking	27,443	10,122	27,443	0
Terminal Concessions	22,423	9,300	22,423	0
Landing Fees	17,784	6,137	17,784	0
Rental on Airport - Terminal	13,831	5,367	13,831	0
Rental on Airport - Field	9,067	2,870	8,950	(117)
Fuel Flow Fees	1,225	443	1,225	0
All Other	2,102	753	3,756	1,654
TOTAL REVENUES ²³	93,876	34,991	95,413	1,537
TOTAL EXPENDITURES ²³	93,876	28,879	95,314	1,438
ENDING FUND BALANCE	\$16,775	<u>\$</u>	\$16,874	\$98

CONVENTION AND EVENT SERVICES

BEGINNING FUND BALANCE	\$20,607	\$-	\$20,607	\$-
REVENUES :				
Hotel Occupancy Tax	54,002	18,894	52,652	(1,350)
Alcoholic Beverage Tax	10,461	2,969	11,683	1,222
Contract Services	9,119	5,678	10,861	1,742
All Remaining Revenues	10,414	5,412	13,175	2,761
TOTAL REVENUES ²⁴	83,996	32,953	88,372	4,376
TOTAL EXPENDITURES ²⁴	82,939	27,848	84,866	1,927
ENDING FUND BALANCE	\$21,664	<u>\$ -</u>	\$24,113	\$2,449

As of February 29, 2016

		000s)	YEAR-END	BUDGET VS FORECAST				
DEPARTMENT	BUDGET	YEAR TO DATE	FORECAST	VARIANCE				
SUSTAINABLE DEVELOPMENT AND CONSTRUCTION								
BEGINNING FUND BALANCE	\$33,842	\$ -	\$33,842	\$-				
REVENUES:								
Building Permits	18,770	8,394	19,104	334				
Certificate of Occupancy	1,412	514	1,412	0				
Plan Review	3,736	1,922	3,749	13				
Registration/License	1,028	496	1,028	(0)				
Special Plats	887	459	887	0				
Private Development	1,010	604	1,010	(0)				
Zoning	1,184	339	1,184	0				
Interest Earnings	117	0	117	0				
All Remaining Revenues	1,478	733	1,478	0				
TOTAL REVENUES	29,622	13,461	29,969	347				
TOTAL EXPENDITURES ²⁵	30,697	9,280	28,768	(1,929)				
ENDING FUND BALANCE	\$32,767	\$	\$35,042	\$2,275				
MUNICIPAL RADIO								
BEGINNING FUND BALANCE	\$1,183	\$-	\$1,183	\$-				
REVENUES:								
Local and National Sales	2,058	816	1,974	(84)				
All Remaining Revenues	12	010	1,774	(1)				
-								
TOTAL REVENUES ²⁶	2,070	816	1,985	(85)				
TOTAL EXPENDITURES ²⁶	2,055	905	1,955	(99)				

ENDING FUND BALANCE

\$1,212

•

\$14

<u>\$1,198</u>

As of February 29, 2016 (000s)

	(000s)		BUDGET VS
DEPARTMENT	BUDGET	UDGET YEAR TO DATE		FORECAST VARIANCE
WATER UTILITIES				
BEGINNING FUND BALANCE	\$86,191	\$-	\$86,191	\$-
REVENUES:				
Treated Water - Retail	286,483	107,217	291,015	4,531
Treated Water - Wholesale	80,082	31,348	77,280	(2,802)
Wastewater - Retail	232,649	87,920	228,290	(4,359)
Wastewater - Wholesale	9,874	4,136	9,872	(2)
All Remaining Revenues	36,040	9,843	29,726	(6,314)
TOTAL REVENUES ²⁷	645,128	240,464	636,182	(8,947)
TOTAL EXPENDITURES ²⁷	645,128	208,021	636,182	(8,947)
ENDING FUND BALANCE	\$86,191	<u>\$</u> -	\$86,191	\$0

COMMUNICATION & INFORMATION SERVICES

BEGINNING FUND BALANCE	\$10,910	\$-	\$10,910	\$-
REVENUES:				
Interdepartmental Charges	52,799	21,403	52,799	0
Telephones Leased	8,532	1,867	8,532	0
Circuits	1,367	0	1,367	0
Desktop Services	269	47	58	(211)
Interest	137	0	137	0
Equipment Rental	4,546	1,894	4,546	0
Miscellaneous	77	618	677	600
TOTAL REVENUES ²⁸	67,727	25,829	68,116	390
TOTAL EXPENDITURES ²⁸	72,284	33,324	72,461	177
ENDING FUND BALANCE	\$6,352	\$ -	\$6,564	\$213

As of February 29, 2016

	(000s)				BUDGET VS	
DEPARTMENT	BUDGET	YEAR TO DA	ATE	YEAR-END FORECAST	FORECAST VARIANCE	
EQUIPMENT SERVICES						
BEGINNING FUND BALANCE	\$4,129	\$	-	\$4,129	\$	-
REVENUES:						
Rental/Wreck	33,640		7,921	36,503		2,863
Fuel	16,180		3,449	13,591		(2,589)
Auto Auction	418		327	48 8		70
Miscellaneous Revenue	267		250	404		137
Interest and Other	5		0	1		(4)
TOTAL REVENUES	50,509		11,947	50,987		478
TOTAL EXPENDITURES	50,509		21,844	50,987		478
ENDING FUND BALANCE	\$4,129	\$	<u> </u>	\$4,129		\$0
EXPRESS BUSINESS CENTER						
BEGINNING FUND BALANCE	\$1,223	\$	-	\$1,223	\$	-
REVENUES:						
Postage Sales	2,703		1,003	2,703		0
All Other Revenues	1,260		130	1,260		0
TOTAL REVENUES	3,963		1,133	3,963		0
TOTAL EXPENDITURES	3,815		1,223	3,740		(74)
ENDING FUND BALANCE	\$1,372	\$	<u> </u>	\$1,446		\$74

As of February 29, 2016

	()		BUDGET VS	
DEPARTMENT	BUDGET	YEAR TO DATE	YEAR-END FORECAST	FORECAST VARIANCE
SANITATION SERVICES				
BEGINNING FUND BALANCE	\$7,108	\$-	\$7,108	\$-
REVENUES:				
Residential Collection	66,537	28,728	67,089	552
Cost Plus Bulk/Brush	114	49	117	2
Sale of Recyclables	2,100	728	1,747	(353)
City Facility Collection	761	249	619	(143)
Landfill Revenue	17,676	12,213	21,975	4,300
TOTAL REVENUES ²⁹	87,188	41,967	91,546	4,358
TOTAL EXPENDITURES ²⁹	86,480	29,350	87,367	887
ENDING FUND BALANCE	\$7,816	<u>\$</u>	\$11,288	\$3,471

OTHER FUNDS

As of February 29, 2016

	(00	0s)		YEAR-END		BUDGET VS FORECAST	
DEPARTMENT	BUDGET YE		TO DATE	FORECAST	VARIANCE		
9-1-1 SYSTEM OPERATIONS							
BEGINNING FUND BALANCE	\$7,090	\$	-	\$7,090	\$	-	
REVENUES:							
9-1-1 Service Receipts - Wireless	6,257		2,442	6,324		68	
9-1-1 Service Receipts - Wireline	6,898		2,737	6,700		(198)	
Interest and Other	63		2	63		0	
TOTAL REVENUES	13,218		5,180	13,087		(131)	
TOTAL EXPENDITURES	16,292		2,873	16,227		(65)	
ENDING FUND BALANCE	\$4,015	\$	-	\$3,949		(\$66)	

STORM DRAINAGE MANAGEMENT

BEGINNING FUND BALANCE	\$8,114	\$-	\$8,114	\$ -
REVENUES:				
Storm Water Fees	50,413	20,941	50,413	-
Interest and Other	40	0	40	0
TOTAL REVENUES	50,452	20,941	50,452	0
TOTAL EXPENDITURES	51,417	11,985	51,356	(61)
ENDING FUND BALANCE	\$7,150	<u>\$</u> -	\$7,210	\$61

OTHER FUNDS

		iary 29, 2016 00s)	YEAR-END	BUDGET VS FORECAST
DEPARTMENT	BUDGET YEAR TO DATE		FORECAST	VARIANCE
EMPLOYEE BENEFITS				
BENEFITS ADMINISTRATION				
TOTAL EXPENDITURES	\$1,126	\$209	\$1,111	(\$15)
WELLNESS PROGRAM TOTAL EXPENDITURES ³⁰	\$430	\$149	\$342	(\$87)
RISK MANAGEMENT				
TOTAL EXPENDITURES ³¹	\$2,594	\$1,059	\$2,418	(\$176)

LIABILITY/CLAIMS FUND

Beginning Balance October 1, 2015	\$3,649
Budgeted Revenue	6,297
FY 2015-16 Available Funds	9,946
Paid October 2015	(168)
Paid November 2015	(328)
Paid December 2015	(379)
Paid January 2016	(744)
Paid February 2016	(436)
Balance as of February 29, 2016	\$7,891

DEBT SERVICE FUND

As of February 29, 2016

		(000s)	YEAR-END	BUDGET VS FORECAST	
DEPARTMENT BUDGET YEAR TO DATE		YEAR TO DATE	FORECAST	VARIANCE	
DEBT SERVICE FUND					
BEGINNING FUND BALANCE	\$12,109	\$-	\$1 2,109	\$-	
REVENUES:					
Ad Valorem	230,475	223,593	230,298	(177)	
Interest/Transfers/Other	20,468	771	20,468	0	
TOTAL REVENUES	250,943	224,364	250,766	(177)	
TOTAL EXPENDITURES ³²	255,326	201,628	254,657	(669)	
ENDING FUND BALANCE	\$7,726	<u>\$</u>	\$8,218	\$491	

NOTES

(Dollars in 000s)

1. The General Fund budget was amended/increased based on Council's approved use of contingency reserve funds by \$100 on January 27, 2016 by CR# 16-0214 (executive search contract for the City Attorney).

2. Sales tax revenue is projected to be \$1,935 above budget due to the strength of the local economy.

3. Oncor Electric revenues are projected to be \$1,150 above budget primarily due to higher than expected electric consumption.

4. Atmos Energy revenues are projected to be \$1,180 below budget primarily due to warmer winter weather that resulted in less gas consumption.

5. Other Franchise revenues are projected to be \$573 above budget primarily due to an increase in private hauler usage at the landfill and more growth than expected in Cable TV service.

6. Licenses and Permits revenues are projected to be \$582 below budget primarily due to decreases in permits related to Transportation for Hire background checks done by the City and Motor Vehicle Repair, as a result of the improved economy.

7. Municipal Court revenue is projected to be \$629 above budget primarily due to an increase in the collection per citation rates of the new collection agency.

8. Public Library revenue is projected to be \$49 below budget due to implementation of automatic renewal on materials that have been checked out at library locations and an increase in the usage of e-materials. Fines and late fees are not collected on e-materials as they are electronically recalled on the due date.

9. Vital Statistics revenues are projected to be \$133 above budget due to an increase in the sale of birth certificates.

10. Other Charges for Service revenue is projected to be \$611 below budget primarily as a result of contracting with fewer hospitals than anticipated for the Mobile Community Healthcare Program.

11. City Auditor's Office is projected to be \$46 above budget due to salary expenses.

12. City Secretary's Office is projected to be \$29 above budget due to higher than budgeted salary expenses and the purchase of unbudgeted software to assist with Boards and Commissions administration.

13. Civil Service is projected to be \$35 above budget primarily due to salary expenses.

14. Court Services is projected to be \$462 below budget primarily due to delays in hiring.

NOTES

(Dollars in 000s)

15. Elections is projected to be \$12 above budget due to the purchase of unbudgeted petition verification software.

16. Housing and Community Services is projected to be \$254 above budget due to several unbudgeted expenses including temp help, replacement of fire and alarm system at the MLK Community Center, items related to the master plan for the MLK and WDMP Community Centers, and various special events.

17. Judiciary is projected to be \$171 below budget due to vacancies.

18. Mayor and Council is projected to be \$149 above budget due to double filled positions and the unbudgeted use of temp help.

19. Non-Departmental is projected to be \$260 above budget primarily due to unbudgeted costs such as the actuarial review related to the Police and Fire Pension Fund and efforts related to ADA Compliance.

20. Office of Cultural Affairs is projected to be \$55 above budget primarily due to increased usage of custodial and security services based on events at the Majestic, Meyerson, and City Performance Hall facilities. These expenses are offset by corresponding revenue.

21. Park and Recreation is projected to be \$51 above budget primarily due to repairs related to flooding in 2015.

22. Sustainable Development and Construction is projected to be \$300 below budget due to vacancies.

23. Aviation expenses are projected to be \$1,438 above budget primarily due to the City leasing property for additional offsite parking and for the future site of the consolidated rental car facility. Revenues are projected to be \$1,537 above budget primarily due to revenue received from existing tenants on the newly leased property.

24. Convention and Event Services expenses are projected to be \$1,927 above budget due to increased food and beverage service based on event demand as well as an increased transfer to capital construction resulting from additional revenues. Revenues are projected to be \$4,376 above budget primarily due to higher than expected Alcoholic Beverage Tax and more events than anticipated.

25. Sustainable Development and Construction expenses are projected to be \$1,929 below budget primarily due to vacancies.

NOTES

(Dollars in 000s)

26. Municipal Radio expenses are projected to be \$99 below budget due to vacancies and a reduction in sales commission. Revenues are projected to be \$85 below budget due to the sale of commercials being less than planned.

27. Water Utilities revenues and expenses are both projected to be \$8,947 below budget. Revenues are projected to be below budget primarily due to the loss of a wholesale water customer contract and lower than projected retail wastewater service revenues. Expenses are projected to be under budget due to a reduction in the transfer to fund capital projects.

28. Communication and Information Services expenses are projected to be \$177 above budget primarily due to removal of the Fair Park Tower and the purchase of software maintenance, support, and capacity to be in compliance with audit findings for storage. Revenues are projected to be \$390 above budget due to payment from the State Fair of Texas for removal of the Fair Park Tower.

29. Sanitation expenses are projected to be \$887 above budget and revenues are projected to be \$4,358 above budget due to the volume of solid waste from non-contract customers being above historic levels and solid waste from the Upper Chain of Wetlands projects.

30. Wellness Program expenses are projected to be \$87 below budget due to vacancies.

31. Risk Management expenses are projected to be \$176 below budget due to vacancies.

32. Debt Service expenses are projected to be \$669 below budget due to lower than projected interest rates realized on the 2015 GO Bond sale.